xCrypt has a new partner: KartBlock.io

New Partnership in The *Kart*

Our team over at xCrypt is very excited as they have something special for its community in the *kart*. In August 2018, xCrypt and the blockchain eCommerce company, KartBlock.io have both signed an agreement to form a brand-new partnership amongst each other. Once all determinants are in place, potential token listings for KartBlock.io will become available on the xCrypt ecosystem in the near future.

KartBlock.io is a decentralized peer to peer blockchain eCommerce service

Since the advent of the internet, traditional markets have quickly become digitalized into its eCommerce variant over the past couple of decades. With the largest internet company, Amazon, capitalizing over $107 billion from its services in 2015, it is suitable to say that the eCommerce industry is thriving with opportunity. eCommerce sites have become the norm in today's global economy, and with the assistance of the latest blockchain technology, the industry is about to be revolutionized once more.

Formed in 2013, KartBlock.io is a decentralized peer to peer blockchain eCommerce marketplace layer with a vision to empower vendors and customers with an effortless experience with full transparency, without intermediaries. With over 3,000 merchants operating in the marketplace and large consumer bases located in North America, Europe, Australia and parts of Asia, the business has yielded $1 million at its peak. Through the use of blockchain, vendors are able to directly sell products to customers while the customer is able to retain their data.

Increased Transparency

Due to the decentralized nature of the marketplace provided by KartBlock.io, all the information being transferred, such as transactions and activities of users, are visible to all parties. This means that users, vendors and customers alike, are granted increased transparency through the blockchain eCommerce service. By doing so, this removes the monopoly on the platform. Empowering both, the customers and the vendors. This transparent approach provides a solution for previously existing issues such as lack of trust and transparency with the traditional eCommerce business model.

Zero Intermediaries

When using traditional eCommerce business models, users are often subjugated to expensive payment processing fees. With KartBlock.io however, this is not the case. Since the service is a decentralized platform, the need for intermediaries is not present. Meaning, that there are not payment processing fees to be had. Aligning with the company's mission statement, this will continue to empower the users of the KartBlock.io platform.

KART Tokenized Rewards

The KartBlock.io platform utilizes ERC20-type tokens powered by the Ethereum blockchain network, also known as KART tokens. Because these tokens are considered as a form of digital currency, they are able to be used for trade, exchanging goods and investment.

Subsequently, KartBlock.io integrates a tokenized mechanism of rewarding users for their behaviour and activity on the platform. Through every contribution made to the marketplace, such as interacting with ads or purchasing goods, the customer will be rewarded with ERC20-type Kart Block tokens.

Digital Wallet

The digital wallet acts as a gateway for users into the KartBlock.io ecosystem. This method allows for users to store rewarded KART tokens and to make purchases using these tokens as the user desires.

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