



PRESIDENT MAHAMA CALLS FOR RESET OF SPECIFIED ENTITIES

In a SIGA-facilitated meeting with the Heads of Specified Entities (SEs) on March 13th, President John Dramani Mahama called for a reset of these entities, urging them to play a pivotal role in driving national transformation.

The President outlined bold reforms for underperforming State-Owned Enterprises (SOEs), including reform, mergers, privatization, or closure. The President reaffirmed SIGA's role in overseeing performance contracts, conducting audits, and issuing binding directives to underperforming entities. He also emphasized the April 30, 2025, deadline for submitting the 2024 Audited Financial Statements.

The meeting was also graced by the Deputy Chief of Staff of Operations, Hon. Nana Oye Bampoe Addo; the Minister for Finance, Hon. Cassiel Ato Forson; Mr. Taliercio O'Brien, World Bank Division Director for Ghana, Liberia, and Sierra Leone, and SIGA management.

16 NEWLY APPOINTED SE HEADS ORIENTED ON PFM4SD PROGRAMME

At the same meeting on March 13th, SIGA, in collaboration with the World Bank, conducted an orientation session for newly appointed CEOs of selected Specified Entities (SEs).

Focused on strengthening oversight, improving performance management, and reinforcing fiscal discipline, the session aimed to align the CEOs with the PFM4SD Programme's goals, ensuring SEs' sustainability and their contribution to national development.

The session was opened by Prof. Michael Kpessa-Whyte, Director-General of SIGA, followed by Dr. Mohammed Sani Abdulai, Programme Director of PFM4SD, who outlined the program's objectives, evaluation framework, and expectations for the CEOs.

Key participants included SIGA's Director-General, the Program Coordinator of PFM4SD, SIGA Management, and the heads of the 16 selected Specified Entities.



SIGA ENGAGES WORLD BANK TO STRENGTHEN SE PERFORMANCE

On February 27th, 2025, Prof. Michael Kpessa-Whyte, Director-General of SIGA, led a delegation to meet with World Bank officials to discuss efforts to enhance the efficiency and profitability of SEs.

The SIGA delegation was warmly received by Mr. Taliercio O'Brien, World Bank Division Director for Ghana, Liberia, and Sierra Leone, who welcomed the opportunity to deepen collaboration with the Authority.

Discussions focused on strengthening governance, improving financial performance, and building capacity within SEs.

Prof. Kpessa-Whyte emphasized SIGA's commitment to transparency, accountability, and strategic oversight, highlighting the role of global partnerships in transforming SEs into drivers of national development.





PROF. MICHAEL KPESSA-WHYTE TAKES THE HELM AT SIGA

On Tuesday, January 28th, 2025, SIGA welcomed Professor Michael Kpessa-Whyte as its new Director-General during a durbar at the Authority's head office, where he shared his vision for the future with staff.

In his address, Prof. Kpessa-Whyte emphasized the critical role SIGA plays in driving good corporate governance across Specified Entities (SEs). He called on staff to take pride in their work, pledging to foster collaboration, mutual respect, and professionalism in all aspects of SIGA's operations.

After assuming office, the new Director-General underwent an orientation to familiarize himself with SIGA's structures and personnel. He also led a management strategy meeting to align leadership on key priorities. On March 3, 2025, Prof. Kpessa-Whyte issued a New Year letter to staff outlining the strategic intent for the year.

SIGA CHARTS NEW PATH AT 2025 MANAGEMENT STRATEGY SESSION

From February 17th to 19th, 2025, SIGA held a three-day Management Strategy Session, bringing together the executive committee, divisional heads, and senior management to align on a clear roadmap for 2025 and beyond.

Opening the session, the Director-General stressed that the team's collective efforts would determine the success of transforming SEs into engines of national development, highlighting the need for a strategy focused on profitability, accountability, and operational excellence. Over the first two days, divisional and project heads presented 2024 performance reviews and 2025 goals, followed by feedback and peer discussions to refine ideas and align with SIGA's mandate.

Madam Alexandra Totoe, General Manager (F&A), emphasized that the medium-term and annual work plans would serve as performance compacts between management and the Director-General, focusing on accountability and measurable outcomes.



SIGA DG KICKS OFF FAMILIARISATION TOUR WITH PMMC VISIT

The Director-General of SIGA, Prof. Michael Kpessa-Whyte, paid a courtesy call on the Chief Executive Officer of the Precious Minerals Marketing Company (PMMC), Mr. Sammy Gyamfi, on February 13th, 2025, at the company's headquarters in Accra.

The visit was part of Prof. Kpessa-Whyte's effort to strengthen relationships with SE leadership and understand their operations. The PMMC CEO welcomed the SIGA delegation, and Prof. Kpessa-Whyte praised PMMC's role in Ghana's mineral value chain. Discussions centered on PMMC's strategic goals, performance outlook, and ways SIGA can support its efficiency and profitability.

The Director-General's visitations will continue throughout the year, strengthening partnerships and enhancing accountability within the SE sector.





SIGA ENGAGES SE HEADS ON TIMELY SUBMISSION OF AUDITED FINANCIALS

On March 27th- 28th, 2025, SIGA held a series of meetings with SEs to emphasize the timely submission of the 2024 Audited Financial Statements.

SIGA's Director-General emphasized the importance of compliance, warning that delays or failures would not be tolerated. This meeting followed the March 13th, 2025, session with H.E. John Dramani Mahama, which stressed financial discipline and accountability among SEs, setting the deadline for the submission of 2024 Audited Financial Statements as April 30th, 2025.

Key representatives from oversight bodies, including the Auditor-General, Controller and Accountant-General, and the Internal Audit Agency, joined the meeting to reaffirm the collaborative effort for compliance and transparency. The Deputy Chief of Staff was also in attendance.

SIGA HOLDS MEETING TO RESOLVE CONFLICT INVOLVING MINING JVC

On February 24th, 2025, SIGA, led by Director-General Prof. Michael Kpessa-Whyte, convened a stakeholder meeting to address disputes between a mining JVC and local farmers, with officials from COCOBOD, the Ministry of Lands and Natural Resources (MLNR), and the Environmental Protection Agency (EPA).

The discussions focused on sustainable solutions that balanced the interests of the mining company and local farmers, aiming to address concerns while promoting both economic development and environmental responsibility.

The meeting reflects SIGA's commitment to stakeholder engagement, conflict resolution, and effective SE operations in support of national development and resource management.



SIGA ENGAGES CBG & NIB ON STRATEGIC REFORMS FOR GROWTH

On March 25th, 2025, SIGA held separate meetings with the managements of CBG Bank and NIB to discuss strategic plans aimed at resetting both state-owned banks on a path toward growth, profitability, and sustainability.

SIGA's leadership held sessions with representatives of the banks to explore tailored strategies for improving financial performance and long-term viability, focusing on key improvements and actionable steps for success.

Prof. Michael Kpessa-Whyte, SIGA's Director-General, emphasized the importance of collaboration in the process of transforming state-owned enterprises into drivers of national development. Through these engagements, SIGA aims to foster a more sustainable and profitable future for SEs, positioning them to play a pivotal role in Ghana's economic growth.





SIGA HOLDS WORKSHOP ON PERFORMANCE MANAGEMENT SYSTEM

On March 24th, 2025, SIGA held a capacity-building workshop for its managers, led by Gamey & Gamey Group, to strengthen performance management skills and support staff development.

Titled: "The Application of Performance Management System (PMS) in Building the Ghana We Want," the session was designed to provide participants with a deeper understanding of Performance Management Systems (PMS) and how they can be leveraged to foster innovation, accountability, and long-term success within the organization.

Prof. Michael Kpessa-Whyte, SIGA's Director-General, underscored the value of continuous professional development in achieving excellence, reaffirming SIGA's commitment to empowering staff for national impact.

SIGA MOURNS THE LOSS OF MADAM OLIVIA OPOKU ADOMAH

With deep sorrow, we announce the passing of Madam Olivia Opoku Adomah, our former Head of the Performance Monitoring and Evaluation Division (PME), who sadly passed away following a short period of illness.

Madam Opoku Adomah was a dedicated public servant whose exceptional contributions to SIGA and the public sector have left an indelible mark. Throughout her tenure, she played a pivotal role in strengthening the Authority's efforts in monitoring and evaluating the performance of SEs, driving significant improvements in organizational effectiveness.

As we mourn the loss of Madam Opoku Adomah, we celebrate her legacy and the lasting impact she made at SIGA. May her soul rest in peace.



SIGA BIDS FAREWELL TO FELIX KWABENA NTRAKWAH, ESQ.

On Friday, February 20th, 2025, SIGA paid its final respects to Mr. Felix Kwabena Ntrakwah, ESQ., a distinguished founding board member, renowned lawyer, and expert in company law.

Mr. Ntrakwah, whose contributions have significantly impacted both the legal and business sectors in Ghana, was honored at a burial mass held at Christ the King Catholic Church, Cantonment. The ceremony included a filing pass, moot court, the reading of heartfelt tributes, and a moving reflection on his legacy.

Selected SIGA staff attended the funeral to honour a man whose dedication to both the public and private sectors left an enduring impact on Ghana's legal landscape. His influence and contributions continue to inspire individuals in both the legal and business communities. May his soul rest in peace.

