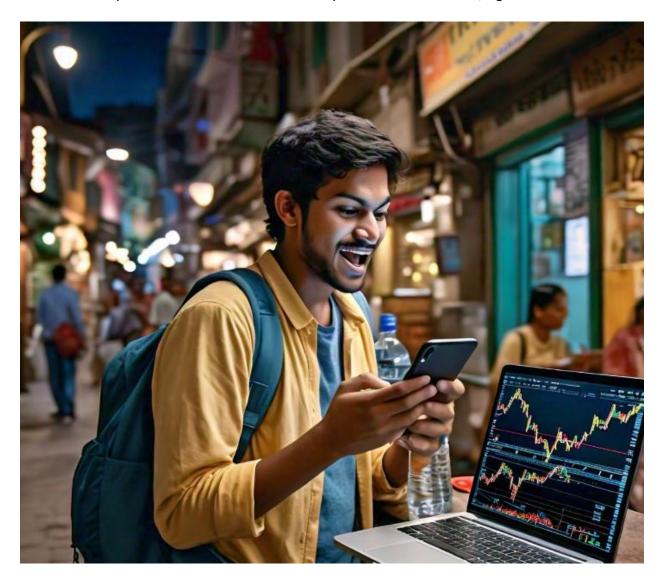
Top 3 Marketplaces to buy and sell NFTs in India

As the NFT market is booming, most investors are looking for the best NFT marketplaces in India. Some of you also want to know how to buy and sell NFTs in India, right?



Indian investors are also showing their interest in a decentralized finance (Defi) system, and that is why in 2021, we have seen several big names have launched their NFT collections.

In November 2021, one of the most celebrated actors of Bollywood, Amitabh Bacchan have launched his NFT Collection "Madhushala". The entire collection was sold for INR 7.18 Crore, which includes some of his poem recitals and autographed film posters. In the same month (November 2021), Salman Khan also launched 20 Million Tokens that were sold for USD 2

Million within a month. From the Cricketing World, Sunil Gavaskar and Yuvraj Singh have also launched their NFT Collections in November and December 2021. [1]

Here in this article, we will tell you about the top 3 NFT marketplaces in India that are 100% legit – and later on, we will also tell you how to buy and sell NFTs through these NFT marketplaces.

Now, let's talk about the top 3 NFT marketplaces in India.

Top 3 NFT marketplaces in India

There are so many NFT Marketplaces that are actively allowing traders to buy and sell NFTs through their platforms.

But, if we are to talk about buying and selling NFTs in India, we would suggest you use the following 3 NFT marketplaces:

- 1. OpenSea
- 2. Binance
- 3. Wazirx

The reason we have chosen these 3 NFT marketplaces out of many is that they are legitimate, easy to use, and can benefit both small and large investors.

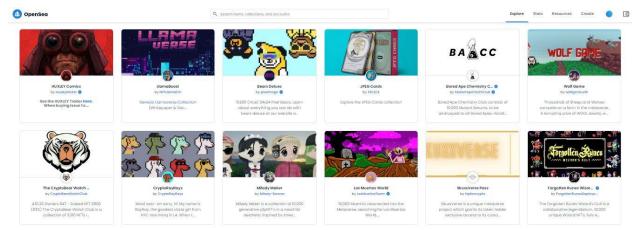
To know how to buy and sell NFTs in India through our top 3 NFT marketplaces, read the following segment.

The process of Buying and Selling NFTs are quite similar in all the 3 NFT Marketplaces, still, we are explaining it separately to remove any confusion.

How to buy and sell NFTs in OpenSea Marketplace?

The NFT market is booming in India, so investing in the most popular NFT marketplace would be a positive sign.

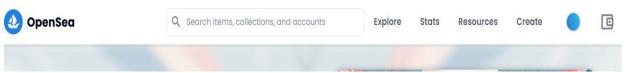
[For this article, we are assuming that you have already created a digital wallet and have some funds in it]



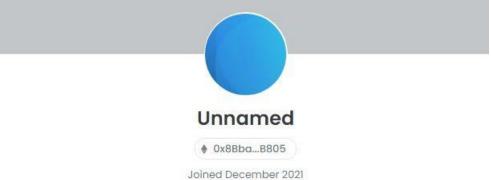
The best part is that it is completely free to open an OpenSea account within a few minutes.

Buying NFTs in OpenSea:

1. Once you get to the OpenSea homepage, look for a round-shaped (Profile) icon at the top right corner (Between "Create" and "Wallet" option)



- 2. Click on that Icon and you will be asked to connect your digital wallet with OpenSea platform. Once done, you are all set to buy NFTs from the OpenSea platform.
- 3. You will be redirected to a page, where you can see and unnamed account with your digital wallet address underneath.



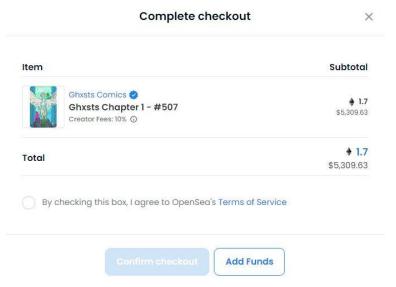
4. If you want to customize your account, click on the "setting" option. First, you will be asked to "sign" through your digital wallet and them you will be redirected to a page where you can add details about yourself (your Twitter and Instagram account, your website, etc). You can also check out all the details about your OpenSea account there (like bidding activity, owned item updates, etc).



- 5. Now, you can explore the OpenSea marketplace to find your desired NFT collections.
- 6. Once you have found that, you can click on that item and you will be redirected to the auction page where you can bid on that NFT. Some NFTs are listed for direct buying and they will have the "Buy Now" option rather than "Bid".



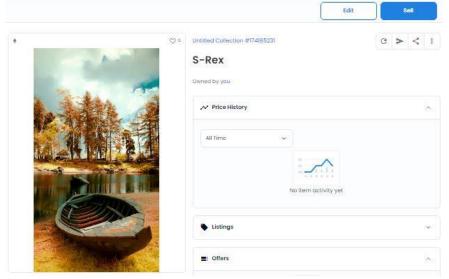
7. After clicking on the "Buy Now" option, a page will open where you will have to choose the "Checkout" option.



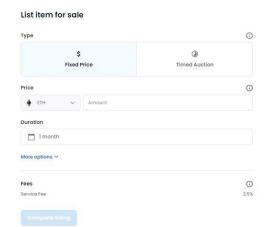
- 8. You will see the final amount including the gas fees, and all you have to do is to confirm the purchase.
- 9. Your new NFT will be added to your wallet after a while

Selling NFTs in OpenSea:

1. To sell an NFT, you will have to go to your OpenSea profile and choose the NFT you want to list for sell.



2. Once you click on the "Sell" option, OpenSea will give you some selling options (fixed price sale, timed auction, etc)



Zombie NFTs by Braindom Games

Zombie NFT is a collection of 3,000 unique

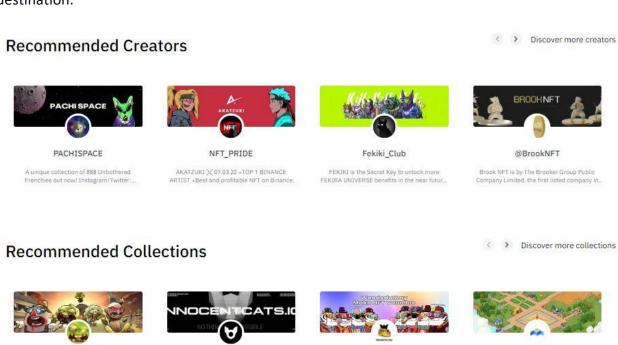
NFTs by Braindom Games which has 150+...



- 3. Once you choose your selling amount, click on "Complete listing" and the item will be listed for sale.
- 4. When someone will buy your listed NFT, you will receive the amount directly on your digital wallet.

How to buy and sell NFTs in Binance NFT Marketplace?

If you are looking for an easy-to-use NFT Marketplace with low charges, Binance would be your destination.



WonderfulDay Tiger NFT

WonderfulDay is a decentralized NFT mint, trading and data display platform, Wonderful.

MOROX MOMOverse Avatar

Behind the land of MOMOmania floats an

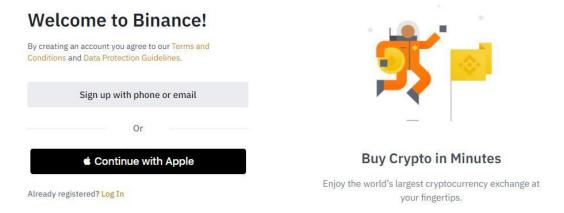
INNOCENTCATS X OUAVO TICKET

This is a Metaverse concert ticket jointly

organized by QUAVO and innocentcats. With...

Buying NFTs from Binance NFT Marketplace:

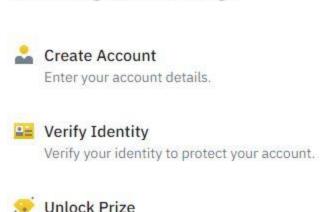
- 1. As soon as you top up your digital wallet with BNB, BUSD or ETH, you are halfway there to buy NFTs from the Binance NFT Marketplace.
- 2. You can either download Binance mobile app or can continue with your web browser.
- 3. To buy NFTs from Binance, you will have to create an account. And to do that, you will need to click on the round-shaped option on the top right corner of the screen.



4. Once you have done it, Binance will ask you to share some of your personal details (Phone number, address, proof of identity)

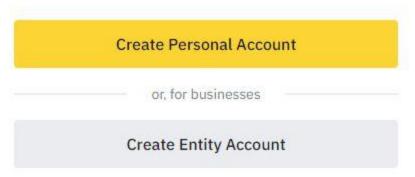
Create Your Account

Binance NFT is one of the top platforms in the world for non-fungible token tradings.

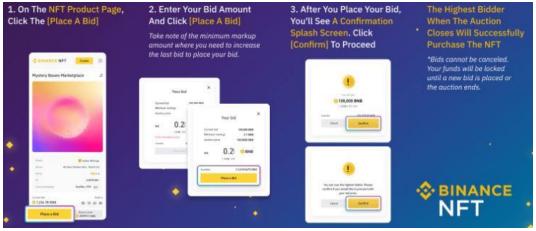


Get your prize and start trading.

By creating an account you agree to our Terms and Conditions and Data Protection Guidelines.



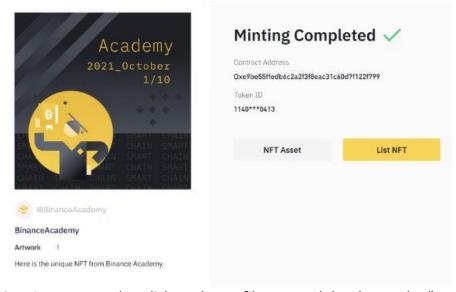
- 5. Once you have done it, you will receive the confirmation mail on your given email address.
- 6. Now, to buy NFTs from Binance, you can explore the marketplace or choose some of their recommended NFT collections.
- 7. Once you have finalized your NFT item, click on that and you will be redirected to another page where you will be asked to make a bid.



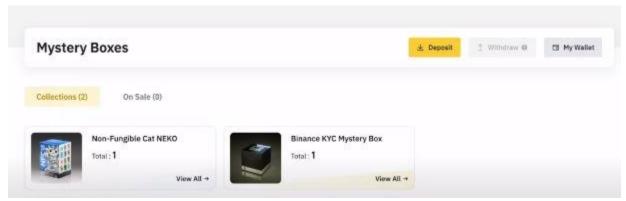
- 8. Once you place the bid, you will see that confirmation notification on the screen.
- 9. The highest bidder will get that NFT, and if you are the highest bidder, it will be sent to your digital wallet

Selling NFTs from Binance NFT Marketplace:

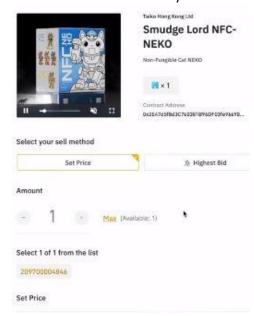
1. To create sell NFTs in Binance, you will have to mint it first. However, if you want to sell a pre-owned NFT, you can do that in Binance as well



2. First, you need to click on the Profile Icon and the choose the "User Center" option



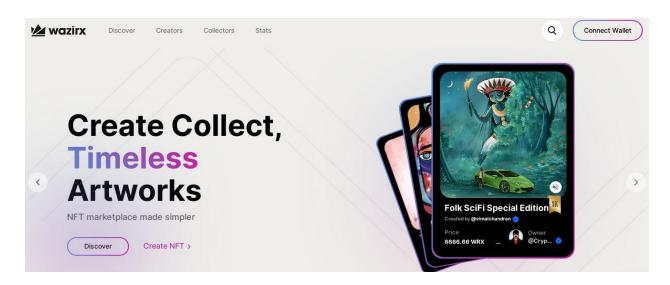
- 3. Here you can see your Binance NFT Collections
- 4. Now click on the NFT you want to sell and you will sell the "List NFT" option.



- 5. Once you click on that, you will asked to choose your selling method. Here you can either set a fixed price for your NFT or can start a bid and sell it to the highest bidder.
- 6. You can choose 1 of the 3 cryptocurrencies as you payment method. Once done, you can confirm the price and list it for sale.

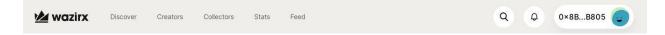
How to buy and sell NFTs in Wazirx?

Wazirx is an Indian-made Cryptocurrency exchange and NFT marketplace that is specially curated for Indian NFT investors.

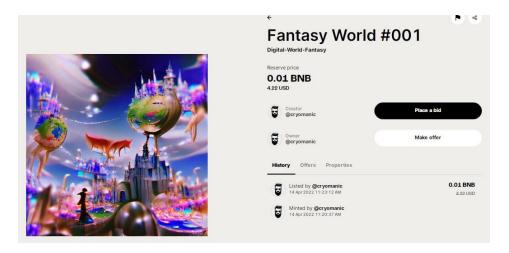


Buying NFTs from Wazirx NFT Marketplace:

1. To buy NFTs from Wazirx, you don't have to create any accounts. Quite similar to OpenSea, just connect your digital wallet from the top right section of the screen.

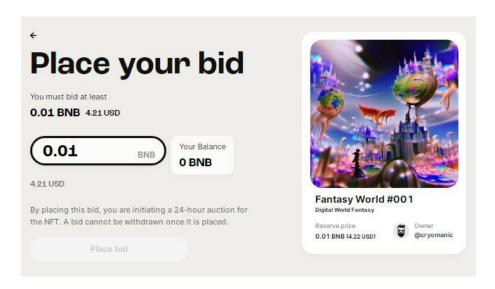


- 2. Once you are connected, you can click on the "Discover" option to explore the NFT collections in Wazirx NFT Marketplace. You can also search NFTs or NFT collections by their name from the Search option above.
- 3. Once you have chosen your NFT, click on them and you will be redirected to the Auction page. Here you will have to place your bid by clicking on the option, or you can make a direct offer to the seller.



4. Now, when you click on the "Place a bid" option, you will be asked to input the bidding amount. Once done, you will need to confirm the price and your bid is set. Quit

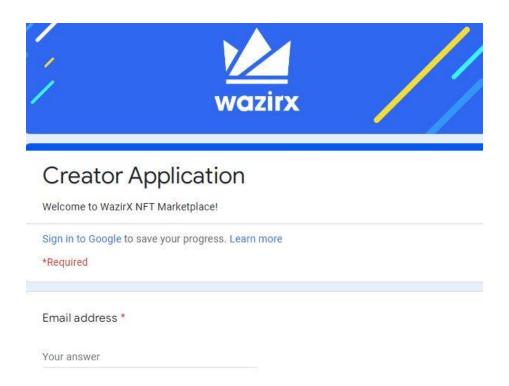
similarly, if you want to make a direct offer, choose "Make an offer" option and you will be asked place your price and confirm.



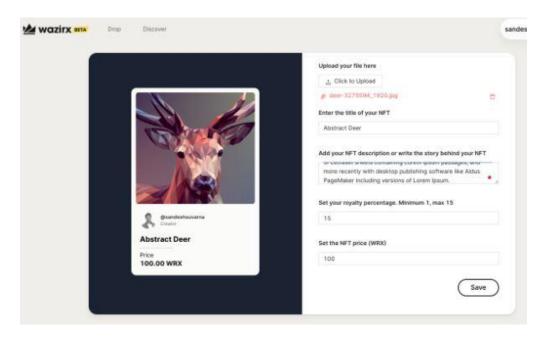
5. If you are the highest bidder or the seller likes your direct offer, the NFT will be added to your digital wallet

Selling NFTs from Wazirx NFT Marketplace:

1. To create and sell your NFTs in Wazirx NFT marketplace, you will need to fill in a creator application form. Here you will have to provide your digital wallet address and upload a video (30-60 Seconds) regarding your experience as a NFT creator.



- 2. Once your application is successfully accepted by the Wazirx NFT Team, you can start creating NFTs from the "Create NFT"
- 3. To sell your NFTs in Wazirx, you will have to set the royalty fee (in WRX Tokens) and mint it by paying the Gas Fees.



4. After minting, you can upload your digital artwork and set the price of your NFT, and click on the "Save" option to complete the listing.

What do you need to know before buying and selling NFTs in India?

Now, you know how to buy and sell NFTs in India and the best NFT marketplaces in India.

However, before you proceed, here are a few perquisites to buy and sell NFTs in India:

Choose your digital wallet wisely:

Digital Wallet is an important part of your NFT investment journey. So, make sure to choose a digital wallet that offers high security, and 24/7 customer support with affordable transition fees.

Create Unique NFTs:

While creating NFTs, make sure that they are unique and free from any kind of copyrights.

For example, if you are looking to turn your recitals into NFTs (like Amitabh Bacchan), make sure that the poem is written by you. If not, make sure to buy copy right from the poet before launching them.

Similarly, if you are turning your drawings into NFTs, make sure that you have all the rights. For example, if you have done some celebrity sketches and want to turn them into NFTs, make sure you have their permission about it.

Create a Gemini Account:

As mentioned earlier, you can use a Gemini account to transfer funds to your digital wallet. Gemini exchange supports more than 50 Cryptocurrencies and offers site insurance.



Products v

Security

Institutions

Resources v

Sign up for Gemini and get \$7 in ETH

New US customers who sign up to Gemini will get \$7 in ETH after they onboard.





Do some proper research:

The NFT market is volatile, so no matter if you're an NFT collector or creator, or both, make sure to stay updated with the latest NFT news and trends. Make sure to follow websites that provide regular NFT updates.

The future of NFT in India

NFT fever has come to India as well and we can see that not just celebrities and sportspersons, but several Indian industrialists are also investing in NFTs by launching their NFT collections.

Of course, it will be too soon to speculate on NFT's future in India, but the recent developments are emitting positive vibes. Due to their non-changeable nature and unimaginable market growth, common Indian investors are also looking to become a part of this decentralized finance system.

NFT has opened new doors for Indian artists and long-term investors and the market is likely to develop in the future.

FAQs

Is NFT trading legal in India?

A: The Government of India hasn't made any laws or regulations that restrict Indians from NFT trading.

Can anyone buy and sell NFTs in India?

A: Yes, anyone can buy and sell NFTs in India

Is it safe to buy and sell NFTs in India?

A: As everything happens digitally regarding NFT trading, you need to make sure that all the devices you're using have proper security.