The rise of sustainability and affordability is not just shaking consumer habits but transforming the resale market from an overlooked niche into a promising business opportunity. The once eyebrow-raising ① act of buying second-hand items is now a trend, with over 52% of consumers, as revealed by a survey from <u>Salesforce</u>, having embraced second-hand shopping in the past year. Experts predict the market will soar to a staggering \$70 billion by 2027, presenting a bright future for brands that quickly launch their resale platforms to connect with eco-conscious shoppers.

So, what's behind this shift in consumer perception? It's all about being eco-friendly and budget-savvy. Salesforce writes that many brands are diving into the sustainable economy by rolling out resale platforms that let customers trade lightly used items for store credits. As people become more mindful of their purchases, the stigma around buying second-hand is fading, replaced by a sense of responsible consumerism.

Now, let's not forget about the digital marketplace! Platforms like <u>Facebook Marketplace</u> and <u>eBay</u> are at the forefront, with Facebook boasting over <u>one billion</u> monthly users eager to buy and sell. At the same time, <u>eBay</u> highlights that a staggering 80% of their sales come from pre-owned items, which shows just how much love there is for second-hand goods.

It'll take some savvy strategy for brands looking to dip their toes into the resale waters. *Forbes* states they must embrace advanced inventory management and reverse logistics to navigate this evolving market effectively. As *Salesforce* notes, using technology to streamline operations and enhance the customer experience will be key in carving out a piece of that burgeoning 70 billion-dollar resale pie.