



SVP INDIA

ANNUAL REPORT

2014-2015



SVP India

SVP India

SVP India is a diverse community of business leaders, active citizens and philanthropists investing our time, money and expertise to scale innovative nonprofits.

Our focus is on making a dent in poverty through catalyzing livelihoods at the bottom of the pyramid. We focus on organizations that work to promote livelihoods – be it through income augmentation, vocational skills training and placement, or micro-enterprise development. Currently, we work with NGOs that create inclusive livelihood opportunity for youth, women, farmers, artisans and the differently-abled in various ways.

SVP International

SVP International is a 3000+ global network of philanthropists, entrepreneurs, and change-makers. They share common ideals, similar struggles, and can tap into a wealth of experience and knowledge through cross-city forums and SVP's annual conference.

The SVP Network is spread across 39 cities, in 8 countries (U.S, Australia, Canada, China, India, Japan, Korea and United Kingdom). Together we have worked with more than 685 investees and contributed more than \$53 million (USD) and hundreds of thousands of skilled strategic support.



Goal

Audacious Ambition: A Million Jobs, 1000 Philanthropists by 2020

SVP India took on an audacious goal this year to help the marginalized get into the workforce and earn a sustainable living – a **million by 2020**. Our investee organizations are already doing a terrific job in creating livelihoods; with SVP as the wind beneath their wings, we believe we have the potential to help them scale and achieve much more.

Impact

Partners

140

Funds raised (in INR million)

32.6

Funds committed (in INR million)

15.3

Investees supported

11

Hours invested

4000

People impacted

1400

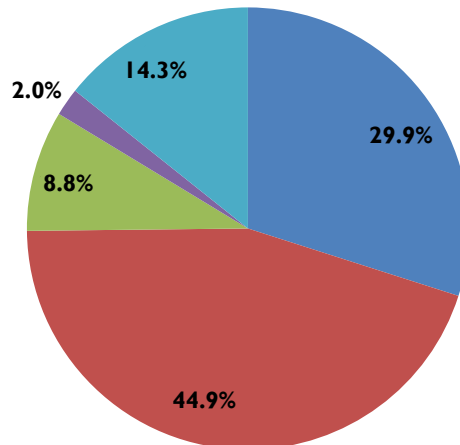
Women impacted

1250

Differently abled impacted

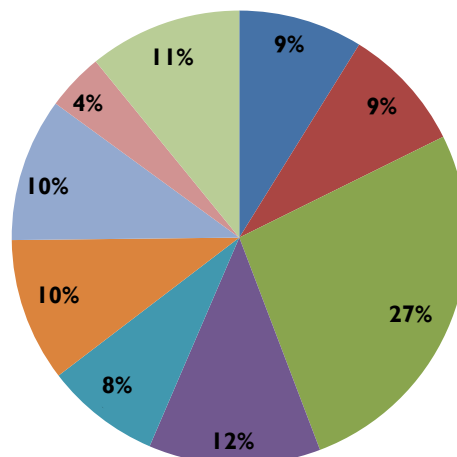
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Partner Profile



Roles

- CXO
- Entrepreneur
- Consultant
- Retired
- Others



Industry

- Financial services
- Healthcare
- IT, BPO & telecom
- Social sector
- Real estate
- Consulting
- Education
- VC
- Others

Ravi Venkatesan - Chairperson, SVP India





SVP India is now a two year old startup. When we started in Bangalore in November 2012 with a small core of 25 partners, we had some goals and beliefs but no real plan of how to achieve these. We believed that there are many people who are keen to give back to society but don't know how to. We started SVP as a platform for people like us to get started on our philanthropic journey; to meet like-minded others and learn more about philanthropy and the social sector. We embraced venture philanthropy rather than 'checkbook philanthropy' as our model; we believed that what the social sector needs more than money is the discipline that venture capitalists use in selecting and working with the organizations they invest in. We felt that over time the distinctive value-add of SVP would be the expertise, passion and networks of our partners far more than the grants that we would have made. We picked livelihoods as our focus area because this is one of the toughest challenges we face as a country. Finally, we believed that, over time, our partners would be able to have collective impact; that we would be able to use our combined influence and expertise to constructively address some of the toughest problems in the cities in which we live, be it waste management or the environment.

From this modest start, we have grown to a network of nearly 150 partners in three cities. Bangalore has completed two grant cycles, Pune is embarking on its second cycle and Mumbai its very first. We hope to have Chapters in Delhi and Chennai running by the end of this year. We've committed ourselves to an audacious goal of impacting a million livelihoods and creating a philanthropic movement across India with a thousand new philanthropists. We can now sense the potential contribution and this therefore seems like a good time to reflect on some of what we've learned so far.

Over the past year I have met scores of NGOs and social enterprises across different verticals. What has stayed with me is the sense that for every problem, someone somewhere has figured out a solution at some scale –generally quite modest. This is especially true in the livelihood space that we have chosen to focus on. However, the challenge in a country of our size is to make these innovative organizations sustainable and then scale them so that they make a reasonable impact. Both these ideas are important: financial sustainability and scale. Sustainability is critical; too many organizations are utterly and perennially dependent on grants. In some sectors - this may be inevitable; organizations working in areas like disaster relief, human trafficking or governance may never have a revenue model. However in the livelihoods space, financial sustainability is an imperative. NGOs must gradually morph into social businesses with some revenue model and this then allows them to look for some combination of equity, debt and grant funding. Scale is vital too. It may be argued that an organization that helps 40 people is making a difference. Indeed it is. But when it comes to livelihoods, the scale of India's challenge is so large that we definitely also need to find organizations that can improve incomes for millions of people. It's not either-or but both.

I am convinced that SVP's distinctive contribution is exactly this: identifying and scaling up excellent organizations. In recent months we have had deep conversations with organizations such as LabourNet, Vrutti, Hand in Hand, Jagruti Seva Sanstha, Akshaya Kalpa and others on how we can help them scale up their impact. It comes down to a



few things. First and foremost, some of our partners can help them calibrate the magnitude of their ambitions and the strategy to achieve these. Second, we can help connect them to customers and markets; many of our partners are CEOs of companies or know CEOs of companies that can buy from these organizations. The ability to create dependable revenue sources is one of the most important ways we can contribute. A third area is talent. Talent is possibly the single biggest barrier to scale for all these organizations. One of the reasons is simply that they cannot afford better talent. We can make a big difference here both in identifying gaps as well as in potentially providing bridge funding for attracting much stronger leaders. Fourth, there is a big need in the area of process management and information technology. Even the most mature social sector organizations do not have robust processes or good technology infrastructure and these are areas where we can easily make a big difference given that we have so many partners from India's pre-eminent technology companies like Infosys, Zensar and Mindtree. Finally, we need to mobilize more funding and that includes debt, equity and grants. Some of our partners are in a unique position to help our grantees tap into both debt and equity. We are also quite uniquely positioned to help companies put their CSR funds to more productive use by co-investing in our grantees with the assurance that we have done the due diligence and will monitor the use of their funds.

Our strategy is therefore quite simple. We need to find organizations that share the same passion for creating jobs and improving incomes. We need to find entrepreneurs who have ambition and are hungry for the kinds of inputs SVP partners can provide. We then need to commit ourselves to a long term partnership to help them scale their impact by an order of magnitude or more. I would even argue that our grants are best utilized to fund capacity or capability development rather than programs. Some of our grantees may be small, early stage, very local organizations. Others might be more mature and already quite large and national in presence. There is space for us to engage with both.

Knowing how to pick the right NGOs or social businesses to partner and finding ways to help them scale their impact is half our challenge. The other challenge is attracting the right partners and finding ways to engage them meaningfully. Ultimately SVP is about partners. We are an organization of partners, by partners and for partners. This is what makes us distinctive. For us to be successful over time, we need to attract leaders who have passion and are willing to roll up their sleeves and open up their networks and help in every way possible. This doesn't always require a huge time commitment; sometimes a quick email introduction or phone call can make all the difference to an organization. But it's hard to make a difference without showing up. Our model is all about engaging the hearts and minds of our partners. It's about providing meaningful intellectual and emotional experiences that help them become more thoughtful and accomplished philanthropists and leaders. To be successful, SVP needs a lot of diversity in our network of partners. We need partners who want the emotional satisfaction that comes from making a difference to the life of one person. We need partners who are excited by the intellectual challenge of scaling impact. We need partners who are hands-on and will give time. We need partners who can open up their networks. We need partners who will write checks or get others to write checks. And like all things in life, partners get out of SVP what they put into it.

2014-15 has been a year of learning and solid progress for SVP. This would not have been possible without the contribution of our Partners. We are also grateful for generous contributions from Bharat Forge, Fanuc India, Infosys BPO and EMC corporations. We hope to make 2015-16 a transformational year for SVP and for the organizations we work with.



In Conversation

What excites you about being Chair of SVP Bangalore?

While signing up for SVP - the goal was to be impactful, influential and educated about the social sector. As a chair, facilitating this goal for myself and for other partners is what excites me.

All through my professional career, I've enjoyed being in the starting-up phase of an organization - setting it up and then scaling it. Most importantly, I have liked leaving a legacy behind. SVP promises to be a similar experience for me.

What are your thoughts on the year gone by?

Overall, it has been a good year. We have leveraged our potential, to some extent. We are still dealing with early stage issues; we haven't hit the growth-stage challenges yet. What strikes me is that our potential is far higher than what we are delivering. We have to get there quicker and smarter. There has been a lot of learning and experimenting during the year. We are far more aware of the ecosystem that exists in the sector and methods of engagement that work. To come to this level of understanding has not been accidental; it has come because we have tried and learnt. Finally, we are only as strong as our community. It is heartening to note that we are attracting more and more people with the good intent and initiative.

Any particular highs and lows?

The high comes from our growing partnership and the talent we are attracting. Our reputation is strong. We are increasingly being recognized as an influential network that is serious about strengthening the livelihood space in India.

Our challenge has been to find grantee organizations that will match our aspirations and energy. We just have to look harder.

What are your views about our growing SVP partner network?

Our partner network is the most amazing asset we have. As a collective, and as individuals, we bring rich experience and intention to the table. That is why I strongly believe that we have not even scratched the surface of our potential impact.

What are going to be the focus areas for SVP Bangalore?

Early on, we made a wise decision to focus on creating livelihood options for the disadvantaged in our society. There is much diversity within livelihood. There are a range of possible beneficiaries including rural youth, women, differently-abled. On the demand side, there are many talent-starved verticals like retail, logistics, healthcare, handicrafts, agri etc. Under this very large umbrella of opportunities, we are trying to find areas where we can contribute best - connecting, strengthening and hastening the impact. It is still a phase of discovery and experimentation for us.

What are your predictions and plans for the coming year?

We will continue to grow on the partner front, find more suitable organizations to work with, and of course, continue to learn through our experiments. I expect a stronger focus on our capacity building efforts for organizations desirous of rapid growth and scaled impact. I also predict a big change in our ability to work at a national level, by leveraging our multi-city format and network.



Ganesh Natarajan - Chair, SVP Pune

In Conversation

Looking back at the year that's been, what has been the biggest highs for SVP?

The biggest achievement of SVP Pune during the year has been the rallying of partners with diverse backgrounds and interests towards common causes and of course the joy we have seen in the eyes of some of the young women in Jagruti, our funded NGO, whose lives are changing because of the timely support provided by us.

From 0 - 28 partner units.....what would you say has been the biggest draw for partners signing up?

In Pune, we all have big hearts and are ever willing to open our wallets for deserving causes. The ability to do this collaboratively has been an area of attraction for many of our newer partners. For the veterans who are part of our group, hopefully this is one more "good cause" that they will willingly support for a very long period of time.

What was the biggest learning?

The biggest learning for me personally is that there are so many good ideas that come from the entire eco-system and we must learn to be very patient, listen hard and come to conclusions only after weighing all the options; a tad different from what we are all used to in corporate life.

Hits galore, but surely some misses too! Which were the big misses of the year?

The big miss of the year is that we could have deployed more funds. I am sure we will find worthy NGOs, get more partners and make a big splash this year.

Going ahead what do you envision for SVP Pune?

The vision for SVP Pune is to have a hundred partners and a thousand young affiliates and volunteers who can make a difference to at least a lakh people in the city and its surrounds and create two lakh direct and indirect livelihoods. We will get there, eventually,

What are the most important factors that determine the success of any philanthropic activity?

Success comes in seeing a big dream, having a shared vision and working collectively to realise that vision. We need the support of all partners and the community to make that happen. As our beloved sage Swami Vivekananda once said, "Arise, Awake and Stop not till the Goal is reached."



In Conversation

Despite your hectic schedule as Managing Director at Egon Zehnder, what motivates you to be Chair of SVP Mumbai?

I am proud to be part of SVP – as Partner and as Chair – because it is a movement without an agenda for itself; it promotes the cause of giving and creates an environment for philanthropy. As Chair, I get to be an evangelist for this cause and play a role in strengthening this movement. It gives me an opportunity to invest my skills, network and years of experience in the social sector. The future of my giving, for the next 20 years, is in SVP; where I see my engagement more as a marathon, not a sprint. I bring a lot of passion to my job as Chair of SVP Mumbai, because I strongly believe in the power of SVP.

SVP Mumbai chapter is less than a year old. How has the journey been till now?

We started our Mumbai Chapter in September 2014, and it has been an exciting period since then. We have been building the organization and our Partner network. We have grown to 25 partners, and we aim to have 100 partners by the end of this year. We have attracted a diverse set of partners, from corporate leaders to people who are already in the philanthropy space. Our first grant making cycle has commenced, and by July we shall make our grant investments. Despite the fact that there is already a lot of philanthropy happening in Mumbai, we are beginning to attract attention and visibility in this space.

What kind of partners would you like to have at SVP Mumbai?

We want partners to have the passion towards philanthropy that goes beyond cheque signing and giving money. We want them to engage with their time. It will not be easy, because Mumbai is an enormous city with traffic woes and high stress lifestyles. But we do demand a high engagement from each of our partners because only then can we make a difference.



OUR
WORK

LabourNet

SVP Bangalore

"We need SVP's brains and network to scale. The due diligence they facilitated has put us in the right track. Every SVP Partner we have worked with has made substantial difference for us and our organization."

– Gayathri Vasudevan, CEO, LabourNet Services



LabourNet is a social enterprise that creates sustainable benefits for workers in the informal sector by offering them a platform to access services. It provides financial inclusion, social protection and welfare services to unorganised workers, builds capacities of workers and markets their services to customers. LabourNet is supported by National Skill Development Corporation of India, besides other funding and knowledge partners.

Engagement: SVP is working on a strategic transformation plan for and with LabourNet, encompassing operations, marketing and technology, to help them achieve their ambitious goals faster and better. We hope that SVP can act as a catalyst to create thousands of incremental livelihoods through LabourNet.

Lead Partners:



KG Mohan



Nandita Gurjar



Guru Prasad M



PARTNER Q+A

Having retired as CIO from Johnson & Johnson (Medical Devices), and relocated to Bangalore from Singapore some time ago, KG Mohan's desire to work on some social cause brought him to SVP. The past year has been energizing for him, as he deep dived into several of SVP's grant-making initiatives. Exposed to the 'social' way of thinking, he is excited by the ambitions of the nonprofits he met. *"I value the contacts and friendships I have built up during last one year,"* he says.

Why did you get involved with the Grant Committee? What excited you?

I got involved with the Grant Committee primarily to get closer to the grant making process and maximize my exposure to potential NGOs with whom we will be working subsequently. 'Million Jobs' thinking is perfectly in sync with my desire to make a difference by creating more job opportunities and developing and educating people with requisite skills to be productive and gain a sustainable livelihood.

What are the challenges you identified? How can SVP help?

The key challenges I identified are tuning optimal financial structure, developing robust sales/marketing capacities, good internal processes, efficient information technology and above all ability to scale up leveraging corporate connects. I also see working capital to be a major challenge to grow scale. SVP can help by building management capacity and leveraging their corporate network for creating a demand for the output.

What is the way forward with these investee organizations?

In my view we have an opportunity to create lasting value by building capacity with the investee organizations so that they can scale, be sustainable and do not have to depend primarily on grants for sustaining projects. We also have an opportunity to create support platforms which investee organizations can leverage, like delivering common business processes cost-effectively, developing framework/templates on creating organization structure, establishing network connections, providing management input to build capacity, etc. I see a significant potential to make a difference to them in terms of building management capacity and structured processes. In fact I feel that this could be even of a greater value than financial grants.



Nandita Gurjar

PARTNER Q+A

At LabourNet, that has taken on the challenge of skilling 2 million people by 2020, SVP Partner Nandita Gurjar has brought in some timely help. Nandita learnt about LabourNet in her first meeting at SVP, and their work interested her enough to plunge deep into studying their organization structure, processes and operations. As a HR specialist, she quickly sensed the growth pangs the organization was going through, and used her connections to rope in Infosys BPO to do a pro bono due diligence exercise to assess their processes, their pain points and what they would need in terms of support. “We realized the urgent need to redesign their business plan if they were to grow successfully in one-two years,” she says. For LabourNet, it was an A-ha moment!

Since then, SVP has committed to guide LabourNet through the entire cycle of assessment, process design, execution, optimization and transformation. *“It will take 18 months for the cycle complete but I am assured that the vision of SVP to create livelihoods will really get addressed,”* Nandita says.

What is SVP’s focus going to be at LabourNet?

LabourNet is growing very fast, but we have to rework on their model if they have to manage this growth. We have done their assessment; the next phase is going to redesigning their operating model and it has to be done with a technology partner. The technology partner will create systems that will talk to each other, allow them to work from remote places where there is no power or wifi, and so on. We have to help them in the execution, continuously improving their processes till the organization is transformed.

What are the lessons for SVP from this experiment with LabourNet?

NGOs know what their core business is – we don’t have to teach them that. But many of them, including LabourNet, suffer from unsustainable business models, and unnecessarily spend their time and resources in non-core areas, which can easily be outsourced. We need to take them through the real corporate journey of efficiency, using the power of hubs, technology and data, to simplify the way they are run today. It is an amazing journey that LabourNet is the first one to be part of. We at SVP have the potential to do this for at least 100 NGOs. We should pool our strengths and build a platform which NGOs can enrol and use, as all of them have the same problems. It can change the whole paradigm of how NGOs work.

Vrutti

SVP Bangalore

“Nonprofits like ours can only help the poor if we are sustainable, and can scale. We look to leverage the strengths of our mentors in SVP, for skills in strategic thinking, human resource management, communications, finance and fundraising, to scale our interventions and models, thereby creating sustainable livelihoods for the rural poor.”

– Arunabha Bhattacharya, Consultant – Partnerships and Resource Mobilization, Vrutti



Vrutti promotes livelihoods of disadvantaged groups by working with communities and development partners; towards developing effective strategies, processes, models and support systems; through participatory action research, management services and sector level support. Vrutti has a national presence with a focus on the states of Tamil Nadu, Andhra Pradesh, Karnataka, Orissa, Madhya Pradesh and Chattisgarh. Their programs include running Farmer Producers Organizations, Agriculture Enterprise Facilitation Centre, Child Focussed Community Development Program and Integrated Water Resources Management Program.

Engagement: SVP is working on a strategic transformation plan for and with Vrutti, to help them scale exponentially and create better livelihood impact for their farmer-producers.

Lead Partners:



Jogin Desai



Kannan Gopalakrishnan



Kannan Gopalakrishnan

Partner Q+A

Turnaround CEO. Angel Investor. Entrepreneur. Coach. Mentor. A man with many avatars, Kannan Gopalakrishnan is again in the midst of reinventing himself. Kannan, a talented marketer who made Adidas the numero uno brand in the challenging South-Asian market, and roped in cricket legend Sachin Tendulkar as its brand ambassador – is now seeking balance: One-third of his time doing commercial mentoring; one-third giving back to the community and one-third spending time with family, travelling and golf.

“The ‘giving back’ has fallen in place very well because of SVP, ” he laughs. Kannan picked Vrutti because *“their ambition was very huge, and that attracted me”*.

How is SVP contributing to Vrutti?

Vrutti is doing a lot of things with the right intentions. We are trying to help them develop clarity in what they want to achieve, and more importantly, their focus on specific, high-impact outcomes, and the big change they want to bring about for farmers they are working with. They are currently working with 22 farmer producers; they want to grow to 200. Figuring out the structure needed to scale; consolidations needed at the farmer producer levels, district level and the organization level are some of the things we are helping them think through. Also, understanding the needs of farmers and how to help them manage risk – a key element because this is what reduces farm owners to workers. We are not prescribing – we are coaching, because ultimately, they have to figure out what they want to do.

What is the plan ahead for Vrutti?

Once we have the clarity, the next thing is to go all out and make sure that everyone is working towards the same goal. We want Vrutti to do the same exercise with the farmers so that the entire organization is aligned to these outcomes and become more focused on achieving them.

How has your experience been till now?

I find the Vrutti team very open to feedback and keen to learn. If we can make the outcomes happen, many more livelihoods can be impacted – and that will be a big win for Vrutti, and SVP as well.

MAYA

SVP Bangalore

“The potential of the Health Navigators project is huge. We want to use SVP’s business skills and professional capability to help us develop this pilot into a sustainable micro enterprise and a collective enterprise.”

– Alex Rodrigues, CEO, MAYA



MAYA is a Karnataka-based NGO working to create an empowered and equitable society that systemically addresses livelihood and education. They are strongly rooted for the personal and collective empowerment of the poor.

Engagement: MAYA, with support from SVP, will tackle the dual challenges of preventive health care and livelihood creation in rural areas, through training women to become “health navigators”. The pilot in Chennapatna will create a new category of healthcare workers who can be the last mile for preventive and promotional health, and SVP and MAYA will together develop a sustainable model – financial and talent - to sustain health navigators’ income and growth.

Lead Partners:



Raj Chauhan



Lalit Pai



Raj Chauhan

Partner Q+A

Volunteering with nonprofits for over a decade, Raj Chauhan thought he knew all there was to know about the social space in India. But his past year at SVP has been peppered with “I never knew of this” moments – something he has learnt to enjoy, and even look forward to! Formerly an advisor at Goldman Sachs, Raj led the grant process for MAYA Health at SVP. He intends to stay focused on MAYA in the coming year as well. *“The challenges they are trying to solve are so huge that helping them can become a full time job,”* he confesses.

How was your experience as a Grant Committee member?

My earlier engagements with social organizations were less comprehensive, and not a team effort as it is now as part of the Grant Committee. I got a chance to go deeper into the organization. You don't meet them once or twice; there is a series of engagements where you are encouraged to ask them questions, and even question each other. Partners bring in new insights and perspectives, and help you stay focused on the details. It was a great platform to meet people and organizations doing interesting work.

What excited you about MAYA?

I think healthcare is an important sector that needs some urgent attention. I am excited to be part of this pilot to promote Health Navigators along with a reputed organization like MAYA. If it is successful, it can be scaled up by MAYA and other organizations as well.

Any surprises in your first year at SVP?

Outstanding partners! They are not only outstanding in their own respective fields, but they are outstanding in their empathy, their level of involvement towards the causes they care about and their desire to give back. That's been the most pleasant surprise for me.

Jagruti Seva Sanstha

SVP Pune

“The association with SVP has been an extremely warm one. We have received not just financial support but also excellent mentorship from the lead partner Narendra Goidani who has been closely associated with us, and has lauded our strengths, worked on our weaknesses as well as worked shoulder to shoulder in bearing the responsibilities. We hope to scale the program and ensure that better trained ‘Aarogya Saathis’ are created to help serve the society as well as enable dignified employment to the beneficiaries.”

- Dr Jaya Kale, Chairman, Jagruti Seva Sanstha.



Last year SVP Pune began with a bang with their first investee partner Jagruti Seva Sanstha. ‘Jagruti’, as the name suggests, strives for ‘awakening’ of the underprivileged towards new knowledge, better skills, values and attitudes.

Jagruti makes efforts to empower poor and needy with education, vocational training and healthcare with focus on women and children. An 18-year old, mature, nonprofit organization, Jagruti proved to be a worthy partner to set the pace in Pune. With various community need-based programs being run by Jagruti, it was the project of training high school dropouts to become ‘Arogya Saathis’ or healthcare facilitators that appealed to the partners the most and the need was felt by Jagruti as well. Partners got excited about the prospect of adding trained personnel in the paramedical sector of society, thereby answering a glaring need.

Engagement: As a pilot, two batches comprising 25 women each were immediately launched in December 2014 with the support of SVP. After intensive three-month classroom training the girls moved to various medium and large sized hospitals across the city for further three months of internships. With the course set to be completed by end of June, nearly 80% of the batch has received placement offers from the hospitals where they are interning.

SVP Impact

Lead Partner:



Narendra Goidani

Hema Haldankar

My world had come to a standstill with the sudden death of my husband last year. With teenage children in tow and not much education to speak of, the way ahead was daunting to say the least. I went into depression as I had never envisaged this situation and a sense of helplessness engulfed me. It was then that I met Mangalatai (Patil) of Jagruti and she instilled hope in me. *Being a mere 9th grade pass candidate I never thought I had a chance at a career. Today I have been interning at Kulkarni Hospital and getting a stipend of 5000 per month. I have learned tremendously and I enjoy the work.* That I can be useful, and that I am also important to someone is a great feeling. More importantly, I have been able to take charge of my family at a moment of crisis. What I cherish about the course is the close association SVP members had with us throughout. Bharti Goidani madam's (SVP Partner) art therapy session was simply superb and thanks to Jagruti faculty and team, I am a completely transformed person today.

Rukhaiyya Shaikh

Having lost my mother to a violent crime committed by my father, my sister and I were orphaned when I was barely 8. It was my grandmother who took us under her wing. Today she is old and yet works in various houses as a domestic worker to fend for us. We live in abject poverty and one thing my grandmother would be upset with is when I had to also work in two houses to make ends meet. The Aarogya Saathi programme is like a dream come true for us. I have enjoyed every moment of the training; made great friends; have the tias at Jagruti as my mentors and now can dream of being a dignified healthcare professional in a respectable hospital like Ratna Hospital. *I hope to pursue the Nursing Degree course and become a qualified Nurse.* The first time I had an emergency patient bleeding profusely, I was distraught and nervous as I had never seen anyone in so much pain. But the Nurse gave me confidence and taught me to control my emotions and serve the patient. When he survived the night of my vigil, I was thrilled to bits. There's no greater service than service to someone in pain."



Partner Q+A

How was your experience working with Jagruti?

We had the fortune of interacting with some fabulous people in Jagruti. Imagine a very poor family who do not eat enough to fill their stomach even once every day. Imagine, the men of the family either as drunkards or violent or incapacitated. Imagine, the lady of the house, staring at the empty utensils, hoping one day, everyone in the house, will have enough food to fill their stomach. Imagine, a young girl terrified of her future. Imagine, a mother's silent cries as she has no way to stop her child's loud cries because of an empty stomach. Imagine, the situation of despair and hopelessness.

Now imagine, an organization stepping in and filling their lives with hope and purpose. This organisation trains them for a job of dignity and pride. Slowly the empty coffers of self-confidence begins to fill with self-belief. Imagine, the women who were down and out, now, refusing to accept helplessness with booming yet silent confidence. Imagine, David standing up to Goliath and winning. Again and again.

This is what Jagruti has done through their 'Aarogya Saathi' program to 54 women. Imagine, what we would have experienced, as we stood as a witness to this journey of amazing transformation. We were 'overwhelmed'. We were 'touched'. We are 'determined'. We feel completely 'blessed'.

Some pursue happiness. Others (Jagruti) create it. Still others are blessed to feel it (us) by observing people as they create it for others.

Hand in Hand

SVP Bangalore



Hand in Hand (HiH) initiated its first intervention in 2002 with the Child Labour Elimination Programme which focused on enrolling child labourers in schools. Over a period of time, they broadened their interventions to address the multidimensional factors of poverty. Today, with more than a decade of work in the development sector, HiH's integrated community development programme has five pillars devoted to poverty alleviation – Self-Help Groups and Microfinance, Child Labour Elimination Programme, Skills Development and Technology Centre, Health, and Environment.

Engagement: SVP has partnered with HiH to promote women-led enterprise and job creation, and income augmentation through the formation of Self Help Groups (SHG) in Nelamangala and Doddaballapur, just outside Bangalore city.

Progress: 1145 women have successfully been mobilised and have formed 83 Self-help groups. 42 women have undergone tailoring training in their villages. The key task this year is to identify sustainable livelihood opportunities for women through the micro-enterprise model where they do not have to commute to the city for jobs.

SVP Impact

Lead Partners:



Usha Narayanan



Alagu Balaraman

Shahnaz

Shahnaz hopes to stop rolling beedis soon. A fiercely independent 30-year-old from a conservative Muslim family, Shahnaz wants to use the tailoring skills she picked up at the HIH-SVP skill development workshop to start her own tailoring unit. The word of her business has spread, with relatives and neighbours in her remote village near Nelamangala coming to her with orders. *"I don't want to be a burden on my brothers because I have not married. Instead I want to earn enough to support my mother and sisters as well,"* she says.



Rashida

Illiterate she might be, but that doesn't stop Rashida, 38, from becoming an entrepreneur. Rashida trades in saris and dress materials that she sources from wholesalers in Bangalore and sells it in her village in Nelamangala taluk for a neat profit. She has tapped into all the benefits HIH can offer – *She has gone through their entrepreneurship development program, built a workable business model, opened a savings bank account and managed to acquire financing through HiH.* She is making a net profit of Rs 3000-4000 a month. But how does she count her money? *"I take help from my school-going children who do the accounts for me,"* she says.



Sahaja Samrudha

SVP Bangalore



Sahaja Samrudha was founded in 2001 as an organic farmers group to exchange ideas, traditional seeds and knowledge on sustainable agriculture. The organization has now grown into a vibrant group developing region specific programs based on the needs of farmers.

Engagement: The SVP project with Sahaja Samrudha seeks to progressively move farmers to organic cultivation, while simultaneously helping them cope with associated loss of income by building other income streams.

Progress: 50 farmers have been certified organic, produce and income have gone up by 300% in one year. Through the efforts of SVP, Sahaja has been getting orders from Bigbasket.com. The aim is to improve the market intervention while simultaneously helping Sahaja improve their internal systems and processes.

SVP Impact

Lead Partners:



Anil Kesavan



Madhavi Hegde



Subhash Reddy

Nagaraju

A year ago, Nagaraju, a farmer at Mayasandra, used to carry a load of 50 kgs of greens on his back, and travel by a local bus to Bangalore, hours away, to sell his produce, twice a week. Income was uncertain, and from whatever he earned, 5%-10% was lost to commission. *Today, he produces two tons of organic vegetables a week, supplies his produce to 18 outlets in Bangalore and Kerala and his profit has increased by 40%.* At help is a transportation van that picks up produce at his farm everyday, a bank account in his village bank to receive payments in full and on time, and regular training on organic cultivation methods. "I am ready to produce as much as you want," he says, confidently. Nagaraju is now exploring online retailing through e-grocery major BigBasket.



Saraswathamma

Flaunting her baskets of beetroots, carrots and colourful peppers, Saraswathamma is one happy farmer. "The training I received in the last year on cultivation practices has been very helpful. My produce has increased by half, and I am growing more types of vegetables. I also have a vermicomposting pit in the backyard. *I want SVP and Sahaja to organize more training programs and provide marketing support to help us do better,*" she says.



TIDE

SVP Bangalore



TIDE (Technology Informatics Design Endeavour) aims to bring technological innovations to rural India. TIDE works in the areas of Renewable Energy and Energy Efficiency, Women and Livelihoods; and Water and Environment. It has in the past 18 years worked on over 170 projects working with over 30 technologies and products and have an annual saving of about 30,000 tons of firewood and about 45,000 tons of CO₂ emissions.

Engagement: The SVP-TIDE project was designed to develop and pilot barefoot energy audit as an innovative livelihood channel. It trained needy students, electricians, plumbers and others looking for part time or full time incomes to undertake energy and waste audits. These non-technical audits only measured the behavioural and housekeeping measures – but resulted in savings from 3% to as high as 14% in audited premises.

Progress: Subsequent to the TIDE-SVP pilot project:

- World Resource Institute (WRI) has committed to working with TIDE on the walkthrough energy assessment project in a sub ward in Bangalore. The goal is to have an evidence based study for demand side management of electricity/energy in a ward in Bangalore. Ground work has already begun.
- TIDE, through a reference from SVP, received Rs 5,00,000 CSR funding from FANUC towards rural women's drying enterprise based out of its Women's Technology Park (WTP) in Tumkur.
- Manipal Global Education (MaGE) was one of TIDE's clients for the walkthrough and since then, MaGE has donated its CSR award money of Rs 1,00,000 to TIDE's WTP.

SVP Impact

Lead Partners:



Jogin Desai



Sharad Gupta

Anthony James

If not for his internship stipend at TIDE, Anthony James would have struggled to pay his exam fees. James, 20, is currently pursuing his BBM (Bachelors in Business Management) in a local college. The annual fee of Rs 25,000 was too steep an amount for his widowed mother, who works as a labourer in a garment factory, to afford. *"I contributed the Rs 4,000 I earned as an Energy Steward towards my education. The money really helped me at my time of need,"* James says.



Indu R

The tasks Indu did were so easy - count the number of lights and fans, do the meter readings, check for air conditioning – that you'd wonder why this 20-year-old claims that it changed her life. But it did. After doing energy audits as Energy Steward in four leading corporates, Indu has learnt more than just energy conservation. *"For the first time, I entered a corporate complex. From speaking to the staff to meeting the CEO, they were all first-time experiences. I learnt how to approach people, how to speak, how to dress and how to behave,"* she says. Daughter of a tomato merchant who is the sole breadwinner in the family, Indu is also happy that her stipend added to the family income.



Praveen

For electrician Praveen S, 25, his short stint as an Energy Steward has taken him far ahead of his classmates who underwent the ITI training in electrical repairs along with him in 2012. "My course was all theory; I'd never had a chance to examine practical electrical issues till I began doing energy audits through TIDE," he admits. Praveen conducted energy audits in the large offices of Britannia, Manipal Group, Radio City and Pearson Group. *"It was an experience I would not have had if not for the TIDE internship program. It has built my confidence as an electrician, and now I feel more ready to start out on my own,"* he adds.



Samarthanam Trust

SVP Bangalore

"Samarthanam has felt a real difference in interacting with SVP Partners. They have done a serious deep dive and analysis of our Vision 2020. They have sharpened our thoughts and approach in that direction. Most importantly, they have built Prateek's motivation and confidence to join us as CEO."

- Mahantesh G K, Founder and Managing Trustee,
Samarthanam Trust



Samarthanam Trust, founded in 1997 in Bangalore, empowers the visually impaired, disabled and underprivileged people through developmental initiatives focusing on educational, social, economic, cultural and technological aspects. Samarthanam helps them keep in pace with the rest of the society by providing quality education, accommodation, nutritious food, vocational training, placement based rehabilitation and achieve personal independence. Its goal is to shape an inclusive society which provides opportunities—without any discrimination—for the development of the visually impaired, disabled and the underprivileged

Engagement: Samarthanam has set an ambitious goal for its Vision 2020 - empowering 100,000 people with disabilities. SVP supports Samarthanam to realize this vision by helping them build its capacity and reinvent its approach towards organizational development, across key areas of business strategy, HR processes, financial systems, programme development and communication.

Progress: SVP partners held in-depth consultations with the Trustees and the leadership team to refine their vision and identify key areas of capacity building, following which they submitted a comprehensive report on the way forward. SVP also played a pivotal role in acquiring key talent for Samarthanam.

SVP Impact

Lead Partners:



Madan Padaki



Sashi Rajamani



Padmaja Alaganandan

Prateek Madhav

Prateek Madhav, a General Manager at Accenture, was fascinated by Samarthanam the first time he visited their campus to donate some old clothes and shoes. Since then he has been volunteering with them in various capacities. Joining them full time was always a question of 'When' rather than 'Whether'. SVP Partners played match-maker hastening the move – Prateek recently quit 'high-performance' Accenture to join as CEO in 'high-impact' Samarthanam.

With Samarthanam aiming for a 10x growth by 2020, they were looking for key talent who had experience in running large programs. Prateek always had intent to join. SVP connected the dots. SVP partners are now supporting

Prateek in his transition. *"As part of capacity building, SVP developed a contemplative, methodical framework for Samarthanam to reach its goal of 100,000 beneficiaries by 2020. I was fortunate to be part of the project and learn from it,"* he says. Prateek's immediate plans as CEO is to structure the organization for larger program delivery, increase the social enterprise base and attract larger grants.



Swaccha Bangalore

SVP Bangalore



Bangalore produces up to 4500 tons of waste a day, out of which around 46% is dry waste. Most of this dry waste has an existing market value, but only 36.6% of the dry waste recovered in Bangalore is processed within the city. The majority is sent to other cities all over the country, creating pressure in the landfills. As there is going to be an inevitable increase in quantity of dry waste due to consumerism, there is an opportunity to create a processing capacity for it within the city limits, thereby reducing waste that would otherwise land up in the landfill.

Engagement: SVP tied up with multiple agencies to conduct a study to fill gaps about the dry waste value flow and information about existing infrastructure for processing and recycling.

Progress: SVP Bangalore released a comprehensive, in-depth report and roadmap on the city's dry waste management processes, and submitted it to the city municipality in the presence of the honourable Mayor, in December 2015. The report, titled 'Extracting Value from Bengaluru's Dry Waste Chain', was the culmination of a six month study that involved extensive field research, interviews and interaction with over 200 stakeholders, across the dry waste cycle from generation to disposal. The report was produced in collaboration with Hand in Hand Chennai, Wake Up Clean Up Bengaluru and Bengaluru City Connect Foundation.

Lead Partner



V Ravichandar

Advisor



Kalpana Kar



INNOVATIONS



Communities of Practice

“Communities of practice are groups of people who share a concern or a passion for something they do and who interact regularly to learn how to do it better.”

SVP has created Communities of Practice (CoPs) that are

- Affinity groups centered on specific topics of interest
- Coalesce partners around key areas aligned to partner skills and interests
- Offer ongoing opportunities for growth and engagement opportunities for partners
- Offer critical support to Lead Partners
- Help us serve our investees better

Key resource teams



Human Resources



Strategy & Planning



Technology



Marketing



Fundraising



Finance & Accounting



PARTNER Q+A

You only have to enter Guru Prasad's chartered accountancy firm in Basavanagudi to know that you are in the company of a remarkably socially conscious leader. His office is paperless; a huge tree snakes its way through the building's three floors, and Guru claims they trust the outside world enough to never lock their doors!

Guru also enjoys doing pro bono work for social organizations, but he joined SVP because he wanted to contribute more. A driven doer, he dived deep into reviewing some of SVP Investees' diligence processes as soon as he joined. He found their adherence to systems and procedures disturbingly lax, and since then been championing for Communities of Practice within SVP that will streamline talent and resources of partners to address these glaring gaps in nonprofits, across strategy, finance, HR, marketing and other core areas.

You have worked with many nonprofits. What do you think of the way nonprofits are run in India today?

If you measure systems, procedures and compliance in a scale of 1-10, a corporate would get a 7-8; a NGO in India will get a half! They believe that doing good is enough, and slipping on governance is okay. But it is not. I have observed that despite doing good work, they are not making money because of poor governance. Also, because of this, they fail to attract funds through CSR. They think a brochure will get them money, but it is only corporate governance that can get them money. The NGO may have impacted 100 children, but a corporate doesn't look at that. A corporate looks at: Do they have governance controls? Do they have systems? Do they have Trust meetings? Are they scaleable? So the corporates don't pay either. This is how most NGOs are facing shortage of funds.

How do you think Communities of Practice will help?

SVP's strength lies in the vast expertise, experience and network of our partners. Communities of Practice will help us categorize ourselves based on our core functional strength, and use that to create meaningful interventions in the running of these NGOs. For example, in HR, we cannot provide a full time HR person to the NGO, but can the HR professionals in the network offer few hours a month so that they run their payroll properly. In accounts, can I do their day book, ensure that documents are clean and get their financials out on time. If we can dedicate our time to take up a function, or utilize our organizations to render these services, but take ownership to provide these services free of cost, will make a huge difference for the non-profits.

How do you see the way forward for SVP?

SVP can become the shared service provider for all capacity building measures for NGOs. We should tie it up in such a way that it is quantifiable, and make it binding for nonprofits to implement the interventions. We should develop a professional relationship with our investees, with fixed targets for our partners with clear ownership deliverables.

Corporate Engagement



EMC²

“The social immersion program was a stretch assignment that challenged our managers to get out of their comfort zone and perform despite time and resource constraints. All the nine who underwent the program came back and said ‘Wow’. The mentoring they received were also much appreciated. For many, their personal commitment continues. They are also getting their teams to volunteer.”

– Preetham Perumallapalli, Director – HR, EMC Corporation

When SVP started engaging with corporates last year, we realized that while many had active volunteering programs as part of their CSR, very few thought about working in the social sector strategically, as a valuable tool for leadership development. We hit upon a creative way to engage corporates with our investees through a social immersion program that would match NGOs with senior corporate managers, who would take on a specific time-bound volunteering challenge requiring a high level of intellectual ability and committed effort. As much as corporate managers can use their skills to benefit NGOs and social enterprises, the reverse is also true; managers can bring back their experiences from the social sector into the corporate arena, enabling them to be better leaders and thought provocateurs.

Our pilot program with EMC was a success with 9 of their senior managers matched with our NGO/social enterprise partners in addition to being mentored by an SVP partner who provided the thought leadership and helped their mentee strategize and execute. EMC worked with Reap Benefit, Samarathanam Trust, Vaatsalya, Hand in Hand India, Prerak Trust and Head Held High Services during the program.

While each assignment has had varying degrees of success in terms of project outcomes, each of the managers from EMC has testified to the tremendous learning obtained in the last 4 months, be it through working with the SVP mentor, or through their assignment.

SVP's corporate engagement has also been helpful to get some of our partners think about embedding venture philanthropy practices in their NGO selection process. SVP also recommended a few investees to our partners who subsequently invested in them as part of their company CSR.



PARTNER Q+A

Playing mentor to EMC Corporation's senior executives in SVP's corporate engagement program led Strategy Consultant Stuthi Vijayaraghavan to work closely with ReapBenefit, a foundation involved in engaging youth and children to create tangible environmental and civic impact. The relationship reaped benefit when she joined its advisory board to help them scale. *"This is why I am happy to be part of SVP. It takes you on these journeys you never thought about,"* she says. Apart from being involved in the corporate engagement program, Stuthi is also responsible for ringing in some happy hours in the lives of super-busy SVP Partners. She is the force behind the bimonthly Partner Mixers, an informal meetup where partners get to know each other, catch up and introduce family and friends to the network.

How did SVP help you as a philanthropist?

You want to do social good, but you often don't know what the avenues available are where you can add value. There is a cause you like or feel about – in India, there is no dearth of them – but you don't know how strongly, or what role you can play. SVP gives you a large canvas to explore and experiment. It gives you an understanding of different organizations and people. Even within the partner network, there is so much diversity. Each is thinking so differently and as you see that, you start thinking how you would want to engage with it.

How did the corporate engagement program influence you?

As you get to work with different social organizations and learn about the work they do, you start evaluating if there is any challenge or opportunity in this that you are interested in. It is not that superficial 'I am affected by it' reaction of a layman. You move to the next level of engagement. When you start on these journeys, that is when it becomes real.

What excites you about the Partner Mixers?

Our monthly meetings are breakfast meetings with everyone rushing out to their offices or homes as soon as it gets over. We are a diverse set of partners, and there is a lot we can learn from each other if we get to know each other, and share our personal stories. We have partners who are operational heads and CEOs; we have others who are working in different capacities in the social sector as well. When you hear all these different kinds of personal stories during Partner Mixers, you start thinking about how you would engage for the next 20 years of your life. It gives you a new direction.

Co-Funding

The logo for FANUC, consisting of the word "FANUC" in red, bold, uppercase letters inside a blue circular border.

FANUC

SVP launched a co-funding initiative which aims to partner with socially-conscious corporates and social organizations who are interested to create impact in the livelihood space, and with whom we can build a lasting working relationship.

Many companies are well-intentioned but have trouble finding the right credible organisations to partner with for their CSR programs or social giving. We follow a rigorous grant selection and review process to ensure that we select the most credible and impactful of social projects, with strong focus on the bottom of the pyramid. Through us, companies will be able to invest in some of the best social organizations, across a range of sectors.



PARTNER Q+A

In their first CSR commitment ever, Fanuc India invested in 10 nonprofits – 4 of them were SVP investees. Fanuc India, led by SVP Partner Sonali Kulkarni, welcomed the government's move to make CSR mandatory for companies above a certain threshold under the new Companies Law, but had no idea how to go about it. They weren't short of intent, but lacked in facts. SVP helped them get an understanding of the social space, introduced them to impactful nonprofits and eased the selection process.

"We aimed to make our first CSR investment in financial year 2014-15, but we were running out of time. SVP helped us meet this deadline. If SVP had not been there, we could not have done it," says Sonali.

How did SVP help you achieve your CSR goals?

We always wanted to do good, so we welcomed the government's policy for mandatory CSR. However we had no idea how to implement it. Since we are a hands-on company, we didn't want to just write a cheque, but get involved at a deeper level. We were looking for honest, credible and capable non-profits to partner with. I looked to SVP for help. SVP, through its rigorous grant selection and grant review process, had already identified and vetted many organizations in the social space. They helped us understand this territory, provided us with leads based on our preference, gave us insights into organizations that we had shortlisted and helped us shape our interventions.

Did you find the kind of organizations you were looking for?

We zeroed in on certain focus areas, including social upliftment, rural education, healthcare, technical training and support to vulnerable women, disabled and the elderly. SVP helped us identify organizations in each of these areas. We chose Samarthanam Trust for their work with the visually impaired, TIDE and LabourNet for skill development and training of youth and women, and Pune-based Jagruti Seva Sanstha for uplifting youth and destitutes through vocational training.

What is Fanuc's plans regarding CSR?

We are looking to make continuous contributions to ensure the long term impact and longevity of the organizations we support. We are eager to make a difference. In fact, we even encourage our employees to engage with these nonprofits and offer their time and skills to make these organizations stronger.

Chapter Management Committee

*As our partnership grows, it is essential that we get more partners actively engaged in setting the direction and priorities for the chapter, with focus on continuity, transparency and governance. In light of the above, SVP India constituted a **Chapter Management Committee (CMC)** at every chapter which have named partners overseeing both strategy and operations for the chapter.*

Partners work on identified key areas and also convene a group of other partners who can help them progress on the plans.

Anchor Partners



Alagu Balaraman
New Grants



Sashi Rajamani
Grant Review



Jogin Desai
Lead Partners



Sanjay Purohit
Partner Education



Apurva Purohit
Partner Engagement



Madan Padaki
Communications



S Vaitheeswaran
Ecosystem Partnerships



Ravichandar V
Governance and Waste Management



Neeraj Sagar
Partner Recruitment



Usha Narayanan
Finance and Internal Governance



PARTNER Q+A

Neeraj Sagar joined SVP only because Govind Iyer, SVP Mumbai Chair and his colleague at Egon Zehnder told him to. A year later, he leads Partner Recruitment in SVP Bangalore's Chapter Management Committee, offering more than a dozen good reasons for anyone to join. *"A friend told me that SVP would be the right avenue to contribute outside of work. Today, I feel lucky to have found this avenue, and have enjoyed every single moment so far,"* he says.

What appealed to you about SVP?

It was essentially the cause – to create social impact. It was inspiring to see busy people trying to take out time to do the right thing. I had always wanted to contribute, but did not have an avenue to do it, till I came to SVP.

What motivated you to take up Partner Recruitment at SVP Bangalore?

I found our SVP partners genuine, with the right intent; all of them wanting to do more than what they would typically do at work. There are many more out there who want to do social good, but just don't know how. I want to draw them into the SVP fold.

Why would you advise anyone to join SVP?

Join SVP because you will be able to contribute bigger than, and better than, what you would be able to contribute alone. SVP unleashes the power of all the individuals collectively, applying themselves to causes that are close to your heart and your community. There is so much more you can do if you join SVP.



Naresh Wadhwa

Partner Q+A

Since quitting as Country Head of Cisco in 2013, Naresh Wadhwa has been dabbling in a variety of sectors, from real estate to technology. His foray into the social space was inspired by his two children who have been involved in community service since school. *"I felt guilty when I saw their zeal towards social causes. As a family, we didn't find a nice mechanism to contribute together, till we discovered SVP Mumbai,"* he says. His son Abhinav, now 19 and pursuing higher education in the US, is so excited about SVP's model of engagement that he is setting up a SVP University Chapter in the US with the help of SVP International.

What motivated you to join SVP Mumbai?

I have had a successful corporate stint over the years, but I'd never engaged with the social sector. My wife and children have been keen, contributing to causes in various ways, but it was too unstructured an approach for me to follow. SVP offered me a structured approach to philanthropy that I could understand.

How has been your experience at SVP?

There is an increasing awareness, not only about the social sector, but also how I could bring my skills and experience of 25 years to help social organizations and impact people. When I physically interacted with nonprofits, I realized that their challenges were similar to any startup, as they move from Stage A to B to C. That is when I realized that my skills are relevant and valuable even in the social space.

How do you see your engagement at SVP shaping up?

SVP has offered me a wonderful opportunity to share what I have learnt in the corporate sector and apply them in the social sector. I have discovered many positive ways in which I can contribute, going beyond just signing a cheque. I am excited by the fact that I can do this with my entire family, and not alone.

Partner Speak

“SVP is here at the right time and has great potential for scaling. It is a model that will appeal to smart people as it empowers small sums to perform large deeds and synergizes the strengths and reach of many. I see in SVP, an opportunity for different backgrounds to combine efforts effectively. Potential of synergies is immense”

- Kumar Gera, SVP Pune Review Committee Chair, SVP Pune



Being a partner at SVP enables me to learn! SVP had taught me so much in such a short period. The partners have taught me how to leverage different people and opportunities to really make a difference.

- Samana Tejani, Lead Partner – Ekansh Trust, SVP Pune



“Today, more and more people are thinking about strategic giving and more importantly maximizing the impact of their giving. If SVP can measure and maximize the impact by harnessing human involvement, is actually able to get people highly involved, it will make a huge difference to the philanthropic fabric of the city. SVP promises to harness, mentor, handhold social initiatives. If done well, this can be a great achievement.”

- Rati Forbes, Review Committee Member, SVP Pune



“When Ganesh asked if I would join the SVP circle, I was rather skeptical. However, when he and Ravi went through the model, I was convinced that it could be a great enabler / integrator - a platform that we could leverage for any social agenda/change, that the city needs, in future. What I also loved about the model, was that it’s a team effort – and different people jump into the team for different projects, based on their time and interest. It’s given me the opportunity to meet some lovely and very committed people, as also open my mind to social causes outside the sphere of education”

- Meher Pudumjee, Partner, SVP Pune





FINANCIAL
STATEMENTS

To,

The Members,

Your Directors have pleasure in presenting their third Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2015.

1) **Financial summary or highlights/Performance of the Company**

The Board's Report shall be prepared based on the stand alone financial statements of the company.

(Amt in Lacs)

Particulars	2014-15	2013-14
Gross Income	244.78	109.28
Income Before Interest and Depreciation	157.08	45.75
Finance Charges	0	0
Gross Income	157.08	45.75
Provision for Depreciation	0.11	0.08
Net Income Before Tax	156.97	45.67
Provision for Tax	0	0
Net Income After Tax	156.97	45.67
Transfer from Reserves u/s 11(2) of Income Tax Act, 1961	29.05	0
Balance of Income brought forward From 11(1) Reserves	16.85	0.23
Balance available for appropriation	202.87	45.90
Transfer to Reserve U/s 11(2) of Income Tax Act, 1961	149.36	29.05
Surplus carried to Balance Sheet u/s 11(1)	53.51	16.85

2) **Dividend**

Company has not paid any dividend to its shareholders during the FY 2014-15.

3) **Reserves**

Out of the current year Surplus, board proposes to transfer 149.36 Lacs to Reserves & Surplus, which can be further utilized towards companies objective in next financial year.

4) **Brief description of the Company's working during the year/State of Company's affair**

SVP Philanthropy Foundation (SVP), a not for profit undertaking has been incorporated in November 2012 as a Section 25 company. Management has taken into consideration the various plans for structuring the philanthropy work and direction of the company's object. SVP's intent is to tap into the best of Corporate and entrepreneurial talent into a professional organization to create its own community of partners who would contribute their talent, rich experience and monetary contributions as well. Best corporate practices and governance would be the basis of functioning at SVP with an engaged coalition of committed philanthropists. It is looking at identifying, selecting and approving grants to other NGO's for defined objectives and supporting the change through monitoring, mentoring, connecting, systemic improvements etc.

During the year, SVP has opened two more chapters in India at Pune and Mumbai to expand its activities.

5) **Change in the nature of activities, if any**

No Change in the nature of activities of the Company made during the year.

6) **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No material changes occurred subsequent to the closure of the financial year of the Company to which the balance sheet relates and the date of the report.

7) **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

SVP has not received any significant and material orders during the FY 2014-15, passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8) **Details of Subsidiary/Joint Ventures/Associate Companies**

SVP is not having any Subsidiary/Joint Ventures/ Associate Companies.

9) **Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement**

SVP is not having any Subsidiary/Joint Ventures/ Associate Companies, hence this clause is not applicable to it.

10) **Deposits**

The details relating to deposits, covered under Chapter V of the Act,-

- (a) SVP has not accepted any deposits during the year;
- (b) There are no deposits unpaid or unclaimed as at the end of the year;

11) **Statutory Auditors**

Your Company has appointed M/s. Mohan & Sridhar, Chartered Accountants, Bangalore, as the auditors of the Company and the said auditors have confirmed their eligibility and willingness to accept the office, if re-appointed for the next year.

12) **Auditors' Report**

No qualification/ reservation/adverse remarks or disclaimer is been made by the auditor in his report.

13) **Share Capital**

Your Company is not carrying any share capital as it is incorporated as company limited by Guarantee. Hence, there is no equity share capital lying with the company.

14) **Extract of the Annual Return**

The extract of the annual return in Form No. MGT – 9 is enclosed with Board's report.

15) The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of energy:

Your company has not taken any steps on conservation of energy;

(B) Technology absorption:

Company has not taken any steps towards technology absorption;

(C) Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Foreign Earnings: Rs. NIL

Foreign Expenditure: Rs 193,942

16). Directors:

i. Changes in Directors and Key Managerial Personnel

During the year, Ms. Usha Narayanan has joined the Board as a Director on 2nd August, 2014, who shall hold office up to the date of the ensuing Annual General Meeting of the Company. Mr. Joyshil Mitter resigned from the Board on 31st of July, 2014.

ii. Declaration by an Independent Director(s) and re- appointment, if any

Your company has not appointed any person as Independent Director during the financial year 2014-15

17). Number of meetings of the Board of Directors

Board of Directors met on following days for the Board Meeting :

Q1	30th June, 2014
Q2	4th July, 2014 & 1st August, 2014
Q3	20th November, 2014
Q4	6th February, 2015

18) Particulars of loans, guarantees or investments under section 186

There are no such loans/Guarantees or Investments are been taken by your company during the financial year 2014-15 as per section 186 of Companies Act, 2013.

19) **Particulars of contracts or arrangements with related parties:**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto are disclosed in Form No. AOC -2. (Refer Annexure)

20) **Managerial Remuneration:**

During the Financial Year 2014-15, company has not paid any remuneration by way of salary, fees or in any other manner to its directors in aligning the requirement specified under the license issued by Ministry of Corporate Affairs under section 25 of Companies Act, 1956.

During the period Company has paid Salary and Bonus to its managers as mentioned below :

Sl. No.	Name	AMT
1	Aparna Sanjay	15.23 Lacs
2	Shumita Mahajan	12.13 Lacs
3	Deepali Bhagare	7 Lacs

21). **Risk management policy**

Your company has not implemented any Risk Management Policy, as this company is established for the purpose of doing charitable activity. Since there is not much risk factor associated with this activity, the risk management policy is not yet established. The same will be incorporated in future.

22). **Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors have prepared the annual accounts on a going concern basis; and
- the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23). **Following Disclosures are not made in the Director's Report as they are not applicable to Private Limited Company.**

- Details in respect of adequacy of internal financial controls with reference to the Financial Statements.
- Corporate Social Responsibility (CSR)
- Audit Committee
- Details of establishment of vigil mechanism for directors and employees
- Nomination and Remuneration Committee
- Secretarial Audit Report
- Corporate Governance Certificate

24). **Acknowledgements**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Place: Bangalore

Date: 04/06/2015

**(Ravi Venkatesan)
Director**

DIN: 00621398

**(Usha Narayanan)
Director**

DIN: 06939539

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Nature of Transactions		As at 31-03-2015	As at 31-03-2014
Voluntary Contributions	Relationship		
Joyshil Mitter	Key Managerial Personnel	200,000	50,000
Rajamani Arun	Key Managerial Personnel	-	50,000
Govind Vaidiram Iyer	Key Managerial Personnel	1,300,000	50,000
Srikanth Iyer	Key Managerial Personnel	200,000	50,000
Rishiksha T. Krishnan	Key Managerial Personnel	200,000	200,000
Rajeev Bakshi	Key Managerial Personnel	200,000	50,000
Akila Krishnakumar	Key Managerial Personnel	300,000	-
Ganesh Natarajan	Key Managerial Personnel	500,000	-
Usha Narayanan	Key Managerial Personnel	500,000	-
Ravi Venkatesan	Key Managerial Personnel	-	100,000
Krishnakumar Natarajan	Relative of KMP	257,977	250,000
Total Contribution		3,657,977	800,000

Thanks & Regards

Place: Bangalore

Date: 04/06/2015

(Ravi Venkatesan)
Director

DIN: 00621398

(Usha Narayanan)
Director

DIN: 06939539

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2015
of

SVP PHILANTHROPY FOUNDATION

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U93000KA2012NPL066853
- ii) Registration Date : 22/11/2012
- iii) Name of the Company : SVP PHILANTHROPY FOUNDATION
- iv) Category / Sub-Category of the Company : Company registered under Section 8 (Section 25 of the Companies Act, 1956)
- v) Address of the Registered Office and contact details
Kaiser-E-Hind, Second Floor, No: 9/3 Richmond Road, Bangalore 560025,
Ph No: +91 77600 16500
- vi) Whether listed company Yes / No
- vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any - - Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
	SVP Philanthropy Foundation is a not for profit undertaking incorporated with the aim to provide Social Services, hence is not having any business activity contributing 10% or more of Receipts		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
Company is not having any Holding/ Subsidiary/ Associate Companies.					

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year %				% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	% of Total Shares	
A. Promoters (1) Indian (a) Individual/HUF (b) Central Govt (c) State Govt (s) (d) Bodies Corp. (e) Banks / FI (f) Any Other.... Sub-total (A) (1):- (2) Foreign (a) NRIs - Individuals (b) Other – Individuals (c) Bodies Corp. (d) Banks / FI (e) Any Other.... Sub-total (A) (2):- Total shareholding of Promoter (A) = (A)(1)+(A)(2)	<i>Company is limited by Guarantee, not having any equity share capital.</i>							
B. Public Shareholding 1. Institutions (a) Mutual Funds (b) Banks / FI (c) Central Govt (d) State Govt(s) (e) Venture Capital Funds (f) Insurance Companies (g) FIs (h) Foreign Venture Capital Funds (i) Others (specify)								

<p>Sub-total (B)(1):-</p> <p>2. Non-Institutions (a) Bodies Corp. (i) Indian (ii) Overseas (b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh (c) Others (specify)</p> <p>Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+(B)(2)</p> <p>C. Shares held by Custodian for GDRs & ADRs</p> <p>Grand Total (A+B+C)</p>	
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change In share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledge d / encumbered to total shares	
	<i>Company is limited by Guarantee, hence not having any equity share capital.</i>							

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<p><i>Company is limited by Guarantee and not having any equity share capital. Hence not having any change in share holding.</i></p>			
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<p><i>Company is limited by Guarantee and not having any equity share capital. Hence not having any change in share holding pattern.</i></p>			
	Date wise Increase /Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year (or on the date of separation, if Separated during the year)				

(v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<i>Company is limited by Guarantee and not having any equity share capital.</i>			
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid				
iii) Interest accrued but not due				

Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
• Addition	NIL	NIL	NIL	NIL
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Aparna	Shumita	Deepali		
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under	13,23,744	10,12,913	7,00,000		3036657
2.	Stock Option	0	0	0		0
3.	Sweat Equity	0	0	0		0
4.	. Commission- as % of profit - others, specify...	0	0	0		0
5.	Others, - Bonus	200000	200000	0		400000
	Total (A)	1523744	1212913	700000		3436657
	Ceiling as per the Act					

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
	1. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	<i>No Remuneration/fees/commission/any other expenses are paid to any director during the period.</i>	
	Total (1)		
	2. Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	<i>No Remuneration is paid, there is no person hired on such positions in company.</i>			
2	Stock Option				
3	Sweat Equity				
4	Commission- as % of profit - others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Company has not paid any amount as Penalty to any of the authority during the period.				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	Directors have not paid any amount as Penalty to any of the authority during the period.				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	No Penalty is been paid during the period for any such default.				
Punishment					
Compounding					

INDEPENDENT AUDITOR'S REPORT

To the Members of SVP PHILANTHROPY FOUNDATION

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of SVP PHILANTHROPY FOUNDATION("the Company"), which comprises the Balance Sheet as at March 31, 2015, the Statement of Income and Expenditure and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) in the case of the Statement of Income and Expenditure, of the surplus for the year ended on that date; and
- (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Since the Company is a Company licensed to operate under Section 25 of the Companies Act, 1956,(corresponding to section 8 of the Companies Act, 2013), reporting in terms of the Companies (Auditor's Report) Order, 2015 issued by Central Government in terms of sub section 11 of section 143 of the Companies Act, 2013 is not applicable to the company in terms of clause 1(2) (iii) of the said order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Income and Expenditure and Cash Flow Statement, dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2)of the Act;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For MOHAN & SRIDHAR
Chartered Accountants
Firm Registration No – 002097S

K Sridhar
Proprietor
Membership No.024454

Place: Bengaluru
Date: 04/06/2015

SVP Philanthropy Foundation

Kaiser-E-Hind, Second Floor, No. 9/3, Richmond Road, Bangalore - 560 025

Balance Sheet as at 31st March, 2015

Particulars	Note No.	Amount in INR	
		As at 31-03-2015	As at 31-03-2014
A. Equity and Liabilities			
1. Shareholders Funds			
Reserves and Surplus	2	20,287,501	4,590,078
		20,287,501	4,590,078
2. Current Liabilities			
a. Trade Payables	3	276,597	-
b. Other Current Liabilities	4	217,875	169,512
		494,472	169,512
		20,781,973	4,759,590
B. Assets			
1. Non Current Assets			
a. Fixed Assets			
i) Tangible assets	5	16,525	22,773
b. Long term Loans and advances	6	164,711	13,195
		181,236	35,968
2. Current Assets			
a. Trade receivables	7	200,000	-
b. Cash and Cash equivalents	8	20,131,798	4,695,782
c. Other current assets	9	268,939	27,840
		20,600,737	4,723,622
		20,781,973	4,759,590

See accompanying significant accounting policies and notes to the financial statements 1-17

SVP Philanthropy Foundation

Kaiser-E-Hind, Second Floor, No. 9/3, Richmond Road, Bangalore - 560 025

Statement of Income and Expenditure for the year ended 31st March, 2015

		Amount in INR		
Sl. No.	Particulars	Note No.	For the year ended 31-03-2015	For the year ended 31-03-2014
I	Donations & Grants	10	22,611,092	10,700,000
II	Fees from Activities	11	925,000	-
III	Other Income (refer note no.17.06)	13	941,626	227,604
IV	Total Income (I+II+III)		24,477,718	10,927,604
V	Expenses			
	Employee Expenses	14	2,796,282	3,348,966
	Grants Given	15	3,026,937	2,317,873
	Other Expenses	16	2,946,157	686,037
	Depreciation	5	10,918	8,131
	Total Expenditure		8,780,294	6,361,007
VI	Surplus/(Deficit) before Exceptional and extraordinary items and tax (IV-V)		15,697,424	4,566,597
VII	Exceptional Item			-
VIII	Surplus/(Deficit) before Extraordinary items and tax (VI-VII)		15,697,424	4,566,597
IX	Extraordinary items			-
X	Surplus/(Deficit) before tax (VIII-IX)		15,697,424	4,566,597
XI	Transfer from Reserves u/s 11(2) of the Income Tax Act, 1961	12	2,904,683	-
XII	Surplus/(Deficit) before tax after Transfer from Accumulated Reserve u/s 11(2) of Income Tax Act, 1961 (X-XI)		18,602,107	4,566,597
XIII	Tax Expense			
	1. Current Tax			-
	2. Deferred Tax			-
XIV	Surplus/(Deficit) for the period (XII-XIII)		18,602,107	4,566,597

See accompanying significant accounting policies and notes to the financial statements 1-17

SVP Philanthropy Foundation
Cash Flow Statement for the year ended 31st March, 2015

Particulars	Amount in INR	
	As at 31-03-2015	As at 31-03-2014
A. Cash Flow from Operating Activities		
Net Profit / (Loss) after tax	18,602,107	4,566,597
Adjustments for -		
Depreciation	10,646	8,131
Interest Income	(941,353)	(227,579)
Transfer from Reserves u/s 11(2) of Income Tax Act, 1961	(2,904,683)	
Operating profit / (loss) before working capital changes	14,766,717	4,347,149
Changes in Working Capital -		
Movement in Non Current Assets	(151,516)	(13,195)
Movement in Net Current Liabilities	(116,139)	(297,089)
Cash generated from operations	14,499,062	4,036,865
Net Income Tax (paid) / refunds		
Net Cash Flow from / (used in) operating activities (A)	14,499,062	4,036,865
B. Cash Flow from Investing Activities		
Interest Income	941,353	227,579
Capital Expenditure on Fixed Assets, including capital advances	(4,400)	(30,904)
Net Cash Flow from / (used in) Investing Activities (B)	936,953	196,675
C. Cash Flow from Financing Activities		
Net cash flow from / (used in) Financing Activities (C)	-	-
Net increase / (decrease) in Cash & Cash equivalents (A+B+C)	15,436,015	4,233,540
Cash & Cash equivalents at the beginning of the year	4,695,782	462,242
Cash & Cash equivalents at the end of the year	20,131,797	4,695,782

Note No:	Significant Accounting Policies
----------	---------------------------------

1.1 Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention on an accrual basis, in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The said financial statements comply with the relevant provisions of the Companies Act, 2013 (the Act) and the mandatory Accounting Standards to the extent they are applicable.

1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

1.3 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

- (a) Donations and Grants are accounted on the date of receipt. All donations and grants received during the year are towards the objectives of the Company.
- (b) Interest incomes are accounted on accrual basis.
- (c) Service Income are accounted on accrual basis. All service incomes received during the year are towards the objectives of the Company.

1.4 Fixed Assets

Fixed Assets are carried at cost of acquisition less accumulated depreciation . The cost of fixed assets comprises the purchase price, taxes, duties, freight (net of rebates and discounts) and any other directly attributable cost of bringing the assets to their working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use or capitalised. Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as capital advances. The cost of fixed assets acquired but not ready for their intended use before such date are disclosed as capital work-in-progress.

1.5 Depreciation

Depreciation on fixed assets is provided under the Straight Line Method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation is calculated on pro-rata basis from the date of purchase of the asset.

Nature of Asset	Useful Life (in years)
Computers	3
Printers	3

1.6 Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Income and Expenditure except for those covered by forward contract rates where gains/losses arising from such restatement are recognised over the period of such contract.

SVP Philanthropy Foundation

Note to Financial Statements

1.7 Taxes on income

Since the Company is registered under section 25 of the Companies Act, 1956 as a Charitable Company on 22nd November, 2012 and has obtained registration under section 12 A(a) of the Income Tax Act, 1961 on 7th May, 2013 effective from FY 2012-2013 onwards for claiming income as exempted Income under section 11 and section 12, No provision has been made in accounts for Income Tax.

1.8 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

SVP Philanthropy Foundation
Notes to Financial Statements

Note No	Particulars	Amount in INR	
		As at 31-03-2015	As at 31-03-2014
2	Reserves and Surplus		
	a) Surplus / (Deficit) in Statement of Income and Expenditure		
	Opening balance u/s 11(1) of the Income Tax Act, 1961	1,685,394	23,481
	Add: Surplus for the year	18,602,107	4,566,597
	Less: Amount of accumulation u/s 11(2) of the Income Tax Act, 1961- Refer Note 17.05)	14,936,348	2,904,683
	Reserves u/s 11(1) of the Income Tax Act, 1961	<u>5,351,153</u>	<u>1,685,394</u>
	b) Reserves u/s 11(2) of Income Tax Act, 1961		
	Accumulation u/s 11(2) of the Income Tax Act, 1961 (Refer Note No.17.05)		
	Opening balance	2,904,683	-
	Add: Transferred from Surplus	14,936,348	2,904,683
	Less: Transfer to Income and Expenditure Account	2,904,683	-
	Reserves u/s 11(2) of Income Tax Act, 1961	<u>14,936,348</u>	<u>2,904,683</u>
		<u>20,287,501</u>	<u>4,590,078</u>
3	Trade Payables		
	a) Total outstanding dues of Micro enterprises and small enterprises	61,416	-
	b) Total Outstanding dues of creditors other than Micro and Small Enterprises	215,181	-
		<u>276,597</u>	<u>-</u>
4	Other Current Liabilities		
	Other Payables		
	a) Statutory Dues	94,792	100
	b) Outstanding Liabilities for expenses	123,083	169,412
		<u>217,875</u>	<u>169,512</u>
6	Long term Loans and Advances		
	Unsecured, Considered Good		
	Other Loans and Advances		
	Balance with Government Authorities - TDS Receivable	164,711	13,195
		<u>164,711</u>	<u>13,195</u>
7	Trade Receivables		
	Unsecured, Considered Good		
	Trade Receivables outstanding for a period exceeding six months from the date they are due for payment	-	-
	Others	200,000	-
		<u>200,000</u>	<u>-</u>
8	Cash and Cash Equivalents		
	a) Balance with banks		
	i) in Savings Accounts	3,431,798	1,819,782
	ii) in Deposits Accounts	16,700,000	2,876,000
	b) Cash on Hand	-	-
		<u>20,131,798</u>	<u>4,695,782</u>
	Deposit accounts due to mature within 12 months of the reporting date included under 'Deposit Accounts'	16,700,000	2,676,000
9	Other Current Assets		
	Advance given to Employee	21,730	-
	Accrued Interest on Fixed Deposits	247,209	27,840
		<u>268,939</u>	<u>27,840</u>

SVP Philanthropy Foundation
Notes to Financial Statements

Note 5 - Fixed Assets

A. Tangible Assets:	Gross Block		Provision for Depreciation			Net Block	
	Balance as at 01-04-2014	Deletions/ Withdrawals	Balance as at 01-04-2014	Depreciation for the year	Additions* Withdrawals ^{s*}	Balance as at 31-03-2015	Balance as at 31-03-2014
Owned Tangible Assets							
Computers	25,345	4,400	7,583	8,731	703	15,611	14,134
Printers	5,559	-	549	2,187	432	3,168	2,391
Total	30,904	4,400	8,132	10,918	703	18,779	16,525
<i>Previous Year</i>	-	30,904	-	8,131	-	8,131	22,773

* - Refer note number 17.06

SVP Philanthropy Foundation

Notes to Financial Statements

Note No	Particulars	Amount in INR	
		For the year ended 31-03-2015	For the year ended 31-03-2014
10	Donations & Grants		
	Donations	22,611,092	10,700,000
		22,611,092	10,700,000
11	Fees from Activities		
	Service Income	925,000	-
		925,000	-
12	Transfer from Reserves u/s 11(2) of Income Tax Act, 1961	2,904,683	-
		2,904,683	-
13	Other Income		
	a) Interest Income	941,353	227,579
	b) Excess Depreciation(net) of earlier years withdrawn	271	-
	c) Round off	2	25
		941,626	227,604
14	Employee Expenses		
	Bonus	400,000	600,000
	Unavailed Leave	59,625	24,056
	Payroll Cost	2,266,661	2,588,932
	Reimbursement of Fringe Benefit Plan Claims	69,996	135,978
		2,796,282	3,348,966
15	Grants		
	Grants given	3,026,937	2,317,873
		3,026,937	2,317,873
16	Other Expenses		
	Accounting charges	653,091	337,080
	Exchange loss	-	10,701
	Event Expenses	73,723	-
	Food and Beverages	32,725	-
	Membership Fees	-	16,423
	Miscellaneous expenses	12,359	11,553
	Payments to Auditors *	56,180	56,180
	Printing & Stationery	74,434	32,176
	Professional fee-others	1,466,432	71,365
	Rates and taxes	4,648	3,488
	Rent-Parking Charges	-	6,973
	Telephone charges	18,258	26,512
	Travelling and conveyance	554,307	113,586
		2,946,157	686,037
	* Payments to the auditors comprises :		
	As auditors - statutory audit	56,180	56,180
		56,180	56,180

SVP Philanthropy Foundation

Notes to Financial Statements

Note 17 - Additional information to the financial statements

Note	Particulars
17.01	Company Overview:
	<p>a) SVP Philanthropy Foundation (“the Company”) was incorporated in India on 22nd November, 2012 as a Private limited company under Section 25 of the Companies Act, 1956 (Section 8 of the New Companies Act, 2013). The main objects of the company to be pursued by the company on its incorporation are:</p> <ul style="list-style-type: none">i) To receive and provide grants to charitable organizations that promote and support such social charitable causes as shall be determined by the Company and Board Directors from time to time.ii) To catalyse significant long term social change in and around India by educating individuals to be well-informed, effective and engaged philanthropists and by investing time, expertise and money in other innovative non-profit organisations in and around India.iii) To engage with non-government organisations and social entrepreneurs by providing financial support, time, professional experience and creativity, and work directly with such social ventures to meet community needs and fulfil their mission.iv) To carry on any other activity which may seem to the Company capable of being carried out in connection with for any of the above purposes. <p>b) Since the Company is registered under section 25 of the Companies Act, 1956 as a Charitable Company on 22nd November, 2012 and has obtained registration under section 12 A(a) of the Income Tax Act, 1961 on 7th May, 2013 for claiming income as exempted Income under section 11 and section 12, No provision has been made in accounts for Income Tax, effective from AY 2013-2014.</p>
17.02	Contingent Liabilities and commitments (to the extent not provided for) - Nil (PY- Nil).

17.03 Dues to Micro, Small and Medium Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26th August, 2008 which recommends that Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Accordingly, the disclosure in respect of the amounts payable to such enterprises has been made in the financial statements based on information received and available with the Company. In view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The company has not received any claim for interest from any supplier as at the balance sheet date.

Particulars	Amount in INR	
	As at 31-03-2015	As at 31-03-2014
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	61,416	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

17.04 Related party transactions

Details of related parties:

Description of relationship	Names of related parties	Date of Joining/Resigning
Key Managerial Personnel(KMP)	Mr.Ganesh Natarajan	From 29th June,2013
	Mr.Ravi Venkatesan	From 27th Nov,2012
	Mr.Govind Vaidiram Iyer	From 27th Nov,2012
	Mr.Joyshil Mitter	From 27th Nov,2012 Till 31st July 2014
	Ms.Akila Krishnakumar	From 29th June,2013
	Ms. Usha Narayanan	From 2nd August, 2014
	Mr.Rishikesha Thiruvenkata	From 27th Nov,2012 Till 29th June, 2013
	Mr.Srikanth Balasubramanyam	From 27th Nov,2012 Till 29th June, 2013
	Mr.Rajamani Arun	From 27th Nov,2012 Till 29th June, 2013
	Mr.Rajeev Bakshi	From 27th Nov,2012 Till 29th June, 2013
Relatives of Key Managerial Personal	Mr. Krishnakumar Natrajan	

Note: Related parties have been identified by the Management and relied upon by the Auditors.

Note	Particulars		
Details of related party transactions during the year ended 31 March, 2015 & 31 March, 2014 :			
			Amount in INR
	Particulars	Key Managerial Personnel	Key Managerial Personnel
		As at 31-03-2015	As at 31-03-2014
Nature of Transactions			
Voluntary Contributions	Relationship		
Mr.Joyshil Mitter	Key Managerial Personnel	200,000	50,000
Mr.Rajamani Arun Sivaramkrishnan	Key Managerial Personnel	-	50,000
Mr.Govind Vaidiram Iyer	Key Managerial Personnel	1,300,000	50,000
Mr.Srikanth Iyer	Key Managerial Personnel	200,000	50,000
Mr.Rishiksha T. Krishnan	Key Managerial Personnel	200,000	200,000
Mr.Rajeev Bakshi	Key Managerial Personnel	200,000	50,000
Ms.Akila Krishnakumar	Key Managerial Personnel	300,000	-
Mr.Ganesh Natarajan	Key Managerial Personnel	500,000	-
Ms. Usha Narayanan	Key Managerial Personnel	500,000	-
Mr.Ravi Venkatesan	Key Managerial Personnel	-	100,000
Mr. Krishnakumar Natrajan	Relative of KMP	257,977	250,000
Total Contribution		3,657,977	800,000

- 17.05** a) In accordance with Section 11(2) of the Income Tax Act, 1961, the company intends to accumulate or set apart a sum of Rs.1,49,36,348 for future application to the objects. Accordingly the said sum is transferred to Reserves. Refer Note No 2.
b) The company is eligible for Exemption U/S 12AA(1)(b)(i) of the Income Tax Act, 1961. There is no taxable Income as per the Income Tax Act, 1961. Hence, no provision for tax has been made.
- 17.06** Pursuant to the enactment of Companies Act, 2013, the Company has shifted the method of depreciation from Written Down Value to Straight Line Method. The method used is selected on the basis of the expected future economic benefits embodied in the asset and is applied consistently from period to period. The Company has applied the estimated useful lives as specified in Schedule II, as disclosed in Accounting Policy on Depreciation. Accordingly the unamortised carrying value is being depreciated / amortised over the revised / remaining useful life method, as specified under Schedule II of Companies Act, 2013. Had there not been any change in useful life of asset, the depreciation would have been Rs. 15,314 for the FY 2014-15.
Retrospective effect on change in the method of depreciation has been provided in the books. Further, in view of the change in the method of depreciation,
a) a sum of Rs. 703 arises towards surplus depreciation on computers in respect of past years.
b) a sum of Rs.432 arises towards deficit depreciation on printers in respect of past years.
c)In view of the above, net Rs.271 is credited to Income and Expenditure Account.

17.07 Retirement and other Employee Benefits

As per Accounting Standard 15 "Accounting for retirement Benefits", the disclosures of Employee benefits as defined in the Accounting Standard are made.

(a) Gratuity : The Company is into the third year of its operations and hence the provisions of the Payment of Gratuity Act, 1972 do not apply.

(b) Provident Fund and Employee's State Insurance: Provisions of the Employees' Provident Funds and Miscellaneous Provision Act, 1952 is not applicable as the number of employees does not exceed the applicable limit.

(c) Unavailed Leave : It is recognised as per the policy of the Company for the year ended 31-03-2015.

17.08 Deferred Tax -Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. There are no items which would result in timing or permanent difference leading to Deferred tax Asset/Liability. Hence, the same is not recognised in the books of accounts.

17.09 Income and Expenditure in Foreign Currency**Amounts in INR**

Particulars	For the period 2014-15	For the period 2013-14
Income	-	-
Expenditure		
Loading & Boarding	138,337	-
Travel Others	55,605	-

Note**Particulars**

17.10 The Company has not taken any hedging instruments to hedge its foreign currency exposure. The Company's unhedged foreign currency exposure on account of foreign currency denominated receivables/ payables are as follows:

Particulars	Amount in INR	
	As at 31st March 2015	
	Amount in \$	Amount in INR
Trade Payables	2,000	125,181
<i>(Previous Year - Nil)</i>		

17.11 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



CREDIBILITY
NORMS





Credibility Alliance Norms Compliance Report for FY 2014-15

Who we are:

SVP Philanthropy Foundation (SVP), a not for profit undertaking has been incorporated in November 2012 as a Section 25 company. SVP's intent is to tap into the best of corporate and entrepreneurial talent into a professional organization to create a community of partners who would contribute their talent, rich experience and monetary contributions- Best corporate practices and governance would be the basis of functioning at SVP with an engaged coalition of committed philanthropists. It is looking at identifying, selecting and approving grants to other NGO's for defined objectives and supporting the change through monitoring, mentoring, connecting, systemic improvements etc.

Where others see insurmountable problems, we see potential.

Our Board:

Sl no	Name	Designation
1	Ravi Venkatesan	First Director/Member
2	Usha Narayanan	Director/Treasurer
3	Govind Iyer	Director – Heads Mumbai Chapter
4	Ganesh Natarajan	Director – Heads Pune Chapter
5	Akila Krishnakumar	Director - Heads Bangalore Chapter

Change in the Board over the period:

Sl no	Name	Status	Date Of Joining	Date of Leaving, if any
1	Ravi Venkatesan	First Director/Member	22/11/2012	On Board
2	Joyshil Mitter	Director	27/11/2012	31/07/2014
3	Govind Iyer	Director	27/11/2012	On Board
4	Ganesh Natarajan	Director	29/06/2013	On Board
5	Akila Krishnakumar	Director	29/06/2013	On Board
6	Usha Narayanan	Director	02/08/2014	On Board



Board Meetings:

SVP Board met 5 times during the period, (for details see below table), Minutes of the Board meetings are documented and circulated. The Board approves programmes, budgets, annual activity reports and audited financial statements. The Board ensures the organization’s compliance with laws and regulations.

Sl no	Dates when Board met	Meeting	Participants in the Board Meeting
1	30th June 2014	10 th Meeting	Ms. Akila Krishnakumar, Mr. Joyshil Mitter.
2	4th July, 2014	11 th Meeting	Mr. Ravi Venkatesan, Mr. Joyshil Mitter.
3	1st August, 2014	12 th Meeting	Mr. Ravi Venkatesan, Mr. Govind Iyer, Mr. Ganesh Natarajan, Ms. Akila Krishnakumar, Ms. Usha Narayanan.
4	20th November, 2014	13 th Meeting	Mr. Ravi Venkatesan, Mr. Govind Iyer, Mr. Ganesh Natarajan, Ms. Akila Krishnakumar, Ms. Usha Narayanan, Ms. Aparna Sanjay, Ms. Deepali Bhagare, Mr. Pramod Bhasin.
5	6th February, 2015	14 th Meeting	Mr. Ravi Venkatesan, Mr. Govind Iyer, Mr. Ganesh Natarajan, Ms. Akila Krishnakumar, Ms. Usha Narayanan.

FINANCIAL Results for FY 2014-15 & 2013-14

The performance during the year has been as under:

Particulars	(Rupees in Lakhs)	
	2014-15	2013-14
Gross Income	244.78	109.28
Income Before Interest and Depreciation	157.08	45.75
Finance Charges	0	0
Gross Income	157.08	45.75
Provision for Depreciation	0.11	0.08
Net Income Before Tax	156.97	45.67
Provision for Tax	0	0
Net Income After Tax	156.97	45.67
Transfer from Reserves u/s 11(2) of Income Tax Act, 1961	29.05	0
Balance of Income brought forward From 11(1) Reserves	16.85	0.23
Balance available for appropriation	202.87	45.90
Transfer to Reserve U/s 11(2) of Income Tax Act, 1961	149.36	29.05
Surplus carried to Balance Sheet u/s 11(1)	53.51	16.85



Partners contribution for Financial Year 2014-15.

Bangalore Chapter

Partners Counts	Donation Amt
52 Partners	97,61,092

HQ

Partners Counts	Donation Amt
5 Partners	30,00,000

Pune Chapter

Partners Counts	Donation Amt
28 Partners	70,50,000

Mumbai Chapter

Partners Counts	Donation Amt
10 Partners	28,00,000

Our Grant Committee Members:

Bangalore

Sl no	Name
1	Usha Narayanan
2	Alagu Balaraman
3	Sashi Rajamani
4	KG Mohan
5	Raj Chauhan
6	Hugh Brito
7	Lalit Pai
8	Madhavi Hegde
9	Jayashree Vaitheeswaran
10	Anuradha Hegde
11	Kusum Pai

Pune

Sl no	Name
1	Namita Thapar (Chair)
2	Narendra Goidani
3	Madhuri Bogawat
4	Natasha Mehta



SVP
SOCIAL VENTURE
PARTNERS

Grants distributed and committed
Bangalore Chapter

Particulars	Actuals	Budgeted	Variance	Actual/ Budgeted (%)
Hand In Hand Social Venture Partner	13,33,000	19,75,000	6,42,000	67.49%
TIDE - A/C – SVP LIVELIHOODS	64,937	0	-64,937	0
Sahaja Samrudha	7,29,000	8,89,500	1,60,500	81.96%
Total Grants Given	21,26,937	28,64,500	7,37,563	74.25%

Grants distributed and committed
Pune Chapter

Particulars	Actuals	Budgeted	Variance	Actual/ Budgeted (%)
Jagruti Seva	6,00,000	6,00,000	0	100%
Ekansh Trust Pune	3,00,000	6,00,000	3,00,000	50%
Others	0	6,00,000	6,00,000	0%
Total Grants Given	9,00,000	18,00,000	9,00,000	50%

Remuneration paid to Employees

Sl no	Name	Designation	Salary	Status
1	Aparna Sanjay	General Manager, Bangalore	15.23 Lacs	Working
2	Shumita Mahajan	General Manager, Pune	12.13 Lacs	Working
3	Deepali Bhagare	General Manager, Mumbai	7.00 Lacs	Working
4	Shubha Narayanan	Consultant-Communications	5.36 Lacs	Working

Gender wise distribution of staff

Gender	No. of Employees
Male	0
Female	4
Total	4

Our Bankers:

Name & Address of Main Bankers:

- 1) ICICI Bank, 1-7/1, KHATA, DAE- 61, Vittal Mallya Road, Civil Station, Bangalore – 560001, Karnataka (HO)
- 2) HDFC Bank, 9/2, Kalpataru Gardens, Boat Club Road, Pune-1 (Pune)
- 3) ICICI Bank, No.5, 80 Feet Road, Koramangala 7th Block, Bangalore -560095 (Bangalore)
- 4) Kotak Mahindra Bank, Sharda Terraces-65/G003, Sector II, CBD Belapur, Navi Mumbai- 400614 (Mumbai)



Authorization matrix:

For SVP HO

- Upto 2 Lacs severally and beyond that it will be jointly

Name of Authorized Signatory	Designation
Ravi Venkatesan	Director
Srikanth Balasubramaniam	Director
Akila Krishna Kumar	Director
Aparna Sanjay	General Manager, Bangalore

For SVP Bangalore Chapter

- Upto 5 Lacs severally and beyond that it will be jointly

Name of Authorized Signatory	Designation
Ravi Venkatesan	Director
Akila Krishna Kumar	Director
Aparna Sanjay	General Manager, Bangalore

For SVP, Pune chapter

- Up to Rs. 20,000 (Rupees Twenty Thousand Only) – Severally
Above Rs. 20,000 (Rupees Twenty Thousand Only) - Any two jointly.

Name	Designation
Ravi Venkatesan	Director
Ganesh Natarajan	Director
Usha Narayanan	Director
Shumita Mahajan	General Manager, Pune



For SVP, Mumbai chapter

- Up to Rs. 5,00,000 (Rupees Five Lakhs Only) – Severally
Above Rs. 5,00,000 (Rupees Five Lakhs Only) - Any two jointly.

Name	Designation
Ravi Venkatesan	Director
Govind Iyer	Director
Usha Narayanan	Director
Deepali Prasad Bhagare	General Manager, Mumbai

Our Auditors:

Name & Address of our auditors: MOHAN & SRIDHAR, Chartered Accountants
#27, Sri Nilaya, II Floor,
10th Cross, Margosa Road,
Malleswaram, Bangalore – 560 003

Compliance Reassurance

- Professional Tax payments

Bangalore Chapter

Sl no	Month	Due Date of filings	Actual date of filing	Remarks if any
1	April	20/05/2014	05/05/2014	
2	May	20/06/2014	20/06/2014	
3	June	20/07/2014	03/07/2014	
4	July	20/08/2014	05/08/2014	
5	August	20/09/2014	03/09/2014	
6	September	20/10/2014	06/10/2014	
7	October	20/11/2014	13/11/2014	
8	November	20/12/2014	03/12/2014	
9	December	20/01/2015	06/01/2015	
10	January	20/02/2015	05/02/2015	
11	February	20/03/2015	03/03/2015	
12	March	20/04/2015	10/04/2015	
Annual Return		30/05/2015	09/05/2015	



- TDS Payments

Sl no	Month	Due Date of filings	Filed Dt-Bangalore	Filed Dt-HO	Filed Dt-Pune	Filed Dt-Mumbai	Remarks if any
1	April	07/05/2014	05/05/2014	05/05/2014			
2	May	07/06/2014	02/06/2014	02/06/2014			
3	June	07/07/2014	04/07/2014	04/07/2014	07/07/2014		
4	July	07/08/2014	05/08/2014	12/09/2014	02/08/2014	No Deduction	Ho-Payment Failed. Re-Processed with Interest of Rs. 68
5	August	07/09/2014	28/08/2014	28/08/2014	05/09/2014	No Deduction	
6	September	07/10/2014	01/10/2014	01/10/2014	07/10/2014	No Deduction	
7	October	07/11/2014	04/11/2014	04/11/2014	07/11/2014	No Deduction	
8	November	07/12/2014	05/12/2014	05/12/2014	28/11/2014	No Deduction	
9	December	07/01/2015	30/12/2014	30/12/2014	30/12/2014	07/01/2015	
10	January	07/02/2015	31/01/2015	31/01/2015	03/02/2015	07/02/2015	
11	February	07/03/2015	28/02/2015	28/02/2015	04/03/2015	07/03/2015	
12	March	30/04/2015	30/03/2015	30/03/2015	04/04/2015	07/04/2015	

- ETDS filings

Qtr	Due Date of filings	Actual date of filing	Remarks if any
1	15 th July, 2014	11th July,2014	
2	15 th October, 2014	13th October,2014	
3	15 th January 2015	13th January, 2015	
4	15 th May 2015	14th May, 2015	

- ITR filings

Sl no	FY	Due Date of filings	Actual date of filing	Remarks if any
1	2013-14	30/09/2014	30/09/2014	



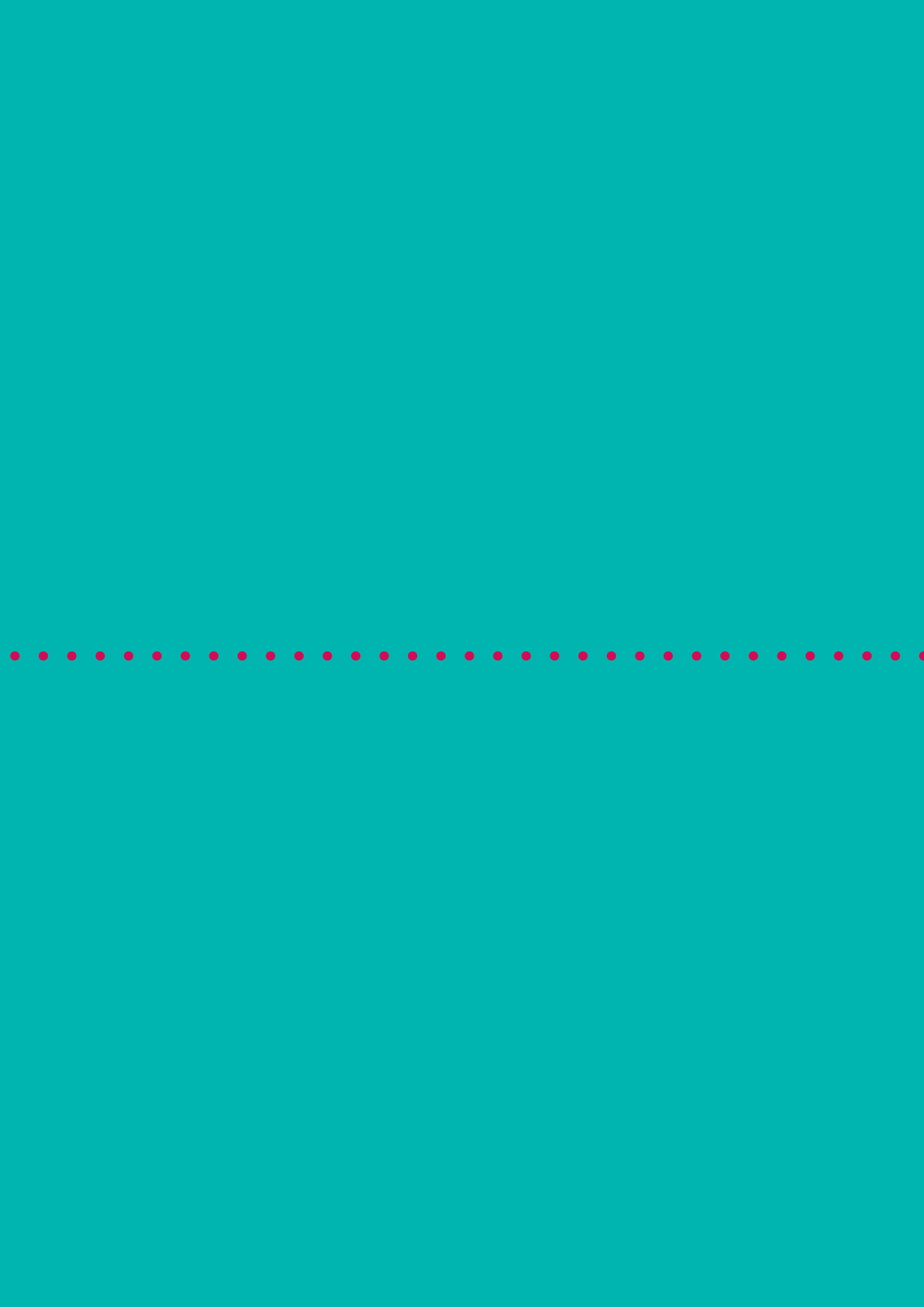
**SOCIAL VENTURE
PARTNERS**

- ROC Filings

Sl no	Form	Due Date of filings	Actual date of filing	Remarks if any
1	21A	15/09/2014	22/08/2014	
2	23AC-ACA	15/08/2014	15/08/2014	
3	DIR 3	01/08/2014	01/08/2014	
4	DIR 11	30/08/2014	18/08/2014	
5	DIR 12	30/08/2014	19/08/2014	
6	GNL 2	15/08/2014	13/08/2014	
7	MGT - 14	30/07/2014	29/07/2014	For Submission of Declaration of Interest of Directors in other companies
8	MGT - 14	15/08/2014	24/09/2014	For Submission of Resolution passed for Approval of Accounts.

Chapter Status

Chapter	Start Date
Bangalore	1 st December,2013
Pune	1 st March, 2014
Mumbai	4th July, 2014





SVP
PARTNERS

SVP Partners

Bangalore

SVP Bangalore Partners

Abhishek Poddar	Phyllis Fang
Akila Krishnakumar	Preeti Chauhan
Alaganandan Balaraman	Pankaj Singh
Anand Shankar	Raj Chauhan
Anil Kesavan	Rajeev Bakshi
Anjana Kaul	Rajiv Sawhney
Anuradha Hegde	Rajiv Mody
Apurva Purohit	Rajmohan
Ashok Doraiswami	Rama Kannan
Balachander N	Ramesh M C
Chakrapani Mantena	Rathna Rao
Eric Savage	Ravichandar V
Ferzaan Engineer	Ravi Venkatesan
Freeman Murray	Revathy Ashok
Ganesh Lakshminarayan	Sanjay Purohit
K Ganesh	Sarv Saravanan
Gaurav Gupta	Sashi Rajamani
Gautam Godhwani	Savita Singh
Gaj Hegde	Sejal Shah Gulati
Guru Prasad	Sharad Sharma
Hema Ravichandar	Sivaramakrishnan Narayanan
Hugh Brito	Sonali Kulkarni
Ira Dass	Sowmya Mantena
Jayashree Vaitheeswaran	Sanjay Purohit
Jeby Cherian	Srikanth Iyer
Jogin Desai	Srinivasan Vijayakumar
Joyshil Mitter	Stuthi Vijayaraghavan
Kannan Gopalakrishnan	Subhash Reddy
KG Mohan	Sudha Kidao
Krishnakumar Natarajan	Swaminathan D
Kusum Pai	Talha Salaria
Lalit Pai	U B Pravin Rao
Lorraine Alexander	Usha Narayanan
Madan Padaki	Vaitheeswaran S
Madhavi Hegde	Vivek Pai Kochikar
Mohandas Pai	Vivek Raghavan
Meena Ganesh	
Mohan Alexander	Other Donors (SVP Bangalore)
Nandita Gurjar	Wipro Ltd.
Naresh Narasimhan	Mindtree Ltd.
Neeraj Sagar	Bharat Forge Ltd.
Padmaja Alaganandan	EMC Corporation
Pari Natarajan	

SVP Partners

Mumbai & Pune

SVP Mumbai Partners

Amar Babu
Preeti Chaudhry
Amitabh Chaudhry
Amita Chauhan
Ajay Chauhan
Suchita Damani
Rakesh Damani
Rujuta Gandhi
Hetal Gandhi
Priti Iyer
Govind Iyer
Lekshmi Krishnan
Neelakantan Krishnan
Niten Malhan
Navaz Mehra
Avnish Mehra
Shloka Mehta
Naghma Mulla
Vidya Shah
Gitali Wadhwa
Naresh Wadhwa
Rashmi B
Nagesh B
Manas Rath
Maina Sahi
Jagdish Mahapatra
Payal Mahapatra

SVP Pune Partners

Aruna Katara
Resham Chordia
Namita Thapar
Bhavana Mehta
Arvind Sethi
Swapnali Bhosale
Parul Mehta
Anshoo Gaur
Paras Chaudhary
Sanjiv Bajaj
Niraj Bajaj
Meher Pudumjee
Namita Pal
Ganesh Natarajan
Rati Forbes
Narendra Goidani
Dimple Rai
Kumar Gera
Madhuri Bogawat
Arti Kirloskar
Jigar Mehta
R Vasudevan
Rahul Chandrakant Kirloskar
Tarita Shankar
Samana Tejani
Ashwini Malhotra
Bishakha Ghosh
Shripal Gandhi
Francis Coelho
Monica Gaur
Rohit Pal
Uma Ganesh
Bharati Goidani
Shailendra Rai
Alpana Kirloskar
Natasha Mehta
Atul Kirloskar
Aasiya Tejani
Priti Malhotra
Payal Arora
Richa Gandhi

BOARD OF DIRECTORS

Ravi Venkatesan – Chairman
Usha Narayanan – Treasurer
Akila Krishnakumar – Chair, SVP Bangalore
Ganesh Natarajan – Chair, SVP Pune
Govind Iyer – Chair, SVP Mumbai
Rajeev Bakshi – Chair, SVP Delhi

STAFF

Aparna Sanjay, GM - SVP Bangalore, aparna.sanjay@svpindia.in
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