Internet of Things investing going into 2020

It was a great year for wearable tech in 2019. From the Apples Air pods and Smart Watch to Fitbit trackers and many other devices. 453 million devices have been connected to the internet as wearable tech by just 2017 and that number has grown tremendously since then.

The IoT, or Internet of Things, doesn't consist only of wearable tech, however. Although wearables are the most common and widely used public application of IoT tech it is certainly not the only way. It can be used to connect anything that will provide some sort of useful info and run programming to the internet and provide valuable data.

IoT technology now provides accurate real-time medical information for hospitals and clinics, atmospheric data for meteorologists, supplementary resources for pilots and many more. Not to forget Alexa can even keep track of your schedule and calendar, remind you to go shopping, and what to get while your there, and to turn the lights off at night.

The potential for such powerful and influential technology is showed by potential dangers as well. Ethical consequences for abuses of power or privacy in corporations and governments, or the dangers of this kind of technology, coupled with increasingly more complex machine learning and AI constructs give us pause as to when, and why we invest in an IoT producing company.

So while there is massive growth still expected for the future for large companies and small innovative ones alike investors must bear in mind the uncertainty of any market condition based on speculation. IoT writer and philanthropist Jason Hope cautions that decision making should be based on the idea that IoT tech will change everything about the world today. Jason Hope recommends that like any other investment, you do your research, and learn to see trends in the industry as they appear.

The potential is out there for wild success both financially, and for the effectiveness of our societies as a whole, trends toward increasing as we continue to develop IoT technology.