

Remarks for

Bob Seguin

Assistant Deputy Minister of Economic
Development and Trade

Paris Air Show Ontario Dinner

Cercle de l'Union Interalliée
33, rue du Haubourg Saint-Honoré
75008 Paris-France

Sunday, June 17, 2007
7:00 p.m.

Check against delivery
Word count: 815
Time: approx. 8 minutes

Thank you Rod. (Rod Jones, Executive Director Ontario Aerospace Council)

Bienvenue à Paris.

It's great to be here.

Minister Papatello asked me to pass along her regrets.

Unfortunately, due to other commitments, she is unable to be with us.

She sends her warm welcomes and wishes Ontario the best of success here in Paris.

Speaking of our representation at this Air Show, I'm very happy to say that the Ontario delegation has a record number of companies participating this year.

This goes to show that aerospace is really taking off in our province –

And making an impact on a global scale.

I know there are many people in the room who traveled with us last year to Farnborough.

I'm pleased to welcome everybody – both new and returning delegates – to the Paris Air Show 2007.

This week, we're showcasing one of Ontario's most innovative industries –

And I'm very proud that all of you are here to show the world just how leading edge aerospace in Ontario really is.

Your industry is a vital contributor to our economic position at home, and in the global arena.

There are over 350 aerospace firms in Ontario employing over 23,000 skilled workers –

With annual sales of over six billion dollars (Cdn).

Your industry excels because you are leaders in technology advancement.

You're investing in new technologies.

And you're winning contracts around the world.

More than three quarters of your annual sales goes to export business.

(Pause)

Since 2003, the Ontario government has moved aggressively to help your industry and other advanced manufacturers map out a competitive future.

The ministry consulted with major manufacturing partners, including the aerospace industry, to find out how they could best compete in the global market place.

In response, the government introduced a \$500 million Ontario Automotive Investment Strategy.

This approach has worked well—

And since 2003, Ontario has attracted \$7 billion in new auto investments.

This is an accomplishment that everyone with the ministry is proud of.

The Ontario government is replicating this success and tailoring manufacturing strategies to benefit other key advanced manufacturing sectors.

It introduced the \$500 million Advanced Manufacturing Investment Strategy known as AMIS —

A multi-year repayable loans program to help Ontario's advanced manufactures make large-scale investments in their operations.

Investments that help them create, adopt and manage new processes and develop innovative products.

The government's AMIS program has given Ontario's aerospace industry reason to celebrate.

Diamond Aircraft Industries of London, Ontario, was selected to the program and is using its funding to develop a single-engine five seat jet aircraft, and —

FAG Aerospace of Stratford Ontario will use its AMIS funding to make their precision bearings even more leading edge.

The government's investment in FAG will help create and retain more than 430 high value jobs.

Investments like these are providing companies in many sectors with a greater competitive advantage –

And the Ontario Government will be announcing more AMIS projects in the near future.

These kinds of investments are being made to allow companies like yours to stay ahead of the curve in this new knowledge-based, value added global economy –

Because in our globalized economy, the “leading edge” lead the pack.

And Ontario has some of the best tier one aerospace suppliers in the world.

It's because your companies are leaders in innovation.

Your success is built upon your expertise in developing new products and technologies and bringing them to market.

This spirit of innovation is something Ontario's government is working to promote across our economy –

And present Ontario as the number one jurisdiction for new ideas in the global marketplace.

It's very important to have a global view – both for Ontario companies and the province as a whole.

It's essential that Ontario have a prominent international profile.

There is, quite simply, a multitude of jurisdictions – provinces, states, countries – all chasing the same international trade and investment dollars.

Ontario has to be in the game.

It's a priority for the ministry to make sure business leaders in Europe, Asia and North America know about Ontario's special strengths.

Here in Paris, such a strong contingent of Ontario aerospace companies sends a compelling message.

It says our province has what it takes for high-tech industries to prosper.

Your innovation and international perspective point the way forward for our economy.

I thank all of you for your leadership in these important areas.

[pause]

I'd like to say it's been a pleasure working with everyone involved in making this year's Air Show a success.

We have a great relationship with the Ontario Aerospace Council and with Rod Jones.

Thank you Rod and your team for all your help.

I wish everyone success at the Paris Air Show.

I look forward to seeing many of you at the reception later in the week.

It's now my pleasure to introduce a very special guest.

Federal Industry Minister Maxime Bernier has joined us tonight to say a few words.

On behalf of the Ontario delegation –

Welcome Maxime...

Remarks for

Bob Seguin

Assistant Deputy Minister of Economic
Development and Trade

Paris Air Show
Ontario Booth Reception

Ontario Booth
Paris Air Show
Hall 3/E7/2

Tuesday, June 19, 2007
3:00 p.m.

Check against delivery
Word count: 406
Time: approx. 3-4 minutes

Thank you, Rod. (Rod Jones, Executive Director, Ontario Aerospace Council)

Welcome everyone to the Ontario Booth.

It's great to be here.

By looking around this pavilion, you can tell that Ontario has some of the most innovative, leading edge and successful aerospace companies in the world.

Thank you all for showcasing your expertise and innovation at this, the most important event in this year's aerospace calendar.

Also with us this afternoon, I'm pleased to welcome our visitors from outside of Ontario.

I'm delighted we have this opportunity to demonstrate what our province has to offer.

What impresses me the most about our Ontario industry is its scale, leading edge approach and potential.

With some 350 firms and over 23,000 skilled workers, we have the concentration to support the global aerospace industry.

Annual sales in Ontario's industry exceed six billion Canadian dollars, or 4,2 billion euros —

With more than three quarters going to export.

Our companies are leaders in:

- Business and light aircraft assembly
- Environmental systems
- Turboprop aircraft production
- Landing gears
- Small turbine engines
- And much much more.

They succeed because they're innovators —

Investing in leading edge technology that allows them to compete and win in the global market place.

I want you to know the Ontario government is moving aggressively to help the aerospace sector and other advanced manufacturers ensure future prosperity.

For example, the investment project size threshold for loan applications to the Advanced Manufacturing Investment Strategy were recently lowered, so more small and medium-sized businesses can participate.

We want more companies, like the ones you see here today, to create and retain jobs, and get their innovative products to the international arena.

We've had many aerospace investment successes so far—

And I'm confident our presence at this Air Show will add to the list.

We're already making progress.

My colleagues and I met with several global aerospace leaders over the past couple of days.

They were very impressed with what Ontario has to offer –

And much of the credit is due to what Ontario companies bring to the table.

I want to thank:

- All those whose hard work contributed to bringing the Ontario delegation to Paris;
- The companies that have made the trip here to represent Ontario; and
- To our international guests for visiting the Ontario booth.

And Rod a special thanks to you and the
great work of the Ontario Aerospace
Council.

Rod ...