

“Top Five Books That Will Make You Rich”

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Narrator:

I think every one of us wants to get's financial stability or to become rich, but most people don't know how to achieve their financial goals and make more money.

There are a lot of tactics to get financial stability that you can learn and help yourself in your financial journey in the modern world.

The best resource for learning financial education is the books; there are a bunch of books that tell about investment, economic education, money making, and business growth. We can learn through these books a lot and improve our business or investing skills. These books tell how to achieve goals and get better cash by starting up small businesses and step by step improving them to reach a huge business start-up. Also, from these books, we can learn how and where we should invest our money to earn extra money.

Many entrepreneurs, businessmen, and financial experts shared their experiences, thoughts, views, and ideas in their books in which we can seek a ton of fundamental techniques to grow our business and earn a lot of money. These books not only educate us about huge investments or massive businesses but also inform us about minor scale businesses even if you have zero investment, they instruct us on how to earn basic money and then how it use to win further cash.

I organized a list of the top five books that advise how to earn passive income and become a millionaire. Every single book tells a ton of smart pieces of ideas and suggestions to get a handsome amount of money.

So friends, which book comes on the first no is the,

1: Intelligent investor

Benjamin Graham was the man who wrote the first book on investing, 'The security analysis' in 1934 then after thirteen years in 1949 he wrote another book,

'The Intelligent Investor' which became a best seller. Due to his book, he achieved the title 'father of value investing' by the people. Graham attended Columbia University before starting his career on Wall Street. Then he founded the Graham-Newman partnership.

He gave the philosophy of investment of least debt, buy-and-hold investing, and evaluated diversification and purchasing within the latitude of protection.

As shown in the title, the main purpose of the book is to help people invest in long-term strategies for the stock market. The book gives directions on value investment and offers tips to stave off the wrong financial decisions about the market.

He conveyed several tips for investing in a stock market, for example, he said, 'Day trading is highly risky so avoid it, secondly, he said, if you are sure then you buy foreign bonds. Another tip that he offered is that "a great company is not an impressive investment if you are overpaying for the stock.

The book Intelligent Investor essentially emphasized research base investing rather than speculation. This means it told us that we should thoroughly research and investigate properly before investing the money. Rather than that many people invest their money just on their assumptions. Benjamin Graham doesn't call them investors they are just speculators. He said, real investors, didn't invest their money just on their presumptions but they do a lot of analysis before investing.

2: Richest Man in Babylon

The second top-rated classic book is the richest man in Babylon. This is a fabulous book about wealth production, money management, savings, and spending.

This book tells a tale set in historical Babylon in the ancient period but the principles that are described in this book are everlasting and applicable similarly in the present time and of course, would never end whenever the world will not end.

George S. Clason the author of this book described many lessons about money management and told a lot of universal principles to get financial stability and avert losing money by unnecessary spending.

(So friends prior I would tell you about the next book, first I describe to you briefly the main lessons of this book.)

When you start to earn money, you should set aside 10% of your earned money for future use,

Suppose, if you earn 100 rupees in one month then you should keep safe 10 rupees every month. But this saved money is not for your needs, such as buying things or items, this money is for your investment. When you collect a huge amount of money by saving in this way then you put it into your investment to earn more money.

This book tells us we are the most people who do huge blunders in our everyday life that whenever we collected or saved a big amount of money we start to purchase things or luxuries rather than this we should invest it to generate better money.

George S. Clason advised us, that your expenditures should not increase your income or your earning money. At the start of your career or business when you have less income you should control your expenses and keep limited to just mandatory expenses. The extra amount that you saved by controlling your expenses, this money when turned into a large amount of capital gradually, then you would invest it to earn more money, this is the way you can become wealthy. This principle is almost possible for everyone may be several labor classes would be exceptional.

3: Rich Dad Poor Dad

Third, no book which I listed for you is all-time famous 'rich dad poor dad' is a very important book for everyone who wants to know about financial education, everyone who needs to learn about investing, money, the global economy or personal money management should read this book.

The main objective described in this book is how to use money as a tool to create more money or become rich.

Most of the ideas are the personal views of the author Robert T. Kiyosaki, You can disagree with them, but the book is very important for understanding business and investing techniques, tactics, or strategies. You can learn and take help about wealth development and financial stability from the Kiyosaki's advice and suggestions.

The main focus of Kiyosaki describes the difference between the approaches or directions of rich people and poor people regarding money. He says the rich people or the people who want to become rich don't work for money but the poor or struggling people remain, struggler, their whole life because he works to get money as quickly as possible and that they could spend it to purchase things or items which they want to buy. Rather than these, people who want to become rich make the money as their means to produce more money.

He said, 'The poor and middle-class work for money, the rich have money work for them.'

He also says, regular jobs are not the solution to their long-term problems, jobs are only short-term solutions because the salaries are limited it can not pay your long-term bills. But the people stick with their jobs because of fear, fear of not paying the bills, fear of paying the fees, or fears of other types of everyday expenses.

In short, Kiyosaki explains, that you may not agree with that but he said in this book, that the rich people and the poor people both work hard but their directions are different.

4: The Little Book of Common Sense Investing

Jhon Jack Bogle develop the idea of an Index fund, the safest and most stress-free investment plan in the opposite of usual stock investing. Before this invention people invested in high substitutes and tried to win the stock market, but this idea gives you chance to invest with low-cost for deterring to conventional expensive stock market rate. After that this concept became the most universal notion and a greatly appreciative investment in the whole world.

There are a few main lessons that the book gives us about the advantages of Index funds.

Firstly, this process is safe and has less-expensive index funds. Secondly, actively managed your funds stink and ensure your future.

And presently the time to discuss the last book,

5: The Science of Getting Rich

This book was published in 1940; I think this is one of the first books which scientifically tells about wealth creation based on metaphysical concepts. Wallace Wattles the author of this book offered many scientific principles to produce money and get prosperity in life.

According to Wallace Wattles richness means everything you possibly desire in your life and similarly, according to Wallace, success is what you want to be in your life. This book discusses the philosophy of money and wealth more than money generating and getting richness by money.

Although, Wattles said too that getting rich is a science it works like mathematical formulas and laws, and anyone who follows these laws in his life becomes rich. The books told us if you think and act according to these scientific laws and mathematical rules and apply them in your daily life you easily achieve the goal of creating money.

Hope you will enjoy it a lot and I'm sure you would get many techniques and strategies to earn money and make your life prosperous.

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