

Press Release

DAAM & Education Above All Sign a Funding Agreement

Deal to Support Fifth Assalam School for 5 Academic Years

XX May, 2024

Doha, Qatar — The Social and Sport Contribution Fund (DAAM) recently signed a funding agreement with the Education Above All Foundation (EAA) to support Fifth Assalam School. The agreement would see both organizations support the school over the span of five academic years, from 2024/2025 to 2028/2029.

The agreement stems from the efficient role that DAAM and joint-stock companies listed on the Qatar Stock Exchange play in supporting social and sports activities within the State of Qatar, as directed through the Qatar National Vision 2030.

The collaboration between DAAM & EAA aims at enabling less fortunate younger generations residing in Qatar, and granting them the right for education. Exceptional education opportunities will be offered by an elite educational board, specifically assigned to deal with this group of students.

Commenting on this, Mr. Abdul Rahman Abdul Latif Al-Mannai, Executive Director of Daam stated: "DAAM is committed to empowering students who have dropped out of school, providing them with the opportunity to continue their education. This dedication underscores DAAM's commitment to achieving sustainable development goals." He added, "Our support is in line with Qatar's Vision 2030, particularly the human development pillar, which aims to nurture and develop Qatar's population to build a prosperous society. We believe that education is one of the essential tools that enable today's youth to grow and thrive, making it a cornerstone for the advancement of our communities and nation."

It is worth mentioning that this agreement is the second of its kind with the Education Above All Foundation, as the Fund provided the necessary funding to support the school's budget for three academic years from 2021-2022 to 2023-2024.

The Fifth Assalam School is an education facility that was undertaken through the 'Together' Project within the Education Above All Foundation. 'Together,' 'DAAM' and 'EAA' are providing comprehensive education, vocational training, and a robust educational framework to ensure every child in Qatar receives an education.

Since its foundation in 2010, the Social and Sport Contribution Fund 'DAAM' has paved the way for numerous sports and social projects and initiatives. The contributions of joint-stock companies listed on the Qatar Stock Exchange remain a key funding resource for 'DAAM,' as they continue to be success partners in realizing the country's social development.

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