ape

Accounts Payable Automation

Streamline, Automate and Transform Your Invoice Management Processes

Imagine what you could achieve in a world free of paper and manual data entry.

UP TO…

70% **faster invoice processing times**

80% **cost reduction**

100% **increase in visibility**

Get more out of your accounts payable with automation

For most businesses, current manual processes won't be sustainable for long – especially in their accounts payable department. Like most companies yours too has likely been affected by an increasing volume of incoming invoices and number of suppliers.

Manual processes are time consuming, prone to costly errors and pose an administrative burden to your accounts payable staff. The result is usually the same - a disjointed, messy process that leads to compliance issues, invoice matching errors, stalled payment approval, long payment cycle times and unnecessarily high operational costs.

Whether you are a small business or corporation, automating your accounts payables processes will give you better visibility and control over your important financial data and improve your organization's bottom line.

From receipt to payment, there are too many points in manual invoice processing that require AP staff to intervene.

Manual tasks overburden your AP department - and your business

We understand your AP challenges:

- Invoicing is a repetitive, high-touch, low-value administrative activity

- Handling various types of invoices (paper, fax, email attachments) is tedious and time consuming

- Manually entering data from various invoice formats into your accounting system is repetitive, slow and carries a high risk of error

- Inefficient manual processes lead to long payment cycle times, inaccurate payments, duplicate work and excess costs

- Lack of visibility and integration as multiple systems and applications are used for different parts of the finance process

- Cumbersome and manual AP processes create a barrier to a broader digital transformation of the company

How AP Engine can help

Using advanced technology and intelligent algorithms, we automate your accounts payable processes from start to finish for greater **control**, **efficiency** and **savings**.

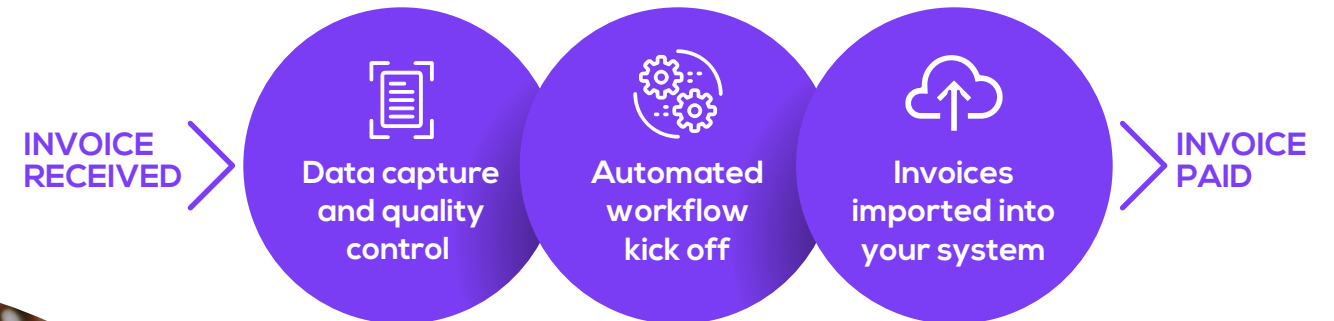# How it works - Import. Capture. Approve.

Import invoices

All invoices are turned into ready-to-process digital records and entered into an electronic workflow.

Capture data

Relevant data is extracted automatically and converted into a structured format.

Approve payments

Validated invoices are imported into your accounting system ready for approval and further processing.

INVOICE RECEIVED →

Data capture and quality control

Automated workflow kick off

Invoices imported into your system

→ **INVOICE PAID**

AP Engine digitises and automates the entire invoice management process, from receipt to payment approval.

With AP Engine accounts payable automation you can achieve:

- ✓ Accountability and transparency with all invoice data and documents in one system

- ✓ Secure storage of sensitive financial documents with all data in the cloud

- ✓ Time savings for accounts payable staff who can focus on more value-adding tasks

- ✓ Faster invoice approvals, on-time payments, reduction in duplicate work and errors

- ✓ Full integration with your ERP and accounting systems

- ✓ Instant access, up-to-date information and full history of all AP transactions

- ✓ Reduced cost of accounts payable department

In 2020, more than 50% of current operational tasks in infrastructure managed services will be replaced by intelligent automation

Learn how your business can realize significant savings and operational benefits by digitizing and automating your manual accounts payable processes. Talk to the **AP Engine** team about taking the first step towards transforming how you do AP.

Our Mission

TO HELP COMPANIES WORK
SMARTER AND RUN THEIR
BUSINESS MORE EFFICIENTLY
BY BRINGING THEIR PAYABLES
PROCESSES INTO THE DIGITAL
WORLD.

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