

2013-2014 ANNUAL REPORT



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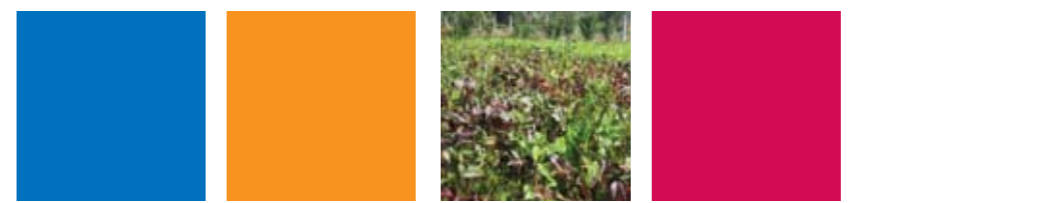
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**SOCIAL VENTURE
PARTNERS
INDIA**



Social Venture Partners (SVP)

SVP International is the world's largest network of engaged philanthropists, with over 2700 investor-donors across 32 city-chapters in 4 major countries

Since 1997, SVP International has granted over USD 50 million and worked with over 600 investee organizations, delivered tens of thousands of hours in high-value consulting and capacity building services from SVP partners, and dramatically increased the community engagement and philanthropic giving of our entire partnership.

For us, consistently improving our community is an integral part of our everyday lives.

Our Mission

SVP cultivates effective philanthropists, strengthens nonprofits, and invests in collaborative solutions – building powerful relationships to tackle our community's social challenges.

And the only way to do that is to go beyond the realms of present day philanthropy.

SVP does more than just give away money. We amplify the impact of those out to do good in three distinct ways.

- 1 Connect and engage individuals, helping them make the greatest impact with their philanthropic giving
- 2 Fund and strengthen nonprofits, helping them take their vital work to the next level
- 3 Invest in collaborative solutions, so those with a common cause can align their efforts and go farther, together

From Spare Change to Real Change

After I stepped down from a full-time executive role in 2011, for the first time in a long time I had the time to observe and reflect on what is happening around us. I began to realize just how dysfunctional a country India has become. According to a recent Social Progress Index, India ranks 102 of 150

nations - well behind Sri Lanka and behind even Bangladesh and Nepal. Half of all Indians lack toilets and over two thirds lack access to safe water. We are home to the largest number of illiterate people and slaves in the world. We are ranked #134 out of 180 countries in terms of ease of doing business - behind Pakistan. Nearly a third of our elected representatives have criminal cases against them. While not a failed state, India is surely a flailing state.



Fortunately for us, there are an increasing number of people who are upset, concerned and willing to roll up their sleeves and contribute to making things better. I met a fairly large number of people - ranging from their 20's to 60's - who felt a strong desire to "give back" to society - to contribute money, time and expertise to worthwhile causes and organizations. However it is not easy to decide how to best direct one's time and money; while India has nearly 3 million non-profits, few are really credible. Therefore many of us end up doing little more than acts of charity. Charity is important; it alleviates distress and suffering. Charity enables us to feel better about ourselves. But charity doesn't create systemic or sustainable change and usually doesn't result in fulfilment. I also learned that the

most urgent need in large parts of the social sector isn't money although money certainly helps; the more urgent need is capacity or capability building. Even well intentioned non profits and social enterprises are desperately lacking knowhow in areas like IT, marketing, talent management, PR and governance. These are skills which are relatively more abundant in the business world.

So I realized that we need a very different model that would allow people who want to make a difference but don't know how to begin to come together, meet like-minded people and start contributing. We needed a model that would allow us to pair up good non-profits with people who have the relevant expertise and who can help them really scale up their impact. If we could do this, we could potentially unlock a much needed philanthropic movement in our country. After much searching, we found such a model in the US and a few of us came together to start Social Venture Partners (SVP) in Bangalore in 2012.

SVP is the world's largest network of engaged donors with a global network of 36 chapters and 3000 members across cities in the US, Canada, Australia, Japan and China. What is appealing about SVP is that it offers a disciplined and proven way to select the right organizations to work with and then a partnership model that combines financial contribution with capacity building to help these organizations rapidly scale their impact. This approach is called "venture philanthropy" and it enables a high level of donor engagement and a two-way transfer of expertise between the corporate sector and the social sector. In the process not only do we create social impact but we grow engaged and aware citizens which is exactly what we need if we are going to create livable cities and a functioning society. So think of SVP as a platform of like-minded people and resources that makes it very easy for any concerned person to plug into, learn and make a difference.

From humble beginnings, we have made solid progress in under two years. We decided to focus on "sustainable livelihoods" as our focus area. We have almost ninety donor-partners in Bangalore and are heading into our second grant cycle. Our progress in Bangalore has created interest in other cities; Pune will soon head into its first grant cycle while Mumbai is starting up operations. We have seen leadership interest in other Indian cities which want to start SVP chapters. We now believe we can create a national movement to engage successful and concerned citizens in creating a better society, city by city. We are demonstrating how we might harness the talent and resources of corporate India and channel this to the social sector where the needs are large and urgent. We hope to demonstrate that venture philanthropy rather than chequebook philanthropy or charity is the best way to create sustainable change. Eventually, as we establish our credibility and when we have hundreds if not thousands of donor-partners across India, we might gradually grow into a position where we might be able to tackle other issues especially governance. This is our ambition.

A lot of people have contributed greatly to the momentum that we have. I would like to thank Will Poole, Janet Levinger and Pradeep Singh of SVP Seattle for helping us get started and Lance Fors and Ruth Jones for their 24x7 support and encouragement. To Baba Kalyani, Chairman of Bharat Forge, a big thanks for a generous three year grant to build our capability. Many thanks also to Harsh Mariwala for a capacity building grant. I would like to acknowledge Arathi Laxman who helped us get off the ground in India. In Bangalore, Chapter chairperson Akila Krishnakumar and Treasurer Joyshil Mitter have led the way to create a truly vibrant and engaged chapter. I would also like to thank my other fellow Board members Ganesh Natarajan and Govind Iyer for their stewardship of the Pune and Mumbai chapters.

Most of all, I want to express my profound gratitude to all our donor-partners for their generous contributions of time, ideas, expertise and money. I look forward to 2014-15 as the year when we will grow and strengthen the SVP network across the country.

Ravi Venkatesan
Chairman - SVP India
July 1, 2014

LETTER FROM THE CHAIRPERSON, SVP BANGALORE



It has been an exciting few months as the chair of SVP Bangalore. Through our first-ever annual report, it is my pleasure to share some important milestones with you. The year that has ended is marked by a few notable signs of growing up.

From 45 partner units last year, we are up to 64 partner units comprising 89 partners. Our partner engagement is at a very healthy 40%. 36 of our 89 partners are actively engaged. While some are working directly with our grantees, some others are driving the major programs.

We put the "venture" in the philanthropy. All our grantees have signed a very formal and binding grant agreement that spells out quarterly milestones and impact/outcomes for the full grant period of 3 years. Each of the grants has been through the first detailed biannual review in April 2014. We are staying professional and very disciplined in our grant process.

As we strengthen our portfolio, livelihood creation for the marginalised, women and the disabled have been our key area of focus; so are city-specific issues that need to be tackled.

Our unique focus on partner education and experience has many of you contributing in big and small ways. It is the very first attempt within the larger SVP network to deliver on the promise of a starter program in philanthropy and social business.

We continue to innovatively infect our networks with the SVP bug. From social immersion exercises for senior corporate executives to social mashup competitions led by SVP Youth, we are making our mark in various forums.

We look forward to the successful year that lies ahead.

Akila Krishnakumar
Chairperson - SVP Bangalore
July 1, 2014

LETTER FROM THE CHAIRPERSON, SVP PUNE

We have embarked on a momentous journey towards meaningful philanthropy with the launch of the SVP Pune chapter this year. We are delighted to share that SVP has been very warmly received by corporate leaders, entrepreneurs and socially-conscious citizens alike, bringing in 26 committed partners into its fold till now.

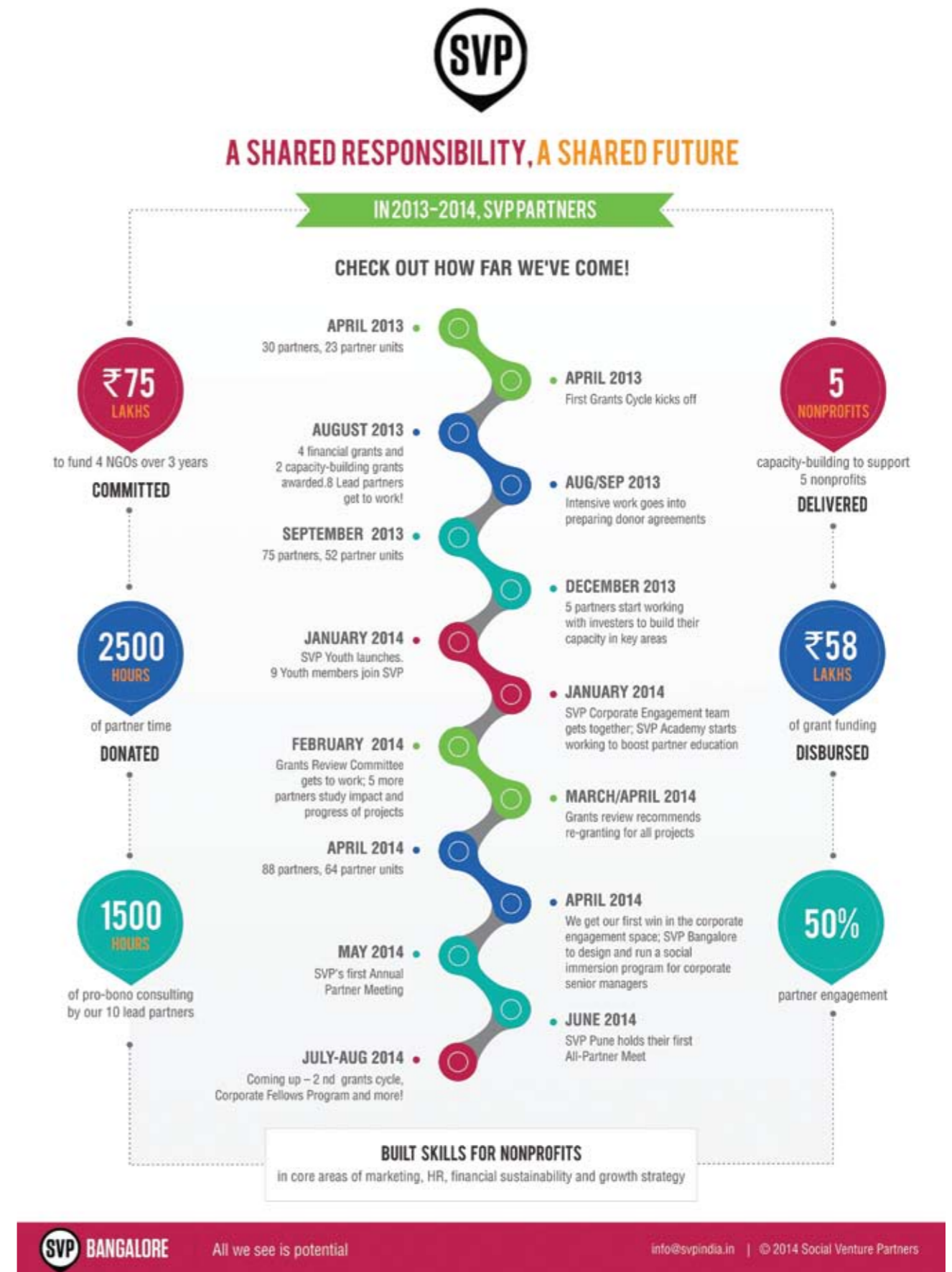
The vision for SVP Pune is to enable the development of successful entrepreneurial communities of artisans and local NGOs and bring their capabilities to the national and international arena. We will engage with our SVP partners in Pune and the global partner community to bring best practices to the operations and market access of these artisan groups. We will also enable a virtuous ecosystem to form through the involvement of corporate and government agencies in the city.

Our first all-partners meet held on June 4, 2014, was an invigorating experience, inspiring all of us to deepen our commitment towards SVP and its various initiatives.

We hope to continue to build momentum in the coming year, adding more partners and supporting more causes in order to make a broader national impact.

We look forward to an exciting year ahead.

Ganesh Natarajan
Chairperson - SVP Pune
July 1, 2014



Who we are

We are people for whom improving our **community** is part of our life's journey – whether we work in the nonprofit or corporate world.



We see the chasm between the challenges we face today as a society and the scale at which we are engaging those challenges. And we're ready to cross that chasm together.

We are **business leaders, active citizens and philanthropists**. We are original thinkers and doers.

Our journey started in Bangalore, India's hub of innovation, technology and culture. As part of the SVP global network of local partners, we are connecting passion and purpose. We believe that we can have a hand in tackling many of the critical issues that face all of us, in Bangalore and beyond.

Where others see insurmountable problems, we see potential.

The journey so far...

2012 was a remarkable year for SVP India.

We made a speedy start in Bangalore, attracting 65 investor-partners in less than one year. We have begun operations in Pune and Mumbai as well, and plan to expand to other cities across India in 2014-15. Our national focus is on making a dent in poverty through **catalyzing livelihoods** at the bottom of the pyramid. Therefore in all of our chapters, we focus on organizations that work to promote livelihoods – be it through income augmentation, vocational skills training and placement, or micro-enterprise development. Currently, we are engaged in projects that create inclusive livelihood opportunity for youth, farmers, women and the disabled in various ways.

Each city chapter also works on a geography-specific local issue that allows partners to create impact in their local community. We have picked **Waste Management** as an area of focus for SVP Bangalore.

We hit the ground running in more ways than one. Through our **corporate engagement program**, we have actively reached out to corporate to embed the principles of venture philanthropy into their sustainability and CSR programs. We are also committed to make our partners into better philanthropists, through our partner education programs, including **SVP Academy**.

By every measure – growth, partner engagement, programs – we have been ahead of the curve. Our partners and leadership have been proactive in embracing new initiatives, even if experimental, and trying their utmost to make them succeed. We hope our partner education and corporate engagement efforts in particular will set standards for all future Indian chapters and the SVP international network.

OUR WORK



Grants

SVP has two main goals in our partnerships with investees. The first is to support the **investee's development** as a whole; in other words, to increase its **organizational capacity**. We define this as "the development of core skills, management practices, strategies, and systems to enhance an organization's effectiveness, sustainability and ability to fulfill its mission." Second, and of equal priority, we seek to provide our Partners opportunities to contribute and grow as philanthropists – in both head and heart - through their participation in Investee projects.



Grants Committee Members

- Madhavi Hegde
- Jogin Desai
- Akila Krishnakumar
- Anjana Kaul
- Sujata Kelkar
- Sashi Rajamani
- Usha Narayanan
- Kusum Pai

These two goals obviously call for a diligent selection process, so that we get the right investees on board, and an equally diligent review process to make sure we can all work together to create and catalyse impact.

Therefore, the Grants Committee and the Grants Review Committee are two key avenues for us to form multi-year relationships with our Investees, support their development, and help our partners grow as philanthropists.

Our first grants cycle in 2013, received a total of 186 applications. Our Grants Committee spent over four months reading applications, proposals, visiting NGOs and beneficiaries and having detailed conversations with nonprofits that had an interesting and potentially impactful idea. In October, we awarded a total of INR 95.96 Lakhs (over a three year timeframe) to four organizations, in addition to awarding capacity building grants to three other organizations.

Our Grants Review Committee was also an active vocal group of partners who spent countless hours reviewing the project deliverables and keeping our investees on track. It gave SVP Bangalore Partners and our investees an opportunity to assess the progress of our relationship, both to acknowledge successes and to identify areas for improvement. More importantly, it allowed both parties to plan for and gain clarity going into the next year of our relationship.



Grants Review Committee Members

- Sashi Rajamani
- Hugh Brito
- Neeraj Sagar
- Talha Salaria

Investee Snapshot

	Sustenance	New Job Families	Increase in Per Capita Income	Economic Inclusion of Youth	Economic Inclusion of Women	Economic Inclusion of the Disabled	City Impact
TIDE	✓	✓		✓			
Sahaja Samrudha	✓		✓				
HiH: Self Help Groups	✓				✓		
HiH: Solid Waste Management	✓						✓
Samarthanam						✓	

“I want to make SVP the harbinger of change”

PARTNER SNAPSHOT

Madhavi Hegde



Madhavi Hegde enjoys doing different things in life. A former software engineer, she is also a Sanskrit scholar who does theatre, radio shows and documentary films in Sanskrit; edits spiritual writings; volunteers in her son's school and is an active founding member of her apartment committee. SVP is yet another addition to her long list of interests. “It's on top,” she insists. Apart from being a member of the Grants Committee, she is also the volunteer ‘Chief Technology Officer’ at SVP. “I would like to be instrumental in making SVP the harbinger of change,” she says.

How do you feel being part of SVP's Grant Committee?

In my corporate life, I enjoyed working in a startup environment. It was exciting to bring out a product – designing, demo, testing, and then, the final launch. I experienced the same high as a Grants Committee member. Everyone was so intensely passionate of what they were doing, and doing it right. What has emerged is a well-rounded, diverse set of meaningful projects that can make a difference. I would like to get involved in varied projects and keep learning in different ways.

PARTNER SNAPSHOT

“Be serious about making a difference. There are no half measures”

Hugh Brito

Former Senior Vice-President, Nitesh Estates



Retired after a successful stint in real estate, Hugh Brito spends his time in philanthropy or exploring art – reading about art and artists and attending art exhibitions. He has been a philanthropist ever since he can remember, with a special interest in care for the elderly. In fact, his father's house is now an old age home caring for 600 people! At SVP, he passionately champions the cause of livelihood creation through education. “The only way I can make a difference is by being seriously involved. There are no half measures,” he says.

What challenges did you face as part of the Grants Review Committee?

Change is slow, and not always at pace with what the donor expects. Challenges are many and unexpected. How do you reconcile donor expectations with the reality on the ground? Also, the quality of people is critical in this sector. How to develop them, at scale, is another challenge.

Creating Livelihoods through Environmental Stewardship

LIVELIHOOD FOCUS

Technology Informatics Design Endeavour (TIDE)



Lead Partners

Jogin Desai
Sharad Gupta

Founded in 1993 by scientists of Karnataka State Centre for Science and Technology, Bangalore-based TIDE aims to bring technological innovations to rural India. TIDE works in the areas of Renewable Energy and Energy Efficiency, Women and Livelihoods; and Water and Environment. It has in the past 18 years collaborated on over 170 projects, working with over 30 technologies and products and having an annual saving of about 30,000 tons of firewood and about 45,000 tons of CO₂ emissions.

The SVP-TIDE project was designed to develop and pilot **barefoot audit as innovative livelihoods**. It trained needy students, electricians, plumbers and others looking for part time or full time incomes to undertake energy and waste audits. These non-technical audits only measured the behavioural and housekeeping measures – but resulted in savings from 3% to as high as 14%.

Apart from making recommendations for energy conservation and waste management through nil investment options, the six month pilot also facilitated behaviour changes through sensitization and awareness drives leading to better utilization of resources in audited premises.

Progress made

- 23 stewards were trained with 18 currently available for the project. 12 of them have earned through the project as of March 31, 2014
- Walkthrough studies carried out at 13 premises including an apartment - resulting in an average cost saving of 3.72%
- The total (projected) income for 18 stewards in 6 months is INR 88,000, while the income to project from walkthrough studies is estimated at INR 1,52,000
- Basic tenet of a saleable, income generating model through walkthrough studies was validated during the pilot
- This proof of concept has helped SVP-TIDE to develop the Phase 2 business model of citizen engagement to conserve energy



“Because of SVP, we have undergone a paradigm change in our approach towards livelihood creation - from grant driven to running as a social enterprise.”

– Sumathy Krishnan, Executive Director, TIDE

“I’m bringing pure operational common sense into the project”

Jogin Desai

CEO, Cenduit

PARTNER SNAPSHOT



Running a company that conducts clinical trials is a demanding job. Therefore for Jogin, chequebook philanthropy worked just fine. Till he learnt about SVP. With its venture philanthropy model, Jogin discovered a way to not only fund, but also use his “pure operational common sense” to build social organizations. Currently he is involved in scaling TIDE, to take energy conservation to the masses. “I cannot do this kind of philanthropy without SVP. I am not wired to get into levels of detail. What enables me to get to that level is the structure that SVP offers,” he says.

How was your experience with the TIDE project?

It was eye opening to see the amount of things we take for granted in our corporate lives. Despite challenges, the skill development sessions went very well. It was exciting to see the unemployable transform into skilled workers. We have created 15-20 jobs, that offer part-time opportunity to plumbers, drivers and others. We conducted walkthrough assessment for 30 companies. I think we are well set for phase 2 that will focus on scale.

PARTNER SNAPSHOT

“If I can touch a life, solve a need – that’s philanthropy to me.”

Sharad Gupta

Senior Vice-President, Cenduit



In his previous brush with philanthropy, Sharad Gupta supported an organization for the blind by funding its various programs. Once, he even got his team at work involved, spending a weekend doing data entry to convert books into braille. But his “unstructured giving” has now given way to structured philanthropy, as he works with SVP to create livelihoods through the TIDE project. His 28 years of experience in business development and founding two companies have stood him in good stead, as he applies his business acumen to create jobs through TIDE’s energy assessment program. “If I can touch a life, solve a need – that’s philanthropy to me,” he says.

How do you contribute to the TIDE project?

SVP has been involved in curriculum design, training of stewards, pricing for assessment services, developing the go-to-market strategies and pitching to companies. I help TIDE in budgeting, financial planning and execution of strategy. It was exciting to use my skills and knowledge to create a sustainable model for social organizations. This is something I would like to do more often.

Building Sustainable Livelihoods through Organic Farming

LIVELIHOOD FOCUS

Sahaja Samruddha



Lead Partners

Anil Kesavan
Madhavi Hegde
Gopal Chopra

Sahaja Samrudha was founded in 2001 as an organic farmers group to exchange ideas, traditional seeds and knowledge on sustainable agriculture. The organization has now grown into a vibrant group developing region specific programs based on the needs of farmers.

The SVP partnership with Sahaja Samrudha seeks to progressively move farmers to **organic cultivation**, while simultaneously helping them cope with associated loss of income by building other income streams. This project will target about 75 farmers over 3 years, convert them to certified organic, while enjoying the benefits such as immediate payment for organic produce, increase in production of quality vegetables, improved marketing skills, and training in additional livelihood opportunities.

Progress made

- 50 organic growers grouped for the project till now
- Marketing and distribution scaled up. Marketing days increased from 2 days to 5 days a week
- Transportation van introduced to carry produce across 7 outlets in Bangalore and Kerala. Pick up points moved to the village level. These resulted in increased efficiency and built motivation to increase produce
- New varieties of organic vegetables are being produced, as are value added food products that will help farmers earn an additional income
- Stronger community engagement through expert talks, meets etc.
- 2 dedicated resources assigned for project management, monitoring and marketing
- Payments made to farmers by end of day usually through cheques; most farmers now have a bank account



“SVP’s mentoring has resulted in a fundamental change in the attitude of farmers – from “what can you give me” to “what do you need”
– Anita Reddy, Associate Director

“The farmers are looking at me for solutions. So I work harder to understand what they want”

PARTNER SNAPSHOT

Anil Kesavan

Managing Director, Vertex Techno Solutions Bangalore



As an active member of Bangalore Roundtable for 12 years, Anil is already working hard to attain the community service organization's goal to educate 1 million children in India. He has his hands full with infrastructure projects, fundraising, fellowships and events in various leadership capacities. But there is always room for more in Anil's life. Inspired by his father who has worked tirelessly to develop their village Kakkayur in Kerala, Anil is now working with organic farmers of Mayasandra, a village near Anekal, through SVP's partnership with Sahaja Samruddha, to improve their livelihoods. Despite his hectic schedule, he travels 30 kms to the farms at least twice a month to meet the farmers, visit their homes and interact with their families. "The farmers are looking at me for solutions. So I have to work extra hard to understand what they want and figure out solutions," he says.

You have been working very closely with farmers. What has been your learnings so far?

Farmers today are in a cusp situation – they are still vulnerable to climatic changes; their children don't want to take up farming; the lure to convert their farms into real estate is too strong. We have to consider these realities, even while we try and build their capacity to farm more effectively, in an organic way. For example, farmers switch from organic vegetables to flowers during wedding season. Should we be supporting this? We are faced with such questions all the time. The only way we can answer these is by building a human connect with the farmers.

PARTNER SNAPSHOT

“It is not enough to target 50 farmers; we have to impact agriculture as a whole”

Gopal Chopra

Director, Kavcon Engineers



A former agriculturist who specializes in the agricultural and sericulture segments as Director at Kavcon Engineers, Gopal Chopra has ambitious plans for his chosen SVP project to develop organic farming. "We have to look at creating sectoral level impact," he says. When not tied up with his work or SVP or his community service commitments – he is an active member of Round Table Bangalore since 1999 – he enjoys reading, watching sports and taking road trips with his wife (who is also an active member of SVP Bangalore).

Why did you choose Sahaja Samrudha?

I have had some prior experience in agricultural space and felt I could contribute. Farming is a difficult area to understand. Business metrics don't work here, as there are too many uncertainties and variables. It has been good to be closely involved with Sahaja Samrudha so far. It's motivating to think about helping them become more risk-taking, less orthodox. We have made their backbone stronger but we need to do a lot more.

Empowering Women through Skill Training and Enterprise Creation

LIVELIHOOD FOCUS

Hand in Hand India



Lead Partners

Alaganandan Balaraman
Usha Narayanan

Founded in 2002 in Kancheepuram, Tamil Nadu, Hand in Hand is a development organization that works to alleviate poverty through a unique integrated community development approach.

The focus of the Self-Help Group (SHG) & Microfinance Program at Hand in Hand, is to alleviate rural poverty and empower women. This is done by organising women into SHGs, training them to be financially savvy and helping them with skills development. By facilitating access to affordable microcredit, women are encouraged to build sustainable livelihoods for themselves and for their families. Hand in Hand India also links its SHG women with banks and provides them with affordable credit to carry out income-generating activities. So far, the organization has created more than a million jobs for underprivileged women. SVP has partnered with HiH to promote **women-led enterprise** and **job creation**, and income augmentation through the **formation of Self Help Groups (SHG)** in Nelamangala and Doddaballapur, just outside Bangalore city.

The goal is to target women at the bottom of the pyramid, who are earning less than INR 100 a day, in the age group of 18-60 years, and to equip them with the skills required to operate their own enterprises. The program aims to enroll 11,900 women in 3 years.

Progress made

- The first batch of skill training on tailoring was completed in June 2014. The SHG women in the locality gained confidence in the methodology and the model, and more women are now showing enthusiasm to participate
- SVP has received support from banks in the area and some of the garment companies in Nelamangala have started interactions with SHGs too
- By mid-2014, HiH India / SVP would take up the skill and demand assessment survey and conduct research on the potential companies existing locally to explore opportunities for SHG women
- Microcredit to the SHG women will be available in the last quarter of the current project year



“The close association of the SVP team with HiH India is giving us a lot of hope and strength. SVP’s effort to involve volunteers from various professions adds value to the project.” – **Dr. Kalpana Sankar, Chairperson & Managing Trustee, Hand in Hand India.**

“The gap is so huge; what we are doing is still tiny”

PARTNER SNAPSHOT

Usha Narayanan

Ex Audit Partner, PwC



After 25 years in corporate roles – her last stint was as Audit Partner at PricewaterhouseCoopers – Usha Narayanan wanted to do something different, when SVP came her way in April 2013. It has been a journey of discovery for her since then. Her project with Hand In Hand (HiH) to create self help groups for women has brought her in touch with women whose realities she is still grappling to come to terms with. “Those women live only 30 kms from Bangalore, but they are still excluded from benefits of development,” she says. Empowering 10,000 such women through the SVP-HiH tie-up is her new goal, “but the gap is so huge - and what we are doing is still so tiny,” she admits.

What has been your learning so far?

Initially we started with grand plans of creating jobs for women, vis-a-vis HiH’s stress on enterprise creation. But when we met the women, we realized they lived in such remote areas that it was difficult for them to even get out of their villages – forget coming to Nelamangala town to take up jobs. They have families to tend to, and commuting was another big problem. So we came to realize that the enterprise model works better for them, and this is what we should be focusing on.

It is going to be a long haul. These women have been secluded for too long. Many don’t have ID cards; it is not easy to open bank accounts for them. So there are many challenges along the way. We don’t have an easy target but we have faith in HiH who are confident about overcoming these constraints in three years.

CITY FOCUS

Improving Dry Waste Management in Bangalore

Hand in Hand India



Lead Partners

V Ravichandar
Alaganandan Balaraman



“I am excited about SVP’s on-going involvement driven from dirtying one’s hands. I look forward to engaging with more Partners and converting them into Champions for Waste Management.”

– Kalpana Kar, Member, BBMP Expert Committee on Solid Waste Management

As Bangalore grapples with its growing garbage problem, the socially responsible partners at SVP extended a helping hand to Bruhat Bangalore Mahanagar Palike (BBMP) by conducting an **in-depth, comprehensive assessment** of their **dry waste management processes**.

SVP tied up with Hand in Hand as the Project Implementation Partner because of its prior experience in having implemented Solid Waste Management projects in Tamil Nadu. The project was led by HiH’s highly qualified professionals in the field of waste management and environment conservation.

The project provided insights into the various categories of dry waste generated in Bangalore and the ways dry waste was captured by the formal as well as informal sector before they find their way to recycling industries. Categories of dry waste for which recycling options are available or not available were also identified.

Progress made

- 140 agencies were covered in the project
- The study helped to identify gaps in collection, transportation and processing of dry as well as wet waste which if addressed in a proper manner will not only help in preserving the environment but also help generate revenue for the various agencies and people involved in the process
- The project report has been completed and due for discussion with BBMP in July 2014

“A lot of solutions can be found by just connecting up”

PARTNER SNAPSHOT

Alaganandan Balaraman

Partner, CGN & Associates



A management consultant, Alaganandan Balaraman original plan was to quit his job to focus on academic research, contribute to his neighbourhood’s ward management committee and do some social good. This is when he walked into SVP, “blind and clueless”. He liked the concept, he loved the conversations, and so he decided to stay. The job didn’t go away – he still continues to strategize on operations and supply chain management for his corporate clients – but that has not stopped him from committing himself to everything else he wanted to do, including two projects at SVP. “SVP is now a part of his work calendar; not something I do in my free time,” he says. With his wife Padmaja an active SVP member, SVP gets a fair share in their household discussions too!

What made you take up the dry waste management project?

Being a Bangalorean, I feel strongly for the garbage problem our city is faced with these past few years. Even before I joined SVP, I was an active member of our ward’s welfare committee, promoting waste segregation, figuring out trash trails and trying to do a census among scrap dealers. The solution to these problems are not obvious. But answers can be found by connecting up and supporting organizations like HiH to ensure tangible outcomes.

LIVELIHOOD FOCUS

Building Organizational Capacity

Samarthanam Trust for the Disabled



Lead Partners

Padmaja Alaganandan
Madan Padaki
Sashi Rajamani

Samarthanam Trust for the Disabled was founded in 1997 to support the disabled and the underprivileged. It runs a variety of programs, including providing quality education, accommodation, nutritious food, vocational training and placement-based rehabilitation in order to help them achieve personal independence.

Samarthanam has set an ambitious goal for its ‘**Vision 2020**’ - increasing their beneficiary base to 100,000 people across the country. SVP Partners met with Samarthanam to discuss how we could help them achieve their goals. While there were many areas where they could use support, one key area that emerged was to build its capacity and reinvent its approach towards **organizational development**, across key areas of business strategy, HR processes, financial systems, programme development and communication.

We now have a team of three SVP Partners closely working with Samarthanam to achieve these objectives.

Progress made

- In-depth consultation with the Trustees and the leadership team to refine vision, and identify key areas of capacity building
- Action plan developed



"With strong corporate experience, network, pro-activity, and flexibility, SVP is the lasting contribution for social equity. The team relentlessly strives to create enduring social development organisations through their corporate brain powered by passionate heart" - Rajendra K R, CEO

PARTNER SNAPSHOT

"Working with Samarthanam has humbled me"

Padmaja Alaganathan

Executive Director, PwC Consulting



Padmaja Alaganathan started her career in a NGO, immediately after graduating from IIM-C. But "social change" was too slow to come, and she quickly moved on to a corporate role. 22 years later, as Executive Director with PricewaterhouseCoopers where she leads the People and Change Management practice in India, she wants to revisit what she left behind. But this time - as a seasoned corporate leader, to apply her business skills and knowledge to accelerate social change and make large scale impact. SVP's venture philanthropy model works perfectly for her towards achieving this end, she reveals.

How has your experience been working with Samarthanam?

At some point in my corporate career, I found myself on this treadmill of daily routine. I got too comfortable in a certain environment. My issues were limited to Bangalore traffic jams; not poverty, violence and the challenges faced by the rest of the world. My work with Samarthanam has been a humbling experience as I witness the passion and drive of the organization. At Samarthanam, we are making them refocus on their core goals. When resources are limited, only working towards core goals can lead to maximum impact. We are helping them define what they are and what they do; but also what they are not and what they should not do.

“Let us translate good intention into action and impact”

PARTNER SNAPSHOT

Madan Padaki

CEO, Head Held High Services



Madan Padaki is wary of philanthropy – at least in the way it is usually described. If he has to define it: “It is about giving your time, effort and intellect to make a difference and see impact,” he says. This is part of his day job too – as CEO of Head Held High Services, he is creating impact by generating livelihood opportunities for rural youth. Inspired by the philosophy of venture philanthropy, he finds SVP an interesting experiment in “translating good intention into action, and then impact.”

What are the challenges you are trying to address at Samarthanam?

I have known Samarthanam for the last 20 years. I was involved in their initial fundraising as part of Roteract Club. So I already had a connection. Through SVP, we are helping them execute their Vision 2020 plan. We are looking at their organization structure, team building, setting up milestones etc. We started the project in March. In consultation with their leadership team, we are preparing the action plan. I have observed that when organizations are driven by good intention and passion, a structured approach and application of management principles tend to take a back seat. Self-righteousness comes in the way. The challenge is to mentor NGOs to look at problems from the organization’s standpoint, keeping good intents aside.

Our Programs

Corporate Engagement

The principle of venture philanthropy resonated with a group of civic-minded, action-oriented citizens, who got together to form SVP Bangalore. Being seasoned business professionals, the question naturally arose whether or not venture philanthropy could be successfully applied in the area of **Corporate Social Responsibility (CSR)**. Some partners were ready to take this on and test the concept, and that's how our **Corporate Engagement Program** was born.

We saw that even otherwise-sophisticated and well-intentioned companies with a long tradition of philanthropy often confuse CSR with charity and end up practicing "cheque-book philanthropy", which follows no clear strategy and creates very little impact. We believe that instead of being seen as just an onerous tax and imposition that must be complied with, CSR should be seen as an incredibly valuable investment in building corporate reputation, employee engagement and innovation. A model such as venture philanthropy is therefore very useful in creating CSR programs that deliver real impact in our communities.

While our thought leadership around corporate engagement continues to evolve, one of our flagship programs has been **Leadership Development through Social Immersion**. SVP Bangalore works with corporates to take their senior managers through focused social-sector immersion assignments that develop critical managerial and leadership skills while delivering several hours of pro-bono consulting to our partner NGOs. We are confident that this one-of-a-kind leadership program will set the bar for many more in this space, both within SVP and beyond. SVP Pune too kicked off their CSR initiative recently.

PROGRAM FOCUS

PARTNER SNAPSHOT

"Celebrate numbers as much as emotions"

Sashi Rajamani



After chasing corporate goals for two decades, Sashi Rajamani is on a break. Apart from "learning to be a full time mom", she is passionately pursuing other interests as well. She teaches children, runs a club for the little ones and works with a civic group in Whitefield called Whitefield Rising, to create a socio-political ecosystem by empowering citizens in every possible manner. She enjoys volunteering in community initiatives, bringing in some best practices in the areas of Waste Management and Lake Restoration. Despite her busy schedule, she finds the time to relax through dancing, yoga and gardening. On her efforts in philanthropy through SVP, she says, "It is a very selfish attempt to feel good about giving something back to the community."

How do you think you are make a difference?

Bringing the professional discipline and rigor into the development projects can create great results. Fortunately having been with the development sector for two years earlier to SVP, I am able to connect and present best practices from both corporate and development sectors in a way that resonates with them. I also see this as an opportunity to influence the team to be more organized, think scale, measure everything they do and create, and celebrate numbers as much as emotions.

SVP Academy

The SVP Academy started as a brainstorming session among SVP Bangalore partners on how to help our investees achieve the desired social impact. We all believed that engaged partners providing the right insights and mentoring to our investees could radically improve outcomes of social projects.

What emerged was a thrust towards **Partner Development**, because increasing partners' competencies as a strategic volunteer and philanthropist would directly impact investee growth and impact outcomes.

SVP Academy is rolling out programs that will **Induct, Induce, and Immerse** partners into everything that SVP does, and by doing so, provide them with all the skills and resources they require to be effective and impactful.

PROGRAM FOCUS

PARTNER SNAPSHOT

“SVP has rekindled an almost romantic sense of hope”

Kusum Pai

Managing Trustee, Ubuntu at Work



Kusum Pai is not new to championing causes. As Managing Trustee of 'Ubuntu At Work Trust', she is working towards fostering an entrepreneurial spirit in rural areas whilst simultaneously aiming to eradicate the use of plastic in airports and other organizations. She has also contributed to the success of Akshaya Patra, the mid-day meal scheme for poor school students. However SVP, to her, is a "calling". "This experience has helped rekindle an almost romantic sense of hope, of how a small group of people who have been possessed by an idea can never be stopped," she says. In favour of cross-pollinating ideas and actions between various stakeholders at SVP, she is now an avid supporter of the SVP Academy.

Why are you promoting the SVP Academy?

I believe that mentorship is an essential part of the philanthropic process and the 'SVP Academy', an incubator for socially ameliorative ideas and individuals, is the perfect manifestation of this. This will allow us at SVP to not only share our experiences and insights, but to gain an entirely new perspective from our mentees. This will bolster our objective of enhancing the scalability of the ideas that we are nurturing.

“Being in the company of philanthropists makes you a better philanthropist”

PARTNER SNAPSHOT

Sanjay Purohit

CEO & MD, EdgeVerve Systems



During his Kolkata years, Sanjay Purohit volunteered with Mother Teresa’s Missionaries of Charity. Decades later, he still carried her inspiring work in his heart. While philanthropy is not new to Sanjay, the concept of venture philanthropy is. But there is something else that excited him more about SVP: the network. “Being in the company of philanthropists makes you a better philanthropist. How I can contribute more has become clearer for only one reason – because I have met people who are doing more, who are more committed, whose vision is so big that you are humbled by what they are doing and inspires me. It has raised my aspirations as a philanthropist,” he says.

What excited you about building the SVP Academy?

The objective of the Academy is to build the capacity of our partners to contribute more and become better philanthropists. Six months on, we are at an interesting juncture at the Academy. We have a constructive construct of what the Academy should be and what it should do. We have identified a set of 8-9 partners to help us shape the academy. We developed 10 action tracks, out of which we have picked up one - partner development, to focus on programs, induction, content and executables. My skill is in formulating strategy. This project gave me an opportunity to translate the SVP Academy from an abstract idea to a doable execution plan, within six months.

SVP Events

Annual Partner Meet



SVP Bangalore's first annual partner meet was held over two days on May 24-25, 2014. It was a time to come together to celebrate the successes and the new friendships, while planning for the year ahead. We had a great line-up of speakers who brought insight, experience and questioning to the SVP agenda, apart from working sessions for SVP partners, to brainstorm and contribute their thoughts to our future direction.

Mrs. Sudha Murty was up close and personal as she shared her journey in philanthropy and Mr. Subroto Bagchi talked about finding purpose while giving. Mr. Anurag Behar of the Azim Premji Foundation spoke about the long, arduous, but incredibly impactful journey in creating institutions and lasting change. Every one of our speakers was thoughtful, thought-provoking, insightful and inspiring and left SVP partners motivated and enthusiastic to do even more with and outside the SVP fold.

SVP @ Construct Festival



In March 2014, SVP Bangalore partnered with Construct (<http://construct.me/>) on the Social impact track. The SVP SIMU (Social Impact MashUp) was a seeding of cross-functional collaborations that have the potential create social impact. Several teams submitted their ideas via social media; SVP partners formed a jury that deliberated on the merits of each idea and finally chose three winners, each of whom got seed money of INR 50,000 to develop their idea further!

SVP Youth members also wrapped up the social impact track at the Construct Festival on Sunday March 23, by moderating a great panel discussion on "Youth and Social Impact".

Govind Shivkumar, SVP Youth member and India Investment manager for LGTVP moderated the panel which had Madan Padaki, Sonal Shah and Mohit Bafna (SVP Youth) as participants, in addition to 2 other young entrepreneurs. Govind provoked the discussion around ways and means for youth to become changemakers – by observing what's going on around them (active vs passive), becoming entrepreneurs, and engaging in small but meaningful actions to improve their communities.

Financial Statements



FINANCIAL STATEMENTS

SVP Philanthropy Foundation

Kaiser-E-Hind, Second Floor, No. 9/3, Richmond Road, Bangalore - 560 025.

Balance Sheet as at 31st March, 2014

Particulars	Note No.	Amount in `	
		As at 31-03-2014	As at 31-03-2013
A. Equity and Liabilities			
1. Shareholders Funds			
a. Share Capital		-	-
b. Reserves and Surplus	2	4,590,078	23,481
		4,590,078	23,481
2. Current Liabilities			
a. Other Current Liabilities	3	169,512	438,761
		169,512	438,761
		4,759,590	462,242
B. Assets			
1. Non Current Assets			
a. Fixed Assets			
i).Tangible assets	4	22,773	-
b. Long term Loans and advances	5	13,195	-
		35,968	-
2. Current Assets			
a. Cash and Cash equivalents	6	4,695,782	462,242
b. Other current assets	7	27,840	-
		4,723,622	462,242
		4,759,590	462,242

See accompanying significant accounting policies and notes to the financial statements 1-13

As per our attached report of even date

For MOHAN & SRIDHAR

Chartered Accountants

Firm Registration No. 002097S

For and on behalf of the Board of Directors

K Sridhar
Partner
Membership No. 024454

Director

Director

Place: Bangalore
Date: 04/07/2014

FINANCIAL STATEMENTS

SVP Philanthropy Foundation

Kaiser-E-Hind, Second Floor, No. 9/3, Richmond Road, Bangalore - 560 025.

Statement of Income and Expenditure for the year ended 31st March, 2014

Sl. No.	Particulars	Note No.	Amount in `	
			For the year ended 31-03-2014	For the year ended 31-03-2013
I	Revenue from Operations	8	10,700,000	1,300,000
II	Other Income	9	227,604	2,514
III	Total Income (I+II)		10,927,604	1,302,514
IV	Expenses			
	Employee Benefit Expenses	10	3,348,966	800,000
	Grants Given	11	2,317,873	-
	Depreciation	4	8,131	-
	Other Expenses	12	686,037	479,033
	Total Expenditure		6,361,007	1,279,033
V	Surplus/(Deficit) before Exceptional and extraordinary items and tax (III - IV)		4,566,597	23,481
VI	Exceptional Item		-	-
VII	Surplus/(Deficit) before Extraordinary items and tax (V - VI)		4,566,597	23,481
VIII	Extraordinary items		-	-
IX	Surplus/(Deficit) before tax (VII - VIII)		4,566,597	23,481
X	Tax Expense			
	1. Current Tax		-	-
	2. Deferred Tax		-	-
XI	Surplus/(Deficit) for the period from continuing operations (IX-X)		4,566,597	23,481

See accompanying significant accounting policies and notes to the financial statements 1-13

As per our attached report of even date

For MOHAN & SRIDHAR

Chartered Accountants

Firm Registration No. 002097S

For and on behalf of the Board of Directors

(K Sridhar)
Partner
Membership No. 024454

(Ravi Venkatesan)
Director
DIN: 00621398

(Joyshil Mitter)
Director
'06476916

Place: Bangalore
Date: 04/07/2014

FINANCIAL STATEMENTS

SVP Philanthropy Foundation
Cash Flow Statement for the year ended 31st March, 2014

Particulars	Amount in `	
	As at 31-03-2014	As at 31-03-2013
A. Cash Flow from Operating Activities		
Net Profit / (Loss) after tax	4,566,597	23,481
Adjustments for -		
Depreciation	8,131	-
Interest Income	(227,579)	(2,514)
Operating profit / (loss) before working capital changes	4,347,149	20,967
Changes in Working Capital -		
Movement in Non Current Assets	(13,195)	
Movement in Net Current Liabilities	(297,089)	438,761
Cash generated from operations	4,036,865	459,728
Net Income Tax (paid) / refunds		
Net Cash Flow from / (used in) operating activities (A)	4,036,865	459,728
B. Cash Flow from Investing Activities		
Interest Income	227,579	2,514
Capital Expenditure on Fixed Assets, including capital advances	(30,904)	
Net Cash Flow from / (used in) Investing Activities (B)	196,675	2,514
C. Cash Flow from Financing Activities		
Net cash flow from / (used in) Financing Activities (C)	-	-
Net increase / (decrease) in Cash & Cash equivalents (A+B+C)	4,233,540	462,242
Cash & Cash equivalents at the beginning of the year	462,242	-
Cash & Cash equivalents at the end of the year**	4,695,782	462,242

FINANCIAL STATEMENTS

SVP Philanthropy Foundation
Note to Financial Statements

Note No:	Significant Accounting Policies
1.1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements have been prepared under the historical cost convention on an accrual basis, in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The said financial statements comply with the relevant provisions of the Companies Act, 1956 (the Act) and the mandatory Accounting Standards to the extent they are applicable.</p>
1.2	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.</p>
1.3	<p>Revenue recognition</p> <p>Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:</p> <p>(a) Voluntary contributions are accounted on the date of receipt. All voluntary contributions received during the year are towards the objectives of the Company.</p> <p>(b) Interest incomes are accounted on accrual basis.</p>
1.4	<p>Fixed Assets</p> <p>Fixed Assets are carried at cost of acquisition less accumulated depreciation . The cost of fixed assets comprises the purchase price, taxes, duties, freight (net of rebates and discounts) and any other directly attributable cost of bringing the assets to their working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use or capitalised.</p> <p>Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as capital advances. The cost of fixed assets acquired but not ready for their intended use before such date are disclosed as capital work-in-progress.</p>
1.5	<p>Depreciation</p> <p>Depreciation on fixed assets is provided using the written down value method as per the rates of depreciation provided in Schedule XIV of the Companies Act, 1956. Depreciation is calculated on pro-rata basis from the date of purchase of the asset. Fixed assets individually costing RS.5,000 or less are depreciated fully in the year of purchase.</p>
1.6	<p>Foreign Currency Transactions</p> <p>Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Income and Expenditure except for those covered by forward contract rates where gains/losses arising from such restatement are recognised over the period of such contract.</p>

FINANCIAL STATEMENTS

SVP Philanthropy Foundation

Note to Financial Statements

1.7	<p>Retirement and other Employee Benefits</p> <p>As per Accounting Standard 15 "Accounting for retirement Benefits", the disclosures of Employee benefits as defined in the Accounting Standard are made.</p> <p>(a) Gratuity : The Company is into the second year of its operations and hence the provisions of the Payment of Gratuity Act, 1972 do not apply.</p> <p>(b) Provident Fund and Employee's State Insurance: Provisions of the Employees' Provident Funds and Miscellaneous Provision Act, 1952 is not applicable as the number of employees does not exceed the applicable limit.</p> <p>(c) Leave Encashment : The liability towards leave encashment is recognized on the basis of policy regularly adopted by the Company. However, there is no liability for the year ended 31-03-2014</p>
1.8	<p>Taxes on income</p> <p>a) Current tax is determined in accordance with the provisions of the Income Tax Act, 1961. Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid.</p> <p>b) Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.</p> <p>c) Deferred tax asset is recognised and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets/Liabilities are reviewed at each Balance sheet date.</p> <p>d) Since the Company is registered under section 25 of the Companies Act, 1956 as a Charitable Company on 22nd November, 2012 and has obtained registration under section 12 A(a) of the Income Tax Act, 1961 on 7th May, 2013 effective from FY 2012-2013 onwards for claiming income as exempted Income under section 11 and section 12, No provision has been made in accounts for Income Tax.</p>
1.9	<p>Provisions, Contingent Liabilities and Contingent Assets</p> <p>Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.</p>

FINANCIAL STATEMENTS

SVP Philanthropy Foundation

Notes to Financial Statements

Note No	Particulars	Amount in `	
		As at 31-03-2014	As at 31-03-2013
2	Reserves and Surplus		
	a) Surplus / (Deficit) in Statement of Income and Expenditure		
	Opening balance	23,481	-
	Add: Surplus for the year	4,566,597	23,481
	Less: Amount of accumulation u/s 11(2) of the Income Tax Act, 1961- Refer Note 13.5)	2,904,683	
	Closing Balance	1,685,394	23,481
	b) Other Reserves		
	Accumulation u/s 11(2) of the Income Tax Act, 1961 (Refer Note No.13.5)		
	Opening balance	2,904,683	
	Add: Transferred from Surplus	-	
Less: Utilised during the year			
Closing Balance	2,904,683	-	
	4,590,078	23,481	
3	Other Current Liabilities		
	a) Other Payables		
	Statutory Dues	100	131,199
	Salaries Payable	17,670	15,761
	Membership Fees Payable	-	271,947
Outstanding Liabilities for expenses	151,742	19,854	
	169,512	438,761	
5	Long term Loans and Advances		
	Unsecured, Considered Good		
	a) Other Loans and Advances		
i) Balance with Government Authorities	13,195	-	
	13,195	-	
6	Cash and Cash Equivalents		
	Balance with banks		
	in Current Accounts	1,819,782	462,242
	in Deposits Accounts	2,876,000	-
	4,695,782	462,242	
7	Other Current Assets		
	i) FD Interest receivable	27,840	-
	27,840	-	

Note 4 - Fixed Assets

A. Tangible Assets:	Gross Block						Provision for Depreciation		Net Block		Rate
	Balance as at 01-04-2013	Additions	Deletions	Balance as at 31-03-2014	Balance as at 01-04-2013	Depreciation for the year	Deletions	Balance as at 31-03-2014	Balance as at 31-03-2014	Balance as at 31-03-2013	
Owned Tangible Assets											
Computers	-	25,345	-	25,345	-	7,583	-	7,583	17,762	-	40%
Printers	-	5,559	-	5,559	-	549	-	549	5,010	-	13.91%
Total	-	30,904	-	30,904	-	8,131	-	8,131	22,773	-	
<i>Previous Year</i>	-	-	-	-	-	-	-	-	-	-	

FINANCIAL STATEMENTS

SVP Philanthropy Foundation
Notes to Financial Statements

Note No	Particulars	Amount in `	
		For the year ended 31-03-2014	For the year ended 31-03-2013
8	Revenue from Operations		
	Voluntary contributions	10,700,000	1,300,000
		10,700,000	1,300,000
9	Other Income		
	Interest Income	227,579	2,514
	Round off	25	-
		227,604	2,514
10	Employee Benefit Expenses		
	Bonus	600,000	200,000
	Leave encashment	24,056	-
	Payroll Cost	2,588,932	600,000
	Reimbursement of Fringe Benefit Plan Claims	135,978	-
		3,348,966	800,000
11	Grants		
	Grants given	2,317,873	-
		2,317,873	-
12	Other Expenses		
	Accounting charges	337,080	-
	Communication expenses	-	13,065
	Exchange loss	10,701	-
	Legal & professional charges	-	122,254
	Membership Fees	16,423	271,947
	Miscellaneous expenses	11,553	742
	Payments to Auditors *	56,180	16,854
	Preliminary Expenses written off	-	44,900
	Printing & Stationary	32,176	-
	Professional fee-others	71,365	-
	Rates and taxes	3,488	4,317
	Rent-Parking Charges	6,973	-
	Telephone charges	26,512	-
	Travelling and conveyance	113,586	4,954
		686,037	479,033
	* Payments to the auditors comprises :		
	As auditors - statutory audit	56,180	16,854
		56,180	16,854

SVP Philanthropy Foundation

Notes to Financial Statements

Note 13 - Additional information to the financial statements

Note No	Particulars																							
13.1	<p>Company Overview:</p> <p>a) SVP Philanthropy Foundation ("the Company") was incorporated in India on 22nd November, 2012 as a</p> <p>i) To receive and provide grants to charitable organizations that promote and support such social charitable causes as shall be determined by the Company and Board Directors from time to time.</p> <p>ii) To catalyse significant long term social change in and around India by educating individuals to be well-informed, effective and engaged philanthropists and by investing time, expertise and money in other innovative non-profit organisations in and around India.</p> <p>iii) To engage with non-government organisations and social entrepreneurs by providing financial support, time, professional experience and creativity, and work directly with such social ventures to meet community needs and fulfil their mission.</p> <p>iv) To carry on any other activity which may seem to the Company capable of being carried out in connection with for any of the above purposes.</p> <p>b) Since the Company is registered under section 25 of the Companies Act, 1956 as a Charitable Company on 22nd November, 2012 and has obtained registration under section 12 A(a) of the Income Tax Act, 1961 on 7th May, 2013 for claiming income as exempted Income under section 11 and section 12, No provision has been made in accounts for Income Tax, effective from AY 2013-2014.</p>																							
13.2	Contingent Liabilities and commitments (to the extent not provided for) - Nil (PY- Nil).																							
13.3	<p>Dues to Micro, Small and Medium Enterprises</p> <p>Dues to Micro, Small and Medium Enterprises as at 31st March, 2014, exceeding ` 1 Lakh and outstanding for a period of more than 30 days is NIL. (Previous Year- Nil).The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the information available with the Company. This has been relied upon by the auditors.</p>																							
13.4	<p>Related party transactions</p> <p><i>Details of related parties:</i></p> <table border="1"> <thead> <tr> <th>Description of relationship</th> <th>Names of related parties</th> <th>Date of Joining/resigning</th> </tr> </thead> <tbody> <tr> <td rowspan="8">Key Managerial Personnel(KMP)</td> <td>Mr.Ganesh Natarajan</td> <td>From 29th June,2013</td> </tr> <tr> <td>Mr.Ravi Venkatesan</td> <td>From 27th Nov,2012</td> </tr> <tr> <td>Mr.Govind Vaidiram Iyer</td> <td>From 27th Nov,2012</td> </tr> <tr> <td>Mr.Joyshil Mitter</td> <td>From 27th Nov,2012</td> </tr> <tr> <td>Ms.Akila Krishnakumar</td> <td>From 29th June,2013</td> </tr> <tr> <td>Mr.Rishikesha Thiruvankata</td> <td></td> </tr> <tr> <td>Mr.Srikanth Balasubramanyam Iyer</td> <td></td> </tr> <tr> <td>Mr.Rajamani Arun Sivaramkrishnan</td> <td></td> </tr> <tr> <td></td> <td>Mr.Rajeev Bakshi</td> <td></td> </tr> </tbody> </table> <p>Note: Related parties have been identified by the Management and relied upon by the Auditors.</p>	Description of relationship	Names of related parties	Date of Joining/resigning	Key Managerial Personnel(KMP)	Mr.Ganesh Natarajan	From 29th June,2013	Mr.Ravi Venkatesan	From 27th Nov,2012	Mr.Govind Vaidiram Iyer	From 27th Nov,2012	Mr.Joyshil Mitter	From 27th Nov,2012	Ms.Akila Krishnakumar	From 29th June,2013	Mr.Rishikesha Thiruvankata		Mr.Srikanth Balasubramanyam Iyer		Mr.Rajamani Arun Sivaramkrishnan			Mr.Rajeev Bakshi	
Description of relationship	Names of related parties	Date of Joining/resigning																						
Key Managerial Personnel(KMP)	Mr.Ganesh Natarajan	From 29th June,2013																						
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	Mr.Rishikesha Thiruvankata																							
	Mr.Srikanth Balasubramanyam Iyer																							
	Mr.Rajamani Arun Sivaramkrishnan																							
	Mr.Rajeev Bakshi																							

Details of related party transactions during the year ended 31 March, 2014:		
Particulars	Amount in `	
	Key Managerial Personnel As at 31-03-2014	Key Managerial Personnel As at 31-03-2013
Nature of Transactions		
Voluntary Contributions		
Mr.Joyshil Mitter	50,000	150,000
Mr.Rajamani Arun Sivaramkrishnan	50,000	150,000
Mr.Govind Vaidiram Iyer	50,000	150,000
Mr.Srikanth Balasubramanyam Iyer	50,000	150,000
Mr.Rishikesha Thiruvankata Krishnan	200,000	150,000
Mr.Rajeev Bakshi	50,000	150,000
Mr.Ravi Venkatesan	100,000	150,000
13.5	<p>a) In accordance with Section 11(2) of the Income Tax Act, 1961, the company intends to accumulate or set apart a sum of Rs. 29,04,683 for future application to the objects. Accordingly the said sum is transferred to Reserves. Refer Note No 2.</p> <p>b) The company is eligible for Exemption U/S 12AA(1)(b)(i) of the Income Tax Act, 1961. There is no taxable Income as per the Income Tax Act, 1961. Hence, no provision for tax has been made.</p>	
13.6	Deferred Tax -Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. There are no items which would result in timing or permanent difference leading to Deferred tax Asset/Liability. Hence, the same is not recognised in the books of accounts. However, as a matter of prudence, deferred tax asset is not recognised in the books.	
13.7	The Company has not taken any hedging instruments to hedge its foreign currency exposure. The Company's unhedged foreign currency exposure on account of foreign currency denominated receivables/ payables are as follows:	
	Particulars	As at 31st March 2014
	Payables in Foreign currency to SVP,International	271,947
13.9	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.	

As per our attached report of even date
For MOHAN & SRIDHAR
Chartered Accountants
Firm Registration No. 0020975

For and on behalf of the Board of Directors

K Sridhar
Partner
Membership No. 024454

(Ravi Venkatesan)
Director
DIN: 00621398

(Joyshil Mitter)
Director
'06476916

Place: Bangalore
Date: 04/07/2014

Directors'
Report



Auditor's
Report



Credibility
Norms Report

DIRECTORS' REPORT**To The Shareholders
SVP Philanthropy Foundation**

Your Directors have pleasure in presenting the First Annual Report on the business and opportunities of the Company, together with the Audited Accounts of the Company for the year ending 31st March 2014.

FINANCIAL RESULTS

The performance during the year has been as under:

(Rupees in Lakhs)

Particulars	For the period ended March 31, 2014	For the period ended March 31, 2013
Total Income	109.28	13.03
Total Operating Expenditure	63.53	12.79
Financial Charges and Interest	0.00	0.00
Surplus/(Deficit) after Interest but before depreciation and taxation	45.75	0.24
Depreciation	0.08	0.00
Provision for Taxation	0.00	0.00
Net Profit/(Loss)	45.67	0.24

PUBLIC DEPOSITS

In terms of the provision of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975, the company has not accepted any deposit during the period under report.

REVIEW OF ACTIVITIES

SVP Philanthropy Foundation, a not for profit undertaking has been incorporated in November 2012 as a Section 25 company. The management has taken into consideration the various plans for structuring the philanthropy work and direction of the company's object. SVP's intent is to tap into the best of Corporate and entrepreneurial talent into a professional organization to create its own community of partners who would contribute their talent, rich experience and monetary contributions as well. Best corporate practices and governance would be the basis of functioning at SVP with an engaged coalition of committed philanthropists. It is looking at identifying, selecting and approving grants to other NGO's for defined objectives and supporting the change through monitoring, mentoring, connecting, systemic improvements etc. Management is also making conscious efforts to control costs and structure the business set up. In order to cope up with the changing times, it requires to make certain changes in the Structure of it to serve in a best way to the society.

DIRECTORS

The Board of Directors have appointed Mr. Ravi Venkatesan and Mr. Srikanth Balasubramanyam Iyer as a First Director of the company from its incorporation and shall not be liable for retirement in any general meeting; however Mr. Srikanth has given a resignation in the 1st Annual General Meeting held on 26th June, 2013. The Board has appointed Mr. Joyshil Mitter, Ms. Akila Krishnakumar, Mr. Ganesh Natrajan and Mr. Govind Iyer as director from 26th June, 2013 who shall hold office up to the date of the ensuing Annual General Meeting of the Company.

PARTICULARS OF EMPLOYEES

There are no employees covered under the provisions of Section 217(2A) of the Companies Act, 1956 in compliance to the amendment of the Companies (Particulars of Employees) Rules, 1975 vide the Companies (Particulars of Employees) (Amendment) Rules, 2002

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 217(2AA) of the Companies Act, 1956, your directors confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the profits of the Company for the year ended on that date.

- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. they have prepared the accounts on a going concern basis

CONVERSION OF FOREIGN EARNINGS AND OUTGO

Foreign exchange earnings and outgo

Your company does not have foreign exchange earnings/outgo during the year.

Foreign Exchange Earnings	Nil
Foreign Exchange Outgo	Nil

AUDITORS

Your Company has appointed M/s. Mohan & Sridhar, Chartered Accountants, Bangalore, as the auditors of the Company and the said auditors have confirmed their eligibility and willingness to accept the office, if re-appointed for the next year.

ACKNOWLEDGEMENTS

The Directors' wish to thank the Company's valued Donor's for their patronage and look forward to their continued support. The Directors would also like to place on record their appreciation to the staff of the Company for their dedicated efforts and commitment.

FOR and on behalf of the Board of Directors

Place: Bangalore	DIRECTOR	DIRECTOR
Date: 04/07/2014	(Ravi Venkatesan)	(Joyshil Mitter)
	DIN: 00621398	06476916

INDEPENDENT AUDITOR'S REPORT

To the Members of SVP PHILANTHROPY FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of SVP PHILANTHROPY FOUNDATION ("the company"), which comprise the Balance Sheet as at March 31, 2014 and Statement of Income and Expenditure and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Continued...

AUDITOR'S REPORT

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- In the case of the Statement of Income and Expenditure of the surplus for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- Since the Company is a company licensed to operate under Section 25 of the Companies Act, 1956, reporting in terms of paragraphs 4 and 5 of the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditors Report) (Amendment) Order, 2004 issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956 are not applicable to the Company.
- As required by section 227(3) of the Act, we report that:
 - we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - the Balance Sheet, Statement of Income and Expenditure and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - in our opinion, the Balance Sheet, Statement of Income and Expenditure and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013; and
 - On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For MOHAN & SRIDHAR
Chartered Accountants
Firm Registration No. 0020975

K Sridhar
Partner
Membership No. 024454

Place: Bangalore
Date: 04th July, 2014

CREDIBILITY NORMS REPORT

Credibility Alliance Norms Compliance Report for FY 2013-14

Who we are:

SVP Philanthropy Foundation, a not for profit undertaking has been incorporated in November 2012 as a Section 25 company, having a status of Company limited by Guarantee. We are people for whom improving our community is part of our life's journey – whether we work in the nonprofit or corporate world. We are volunteers, parents, community leaders, philanthropists – a global network of local partners connecting passion and purpose. We believe that nothing truly great is accomplished alone. We see the chasm between the challenges we face today as a society and the scale at which we are engaging those challenges. And we're ready to cross that chasm together. Every person in our network has something to teach *and* something to learn. We are never satisfied, never settled. We know we have more to give, and that more needs to be done.

Where others see insurmountable problems, we see potential.

Our Board:

Sl no	Name	Designation
1	Ravi Venkatesan	First Director/Member
3	Joyshil Mitter	Director/Treasurer
4	Govind Iyer	Director – Heads Mumbai Chapter, yet to open
5	GANESH NATARAJAN	Director – Heads Pune Chapter, started activities from Mar, 2014
6	AKILA KRISHNAKUMAR	Director - Heads Bangalore Chapter, started activities from Dec, 2013

Change in the Board over the period:

Sl no	Name	Status	Date Of Joining	Date of Leaving, if any
1	Ravi Venkatesan	First Director/Member	22/11/2012	On Board
2	Srikanth B. Iyer	Member	22/11/2012	29/06/2013 (Resigned as Director)
3	Joyshil Mitter	Director	27/11/2012	On Board
4	Govind Iyer	Director	27/11/2012	On Board
5	GANESH NATARAJAN	Director	29/06/2013	On Board
6	AKILA KRISHNAKUMAR	Director	29/06/2013	On Board
7	RISHIKESHA T. KRISHNAN	Resigned	27/11/2012	29/06/2013
8	Arun Rajamani	Resigned	27/11/2012	29/06/2013
9	Rajeev Bakshi	Resigned	27/11/2012	29/06/2013
10	Arathi Laxman	CEO (Resigned)	01/01/2013	15/02/2014

CREDIBILITY NORMS REPORT

Board Meetings:

SVP Board met 6 times during the period, (for details see below table), Minutes of the Board meetings are documented and circulated. The Board approves programmes, budgets, annual activity reports and audited financial statements. The Board ensures the organization's compliance with laws and regulations.

Board met once through Extra Ordinary General meeting to approve the Amended Articles of Association, as per the recommendations suggested by IT officer.

Sl no	Dates when Board met	Meeting	Participants in the Board Meeting
1	10/04/2013	4 th Meeting	Mr. Joyshil Mitter, Mr. Srikanth Iyer, Mr. Ravi Venkatesan
2	04/05/2013	5 th Meeting	Mr. Joyshil Mitter, Mr. Srikanth Iyer
3	29/06/2013	6 th Meeting	Mr. Ravi Venkatesan, Mr. Srikanth Balasubramanyam Iyer, Mr. Joyshil Mitter, Mr. Rishiksha Krishnan, Mr. Govind Iyer, Ms. Arathi Laxman, CEO
4	07/11/2013	7 th Meeting	Mr. Ravi Venkatesan, Mr. Govind Iyer, Ms. Akila Krishnakumar
5	11/02/2014	8 th Meeting	Mr. Ravi Venkatesan, Mr. Govind Iyer, Mr. Ganesh Natarajan, Ms. Akila Krishnakumar, Mr. Joyshil Mitter
6	06/03/2014	9 th Meeting	Mr. Ravi Venkatesan, Mr. Govind Iyer, Mr. Ganesh Natarajan, Ms. Akila Krishnakumar, Mr. Joyshil Mitter, Ms. Aparna Sanjay, Ms. Shumita Mahajan

FINANCIAL Results for FY 2013-14

The performance during the year has been as under:

(Rupees in Lakhs)

Particulars	For the period ended March 31, 2014	For the period ended March 31, 2013
Total Income	109.28	13.03
Total Operating Expenditure	63.53	12.79
Financial Charges and Interest	0.00	0.00
Surplus/(Deficit) after Interest but before depreciation and taxation	45.75	0.24
Depreciation	0.08	0.00
Provision for Taxation	0.00	0.00
Net Profit/(Loss)	45.67	0.24

CREDIBILITY NORMS REPORT

Number of Partners as on 31st Mar, 2014:

SVP, is associated with it 58 partners, who have contributed through money, as well as their skills in achieving the object.

Partners Counts	Donation Amt
55 donors (Individual Partners)	9900000
3 donors (Corporate Contributors)	800000

Our Grant Committee Members:

Sl no	Name
1	Akila Krishnakumar
2	Jogin Desai
3	Madhvi Hegde
4	Anjana Kaul
5	Kusum Pai
6	Sujata Kelkar
7	Shashi Rajamani

Remuneration paid to Employees

Sl no	Name	Designation	Salary (p.m.)	Status
1	Arathi Laxman	CEO(HO)	2,00,000/-	Resigned on 15/02/2014
2	Monisha Shama	Marketing & Communications Executive(HO)	25,250/-	Resigned on 31/10/2013
3	Aparna Sanjay	General Manager(Bangalore)	1,10,312/-	Working
4	Shumita Mahajan	General Manager(Pune)	1,00,833 /-	Working

Gender wise distribution of staff

Gender	No. of Employees
Male	0
Female	4
Total	4

Our Bankers:

Name & Address of Main Bankers:

- 1) ICICI Bank, 1-7/1, KHATA, DAE- 61, Vittal Mallya Road, Civil Station, Bangalore – 560001, Karnataka
- 2) HDFC Bank, 9/2, Kalpataru Gardens, Boat Club Road, Pune-1

Our Auditors:

Name & Address of our auditors: MOHAN & SRIDHAR, Chartered Accountants
#27, Sri Nilaya, II Floor,
10th Cross, Margosa Road,
Malleswaram, Bangalore – 560 003

Authorization matrix:

For SVP HO & Bangalore chapter,

- Upto 2 Lacs severally and beyond that it will be jointly

Details of Authorized Signatories:

Name	Designation
Ravi Venkatesan	Director
Srikanth Balasubramaniam	Director
Joyshil Mitter	Director
Akila Krishna Kumar	Director
Aparna Sanjay	General Manager, Bangalore

For SVP, Pune chapter

- Up to Rs. 20,000 (Rupees Twenty Thousand Only) – Severally
- Above Rs. 20,000 (Rupees Twenty Thousand Only) - Any two jointly.

Details of Authorized Signatories:

Name	Designation
Ravi Venkatesan	Director
Ganesh Natarajan	Director
Joyshil Mitter	Director
Shumita Mahajan	General Manager, Pune

Grants distributed and committed

Particulars	Actuals	Budgeted	Variance	Actual/ Budgeted (%)
Parikrma Humanity Foundation	10,000	10,000	0	100%
TIDE - A/C – SVP LIVELIHOODS	7,43,873	10,33,000	2,89,127	72.01%
Hand In Hand Social Venture Partner	10,95,000	12,30,000	1,35,000	89.02%
Sahaja Samrudha	4,69,000	4,69,000	0	100.00%
Total Grants Given	23,17,873	27,42,000	4,27,127	46.26 %

Compliance Reassurance

- Professional Tax payments

Sl no	Month	Due Date of filings	Actual date of filing	Remarks if any
1	April	20/05/2013	06/05/2013	
2	May	20/06/2013	10/06/2013	
3	June	20/07/2013	19/07/2013	
4	July	20/08/2013	14/08/2013	
5	August	20/09/2013	20/09/2013	
6	September	20/10/2013	17/10/2013	
7	October	20/11/2013	14/11/2013	
8	November	20/12/2013	19/12/2013	
9	December	20/01/2014	17/01/2014	
10	January	20/02/2014	17/02/2014	
11	February	20/03/2014	19/03/2014	
12	March	20/04/2014	18/04/2014	
Annual Return		30/05/2014	16/04/2014	

CREDIBILITY NORMS REPORT

• TDS Payments

Sl no	Month	Due Date of filings	Actual date of filing	Remarks if any
1	April	07/05/2013	08/05/2013	Interest of 42/- paid for delay payment.
2	May	07/06/2013	04/06/2013	
3	June	07/07/2013	28/06/2013	
4	July	07/08/2013	31/07/2013	
5	August	07/09/2013	05/09/2013	
6	September	07/10/2013	28/09/2013	
7	October	07/11/2013	31/10/2013	
8	November	07/12/2013	29/11/2013	
9	December	07/01/2014	02/01/2014	
10	January	07/02/2014	30/01/2014	
11	February	07/03/2014	01/03/2014	
12	March	30/04/2014	28/03/2014	

• ETDS filings

Qtr	Due Date of filings	Actual date of filing	Remarks if any
1	15 th July, 2013	11/07/2013	
2	15 th October, 2013	11/10/2013	
3	15 th January 2014	14/01/2014	
4	15 th May 2014	14/05/2014	

• ITR filings

Sl no	FY	Due Date of filings	Actual date of filing	Remarks if any
1	2012-13	30/09/2013	30/09/2013	

• ROC Filings

Sl no	Form	Due Date of filings	Actual date of filing	Remarks if any
1	21A	28/08/2013	05/08/2013	
2	23AC-ACA	28/07/2013	26/07/2013	
3	32	28/07/2013	26/07/2013	
4	23	28/07/2013	27/07/2013	In principle acceptance to amend Articles
5	23	06/12/2013	05/12/2013	
6	61	16/01/2013	16/01/2013	

CREDIBILITY NORMS REPORT

Chapter Status

Chapter	Start Date
Bangalore	1 st December,2013
Pune	1 st March, 2014

SVP PARTNERS

SVP BANGALORE PARTNERS

Abhishek Poddar
Akila Krishnakumar
Alaganandan Balaram
Anand Saboo
Anand Sankaran
Anand Shankar
Anil Kesavan
Anjana Kaul
Anju Anil
Anupama Purohit
Anuradha Hegde
Apurva Purohit
Arun Rajamani Sivaramakrishnan
Ashok Doraiswami
Balachander Natarajan
D Swaminathan
Eric Savage
Ferzaan Engineer
Freeman Murray
Gaj Hegde
Ganesh Lakshminarayan
Gautam Godhwani
Gopal Chopra
Hema Ravichandar
Hugh Brito
Jayashree Vaitheeswaran
Jogin Desai
Joyshil Mitter
K. Ganesh
Kirtiraj Chauhan
Krishna Mikkilineni
Krishna Prasad
Krishnakumar Natarajan
Kusum Pai
Lalit Pai
Lilly Sanathanan
Madan Padaki
Madhavi Hegde
Meena Ganesh
N. Nataraj
Nalini Sood
Neeraj Sagar
Nita Talwar
Padmaja Alaganandan
Pari Natarajan
Phyllis Fang
Pravin Rao
Preeti Chauhan
Radhika Poddar
Raghuveer Kumar Mendu
Rajeev Bakshi
Rajiv Mody
Rajmohan Krishnan
Ranjan Pai
Rathna Rao
Ravi Venkatesan
Revathy Ashok
Rishiksha T. Krishnan
RJ Sridhar
Sanjay Purohit
Sanjay Purohit
Sanjay Singh
Santosh Talwar
Sarv Saravanan
Sashi Rajamani
Sejal Gulati

Sharad Gupta
Sharad Sharma
Shivika Singh
Shuba Shankar
Smita Chopra
Sonali Kulkarni
Srikanth Balasubramanyam Iyer
Srinivasan Vijayakumar
Stuthi Vijayaraghavan
Sucheta Firodia
Sudha Kidao
Sujata. V Kelkar
T.V Mohandas Pai
Talha Salaria
Tobby Simon
Usha Narayanan
V. Ravichandar
Vaitheeswaran Seetharaman
Vijay Sood
Vijay Talwar
Vivek Pai Kochikar
Vivek Raghavan

Madhuri Bogawat
Meher Pudumjee
Narendra Goidani
Namita Pal
Namita Thapar
Paras Chowdhry
Parul Mehta
Rahul Kirloskar
Rati Forbes
Resham Chordia
Sanjeev Bajaj
Shailendra Rai
Swapnali Bhosale
Tarita Shankar
R Vasudevan

OTHER DONORS

Honeywell Tech Solutions
MotilalOswal Securities
Sigma Aldrich Chemicals Pvt Ltd
Wipro Ltd
Bharat Forge Ltd

SVP PUNE PARTNERS

Anshoo Gaur
Arti Kirloskar
Aruna Katara
Arvind Sethi
Bhavna Mehta
Dimple Rai
Ganesh Natarajan
Jigar Mehta
Kumar Gera