

Solar Incentives For Nonprofits

- The federal government will reimburse 30% of the cost of a solar installation, through a mechanism known as Direct Pay.
- The percentage available for Direct Pay, like the ITC, could be increased by 10% or 20% when certain conditions are met, such as the location of the project in economically distressed areas.



Projects commissioned in 2023 through 2032 will be eligible for Direct Pay. There are many administrative unknowns associated with the Direct Pay option, as it is a new federally administrated incentive, and the federal government anticipates releasing full guidance in the next few months.





Solar Leasing Vs. Solar Purchasing

Less money upfront but more money over life of system. Lease cost is less than utility savings (i.e. the utility savings cover the annual lease cost)	Full cost of system paid in Year 1, so essentially you are pre-paying for a proportion of your power for the next 30 years
Down payment (app 30%/app Duke Rebate amt) due after system commissioned	Payment milestones throughout project process
Includes Operations and Maintenance (O&M) for life of lease	O&M can be purchases separately
Includes minimum production guarantee	No production guarantee unless O&M purchased
Only NCUC approved Lessors can offer leasing	Most local solar companies can quote a purchase option

Find Out More

Learn more about Eagle Solar & Light at our website. With over 27 solar leases in NC, and a company total of 10 megawatts installed across the Southeast, we are one of the leading installers in the region. Additionally in 2022 Laura Combs won the NC Sustainable Energy Association's Diversity and Inclusion award for her work with historically marginalized communities. We also won "Rooftop Project of the Year" in 2021. You can reach Laura at lcombs@eaglesolarandlight.com.