

UK, Switzerland to sign financial services deal today

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By [Abhishek Kumar](#)

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The deal — to be signed by the UK's Jeremy Hunt and Switzerland's Karin Keller-Sutter — is aimed at setting mutually beneficial rules and facilitating business between companies and individuals.

It underscores the importance the UK accords to Switzerland as an important financial services partner and its ability to strike deals independently in a post-Brexit world.

The financial services deal will be the UK's fourth major bilateral agreement after Brexit and only its second this year after signing a digital trade agreement with Ukraine in March.

In 2020, the UK and Switzerland signed a financial services agreement under former finance ministers Rishi Sunak and Ueli Maurer.

Negotiations were also launched in May to update the terms of the existing UK-Switzerland free trade agreement, which largely replicates the EU-Switzerland free trade agreement.

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