Navigating the April Real Estate Market as a First-Time Homebuyer

Buying a home is always on the checklist! But if you are one of the <u>first time home buyers</u>, it might be stressful for you.

Imagine all the paperwork your real estate agent is processing and perhaps the down payment you need to give—having an idea about the April real estate market might ease your worry. Knowing that a year, specifically a month, is ideal for buying a home is a good thing and can motivate you even more..



Luxury home I Photo from Pexels

Fortunately, the housing market is resilient despite the pandemic; it still has bright home sales. You may take the April real estate market as an example. If the thoughts of interest rates discourage you from buying your dream home in <u>Belle Reve</u> or Portofino Alabang, don't be. It is only one part of the picture. Plus, there are guides for first time home buyers if you're one. So dealing with home prices and the cost of your mortgage rates can be easily dealt with. Let this article guide you in this aspect, <u>navigate the April real estate market</u> as you decide to buy a home for the first time.

What to Expect as a First Time Home Buyer?



Home buyer I Photo from Pexels

Before we go any further regarding the April real estate market, you must first understand what you should expect when buying a home for the first time. What is the important role of a real estate agent, how much down payment can you afford, and why deciding to buy a home is worth it compared to renting? Remember that things like this matter when you decide to buy an ideal housing market.

Down payment

When you want to buy a home, you always choose from the options you can afford. But <u>a down payment</u> is almost always needed in some housing markets. How much does it usually cost? Well, at least 5% is required for some home buyers, and it still depends based on your mortgage rates. While some home buyers go with a 20% down payment since it has a lower <u>interest rate</u> and monthly settlement.

The Real Estate Agent will be your person to go to

Suppose you're one of the many first time home buyers. In that case, a <u>real estate agent</u> will be the best person to guide you throughout the process, from dealing with interest rates to finding a world-class home as beautiful as Belle Reve and Portofino Alabang under Brittany Corporation to communicating and negotiating regarding the housing market. A good real estate agent may even help you buy a house you always dream of.



The beauty of luxury living I Photo from Pexels

It is an exhausting but worth it journey

A guide for first time home buyers may be overwhelming for some since the whole process may take 15 weeks to 8 months but rest assured that all of these are very rewarding. Despite how much time you've spent finding a house, dealing with <u>mortgage rates</u>, and the cost of your down payment, it will all be priceless after seeing the first real estate property you can finally call your own. Don't get swayed by the thought that it might take time to process one because it is the most fulfilling financial achievement you can check on your list!

What Months are Best for Real Estate?



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Aside from your budget, when buying a home, there are months when the home prices are lower, which can help in your mortgage rates; plus, the season itself makes the time ideal to purchase a real estate property. Although no one can 100% predict the specific month for you to get one, various months are said to be ideal. It includes the months of April to July and September to October. And each of these has its reason why they are included in some of the tips for buying a house.

April to July

April to July is the ideal time in the housing market. So if you're one of the first time home buyers, you could buy the home you've been planning for during these months. While considering the mortgage rates and the other cost of your home sales, lower home prices might help your finances. The April real estate market is the best proof of this.

September to October

When you hear that it is the month of <u>September and October</u>, the first thing that comes to mind is the celebration from place to place—since it's the start of the Christmas season. Luxury homes in the Philippines, such as Portofino Heights and Belle Reve, are becoming more astonishing with all those home decorations.

However, some people took this number of the year to look at various homes for their list. It can be a <u>condo for sale</u> and a house with world-class features. Aside from the lower interest rates and more relaxed environment to find a home for the first time. More importantly, these months have fewer buyers, so it is easier to negotiate the home sales of your real estate.

Is the April Real Estate Market Ideal for a First Time Buyer?



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The height of the pandemic has significantly impacted real estate, such as condo for sale. And because of this, it leads to inflation that affects the housing market in the country. To buy a home, you need to consider plenty of things—a mortgage and the home price itself, to name a few. The good news is when you look at the data, in March 2023, the inflation dropped to 7.6% from 8.6% in February 2023—having a positive outlook in the real estate market in April. Another reason why investing in real estate such as Brittany Corporation, which only offers nothing but world-class luxury homes in the Philippines, is a brilliant financial move. It will surely captivate the hearts of many first time home buyers.

Not to mention that renting a home is as costly compared to buying your real estate and sometimes can cost you much more. So the real estate market is an opportunity you should seize, whether you're first time home buyers or not. You can buy the most suitable home prices

for you based on your preference. Down payment and your budget might even go along with the process, as many <u>housing programs</u> can help you through. And among all the tips as a guide for first time home buyers, the current status of the April real estate market is one of the most important.

That being said, to answer the question: Is the <u>April real estate market ideal for first-time home buyers?</u> The answer is yes. Despite the pandemic and the inflation that happened, the housing market is able to get on its feet again. You can expect that if you ever decide to buy a home with your loved ones, it will be a good financial decision you can make.

There you have it, the April real estate market! The likelihood of having a home with the best housing market is definitely a step away from you. So don't miss the chance that you can have.

You may opt for different real estate developments, but if you want the <u>best home experience</u>, go with Brittany Corporation, which offers a world-class housing market with a home price that is perfect for anyone—whether for a <u>single family or a much bigger one</u>. A good and wise financial decision like this can benefit you for a long period. You can move into the renting phase and finally have a home you can call your own in the luxury real estate in the Philippines.