



Hey HODLers,

It's raining giveaways in this month of April at Gate.io!!!

Now is the time to put your idle USDT coins to work while passively earning up to 365% in APR and standing a chance of getting a slice of a \$8,888 price pool plus superb interest rates by simply lending USDT.

[Visit here](#) to start lending

Gate.io isn't done giving, take part in our draws & contests for a chance to WIN our amazing prizes.

#### **To Participate**

- Retweet and mention 3 friends to be among 20 lucky people sharing \$388
- Remain active to be part of 20 users winning 50 USDT
- Lend USDT on Gate.io and get a piece of \$7500 token pool [proportionate to your trading volume]

**Please note [terms and conditions](#) apply**

Stay on top all things crypto and related trends by visiting us at Gate.io today!!!

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## GATE.IO WEEKLY NEWS ROUND UP

Welcome to this week scoop on all things crypto in the past week. Do not forget to follow us on all our social media and community platform listed below:

### CONGRESS MOVES FOR REGULATION ON CRYPTO

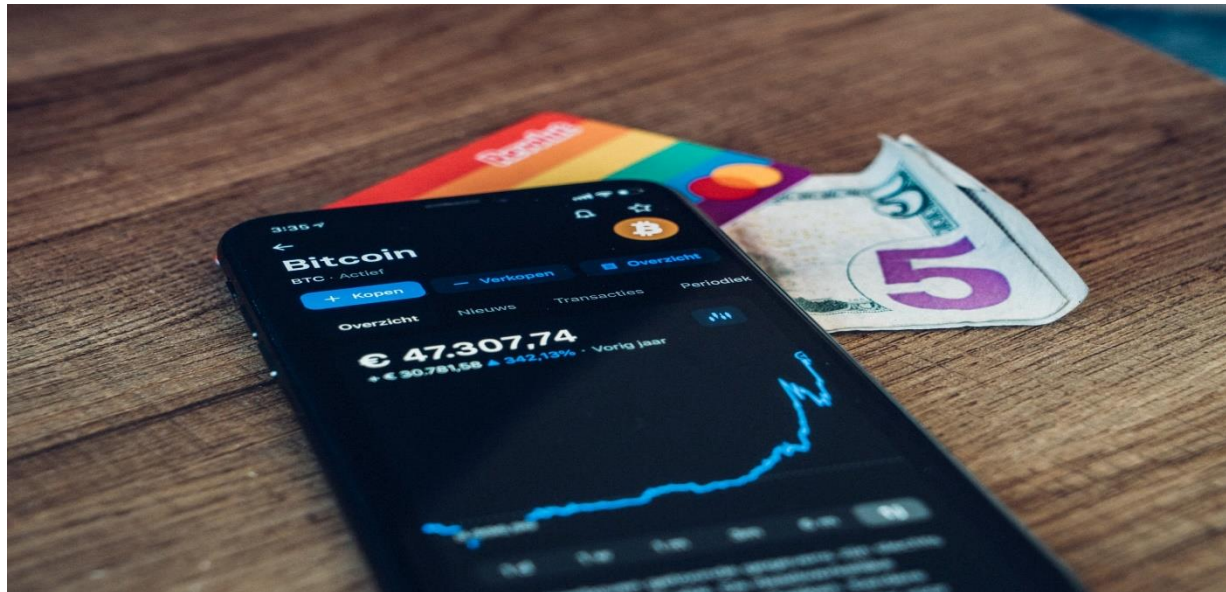


The United States Congress has taken a step further, with an almost unanimous bipartisan support to pass bill H.R. 1602 unto the senate for the establishment of a digital asset working group by SEC and CFTC. This comes off the back of criticisms by various crypto thought leaders. Among which was that of Ripple's CEO Brad Garlinghouse, who is currently involved in legal squabbles with the SEC.

He decries lack of clarity in terms of regulatory operations, and it is assumed he would be open to accepting this new piece of legislation should it scale the senate.

### TURKEY CLAMPS DOWN ON CRYPTO ESTABLISHMENTS

Turkey took the crypto user in the country by surprise in a move to address the steep decline of the



Lira. Citing the collapse of two major crypto exchanges barely days apart, President Erdogan raised over the emergence of pyramid schemes in crypto markets.

## TAPROOT LAUNCHES AS NEW SCALABILITY & PRIVACY UPDATE ON BITCOIN NETWORK



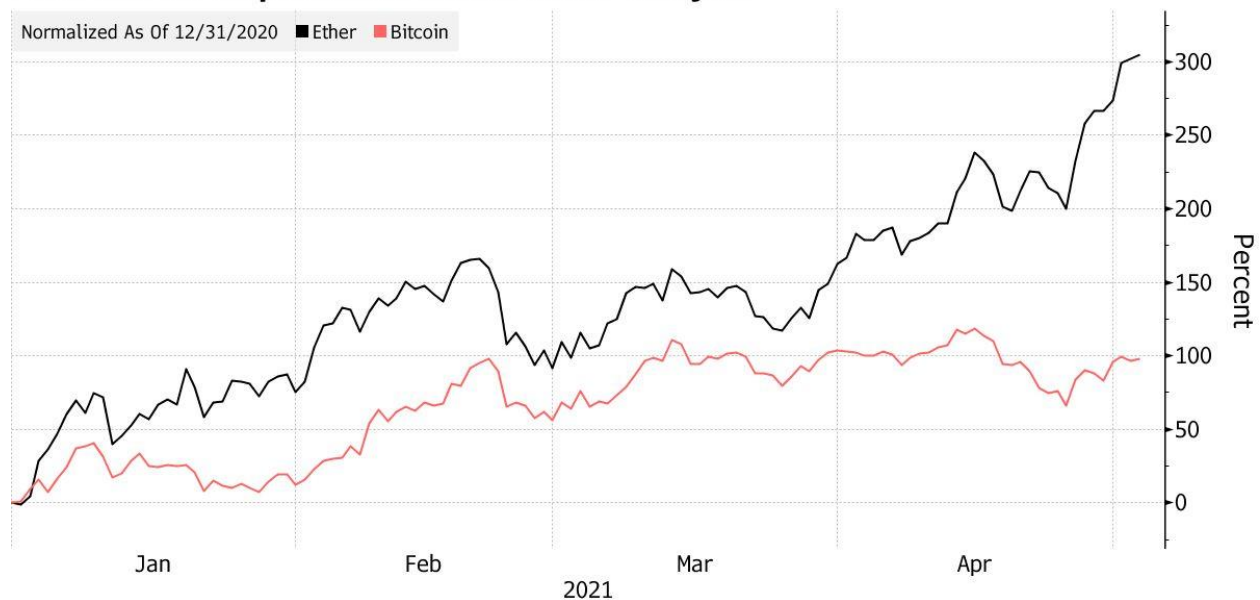
Taproot has now been launched as the latest update in years to expand the flexibility and privacy of Bitcoin's smart contracts. Offering all the benefits of the MAST protocol and taking up more complexities of smart contracts. This comes more than a year after prolific Bitcoin contributor Pieter Wuille announced git proposal for Taproot. Among the first user in the ecosystem to signal are - US Foundry and Slush pool.

## ETHER SHATTERS PRICE WALL AS BITCOIN SUFFERS GRADUAL DECLINE IN MARKET SHARE

This week left ETH HODLers smiling as it hit the 3000\$ dollar mark. The same could not be said for Bitcoin as the were mixed reaction to it losing it 50% market share according to a Bloomberg report. This comes after a widespread dip mid- April across major crypto assets attributed to price correction in some quarters.

### Gaining Ground

Ether has far outperformed Bitcoin so far this year



Source: Bloomberg

Notwithstanding, Bitcoin is rumored to embark on a bullish run following President Bidens plans to impose taxes on the sale of crypto assets.