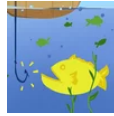


RETIREMENT

Gen X Could Learn a Lot About Saving for Retirement From Millennials



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6 Surprising Times It's Actually Worth It to Splurge



You know the drill: always buy the cheaper option, don't spend when you can save, and avoid unnecessary expenses. Sure, that's all generally sound advice. But sometimes spending money up front gets you a lot more down the road. Here are six instances when it actually makes good financial sense to splurge.



1. Investing in Your Home

Rehabbing your house may be one of the most expensive investments you make, but it can also be one of the wisest. If you're looking to sell down the road, even a little remodeling can go a long way toward raising the

value of your home. An extra bathroom sink, for example, could yield as much as a 62 percent return on investment.¹ Consider which other small investments, like a new front door or granite countertops, might improve your home value. If you have the cash and the time, buying a fixer-upper can be a great investment, too. Pour the money you save on a smaller down payment into building out the kitchen of your dreams!



2. The Perfect Painting

You're in a gallery and spot a work of art you know would look magnificent on your wall. Should you buy it? If you love it and can afford it, then the answer is probably yes. Will you stumble upon the next *Salvator Mundi*? (The Da Vinci that recently sold at auction for \$450 million.²) Probably not. The art market is notoriously fickle, so don't pour your life savings into artwork. But an investment in something that you truly love is worth the splurge—especially knowing that it might someday go up in value.



3. A Signature Suit

You need a new work outfit. Should you buy an affordable option off-the-rack or spend the cash on a tailored one made just for you? It may seem counterintuitive, but if you plan to wear it frequently, the pricier outfit might be a better investment. More expensive clothes are (usually) made better and tend to last longer, ultimately making them worth the higher price tag. Focusing on a few choice pieces will also encourage you to mix and match, and help you steer clear of impulse purchases. You'll end up with a smaller but better wardrobe.



4. Furniture Built for a Lifetime

There is no shortage of places to get bargain-basement furniture these days, but just like with clothes, you get what you pay for. If you own your home and expect to live there for a long time to come, it's worth it to buy pieces that will last decades, rather than cheap furniture that will fall apart quickly. So consider investing in that craftsmen-made dining room table you've been eyeing, or in a mattress that offers all the bells and whistles—after all, you spend eight hours a day there!



5. A Bank That Works for You

A good savings account may require a small annual fee, but can definitely be worth the investment—especially if your bank provides all the convenience your lifestyle requires. In addition to in-person assistance at thousands of locations across the country, [U.S. Bank customers](#) have access to 24/7 online banking, plus a secure mobile app that allows for on-the-spot mobile deposits. When it comes to financial flexibility, it's the best of both worlds.



6. Treating Yourself

Don't forget that your money is just that: Yours to do with as you please. Should you purchase every available extravagance? Of course not. But if there's one major splurge that you know will bring you joy on an ongoing basis, like season tickets to the opera, or that custom home theater you've always dreamed of—go for it. Consider it an investment in your biggest asset: you.

From home improvements to debt management (and everything in between), find helpful strategies that can help you save and spend wisely at usbank.com/financialIQ.

¹ 'Average Return on Investment for Bathroom Remodels', Modern Bathroom:

<https://www.modernbathroom.com/blog/post/2017/06/20/average-bathroom-roi>

² 'The Invention of the 'Salvator Mundi'', *New York* magazine: [https://www.vulture.com/2019/04/salvator-](https://www.vulture.com/2019/04/salvator-mundi-leonardo-da-vinci.html)

[mudi-leonardo-da-vinci.html](https://www.vulture.com/2019/04/salvator-mundi-leonardo-da-vinci.html)

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