

# BTC.com Wallet Partners with RSK Sidechain, Launches 'Smart-Bitcoin' for More Than One Million BTC.com Users

*RSK's smart-bitcoin opens the door for BTC.com users to access smart contracts on bitcoin's first ever second layer virtual machine*

**Amsterdam, Netherlands, November 5**— [BTC.com](#), the bitcoin specialist where wallet users, miners, and developers access tools and coins, today announced that its popular bitcoin web and [mobile wallet](#) has begun accepting smart bitcoin (sBTC) from [RSK](#): the first open-source smart contract platform built on top of the bitcoin blockchain. BTC.com is offering its one million users access to RSK's smart bitcoin to fuel smart contracts on its bitcoin sidechain.

Since [July 17th](#), BTC.com's miners, which comprise the largest mining pool in the world, have been simultaneously mining bitcoin and RSK's sBTC in tandem, generating a parallel revenue stream for the mining community at no additional cost in terms of electricity and computational power. With RSK's smart contract execution environment, BTC.com's wallet could potentially scale transaction speeds up to the same level as Paypal, which currently clocks in at 100 transactions per second (TPS).

"BTC.com works with innovators across the crypto community to deliver the most promising applications being built on the blockchain, and RSK has built the first bridge to unlock smart contracts with bitcoin, which effectively broadens the scope of features available to our bitcoin users," said Alejandro de la Torre, VP of Business Operations, BTC.com. "RSK has developed a well-oiled and pointed response to bitcoin's current needs through a sidechain complete with a turing-complete virtual machine, near-instant payments, and better scalability."

RSK's two-way peg locks a transaction on the bitcoin blockchain and releases the corresponding value on a secondary network—a sidechain. RSK's sBTC enables BTC.com users to run and develop applications that are not possible to run on bitcoin's protocol layer, given bitcoin's native machine operation codes (opcodes). BTC.com users will be able to invest and store sBTC, while safely maintaining ownership of their private keys through its leading multisignature web and mobile interfaces. BTC.com's mining pool and wallet users will ultimately transact through sBTC in dApps to pay for decentralized services compatible with RSK's protocol.

RSK launched a successful pilot with [Banco Davivienda](#) (Colombia's second largest bank) last year, was chosen in a [Dubai accelerator program](#) to implement blockchain with the Emirate government, and developed salesforce incentives, customer rewards program, and micro-lending with Tarjeta Naranja, Argentina's popular local credit card. RSK is currently working on projects with the Inter-American Development Bank and the [BitGive Foundation](#).

Alejandro de la Torre adds, "Bitcoin's scripting language is highly restrictive for good reason: the fewer opcodes that runs on the protocol layer, the smaller the attack surface to exploit its codebase. By

working with RSK, BTC.com helps secure an alternative execution environment to implement smart contracts. Any ethereum contract can be run in tandem with bitcoin's blockchain without posing a risk to the parent chain (bitcoin)."

### **About BTC.com**

BTC.com's wallet spearheads a consumer focused and open financial system that has introduced over a million new users across the world to Bitcoin and Bitcoin Cash. Since launching the BTC.com block explorer in 2015, BTC.com has been at the vanguard of Bitcoin data analytics and software development. In 2016, BTC.com led the industry in innovation with the release of an open-source mining pool and wallet, which today play key roles in driving and maintaining Bitcoin's decentralized ecosystem. BTC.com has a team of more than 80 employees based in Amsterdam and Beijing, and is backed by the world's leading Bitcoin mining manufacturer, Bitmain.

For more information, please visit [wallet.btc.com](http://wallet.btc.com). Keep up to date with BTC.com on Twitter [@btccom\\_official](https://twitter.com/btccom_official), Facebook, [www.facebook.com/btccom/](https://www.facebook.com/btccom/), and Medium, [https://medium.com/@btccom\\_official](https://medium.com/@btccom_official).

### **About RSK Labs**

RSK Labs is the company behind the project codenamed RootStock, a smart contract platform with a 2-way peg to the Bitcoin Blockchain. RSK founders have been actively involved in the Bitcoin ecosystem and smart contract development since early 2013. The company was founded in 2015 and its initial white paper was later published in December 2015.

### **Press contacts:**

William McCormick

Pure Knot PR for BTC.com

[William at pureknot dot com](mailto:William@pureknot.com)

[www.pureknot.com](http://www.pureknot.com)

Henry Sraigman, Head of Business Development,

[henry@rsk.co](mailto:henry@rsk.co)

<https://www.rsk.co>

Facebook: [@RSKsmart](https://www.facebook.com/RSKsmart)

Twitter: [@RSKsmart](https://twitter.com/RSKsmart)