

THE RITZ-CARLTON RESIDENCES, MIAMI BEACH DEBUTS WITH MOMENTOUS GRAND OPENING

The Residences partnered with Klip Collective to curate a site-specific exploration of sensory art with surprise experiences throughout the evening



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Photo Credit: World Red Eye

MIAMI BEACH, FL (February 2020) – The largest residential adaptive reuse project in South Florida has made its much-anticipated debut. The Ritz-Carlton Residences, Miami Beach celebrated their invite-only grand opening soiree on February 6, 2020, showcasing the massive transformation the property undertook from its former verve, into the luxury residential development it is today.

An important moment for the project’s developers, the event welcomed over 600 guests and VIPs including, New York Mets Hall of Famer, Mike Piazza; Actor, Cuba Gooding Jr.; Italian Architect Piero Lissoni; Miami Beach Commissioners, Mark Samuelian and Micky Steinberg etc. The evening commenced with introductory remarks from Lionheart Capital’s CEO and Founding Partner, Ophir Sternberg.

“This development has been a true labor of love for all of us at Lionheart Capital. Over the past six years, we have taken the time to curate, not only a luxury residential building, but an engaging sanctuary and community for our residents, focusing on everything from the smallest design details to the largest, first-ever amenities. It was our intention to craft a product that was intensely thoughtful, how we each would want things actualized within our own homes. The end result took time to get just right but turned out even better than I, or anyone ever anticipated.”

The opening remarks were followed by a cocktail reception on the project’s lush half-acre pool deck; immersive model residence tours; and an exploration of sensory art installations by Philadelphia-based, Klip Collective. The installations showcased the property’s transformative adaptive reuse journey through a series of light projections that responded to the project’s unique architectural features with color, pattern and motion. The artwork played off the stark architecture and reflective pools of the entrance, covered the façade, and swept along the plants’ silhouettes creating moments of tranquility and textural intrigue.

The 111-unit development is designed to celebrate individuality with over 60 distinct floorplans and boasts interior and exterior spaces which play on the city’s famous light and captures Lissoni’s minimalist vision. A half-acre rooftop pool deck, ecological food forest and community garden, house day-yacht and 36-slip private marina enhance every resident’s living experience. Additionally, the world’s first residential art studio, medical concierge with celebrity author of The South Beach Diet, Arthur Agatston, social and club rooms, cinema, children’s room, and library further complement the Ritz-Carlton lifestyle. The Residences range in size from 2,000 square feet to over 10,000 square feet, priced from \$2 million to over \$40 million.

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About Lionheart Capital

Lionheart Capital is a global real estate investment and development firm whose principals have been involved with the successful acquisition, development, repositioning and disposition of real estate assets totaling over \$4 billion in

the United States, South America and the Caribbean. As active value-creators, Lionheart Capital's principals have successfully transacted in all major asset classes including office, industrial, retail, hospitality, ultra-luxury residential condominiums, office condominiums, hotel condominiums, land development, entitlements, and complex land use rezoning. The Miami-based global firm's current and recent ultra-luxury developments include The Ritz-Carlton Residences Miami Beach, The Ritz-Carlton Residences Singer Island Palm Beach, Pompano Beach Florida, Miami Design District and Le Sereno hotel in St. Barths. www.Lheartcapital.com.

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