MALUKKAS

CRIBA PRESENTATION MARK322

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HE JEWELRY WORLD & JOYALUKKAS

- Jewelry has adorned people for centuries, elevating personal appearance with more than just decoration.
- The UAE boasts a thriving jewelry industry exceeding \$8.34 billion in 2023, showcasing consistent growth.
- Joyalukkas, a family-run business established in 1987 in Thrissur, Kerala, India. They have over 160 showrooms across 14 countries.
- Renowned for its exquisite jewelry designs, exceptional craftsmanship, and unparalleled customer service.







CORPORATE REPUTATION AUDIT: REP TRAK

- Our research through the corporate reputation audit identified both strengths and weaknesses for Joyalukkas, highlighting areas for improvement.
- Products & Services
- Strengths: Services like consultations, buyback programs, and free cleaning.
- Weaknesses: Concerns about pricing transparency, after-sales experiences, and product quality (e.g., easily broken jewelry).





Governance



Leadership





ACTUAL IDENTITY

Kapferer's Brand Identity model

- 1. Physique (external element)
- 2. Relationship (external element)
- 3. Reflection (external element)
- 4. Personality (internal element)
- 5. Culture (internal element)
- 6. Self-Image (internal element)



ACTUAL IDENTITY

Is it Balanced?

Joy Alukkas is considered a balanced brand:

- Consistent Brand Identity
- Customer relations
- providing quality
- ethical materials
- market performance

ACTUAL IDENTITY

Jungian Brand Archetypes

- <u>The Innocent</u>: Basic, sincere, and trustworthy atmosphere
- *The Ruler*: Power, authority, accountability, and extravagance
- *The Caregiver*: Care, help, and customers' safety and appreciation.



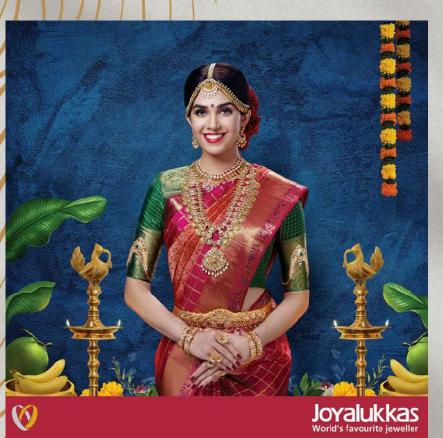


CORPORATE NO BRANDIDENTITY

Through a conducted AC4ID test, we have categorized JoyAlukkas's brand identity into 6 sections: communicated, covenanted, conceived, cultural, ideal, and desired.











COMMUNICATED

COVENANTED

CONCEIEVED

CULTURAL

What we say we are

- Marketing through advertising and PR
- Campaigns featuring celebrities

What the brand stands for

- Commitment to quality, trust, and luxury
- Ethical business practices and innovation

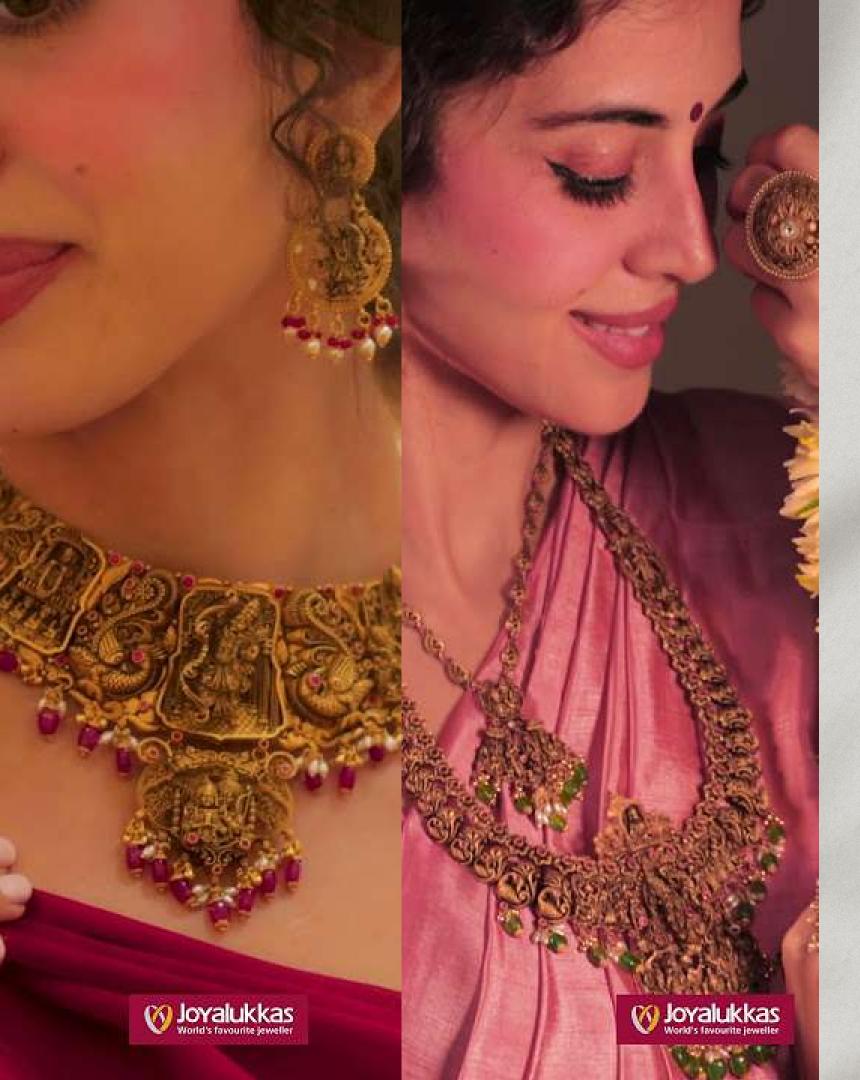
What we are seen to be

- Perceived as leading and trustworthy
- Symbol of luxury yet tradition
- CSR initiatives

Values and heritage

- Deeply rooted in Indian traditions
- CEO participation, an environment of creativity





IDEAL VS DESIRED

What we ought to be

IDEAL

- Recognized globally as the most trusted and luxurious jewelry brand
- Maintaining high standards of quality and innovation

What we wish to be (CEO Vision)

DESIRED

- Sustainable growth and international expansion
- Target the upcoming generations
- Digital strategies and AI implementation

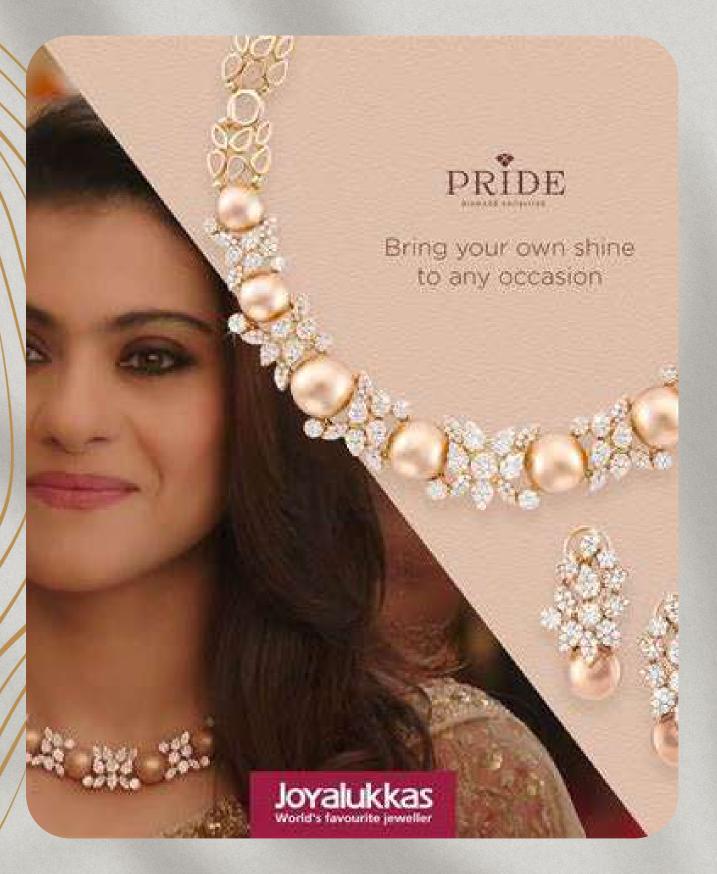
WHAT MISALIGNMENTS CAN WE IDENTIFY?

ACTUAL VS DESIRED

- The current focus on traditional marketing may not appeal to younger, global audiences
- Yet to expand its advertising strategies
- Need to innovate and adapt to modern trends to achieve desired global recognition
- Leveraging social media to engage a broader, younger audience

How can we tackle this? (Creative Recommendation)





CREATIVE RECOMMENDATION



- AR Filter can be created using SparkVR
- Filter can be available on social media platforms
- Users can personalize by mixing and matching products
- Users can purchase items directly from filter (Instagram shop, link to website)
- Hashtag to engage all audiences

JOYALUKKAS JEWELLRY

(Demo of similar concept by AliveNow)







PESO FRAMEWORK

PAID EARNED SHARED OWNED

DEFINITION: THE PESO MODEL INTEGRATES FOUR TYPES OF MEDIA—PAID, EARNED, SHARED, AND OWNED—INTO A UNIFIED MARKETING STRATEGY.

PURPOSE: TO CREATE A MULTI-CHANNEL MARKETING APPROACH THAT ENHANCES VISIBILITY, ENGAGEMENT, AND CONVERSIONS ACROSS ALL CUSTOMER TOUCHPOINTS.

PESO FRAMEWORK APPLICATION

PAID

Current use of celebrity endorsements and print media. Potential for expansion into targeted online ads to attract younger audiences globally.

EARNED

Overview of current press coverage and customer testimonials. Strategies to increase positive media mentions and customer reviews through quality improvement and customer service excellence.

SHARED

Current social media
usage and its impact.
Recommendations for
enhancing engagement
through regular
updates, interactive
content, and influencer
collaborations.

OWNED

Analysis of Joyalukkas'
website and blog
effectiveness.
Suggestions for
improvements, such as
SEO optimization, userfriendly design, and
content that reflects
current trends and
customer interests.

JOYALUKKAS JEWELLRY

STRATEGIC RECOMMENDATIONS AND IMPLEMENTATION



Strategic Integration:

Emphasize the need for a balanced approach that incorporates all elements of the PESO model seamlessly.

Digital Transformation:

Recommend adoption of advanced digital marketing tools, including analytics for customer behavior, to better target potential customers.

CALL TO ACTION:

Steps for immediate implementation, including setting up a dedicated team to monitor PESO activities and measure the impact on brand engagement and sales.



ORPORATE MARKETING INSIGHTS

Ethical Corporate Identity:

The brand is careful to express to its customers about its sourcing and production cycle

Corporate Social Responsibility:

The brand contributes towards the advancement of educational sectors, health sectors, and disaster management sectors in each community the company operates in

JOYALUKKAS JEWELLRY



JOYALUKKAS WON "BEST CORPORATE SOCIAL RESPONSIBILITY AWARD"

SHRI. BASAVARAJ BOMMAI AT 4TH EDITION OF SOUTH JEWELLERY SHOW 2022 AT BENGALURU

CONCLUSION

- Strong commitment to corporate citizenship, workplace culture, and governance.
- Persistent issues with leadership and product offerings impact operational efficiency and customer satisfaction.

Joyalukkas maintains a strong market presence and brand recognition, poised for success in the competitive jewelry industry.



