

UMCREDIT UNION

FOR IMMEDIATE RELEASE

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The University of Michigan Credit Union: New Year, New Branch, New Rate!

ANN ARBOR, MI (January 4, 2015) – Make it a resolution to save money with UMCU this year! In celebration of the New Year and the opening of our new South State St. branch location, UMCU will be offering a rate of 2.725% APR for 12 months on all credit card balances transferred from other financial institutions, with no balance transfer fee.

The promotional period will last from Friday, January 1, 2016 to Thursday, March 31, 2016.



Once the 12 month period ends, your credit card interest rate will adjust to a rate of 8.99% APR to 12.99% APR on all new purchases or cash advances. Actual rate will depend on the Visa card program selected. At the end of the 12 month promotional period, balances transferred from January 1, 2016 - March 31, 2016 but not paid off in full, will begin to accrue interest at their current Visa product rate. All payments made on a UMCU Visa will default to paying the oldest balance first.

*Offer of 2.725% interest rate for 12 months applies to balances transferred from another financial institution, with no balance transfer fee. Duration of promotional period lasts from January 1, 2016 until Thursday, March 31, 2016. Once the promotional period ends, the interest rate will adjust to a rate of 8.99% APR to 12.99% APR. Actual rate will depend on the Visa card program selected. Offer subject to credit approval.

About the University of Michigan Credit Union

The University of Michigan Credit Union (UMCU) is a member owned, not-for-profit cooperative. Our purpose is to aMAIZE our members, community, and team by working together for our shared success.

UMCU is the only credit union headquartered in Ann Arbor, Michigan. When established in 1954, we were 12 members and \$9.00 in assets. Today, UMCU has over 73,000 members and \$654 million in assets and we continue to grow! With seven offices in Ann Arbor, a branch in Ypsilanti, a branch in Dearborn and three branches in Flint, UMCU is able to serve the financial needs of the University of Michigan and its community in all of these areas.

For more information on UMCU, you can refer to our website at umcu.org or talk to one of our team members at your local branch location.

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