PRESS RELEASE



Innovia Medical Acquires Apdyne Medical Company

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ST. PAUL, Minn (6/17/2022) — Innovia Medical is excited to announce its acquisition of Apdyne Medical Company, marking a significant expansion of Innovia's product portfolio in the Ear, Nose, and Throat (ENT) sector. This acquisition enables Innovia Medical to manufacture and distribute the Apdyne Phenol Applicator Kit, designed to anesthetize the tympanic membrane during myringotomy procedures.

The Apdyne Phenol Applicator Kit features a fresh phenol unit and an applicator with a unique foam tip, delivering immediate anesthesia for a quick, convenient, and comfortable procedure. The disposable applicator minimizes patient discomfort associated with local infiltration, ensuring a fast, predictable, and effective treatment.

"Becoming the official manufacturer of the Apdyne Phenol Applicator Kit is a strategic enhancement to our growing ENT product line," said Terry Meredith, CEO of Innovia Medical. "This acquisition supports ENT healthcare professionals by offering a fast, in-office solution that streamlines procedures and improves patient comfort."

Richard Erickson, President of Apdyne Medical Company, expressed his appreciation for the team behind Apdyne's 32-year success: "We are proud that Innovia Medical has recognized the value of the Apdyne Phenol Applicator Kit and its positive impact on patient care. We look forward to seeing Innovia's continued success with this important product."

For more information, view the product on <u>our website</u> or contact Customer Service at <u>customerservice@innoviamedical.com</u>.

About Innovia Medical

Innovia Medical is a family of specialty surgical companies that are passionately committed to partnering with medical professionals to help elevate the delivery of patient care and improve clinical outcomes. Innovia Medical companies develop, and manufacture solutions designed to deliver quality care. Our goal is to save time for both the medical professional and patient, provide a consistent and predictable care experience, and improve patient confidence with reduced recovery times and minor discomfort. Innovia's mission is to improve outcomes for the global healthcare community and the patients they serve through innovative solutions that elevate the delivery of care.

About Apdyne Medical

Apdyne Medical, based in Denver, Colorado, is the leading manufacturer and marketer of phenol application kits used to anesthetize the tympanic membrane during in-office myringotomy procedures. The Company was founded in 1989 by Richard Erickson, Dr. Larry Severeid, John Walsh, and Michael Walsh. Richard Erickson continues to serve as the operational leader today.

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