

Title: Best Bookmakers with Cash Out in South Africa in 2024

Description: Top Cash Out Bookmakers in South Africa! ⚡ 📌 [Best South African Betting Sites with Cash Out] ⚡ 📌 Pros And Cons • Payment Methods • Tips • Types of Cash Out

Best Bookmakers with Cash Out in South Africa

South African sports betting fans can utilize the **cashout tool** during gaming sessions. This function lets you **withdraw your winnings or minimize your losses before an event is completed**. You can cash out your entire or part of your bet.

We will help you understand what cash out is and find the **best cash out bookmakers in South Africa**. You will also learn how to use this function, its advantages and disadvantages, and tips for maximizing it. Keep reading!

List of the Best Bookmakers with Cash Out in South Africa in 2024

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If you are searching for the best bookies for South Africans with cash out, you are in the right place. On this page, you will find **reliable sites** that offer optimal betting experience.

How Does Cash Out Work?

Using this function is simple- you follow through a sporting event and take out your winnings or mitigate your loss before it is concluded. For example, let's say Chelsea is playing against Liverpool in the Premier League, and you have placed a bet for the Blues to win. Then, Chelsea scored two goals by the 70th minute, while Liverpool scored one goal, and they had the upper hand. You can cash out your bet at the 75th minute to secure your winnings at lower odds.

The cashout odds vary from site to site. They depend on your initial odds, the current situation in a match when you cash out, and the potential winning chances at the end of the game.

The amount you cash out will be processed depending on your preferred payment method. Some may take hours, while others go up to 5 business days.

5 Best Bookmakers with Cash Out in South Africa

Most bookies in South Africa have added this feature to their sportsbooks. As a result, we evaluate them, and here is the **list of the 5 best sites to play in South Africa**:

888Starz

It is a Defi iGaming platform with a Curacao license. You can explore it in more than 60 languages, including English, and bet from anywhere at any time using the 888Starz mobile app. The customer support professionals are also available via live chat, email, and phone.

Thanks to the 888Starz cashout feature, you can close your bet slip before the games end. You can use it in your pre-match bets or live events. All you need to do is go to 'MyBets' and tap on the bet you want to cash out. Then, choose your betting market and click 'Cash Out.' A popup notification will appear on your screen.

888Starz Betting Site	
 Official Website	888starz.bet/en
 Welcome Bonus	100% first deposit bonus up to 1,736 ZAR
 Sports	50+, including water sports, darts, futsal, formula 1, hurling, golf, football
 Payment Methods	AstroPay, Skrill, MuchBetter, Jeton Wallet, Mifinity
 Minimum Deposit	18 ZAR
 Minimum Withdrawal	10 ZAR

Pluses

- + Offers a wide selection of sports
- + It operates under Curacao laws
- + You can place live bets

Minuses




- No mobile app for iOS users

Megapari

Megapari South Africa offers a thrilling gaming experience. You can enjoy an extensive sportsbook with virtual sports and esports. Besides, you can dive into the live section to bet as actions unfold.

You can cash out your bet before a game starts or when it is unfolding. If your wager is going on positively and you cash out, you will get back your stake amount and a little profit. On the other hand, if it is working against you, you can cash out to get less than your stake amount and reduce the loss.

Megapari Betting Site	
🌟 Official Website	megapari.com
🎁 Welcome Bonus	200% welcome package up to 3,830 ZAR
⚽ Sports	50+, including martial arts, kabaddi, skiing, floorball, curling, bicycle racing, chess

 Payment Methods	Jeton Cash, MiFinity, Kvitum, Kuchinga, FNB, Tron, Ethereum
 Minimum Deposit	18 ZAR
 Minimum Withdrawal	40 ZAR

Pluses

- + You can transact using South African Rand
- + Provides a betting app for Android and iOS users
- + Low wagering requirements for the welcome bonus- 5x

Minuses

- The site is complicated, especially for newbies

Paripesa

Paripesa is a South African betting platform with rich sports and live sections. It features over 1,000 sports events, allowing bettors to find their favorite betting markets. The live betting odds are updated in real-time, and you can find other statistics to help you utilize your bets.

You can cash out your entire or part of your stake at Paripesa. You can do so when things are getting out of hand, or you want to lock your winnings before the final whistle.

Paripesa Betting Site

🌟 Official Website	paripesa.top/en
🎁 Welcome Bonus	100% first deposit bonus up to 2,000 ZAR
⚽ Sports	30+, including esports, table tennis, lottery, billiards, chess, wrestling, UFC, ice hockey
🏧 Payment Methods	EFT, Bank Transfer Capitec, XRP, Litecoin, Mastercard
🇿🇦 Minimum Deposit	20 ZAR
💰 Minimum Withdrawal	100 ZAR

Pluses

- ✚ Offers excellent bonuses for sports lovers
- ✚ Provides live streaming and live betting features
- ✚ You can deposit and withdraw using ZAR







Minuses

- It does not offer a no-deposit bonus

BetBeast

BetBeast, a betting company from Dama N.V., operates under Curacao jurisdiction. South African bettors can enjoy various bonuses, from the welcome offer to the VIP program. Moreover, you can participate in rugby, basketball, and football in-play betting.

The cashout feature is available during live betting. This gives you control over your bet before a game ends naturally. You can only cash out part of your bet at BetBeast.

BetBeast Betting Site	
 Official Website	betbeast.com
 Welcome Bonus	50% risk-free bet up to \$1,000 (17,500 ZAR)
 Sports	30+, including sailing, pool, volleyball, water polo, MMA, netball, golf
 Payment Methods	MiFinity, Paysafecardd, eZeeWallet, Skrill, Dogecoin, Bitcoin
 Minimum Deposit	25 ZAR
 Minimum Withdrawal	45 ZAR

Pluses

- ✚ Offers a generous welcome bonus on your first four deposits
- ✚ The site is fully optimized for mobile betting

+ Live streaming feature is available

Minuses


— You can't cash out risk-free bets

22Bet

If you are a newbie, 22Bet is a perfect choice because it has a user-friendly interface. Additionally, it offers more than 50 sports to bet on, and you can place live bets in some markets. It also holds licenses from Curacao and Kahnawake Gaming Commission.

22Bet provides the cashout feature during in-play and pre-match betting. The operator refers to cash out as 'Sell.' Therefore, click the sell button to end your bet before a sporting event is concluded.

22Bet Betting Site	
🌟 Official Website	22bet.com
🎁 Welcome Bonus	100% welcome bonus up to 122 EUR (2,150 ZAR)
⚽ Sports	50+ including UFC, boxing, baseball, darts, formula 1, cricket
🏧 Payment Methods	WebMoney, UnionPay, Ripple, MasterCard, Neteller, Dogecoin, Bitcoin
🇿🇦 Minimum Deposit	18 ZAR

 Minimum Withdrawal	20 ZAR
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Pluses

- + Offers a variety of cryptocurrencies for transactions
- + The deposit and withdrawal limits are reasonable
- + Offers generous bonuses and promotions

Minuses

- The site is relatively crowded

How Do We Rate Bookmakers with Cash Out

Our experts evaluate bookmakers with cash out before adding them to our list. We use the following **parameters** to provide the best bookies in the South African gambling industry:

Terms and Conditions

Sportsbooks have varying terms and conditions for cash out. For example, some may not allow you to cash out free bets. We give an upper hand to sites with fair cash-out requirements to enable players to take out their bets efficiently.

Cash Out Fees

We look at the fees South African bettors incur in their cash-out transactions, including any deposit or withdrawal charges. We recommend bookmakers with the lowest or no cash-out charges.

Cash Out Process

The cashout process may vary from site to site. A good bookie should provide a smooth and quick cash-out experience, allowing bettors to take action without delays.

Availability

How many sporting events have the cashout button? We also check if the option is available for both pre-match and live events. Lastly, we evaluate how often the cashout button is suspended during betting.

How to Cash Out?

Here is a step-by-step guide to help you cash out:

1. **Select a betting site-** Choose your preferred bookie from our list.
2. **Create an account-** Register with the site with your real details for a betting account.
3. **Choose your sporting event-** go to the sports section and select the match you want to cash out.
4. **Evaluate the options available-** check which cash-out options are available in your sporting event.
5. **Follow the event-** if you want to cash out in a live event, follow it as it unfolds to decide when to cash out.
6. **Click the cashout button-** Take out your winnings or mitigate the loss before the event ends naturally.

The cashout procedure at the best sportsbooks in South Africa is straightforward and takes a couple of minutes.

Types of Cash Out

There are **different ways of cashing out your bet**. This gives you different levels of control over your bet. They include:

Full Cash Out

This is the best option to settle your bet completely before an event ends. If your bet is winning, you secure your profit; if it is losing, you get back part of your stake. Ultimately, you have something to increase your bankroll or mitigate your loss.

Partial Cash Out

Partial cash out is when you take out part of your bet and leave the rest active. As a result, you create a balance between locking some profit or minimizing loss and having a bet by the end of the game that may bring you more winnings. For example, you can bet 150 ZAR and cash out 50 ZAR, leaving an active stake worth 100 ZAR.

Auto Cash Out

If you doubt your ability to cash out when an event is ongoing, you can automate this action. You set at which point you want your bet to be cashed out before you place your bet. As a result, you don't have to follow your live event because once your bet reaches your predetermined threshold, it will be automatically cashed out.

Pros and Cons of Bookmakers with Cash Out

Cashing out your bets has advantages and disadvantages. Therefore, you must weigh the two before you decide on your next action. The table below explains more.

Pros	Cons
It helps to secure your profits before a game ends	The profits are lower than the potential winning
It allows you to reduce the amount you could have lost if you waited for the game to end	You may incur cash out transaction commission at some betting site
You can use different cashout options	
The feature is available in a variety of markets	
You can enjoy in-play betting cashouts	

Cash Out Markets

Which sports are available for cashing out at South African betting sites? We ensure players can utilize this feature in as many markets as possible. Moreover, we evaluate the available odds in this betting option for the best deals in the market.

Here are the **common sports** with the cashout function:

- Soccer
- American football
- Rugby
- Basketball
- Cricket
- Golf
- Tennis
- eSports

Some markets may be challenging to cash out because of the length of their events. For example, horse races end too soon, and the cashout amount changes too quickly, making it difficult to take action on time.

How is Cash Out Calculated and When to Use It?

The cashout value depends on the original odds of your bet, the current coefficients at the time of cashing out, and your stake amount. Usually, if your odds are likely to win, the amount will be higher than your original stake but lower than the potential winnings. On the other hand, if your bet is likely to lose, the value will be lower than your original stake, allowing you to reclaim part of your wager.

The best time to cash out is when you are ahead and feel things may change by the end of a sporting event. You can also consider it if your bet is already losing, and there is no hope for things getting better by the end of the game. It is important to note that a time limit exists for cashing out. For example, the button may be deactivated if it is less than three minutes before the game ends.

Tips For Cashing Out Your Bet

Here are some **tricks** that can be useful when cashing out:

Understand the Betting Odds

Knowing how the betting odds work is crucial during cash out. The higher the odds that your wager will win, the higher the cashout value. On the other hand, the lower the odds that your bet will win, the lower the amount you can cash out.

Follow the Game

Keep an eye on the game you are cashing out. Everything that happens will affect the odds and your cash-out price. For example, if a red card is given in a football match, the odds will change instantly, thus the amount you can take out.

Have clear goals

Set clear goals for when you want to cash out your bet. For example, decide at which profit or loss level you want to cash out. This will help you avoid chasing losses.

Control your Emotions

Sporting events are unpredictable, and anything can happen at any time. For example, you may panic or become greedy and miss the best cash-out moment. Hence, you should control your emotions and be cautious of your actions.

FAQ

Are there fees for using the cashout feature on South African bookmakers?

Usually, there is no direct cost for using the cashout function. However, some bookies have terms and conditions that affect cash out transactions. For example, you may incur a commission for withdrawing your winnings.

Which are the best cash out sites in South Africa?

888Starz, Paripesa, BetBeast, 22Bet, and Megapari appear in our list of the best bookmakers with cash out in South Africa.

When should I cash out?

You can cash out when your bet is winning and you are unsure if it will remain favorable to the end of the game. You can also do so when your wager is losing and nothing seems to change by the end.

Do all online bookmakers provide the cashout feature?

Not all bookmakers offer this feature. You can know if your bookie provides it if there is a cashout icon on your bet slip.

Small Tools.com | All Tools | Add-Ons | Report | Support | Light Mode | English | Profile

All Tools / Dashboard / Plagiarism Checker

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