

SPRING
2024

Gift Planning

C O N N E C T I O N S

INSPIRING AND CREATING A LASTING IMPACT FOR MARY WASHINGTON'S FUTURE

A Love of All Things French

Scholarship offers essential support to French and international business major

As a child, **Hadley Mantia** began learning simple French phrases from her grandmother, a long-time French teacher in Kentucky. "I just loved hearing my dad's mom speak the language," says Hadley. "I thought it was the coolest thing on the planet."

Hadley enhanced her vocabulary through French classes during both middle and high school. When embarking on her college search, she stumbled upon a unique opportunity at UMW: a combined French and business course.

"I thought the French business class was great, but then I fell in love with the small campus and the entire community," says Hadley.

An unexpected change in her family's financial situation complicated Hadley's college plans, but it did not stop her. She immersed herself in campus life, became a resident assistant, and began working in Dodd Auditorium. She also applied for and received the A. Haskin Jackson and Edith Nunnally Jackson Scholarship funded by Heritage Society member **Judith Jackson Jones '68**.



Hadley Mantia '24 enjoys the sights and sounds of France.

"This scholarship has been a huge help in paying my way, and I actually met Mrs. Jones last year at a luncheon," says Hadley. "She was such a bright light, telling me stories and motivating and inspiring me to go for my goals."

In addition to her classes and campus employment, Hadley also joined the UMW Performing Arts Company (PAC) to pursue her interest in dance, and she and a friend helped restart UMW's French Club. In the summer of 2023, Hadley went abroad to work as a marketing intern for Opened Mind JPA in Aix-en-Provence, France.

"Getting a glance into the French business world gave me a lot of insight," says Hadley. "I now have a greater appreciation for the country and the people."

With graduation near, Hadley is busy scheduling interviews. Her ideal job is one that effectively merges her international business education with her proficiency and love for the French language.

For information about becoming a member of the Heritage Society, contact Jan Clarke at jjclarke@umw.edu or 540-654-2064.



A Once-in-a-Lifetime Opportunity

Use your IRA now to fund a gift annuity and support UMW in the future

If you are 70½ or older, you have an opportunity this year to transfer up to \$53,000 from your traditional IRA to fund a charitable gift annuity. This giving option allows you to satisfy a portion of your required minimum distribution (RMD), create a fixed rate of income for yourself, and support students and programs at UMW.

This option can be used only once in each person's lifetime. Here are a few guidelines:

- Your IRA administrator must transfer the funds directly to the University of Mary Washington Foundation.
- You will not pay income tax on the transfer of funds, nor will you receive an income tax deduction for the gift.
- Once established, you can begin receiving regular annuity payments at a fixed rate from the UMW Foundation.
- Since the funds in your IRA had not previously been taxed, you will need to pay taxes on the annuity payments. The upside on this form of income and related tax liabilities is that all will be spread out over several years.
- If two spouses are of the qualifying age, each may be able to transfer up to \$53,000 for a charitable gift annuity, and each may receive annuity payments.



- At the time you create a charitable gift annuity, you may request any residuals from your gift benefit the Fund for Mary Washington, an academic department, or other University programs.

To learn more about creating a charitable gift annuity through your IRA, contact Jan Clarke in the Office of Gift Planning at jclarke@umw.edu or 540-654-2064. As always, please consult with your financial advisor and plan administrator.

Update your Beneficiary Information

Review all account forms for accuracy

Now is a great time to check all financial account and insurance policy information and to consider the use of transfer and payable on death designations.

Types of accounts or policies that may allow for a beneficiary designation for Transfer on Death (TOD) include checking or savings accounts. Those eligible for Payable on Death (POD) beneficiaries include investment and retirement accounts, mutual funds, stocks and bonds held in a brokerage account, life insurance policies,

and some types of personal property. Assets in these accounts can pass directly to the person or charitable organization you designate without going through the probate process or being counted as part of your taxable estate.

*Beneficiary information for UMW may be listed as:
University of Mary Washington Foundation,
1119 Hanover Street, Fredericksburg, VA 22401;
Phone: 540-654-2064; Tax Payer ID (TIN) 54-0169-627.*

Retired and Thriving

Local residents plan ahead to support Great Lives at UMW

When Al and Sue Roth were looking for a retirement home, they landed in Fredericksburg, Virginia. “After living in the Pocono Mountains for 17 years, we wanted to move somewhere with better weather,” says Al. “We were fortunate to find a retirement community that had everything we wanted. A bonus turned out to be the many programs offered through the University of Mary Washington.”

Al and Sue have lived in the Celebrate by Del Webb community for 11 years, and they are fans and supporters of the William B. Crawley Great Lives Lectures Series.

“We enjoy having a wonderful program like this so close to us,” says Sue. “I find it thought-provoking and really without equal. The speakers are very engaging, and we can attend any of the programs of interest to us.”

Al agrees, “The Great Lives program is very unique, and some of our neighbors join us. It makes a great night out, as we are entertained and often learn something new at the same time.”

Al and Sue recently became members of the UMW Heritage Society when they transferred funds from their traditional IRA to create a charitable gift annuity. This estate planning option first offered in 2023 allowed them to satisfy a portion of their required minimum distribution (RMD), while offering future support to the Great Lives lecture series.

“The charitable gift annuity will support a program we enjoy and appreciate.”

“We are the first to make this type of gift to UMW through our IRA,” says Al. “What’s great is that we can get money back while spreading our tax liabilities over the next several years, and the charitable gift annuity will support a program we enjoy and appreciate.”

Al has a bachelor’s and master’s degree in mechanical engineering and a master’s degree in business management. Sue has a bachelor’s and master’s degree in elementary education.



Sue and Al Roth enjoy attending Great Lives lectures.

Married for 52 years, they moved around quite a bit due to Al’s service in the Air Force and his expertise in design engineering. Sue taught third grade up through eighth grade at schools in nearby towns.

Now that they are permanently situated in Fredericksburg, they have time to participate in a few hobbies, and they look forward to future Mary Washington activities and events.

“From our past work experiences and all the places we’ve lived, we’ve seen many educational institutions focused inward,” says Al. “I think it’s fantastic that Mary Washington reaches out with so many wonderful programs to connect with the community at large.”

For more information about gift annuities, contact Jan Clarke at jclarke@umw.edu or 540-654-2064.

Opportunities



A Message from President Troy D. Paino

Dear Alumni and Friends:

Our beautiful campus has sprung to life over the last couple of months, bustling with events, activities, athletic competitions, performances, and more. I recently had the opportunity to witness the philanthropic spirit of the UMW community at Mary Wash Day and the Donor Appreciation Luncheon and Student Showcase. It was such a joy to watch as many of you had the chance to see firsthand the remarkable work our students have engaged in alongside their faculty mentors over the past semester and year. All of this was made possible because of your private support.

Soon, we'll graduate the Class of 2024, whose members will then go out into the world to put into action the public liberal arts and sciences education they earned at Mary Washington. While they're making a difference in their respective communities and fields, I hope they'll continue to be inspired by the generous investments you have made in their lives and education.

Thank you for supporting public higher education and for remaining forever true to Mary Washington.

Honoring a Mother's Legacy

The children of **Allene Atkinson Hull '56** recently contacted the UMW Office of Gift Planning to arrange the transfer of a gift from their mother's estate.

Allene attended Mary Washington and then married her childhood sweetheart in 1956. She engaged in the life of a Navy officer's wife and then settled back in Norfolk, where Allene and Bill co-owned Atkinson Dredging Company and Atlantic Yacht Basin of Great Bridge. Allene enjoyed gardening, tennis, and playing the piano.

She often talked about her time at Mary Washington and the wonderful friends she made along the way. This gift will pay tribute to Allene, while offering support to Mary Washington music students.



Allene Atkinson Hull '56 is honored by her five children and numerous grandchildren and great-grandchildren.