



INDIA



ANNUAL REPORT

2015-2016

SVP International

SVP International is a 3500+ global network of philanthropists, entrepreneurs, and change-makers.

The SVP Network is spread across 40 cities, in 9 countries (U.S, Australia, Canada, China, India, Japan, Korea and United Kingdom). Together we have worked with more than 700 investees and contributed more than \$55 million (USD) and hundreds of thousands of skilled strategic support.

www.socialventurepartners.org

www.svpindia.in

Ravi Venkatesan

Chairperson, SVP India



Our Evolving Journey

When we started Social Venture Partners in India four years ago, we had a simple aim in mind - to create a community of like-minded people who have a desire to contribute to society but don't know how to channel their time, expertise and money. This remains the most fundamental reason for why we exist. We provide a nurturing environment for leaders to learn about the challenges in the social sector and to explore how best they can make a difference in this world.

Our journey began by simply replicating the proven grant-making process that has been the success behind every one of the 40 SVP chapters worldwide. However, as it inevitably happens when there are so many gifted people thrown together, within a couple of years, new ideas emerged. Many partners across all our Chapters felt strongly that we must find a way to scale the impact of our work; these partners believed that making modest financial grants that create a few hundred jobs every year is a fine place to start but given the ability, networks and resources of our extraordinary partners, we must aim far higher. They felt that given the scale of India's problems, it is not enough to propel a few people out of poverty but to aim to impact at least a million lives. Committing ourselves to such an ambition would require us to not just make small grants but invent new models that can scale efficiently, attack structural impediments and even influence policies. This is why last year we set ourselves an ambitious goal of impacting a million lives in five years.

At the time we had no idea whether or how we could achieve this audacious target. Over the past 18 months, a number of our partners in Pune and Bangalore have been running experiments to figure this out and today we have high confidence that this is indeed possible.

Our pilots over the past year have thrown up three different 'pathways' for impact.

At the most basic, we fund programs that have direct impact. This is the classic SVP model and much of our grant making so far has been of this nature – funding and capacity building support for programs that create 50 to 100 jobs and increase income by a significant percent. This is important and foundational work, and very satisfying because it has such tangible outcomes. This is how every new Chapter must start.

A second pathway is to find more established organizations and work with them to help scale their impact. If they are on a trajectory to impact 25,000 lives over a period of time, our engagement would aim to scale this to say 100,000. Our engagement with organisations like LabourNet, Vrutti, Samarthanam and Pune City Connect is of this nature. We have found that our partners can contribute in many ways. We can contribute by being an advisor to the founder/CEO to help them recalibrate the scale of their ambition, and providing inputs into the strategy and business model for sustainability and scale. We can contribute by providing access to technology and assistance in mobilizing funding from others be it foundations, CSR grants or even loans. We can provide help in redesigning the organization and processes, support with market linkages by connecting these organizations to established companies, and help them think about their board and governance. This is the true power of SVP – leveraging the incredible network of our partners. We now have five organizations with whom we have an increasingly strategic engagement. We need to bring the full power of SVP India to bear on these partnerships by engaging partners all across India. And we need to find another 10 such organizations to work with.

The third pathway is to try to build a “livelihoods platform” that allows the livelihoods ecosystem to coalesce and flourish. The livelihoods ecosystem has many actors: NGOs, Social enterprises, Skills development organizations, Investors, Banks, Donors, Companies which are interested from supply/demand/CSR perspective and Government agencies. This ecosystem suffers from fragmentation; every player has good intentions but is operating in a silo. What is missing is a way for all these entities to discover each other, connect and transact in a collaborative manner with positive intent; a set of common or shared services like IT that many organizations can leverage efficiently and the ability to engage the government on policies that can massively benefit the ecosystem.

Some of our partners are engaged in thinking through what role we can play in building these services. Our work with Mindtree for instance has resulted in a very effective IT platform that has already been embraced by several organizations. We are in dialogue with banks who are keen on lending to viable social enterprises. We are also beginning to focus on a few verticals that have huge potential, such as creative manufacturing, tailoring and agriculture. In each of these verticals, we are attempting to bring all the relevant players together to create exponential rather than linear outcomes.

Some of our partners have asked me if we risk becoming unfocused by straying from the proven and simple model of grant-making that SVP uses worldwide. Others worry about whether a focus on achieving big numbers might dilute the hands-on and experiential nature of the SVP model. Should we “Go Big” or “Stay Small”? After many discussions, the final consensus that emerged is that we must pursue both models concurrently. We must continue to support small NGOs using the classical SVP model. However we must concurrently work with more established organizations which share our desire for scaling impact. The consensus is that “Going Big” and “Going Small” are not in conflict but mutually supportive and partners would choose which model to embrace based on their own personal interests.

The last year has been an extraordinary year for us from the perspective of impact and even more so, innovation. I am profoundly grateful to all our partners, our donors, and our investees for making it such a productive year. I hope that the coming year will be even more fruitful.

WE GO BEYOND PHILANTHROPY

AT SVP, WE AMPLIFY THE IMPACT OF THOSE OUT TO DO GOOD
IN THREE DISTINCT WAYS:



Connect and engage individuals, helping them make the greatest impact with their philanthropic giving.



Fund and strengthen nonprofits, helping them take their vital work for communities to the next level.



Invest in collaborative solutions, so those with a common cause can align their efforts and go farther, together.



**BANGALORE, MUMBAI,
PUNE**

Coming Soon:
DELHI, HYDERABAD, CHENNAI



**INR 3.04 CR+
COMMITTED**



**163
PARTNERS**



**18
GRANTEES**



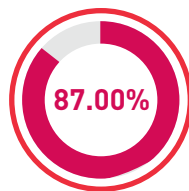
**17,000+
VOLUNTEER HOURS**



**15,000+
PEOPLE IMPACTED**

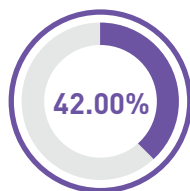
PARTNER SATISFACTION SURVEY

My overall experience with SVP has been

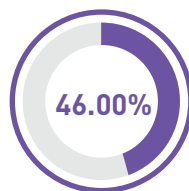


GOOD+

The component of SVP which has had the most impact on my involvement in the community has been



MEETING OTHER PARTNERS



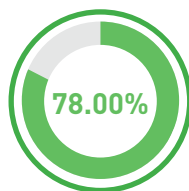
VOLUNTEERING WITH A GRANTEE

I feel I have a better understanding of the social sector since I joined SVP



IMPROVED UNDERSTANDING

I feel I have become more thoughtful about personal philanthropy since joining SVP and interacting with other SVP partners



THOUGHTFUL

Akila Krishnakumar

Chair, SVP Bangalore



This year, we have moved away from being operational to being more strategic. This has come out from our experiences in the past few years, which have taught us our strengths and limitations. We have been very practical, very methodical and, most importantly, we now have a plan to make change happen, and that for me is a huge step for SVP in its growth.

In our investees, we have always looked for people who focus on creating livelihood opportunities for the underprivileged. But in addition we have also looked at organisations that have high potential, and also supported small pilots for these organisations just so they can go out and try disruptive ways of creating livelihood opportunities. These are experiments that have been important to us for a number of reasons: One is to test our own theories, but also to really see what is it that can get us the best traction and best impact in the market. With all of this, I do think that one surprising outcome has been that though our traditional financially supported grantees continue to grow, the number of new capacity-only grantees has grown as well. We've seen an explosion in that, both in terms of depth and variety. Most of all, it's been very satisfying to see our partners engage with them so deeply, as if it were their own, and that has been a wonderful experience to watch and also live by.



WATCH VIDEO

Ganesh Natarajan

Chair, SVP Pune



I believe the success of any chapter of SVP is determined by the quality of its partners, the quality of its investees, and the relationships we are able to foster. In Pune, we have been extraordinarily successful, because, we have partners who are coming forward willingly to collaborate and build this network. The quality of our investees has also been excellent, because we have organisations that have come up from doing very small things but have added substantial value to society. By helping them to scale, I think we are giving the biggest gift we can to the city of Pune.

As we spread our wings, as we look at more partners and more investees, the relationships we have built so far will sustain us in the future. We really believe that we are out to make some magic happen - that magic will happen when we really affect livelihoods and create hundreds and thousands of jobs. In Pune we are well on our way to making that happen.



WATCH VIDEO

Govind Iyer

Chair, SVP Mumbai



One of the interesting factors about the SVP Mumbai chapter is that over 80% of our partners have professional backgrounds, with over 15-25 years of experience in corporates. They are very excited to bring their professional experience to build organisational rigour in our investee organisations and help them scale.

At SVP Mumbai, we have, what we call, the '10x' goal. For every investee company that SVP engages with, our partners will get 10 of their professional friends to contribute to the cause. And once we complete two years of engagement and delivered the proof of concept, we will get ten of our friends to fund our investee to scale. We will not consider ourselves successful till we get the 10x multiple of investing in our investee organisations.



WATCH VIDEO



OUR WORK

Mission Million Jobs by 2020

SVP

India's audacious goal of Mission One Million took off on a great note in its first year. This past year we identified and started working with key organisations to help scale them up for much higher impact – Vrutti, LabourNet, Industree and Pune Light House. We formed strategic partnerships with MindTree (Technology infrastructure), Catchafire (Skills based Volunteer platform) and Samhita (Livelihoods Marketplace) to help build capability and capacity into our investee organisations and connect them to the market for sustainable growth. As this year progresses, we look towards identifying a few more organizations to scale up and engage partners across India to help with the growth of our investee organisations as they create livelihoods in multiple sectors.



Hand in Hand's integrated community development programme has five pillars devoted to poverty alleviation — Self-Help Groups and Microfinance, Child Labour Elimination Programme, Skills Development and Technology Centre, Health, and Environment.

www.hihindia.org

ENGAGEMENT

SVP has partnered with HiH to promote women-led enterprise and job creation, and income augmentation through the formation of Self Help Groups (SHG) in Nelamangala and Doddaballapur, just outside Bangalore city.

PROGRESS

- **11,000 women** have successfully been mobilised and have formed **748 Self-help groups**.
- **837 women** have undergone different kinds of **skill training** in their villages
- **2,406 women** have been supported to establish or strengthen their **own microenterprise**

LEAD PARTNERS

Usha Narayanan, Alagu Balaraman



"There are no short cuts"

This is one of the large projects for SVP, in partnership with Hand in Hand, to mobilise 11,000 women into SHGs, provide financial literacy programs, and give access to funds at reasonable rates. In the course of the last two years, I have realised that this is a lot of hard work. There are no short cuts. Each member has to be individually convinced to join the SHG, attend meetings and trainings, avail loans, repay loans, build credit discipline, create means of livelihood and realize the benefits of working collectively. The HIH project team has been doing all of this. Their commitment and enthusiasm drive them to interior villages in Doddaballapur and Nelamangala and we are beginning to see visible impact on the ground.

– Usha Narayanan, Lead Partner

"Skills training and entrepreneurship development enabled women to perform better"

SVP helped rural women to get empowered in several facets of their lives through Hand in Hand India in Nelamangala and Doddaballapur. Opportunities like training programmes in life skills and entrepreneurship development enabled the women to perform better in life.

– Ambika M, Sr Project Manager, Hand in Hand



"I want to fund my daughters' education"

"Through SVP grant and our personal savings, my husband and I opened a canteen along the highway. We make around Rs 1000 a day. We want to use this income to educate our two daughters who are very bright and want to pursue higher education."

– Shantamma, SHG member in Nelamangala



LabourNet is a social enterprise that creates sustainable benefits for workers in the informal sector by offering them a platform to access services. It provides financial inclusion, social protection and welfare services to unorganised workers, builds capacities of workers and markets their services to customers.

www.labournet.in

ENGAGEMENT

Building a 'Local Livelihoods Model' that will provide employment opportunities locally and create sustainable and scalable livelihood solutions for women.

PROGRESS

- Set up **2 microenterprises** for production of garments in **Hosur** and **Nanjangud**, employing **16 and 20 women** respectively. Based on output, women are earning Rs 4,000 to Rs 10,000 a month
- Partnered with **Mindtree** to build '**I Got Skills**' **technology platform** for LabourNet
- Provided **project management** and mentoring support to LabourNet

LEAD PARTNERS

KG Mohan, Anjana Kaul



"We are laying a foundation for a stable, sustainable model"

"In my journey with LabourNet over the last one and a half years, I have learnt a lot. First, it gave me good exposure to how an NGO works. Second, it put me in touch with people from varied backgrounds including educationists, philanthropists, agriculturists, social workers, and so on, which were very different from the corporate circle I was used to. I learnt a lot about how they work, what they think, what they do and that added immense personal value. Third, I had an opportunity to build capacity for LabourNet in terms of processes and systems. We are laying the foundation - a stable, sustainable model which I'm confident will grow and make a huge difference as we go along."

– K G Mohan, Lead Partner



"Our template will be scalable and replicable"

"We are trying to do more than just establish a microenterprise unit at LabourNet. We are trying to build a template that is not only scalable, but also replicable across organizations, across sectors and across regions. SVP is bringing in practices from the for-profit world to solve problems and capture learnings, and help them do these fairly rapidly."

– Anjana Kaul, Lead Partner



"SVP's guidance has resulted in better operations"

"SVP has been very supportive and cooperative, and always open to new ideas and experimentation. I have received valuable guidance whenever I have asked, resulting in better operations "

Satish Kumar S, Micro-Enterprises, LabourNet



"I don't have to ask for money anymore"

"Earlier I used to stay home and believed I could not achieve anything. My life was very empty. But now, after the training, and especially after I have started earning, I have become more confident. I don't have to take money from my husband anymore. I can contribute to my children's education. I have met new people and made new friends at the centre who encourage me to do more."

- Rajeshwari, employee at the Hosur Production Unit





IDEA Foundation aims to create better employment opportunities for women at the bottom of the pyramid and also create a skilled employable workforce in Pune.
www.ideal.foundation.org.in

ENGAGEMENT

Enhancing employability through the Home Chefs program for unskilled workers and casual labourers, especially maid-cum-cooks who desire to learn some skills to increase their income.

PROGRESS

- **63 women** trained in first year; Income enhanced by **70%**
- **5 batches** trained. Each batch ran for 3 months, with **48 sessions** of practical and theory classes
- Trainers from **SNDT Food and Nutrition College** appointed for course design and delivery
- Training **space rented** for running the program

LEAD PARTNERS

Shripal Gandhi, Natasha Mehta, Nishita Shah

"There were many hiccups but SVP handheld us through these hurdles"

"The Home Chef training enhances employability as well as creates self-employment opportunities for women. This being a pilot project, it underwent many hiccups in the initial stages but we are thankful to SVP for its handholding that helped us overcome these hurdles. In the coming years, we hope to expand this facility in many more locations and reach out to more women."

- Usha Pillai, Co-Founder, IDEA Foundation



"I got an order of Rs 1,00,000 and gave jobs to 4 women"

"I gained confidence in myself after joining the course. This Diwali, I took on snacks orders for Rs 1 lakh and also provided employment to four women during this period."

- Pushpa Sukale, Home Chef trainee

"I used to be a housewife; now I run a canteen"

"I was a housewife and I enjoyed doing the home chef course. I now run a canteen opposite a prominent city college and have added many new dishes to the menu like Chole Bhature which has found many takers."

- Suvarna Walunjkar, Home Chef trainee





Antarang Foundation works with socially excluded and economically disadvantaged youth, trains them in job readiness skills and places them in mainstream jobs based on their interests and abilities, thereby increasing their chances of succeeding in the organised work space. Through partner organisations on the field, Antarang recruits youth in the 17 – 24 years age group and puts them through the 3 month job readiness CareeReady program. They also run CareerAware, a five-day structured and intensive program that provides clarity of career direction and encourages the children to continue their education till they are 18 years of age. www.antarangfoundation.org

ENGAGEMENT

Long term capability building initiatives across technology, team building, marketing and leadership development at Antarang

PROGRESS

- **Fund raising** to close the fund gap during the financial year 2015-16
- **Communication support** to teams, development of communication materials across stakeholder groups
- Support **website** development
- Connect with **CSR teams**
- **Advisory support** and coaching to senior team

LEAD PARTNERS

Amita Chauhan, Vinay Hebbar, Deepak Jayaraman



"I get to hear conversations about development from people not from the NGO sector"

"One of the reasons that I joined SVP was that I wanted to hear more conversations about development and philanthropy from people who were not from the NGO sector. I have been in the NGO sector for many years myself and so I feel like I already knew that perspective. As one of the lead partners for Antarang Foundation, one of the things that has been very interesting for me is to watch other partners experience philanthropy for the first time and seeing them dip their toe in with the comfort of having a group of people to help them make decisions."

– Amita Chauhan, Lead



"Working with Antarang has sensitised me"

"As the CEO of Transition Insight, I work with leaders help them through key inflection points. Working with Antarang has sensitised me to the challenges in kids transitioning from the informal sector to pursuing the career of their choice. Engaging with them has opened my eyes to the universality of some of the problems we face as a society. And fundamentally, the approaches aren't that different. It's about building awareness of the various options, guiding introspection within the individual, matching opportunities with the individuals and hand holding them through the transition journey. It's been a great learning experience for me working with Antarang over the last few months."

- Deepak Jayaraman, Lead Partner, Antarang

"Whatever ask we have – technology, communications or capacity - SVP Partners are just a call away"

"SVP Lead Partners have been so completely invested that it has actually been very humbling and overwhelming for us. Whatever ask that we've had, whether in communication or technology or helping us with organisational capacity issues, we've reached out to them and they've reverted immediately. They have always been just a call away."

– Priya Agarwal, Founder, Antarang





Bright Future connects Education to Employment by providing career guidance, life skills development, mentorship, internship and placement opportunities to children and youth from marginalized communities to transform their passion into gainful employment.

www.brightfutureindia.org

ENGAGEMENT

Support Human Resources including optimizing existing resources; creating new org structure; funding gaps, sustaining existing trainers; providing training & mentoring sessions

PROGRESS

- Scripting and funding a strategy for generating a pipeline of students
- IT: Design, funding & execution of a robust technology platform

LEAD PARTNERS

Alka Puri, Preeti Chaudhary, Avnish Mehra



"I want to develop a relationship of trust"

"Bright Future is a great organisation to engage with. They have a unique plan for mobilizing youth through drama - that is such a nice, creative, impactful way of doing it. I hope to build a relationship of trust, and use my skills in whichever way possible to help them do better."

- Alka Puri, Lead Partner



"The fact that the organisation is run by people from the community touched a chord in me"

"I found the Bright Future team to be very focused, and Kishore, its founder, was from the community he was targeting, and cared deeply for it. That touched a chord somewhere and I got involved."

- Preeti Chaudhary, Lead Partner

"I was tense about our mobilisation challenges till SVP stepped in"

"One of our biggest challenges at Bright Future was mobilisation. The team's attrition was very high, and I was very tense about what to do. We had experimented with 'Drama for Development' to reach out to youth before. SVP trusted the potential of this program, and are now working with us to structure and shape the program in such a way that it not only helps in mobilisation but also builds the leadership skills of our community-led team."

- Kishore Palve, Founder, Bright Future



"SVP Partners are my favourite"

"SVP Partners are my favourite because they came with us, listened to our problems and gave us advice rather than ordering us around. Their workshops have been helpful because they made us find solutions to our problems ourselves."

- Preeti V, Mobilizer, Bright Future



MAYA is working to create an empowered and equitable society that systemically addresses livelihood and education.

www.mayahealth.net

ENGAGEMENT

SVP is supporting MAYA to tackle the dual challenges of preventive health care and livelihood creation in rural areas, through training women to become “health navigators”.

www.mayahealth.net

PROGRESS

- Trained **15 health navigators** to provide preventive health services to the community in Chennapatna
- Health Navigators are earning Rs 2,500-Rs 3,000 pm – many of them are **earning for the first time**, and using it as supplementary income in the household
- Funded **30 handheld tablets** for MAYA Health project
- **Piloted handheld devices** for data collection and tracking

LEAD PARTNERS

Raj Chauhan, Lalit Pai



"This program creates an ecosystem, that many other programs in healthcare haven't"

"Maya is different from other organisations because they are equipping Health Navigators to sell products and services to local communities that are in need but lack access. The Health Navigators can sustain themselves by earning margins on those products, support their livelihood and their community and create an ecosystem where you can supply medical products and health services at the right time to the right people. Hence, I am very excited that SVP is supporting them."

- Kirtiraj Chauhan, Lead Partner

"SVP is helping us develop an entrepreneurship model on preventive health"

"It is good to be supported by SVP for the MAYA Health Initiative. Besides a small grant funding, SVP partners have also given us time and brought in required networks of other players in the health space - adding immense value to our program. We are grateful to SVP for their support in developing an entrepreneurship model on preventive health."

- Alex Rodrigues, CEO, Maya



"Earlier I'd never stepped out of home; now I do door to door surveys"

"Earlier, I was afraid to step out of home alone. I didn't even know my neighbours. Because of this program, I have done door-to-door surveys, mapped locations across the town and educated my neighbours and relatives on hygiene and healthcare."

- Radha, Health Navigator, Chennapatna



Jagruti Seva Sanstha runs various community need-based programs to empower poor and needy with education, vocational training and healthcare with focus on women and children.

www.jagrutiseva.org

ENGAGEMENT

Funding and building capacity of Jagruti's 'Arogya Saathi' healthcare facilitators program to create livelihood opportunities for youth in the paramedical sector.

PROGRESS

- **16 batches** run
- **304 trained** as Arogya Saathi in two years
- **100% placement**
- **275+ are currently working** in hospitals

LEAD PARTNERS

Narendra Goidani

"We are looking at 40 times growth in three years"

"When we took up Jagruti, they were training 25 girls every year, When we took up Jagruti, they were training 25 girls every year. We asked them to do 50. They were a little taken aback, but in that one year they did 54. We had our SVP partners who immediately challenged us to do 250. We gave it a shot. So this year, we trained 270. They are challenging us again: 'Why don't you aim for thousand this year?'. The mind is still expanding. But we are setting up systems and processes by which a 1,000 can be possible - which means 40 times growth in three years! Now this is what is possible through the platform of SVP."

– Narendra Goidani, Lead Partner

"People believe these girls are doing something different"

"SVP helped us provide aprons and books for our trainees. The families of our Nurse Aides are very happy when they see them wearing aprons and carrying their notebooks and textbooks. People assumed that their work at the hospitals would involve menial tasks like sweeping and cleaning toilets, but later when they discovered these girls could now attach a saline drip and even check someone's temperature, they really believed that they were doing something different, and more girls signed up. We love working with SVP, and with their support I feel we will be able to train a 1,000 girls very soon "

– Mangala Patil, Trustee, Jagruti Seva Sanstha

"Now that I am skilled and I work, people respect me more"

"Before I did my nursing aide course, my family called me all sorts of names. They complained that I didn't do anything. We had problems in the family so they kept me at home. Now that I am skilled and I work, they respect me more. They call me 'nurse, nurse'. Earlier everyone said anything they wanted to me and I didn't like it. Now I feel better about myself. I'm proud that I am a nurse aide. I get a regular salary and everything is going well."

- Sheksabika Anwar, Arogya Saathi, Jagruti Seva Sanstha



Helplife's goal is to create better employment opportunities for women at the bottom of the pyramid and make available affordable, hygienic sanitation for them.

www.helplifeinternational.org

ENGAGEMENT

Happy Menses initiative aims to provide livelihood to underprivileged women by employing them in a sanitary pad manufacturing unit set up in a sustainable manner, and also produce low cost sanitary pads to these communities.

PROGRESS

- 1 production unit set up, employing **15 women**
- Shed space provided by SVP Partner
- Built a revenue model to ensure a self-sustainable model

LEAD PARTNERS

Aasiya Tejani, Payal Ghosh, Meher Pedumjee



"It addresses women at the bottom most rung of the ladder"

"The mission of the project is to manufacture low cost sanitary napkins for women, produced by women who were at the bottom most rung of the ladder, like retired sex workers and cancer survivors. The main objective is to make women stop using cloth, which led to illnesses and infections - and start using a napkin. The project appealed to me. I felt like it was close to my heart and I should do something for it."

– Aasiya Tejani, Lead Partner



"At every step, SVP Partners were guiding us, talking to us, helping us think like a social enterprise"

"The beginning of the Happy Menses project was frustrating, but at every step, we had SVP Partners guiding us, talking to us, helping us think about markets, finances, sustainability and so on. They made us realize how important it was to work as a social enterprise. It's been a great experience, and Helplife is privileged to have partnered with SVP."

– Dr Laila Garda, Program Director, Helplife



"I like to work here because it is good for all women"

I used to work in Reliance as a cashier, but the payment was low. So when I got an opportunity to work in this unit, I said yes because it gave me a higher salary. I like the work here - it is good for society and all women. This product is very good, we've all used it at home.

– Aarti J, Employee at Happy Menses





Vrutti promotes livelihoods of disadvantaged groups by working with communities and development partners; towards developing effective strategies, processes, models and support systems. Their programs include running Farmer Producers Organizations, Agriculture Enterprise Facilitation Centre, Child Focussed Community Development Program and Integrated Water Resources Management Program.

www.vrutti.org

ENGAGEMENT

SVP is working on a strategic transformation plan for and with Vrutti, to help them scale exponentially and create better livelihood impact for their farmer-producers.

PROGRESS

- Provided **strategic management** and **mentoring** support to Vrutti
- Partnered with **Mindtree** to build '**I Got Crops**' technology platform for Vrutti FPOs
- Provided **market linkages** to FPOs

LEAD PARTNERS

Jogin Desai, Kannan Gopalakrishnan



"To watch SVP enable connections and strategies was exciting"

"We first helped Vrutti develop a strategic plan. This led to different tracks. The first, we did an exercise with Infosys BPO to assess their structure, processes and operations, and took their recommendations to Mindtree to create the technology platform, now named "I Got Crops". Meanwhile Vrutti took the strategic plan to various foundations to raise funds. Incidentally, one of the funders they roped in was EdelGive, which is led by an SVP Partner. Together with Azim Premji Philanthropic Initiatives and EdelGive funding, Vrutti will impact 12,500 farmers. To watch SVP enable these connections and strategies is very exciting for me."

- Dr Jogin Desai, Lead Partner



"We are bringing technology to the core of agri-businesses"

"Through I Got Crops, we are bringing technology right to the core of agribusinesses. At a basic level, we are trying to bring the entire farmer database - their assets and their land details - onto the platform. This gives us an ability to make decisions based on data. These decisions will dramatically impact the way the farmers look at income generation and risk reduction."

- Kannan Gopalakrishnan, Lead Partner

"SVP's intervention has brought in process improvements and technology"

"SVP has helped us to think through large parts of the model we are currently implementing on the ground - the Farmer Enterprise Facilitation Centre. The questions they have asked us, and the input they have provided us helped us streamline the model. We are now testing the model in five different locations across Madhya Pradesh, Chattisgarh, Telangana and Karnataka. Through intervention from SVP, we are now connected with Infosys and Mindtree who are helping us bring in efficiencies through process improvements and technology."

- Arunabha Bhattacharya, Consultant - Partnerships and Resource Mobilization, Vrutti



REIMAGINE WASTE HACKATHON

Engaged since 2016



ReimagineWaste is an initiative run by Waste Impact. This was a Hackathon focused on the various dimensions of waste collection from the waste collector's point of view. The event was conducted under the aegis of the Centre for Product Design and Manufacturing at Indian Institute of Science. 200 people, including 40 waste collectors, across 32 teams, came up with 36 Hackathon solutions at the event held between the last week of March, 2016 and first week of April, 2016.

Participants came up with ideas of how the waste collectors could improve their productivity, enhance their revenue potential through waste segregation and employing low cost automation for extracting reusable materials from waste.

www.reimaginewaste.in

ENGAGEMENT

SVP sponsored the second and third prize at the event: one involving an automatic primary segregation method, and the other facilitating effective waste transfer and transport in urban areas.

PROGRESS

- Mentoring the **6 finalists** to shape their ideas and build their enterprise.

LEAD PARTNERS

Sivaramakrishnan Narayanan, V Ravichandar, Sashi Rajamani, Madhavi Hedge



"I learnt how a multidimensional issue like solid waste can be tackled"

"As a partner in SVP, I learnt how a complex multidimensional issue like solid waste can be tackled by interested and motivated individuals. There were several ideas coming through from people who were interested in this space. There was an element of practicality in the process due to the participation of waste collectors in these discussions. I have been long interested in improving the situation in Solid Waste Management in India. This platform provided me a way to get involved in a practical and meaningful manner."

- Sivaramakrishnan Narayanan, Lead Partner

"SVP has been proactive and supportive"

"SVP Partner Ravichandar encouraged us when 'ReimagineWaste' was still at an ideating stage, and helped us with fundraising. Siva, who was introduced by a friend, helped me shape the event. SVP very generously contributed Rs 1.25 lakh to the prizewinners. SVP Partners also actively took part as judges and mentors. All my interactions with SVP has been very proactive and supportive."

– Gayitri Handanahal, Lead Organizer, ReImagineWaste





PRERAK TRUST

Engaged since 2015

Prerak Trust works in the domain of Water, Sanitation and Solid Waste Management. - www.preraktrust.org

ENGAGEMENT

Funding Prerak to design and implement an end-to-end Solid Waste Management (SWM) program in a specific area of Hebbagodi, a village in the outskirts of Bangalore that has a population of over 30,000 people.

LEAD PARTNERS

Sivaramakrishnan Narayanan, V Ravichandar, Sashi Rajamani, Madhavi Hedge



ECOAD

EcoAd's mission is to replace plastic bags with newspaper bags made by underprivileged women. - www.ecoad.in

ENGAGEMENT

Capacity building support

PROGRESS

○ Private equity investment by two SVP Pune partners

LEAD PARTNERS

Anshoo Gaur, Samana Tejani



"We are looking at livelihood and employability, while helping get rid of plastic"

"Getting rid of plastic is becoming an increasingly important agenda item for several cities, including Pune and Bangalore. We are trying to help EcoAd take advantage of this opportunity and scale on the marketing side, and capacity building on the NGO side that is focused on livelihood and employability. We want to help them with mechanisms to make things more templated so they can scale faster."

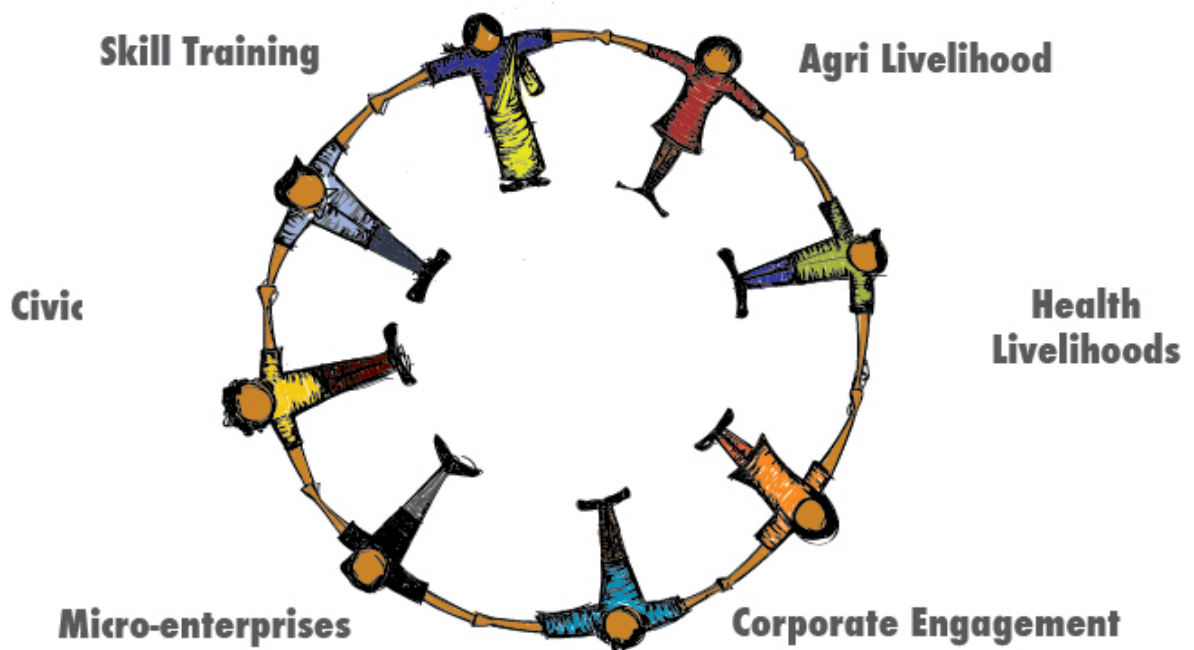
- Anshoo Gaur, Lead Partner





INNOVATIONS

CIRCLES



SVP Circles are smaller groups of SVP partners who meet and collaborate regularly to strengthen the network, and support our new and potential investees to achieve measurable impact. Each circle pursues theme-centric objectives, exploring solutions across critical non-profit areas.

Healthcare livelihood

Focus on innovative models in healthcare, specifically urban healthcare, and its direct impact on ability to generate livelihood.

Circle Leader: Raj Chauhan

Agri livelihood

Focus on models to improve and protect farmer incomes, create market linkages, technology platforms for farmer producer groups

Circle Leader: Kannan Gopalakrishnan

Micro enterprises

Focus on understanding the microenterprise space for the purpose of identifying and engaging with potential grantees in this space. Microenterprises also need processes and tools, policy, metrics and measurement and hand-holding for operational excellence, which would all be provided by this circle.

Circle Leader: Anjana Kaul

Civic

Focus on civic issues such as garbage/waste, traffic, tourism etc

Circle Leader: V Ravichandar

Corporate engagement

Work closely with corporate partners on CSR, non-project funding

Circle Leader: Akila Krishnakumar

Skills

Work with vocational training organizations, provide technology platforms, market linkages, mobilization assistance



"There is a hunger among our SVP Partners to go deeper and understand the problems. This has led us to launch SVP Circles, that is helping us break down the livelihood problem for ourselves, vertically. It has received great traction so far."

- Akila Krishnakumar, Chair, SVP Bangalore



PLATFORMS



The SVP platform aims to plug in all ecosystem stakeholders - learning partners, funding partners, CSR partners, volunteer partners - on a common platform where they can tap key resources to create much larger impact and scale. The three areas of focus are market access, leadership and funding.

Volunteering Platform:

Partnering with Catchafire, a leading skills-based volunteering platform, to connect our investee organizations with a pool of talented, passionate professionals.

Tech platform:

Partnered with Mindtree to develop a tech-enabled platform to provide microbusiness support, engage community, build a marketplace and provide social security. Currently building "I Got Skills" platform for SVP investee Labournet, and "I Got Crops" platform for Vrutti.



"We are seeing a lot of excitement for SVP Platforms - from our SVP Partners and others in the ecosystem - because this can really impact livelihood and livelihood creation at scale which is what SVP is all about."

- Madan Padaki, Lead Partner

A large teal speech bubble graphic with a white interior, centered on an orange background. The bubble has a pointed bottom and is connected to the top and bottom edges of the page by vertical dotted teal lines.

PARTNER EXPERIENCE



Chakrapani Mantena

Chakrapani Mantena of SVP Bangalore undertook in 11 field trips – the highest for any SVP Partner - to get a better understanding of the work being done in the non-profit space.



SVP inspired me to go and explore what is happening in the social space. I think it opened a door for me to this other world, where so many good things are happening, where people are trying to make a difference. I felt that I can also get involved and make a little bit of difference to solving these big problems that our country has.



Kumar Gera

Kumar Gera chairs the Grants Review Committee at SVP Pune and is responsible for setting – and enabling – the most ambitious targets for SVP Pune.



I sometimes wonder why I go for SVP meetings, but now I have the answers. The things I truly like about it is that it is a platform where different people can bring different things to the table, based on their own strengths and resources in terms of money, time or both. Another thing that attracts me is to see the tremendous amount of sincerity amongst partners. Their commitment is solid. Every time I attend a meeting it's a learning experience for me. There's plenty to gain, in terms of my own personal knowledge, as well as being of help to others."



Samana Tejani

Samana Tejani of SVP Pune is the youngest lead partner in SVP India



SVP has made me a more aware person than I used to be; it has brought a certain light to what I do. The mix of young and old, the wisdom and the energy has been a life changing process. At SVP, there is a huge space for collaboration. I could ask Partners far older than me for help, and they would come and we would all work together and try to get our plans off the ground.





GLIMPSES



SVP Pune makes a complete sweep at the women's prowess event organised by International Institute of Information Technology and Natarajan Education Society, in March 2016.



SVP Pune Turns Two Meet in Pune in March 2016.



Launch of sanitary napkin production unit under SVP Pune's Happy Menses initiative in March 2016



SVP Bangalore organized a fun picnic at Cubbon Park in Feb 2016.



SVP Bangalore was an Event Partner for Masterclass 'Going to Market for Social Enterprises' at Nasscom Foundation CSR Leadership Conference. SVP Partners Stuthi Vijayaraghavan and Anjana Kaul were mentors at the session in Feb 2016.



LabourNet inaugurates its production unit with the support of SVP Bangalore at Nanjangud in Jan 2016.



McKinsey facilitated a workshop for SVP India partners on the million jobs mission, in Jan 2016.



Passing out ceremony of the first rural batch of nursing aides run by Jagruti Seva Sanstha and powered by SVP Pune at Kamshet near Pune, in December, 2015



The first batch of Home Chefs program run by IDEA Foundation and SVP Pune graduated in December, 2015



SVP India Chair Ravi Venkatesan at the plenary session at SVP Audacious Philanthropy Conference in October 2015.



SVP Pune Partner Bharati Goidani takes her art therapy sessions for Jagruti Seva Sanstha's Arogya Saathi batches at Janwadi and Bopodi, Pune, in August 2015.



SVP Bangalore Partners conduct a field visit to LabourNet's bag making production unit at Hosur in August 2015.



**SVP
IN THE MEDIA**

Business Standard
September 27, 2015 Last Updated at 21:27 IST

Interview with Chairman of Social Venture Partners & partner at Unitus Seed Fund

Business Standard Premium
Get an across device access to behind the pay wall quality content [Click here](#)

Ad
Venture capital
Valuation Multiples and Financials, for Privately Held Cos. Return Data
www.ventureintelligence.com

The aim behind **impact investing** is to create social impact, while simultaneously making financial gains. As a concept, it is slowly gaining acceptance in India, says **Ravi Venkatesan**, chairman of Social Venture Partners and partner at Unitus Seed Fund. Edited excerpts.

How popular is social or impact investing in India?

While there exists a grey area in people's perception on the kind of companies that fit the investment criteria of funds in the space, people are definitely more comfortable

ALSO READ
Unitus Seed Fund to invest in

7th Pay Panel report to be approved soon: Here is how it will benefit govt employees

Questioning Raghuram Rajan's patriotism is great injustice, says PM Modi

Jaitley wants BJP to act against Swamy's friendly fire tirade

Arbab Goswami and the art of the interview

Returns will take longer: Ravi Venkatesan

Interview with Chairman of Social Venture Partners & partner at Unitus Seed Fund
Business Standard, September 27, 2015

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Going beyond cheques

It's not enough to give money. The social sector also needs expertise in creating sustainable models

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Arundhati Ramanathan

Going beyond cheques

It's not enough to give money. The social sector also needs expertise in creating sustainable models
Live Mint, October 03, 2015



**SVP
FINANCIAL
STATEMENTS**

SVP Philanthropy Foundation

Kaiser-E-Hind, Second Floor, No. 9/3, Richmond Road, Bangalore - 560 025

CIN: U93000KA2012NPL066853

Balance Sheet as at 31st March, 2016

Particulars	Note No.	Amount in INR	
		As at 31-03-2016	As at 31-03-2015
A. Equity and Liabilities			
1. Shareholders Funds			
Corpus/ Capital Fund	2	9,50,000	-
Reserves and Surplus	3	2,30,46,962	2,02,87,501
		2,39,96,962	2,02,87,501
2. Current Liabilities			
a. Trade Payables	4	1,09,720	2,76,597
b. Other Current Liabilities	5	7,56,191	2,17,875
		8,65,911	4,94,472
		2,48,62,873	2,07,81,973
B. Assets			
1. Non Current Assets			
a. Fixed Assets			
i) Tangible assets	6	4,757	16,525
b. Long term Loans and advances	7	3,18,715	1,64,711
		3,23,472	1,81,236
2. Current Assets			
a. Trade receivables	8	-	2,00,000
b. Cash and Cash equivalents	9	2,40,38,661	2,01,31,798
c. Other current assets	10	5,00,740	2,68,939
		2,45,39,401	2,06,00,737
		2,48,62,873	2,07,81,973

See accompanying significant accounting policies and notes to the financial statements 1-18

As per our attached report of even date

For MOHAN & SRIDHAR

Chartered Accountants

Firm Registration No. 0020975

For and on behalf of the Board of Directors

K Sridhar

Partner

Membership No. 024454

Ravi Venkatesan

Director

DIN: 00621398



Usha Narayanan

Director

DIN: 06939539

Place: Bengaluru

Date:



SVP Philanthropy Foundation

Kaiser-E-Hind, Second Floor, No. 9/3, Richmond Road, Bangalore - 560 025

CIN: U93000KA2012NPL066853

Statement of Income and Expenditure for the year ended 31st March, 2016

Sl. No.	Particulars	Note No.	Amount in INR	
			For the year ended 31-03-2016	For the year ended 31-03-2015
I	Donations & Grants	11	1,71,08,000	2,26,11,092
II	Fees from Activities	12	-	9,25,000
III	Other Income	13	16,67,796	9,41,626
IV	Total Income (I+II+III)		1,87,75,796	2,44,77,718
V	Expenses			
	Employee Expenses	14	30,74,986	27,96,282
	Grants Given	15	89,63,000	30,26,937
	Other Expenses	16	39,66,581	29,46,157
	Depreciation	6	11,768	10,918
	Total Expenditure		1,60,16,335	87,80,294
VI	Surplus/(Deficit) before Exceptional and extraordinary items and tax (IV-V)		27,59,461	1,56,97,424
VII	Exceptional Item		-	-
VIII	Surplus/(Deficit) before Extraordinary items and tax (VI-VII)		27,59,461	1,56,97,424
IX	Extraordinary items		-	-
X	Surplus/(Deficit) before tax (VIII-IX)		27,59,461	1,56,97,424
XI	Transfer from Reserves u/s 11(2) of the Income Tax Act, 1961	17	69,63,837	29,04,683
XII	Surplus/(Deficit) before tax after Transfer from Accumulated Reserve u/s 11(2) of Income Tax Act, 1961 (X-XI)		97,23,298	1,86,02,107
XIII	Tax Expense			
	1. Current Tax		-	-
	2. Deferred Tax		-	-
XIV	Surplus/(Deficit) for the period (XII-XIII)		97,23,298	1,86,02,107

See accompanying significant accounting policies and notes to the financial statements 1-18

As per our attached report of even date

For MOHAN & SRIDHAR

Chartered Accountants

Firm Registration No. 0020975

For and on behalf of the Board of Directors

K Sridhar

Partner

Membership No. 024454

Ravi Venkatesan

Director

DIN: 00621398

Usha Narayanan

Director

DIN: 06939539

Place: Bengaluru

Date:

SVP Philanthropy Foundation

Kaiser-E-Hind, Second Floor, No. 9/3, Richmond Road, Bangalore - 560 025

CIN: U93000KA2012NPL066853

Cash Flow Statement for the year ended 31st March, 2016

Particulars	Amount in INR	
	As at 31-03-2016	As at 31-03-2015
A. Cash Flow from Operating Activities		
Net Profit / (Loss) after tax	97,23,298	1,86,02,107
Adjustments for -		
Depreciation	11,768	10,647
Interest Income	(16,67,796)	(9,41,353)
Transfer from Reserves u/s 11(2).of Income Tax Act, 1961	(69,63,837)	(29,04,683)
Transfer to Corpus / Capital Fund	9,50,000	
Operating profit / (loss) before working capital changes	20,53,433	1,47,66,718
Changes in Working Capital -		
Movement in Non Current Assets	(1,54,004)	(1,51,516)
Movement in Net Current Liabilities	3,39,638	(1,16,139)
Cash generated from operations	22,39,067	1,44,99,063
Net Income Tax (paid) / refunds	-	-
Net Cash Flow from / (used in) operating activities (A)	22,39,067	1,44,99,063
B. Cash Flow from Investing Activities		
Interest Income	16,67,796	9,41,353
Capital Expenditure on Fixed Assets, including capital advances	-	(4,400)
Net Cash Flow from / (used in) Investing Activities (B)	16,67,796	9,36,953
C. Cash Flow from Financing Activities	-	-
Net cash flow from / (used in) Financing Activities (C)	-	-
Net increase / (decrease) in Cash & Cash equivalents (A+B+C)	39,06,863	1,54,36,016
Cash & Cash equivalents at the beginning of the year	2,01,31,798	46,95,782
Cash & Cash equivalents at the end of the year**	2,40,38,661	2,01,31,798
** comprises:		
Balances with banks		
in Current Accounts	62,51,551	34,31,798
in Deposit Accounts	1,77,87,110	1,67,00,000
	2,40,38,661	2,01,31,798

See accompanying significant accounting policies and notes to the financial statements 1-18

As per our attached report of even date
For MOHAN & SRIDHAR
Chartered Accountants
Firm Registration No. 002097S

For and on behalf of the Board of Directors

K Sridhar
Partner
Membership No. 024454

Ravi Venkatesan
Director
DIN: 00621398

Usha Narayanan

Usha Narayanan
Director
DIN: 06939539

Place: Bengaluru

Date:



Note No:	Significant Accounting Policies
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1.1 Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention on an accrual basis, in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The said financial statements comply with the relevant provisions of the Companies Act, 2013 (the Act) and the mandatory Accounting Standards to the extent they are applicable.

1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

1.3 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

- (a) Donations and Grants are accounted on the date of receipt. All donations and grants received during the year are towards the objectives of the Company.
- (b) Interest incomes are accounted on accrual basis.
- (c) Service Income are accounted on accrual basis.

1.4 Fixed Assets

Fixed Assets are carried at cost of acquisition less accumulated depreciation . The cost of fixed assets comprises the purchase price, taxes, duties, freight (net of rebates and discounts) and any other directly attributable cost of bringing the assets to their working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use or capitalised. Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as capital advances. The cost of fixed assets acquired but not ready for their intended use before such date are disclosed as capital work-in-progress.

1.5 Depreciation

Depreciation on fixed assets is provided under the Straight Line Method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation is calculated on pro-rata basis from the date of purchase of the asset.

Nature of Asset	Useful Life (in years)
Computers	3
Printers	3

1.6 Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Income and Expenditure except for those covered by forward contract rates where gains/losses arising from such restatement are recognised over the period of such contract.



1.7 Taxes on income

Since the Company is registered under section 25 of the Companies Act, 1956 (Section 8 of the New Companies Act, 2013) as a Charitable Company on 22nd November, 2012 and has obtained registration under section 12 A(a) of the Income Tax Act, 1961 on 7th May, 2013 effective from FY 2012-2013 onwards for claiming income as exempted Income under section 11 and section 12, No provision has been made in accounts for Income Tax.

1.8 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



A handwritten signature in blue ink, consisting of a stylized 'M' followed by a flourish.

Note No	Particulars	As at	
		31-03-2016	31-03-2015
2	Corpus / Capital Fund		
	Balance as at the beginning of the year	-	-
	Add: Contribution towards corpus fund	9,50,000	-
	Less: Funds utilised for the Specified Purpose	-	-
	Balance at the end of the year	<u>9,50,000</u>	-
3	Reserves and Surplus		
	a) Surplus / (Deficit) in Statement of Income and Expenditure		
	Opening balance u/s 11(1) of the Income Tax Act, 1961	53,51,153	16,85,394
	Add: Surplus for the year	97,23,298	1,86,02,107
	Less: Amount of accumulation u/s 11(2) of the Income Tax Act, 1961- Refer Note 18.05}	69,18,696	1,49,36,348
	Reserves u/s 11(1) of the income Tax Act, 1961	<u>81,55,755</u>	<u>53,51,153</u>
	b) Reserves u/s 11(2) of Income Tax Act, 1961		
	Accumulation u/s 11(2) of the Income Tax Act, 1961 (Refer Note No.18.05)		
	Opening balance	1,49,36,348	29,04,683
	Add: Transferred from Surplus	69,18,696	1,49,36,348
	Less: Transfer to Income and Expenditure Account	69,63,837	29,04,683
	Reserves u/s 11(2) of Income Tax Act, 1961	<u>1,48,91,207</u>	<u>1,49,36,348</u>
		<u>2,30,46,962</u>	<u>2,02,87,501</u>
4	Trade Payables		
	a) Total outstanding dues of Micro enterprises and small enterprises	-	61,416
	b) Total Outstanding dues of creditors other than Micro and Small Enterprises	1,09,720	2,15,181
		<u>1,09,720</u>	<u>2,76,597</u>
5	Other Current Liabilities		
	Other Payables		
	a) Statutory Dues	1,98,317	94,792
	b) Outstanding Liabilities for expenses	5,57,874	1,23,083
		<u>7,56,191</u>	<u>2,17,875</u>
7	Long term Loans and Advances		
	Unsecured, Considered Good		
	Other Loans and Advances		
	Balance with Government Authorities - TDS Receivable	3,18,715	1,64,711
		<u>3,18,715</u>	<u>1,64,711</u>
8	Trade Receivables		
	Unsecured, Considered Good		
	Trade Receivables outstanding for a period exceeding six months from the date they are due for payment	-	-
	Others	-	2,00,000
		-	<u>2,00,000</u>
9	Cash and Cash Equivalents		
	a) Balance with banks		
	i) in Savings Accounts	62,51,551	34,31,798
	ii) in Deposits Accounts	1,77,87,110	1,67,00,000
	b) Cash on Hand	-	-
		<u>2,40,38,661</u>	<u>2,01,31,798</u>
	Deposit accounts due to mature within 12 months of the reporting date included under 'Deposit Accounts'	1,57,87,110	1,67,00,000
10	Other Current Assets		
	Advance given to Employee	702	21,730
	Advance given to Others	15,000	-
	Accrued Interest on Fixed Deposits	4,85,038	2,47,209
		<u>5,00,740</u>	<u>2,68,939</u>



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SVP Philanthropy Foundation
Notes to Financial Statements
Note 6 - Fixed Assets

A. Tangible Assets:	Gross Block				Provision for Depreciation					Net Block	
	Balance as at 01-04-2015	Additions	Deletions/ Withdrawal	Balance as at 31-03-2016	Balance as at 01-04-2015	Depreciation for the year	Additions	Deletions/ Withdrawals	Balance as at 31-03-2016	Balance as at 31-03-2016	Balance as at 31-03-2015
	Amount in INR										
Owned											
Tangible Assets											
Computers	29,745	-	-	29,745	15,611	9,915	-	-	25,526	4,219	14,134
Printers	5,559	-	-	5,559	3,168	1,853	-	-	5,021	538	2,391
Total	35,304	-	-	35,304	18,779	11,768	-	-	30,547	4,757	16,525
<i>Previous Year</i>	<i>30,904</i>	<i>4,400</i>	<i>-</i>	<i>35,304</i>	<i>8,132</i>	<i>10,918</i>	<i>432</i>	<i>703</i>	<i>18,779</i>	<i>16,525</i>	<i>22,772</i>



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SVP Philanthropy Foundation
Notes to Financial Statements

Note No	Particulars	Amount in INR	
		For the year ended 31-03-2016	For the year ended 31-03-2015
11	Donations & Grants		
	Donations	1,71,08,000	2,26,11,092
		<u>1,71,08,000</u>	<u>2,26,11,092</u>
12	Fees from Activities		
	Service Income	-	9,25,000
		<u>-</u>	<u>9,25,000</u>
13	Other Income		
	a) Interest Income	16,67,796	9,41,353
	b) Excess Depreciation(net) of earlier years withdrawn	-	271
	c) Round off	-	2
		<u>16,67,796</u>	<u>9,41,626</u>
14	Employee Expenses		
	Bonus	4,80,000	4,00,000
	Unavailed Leave	46,042	59,625
	Payroll Cost	24,13,944	22,66,661
	Reimbursement of Fringe Benefit Plan Claims	1,35,000	69,996
		<u>30,74,986</u>	<u>27,96,282</u>
15	Grants		
	Grants given	89,63,000	30,26,937
		<u>89,63,000</u>	<u>30,26,937</u>
16	Other Expenses		
	Accounting charges	8,20,332	6,53,091
	Exchange loss	6,169	-
	Event Expenses	1,57,259	73,723
	Food and Beverages	8,495	32,725
	Miscellaneous expenses	8,100	12,359
	Payments to Auditors *	58,070	56,180
	Printing & Stationery	13,320	74,434
	Professional fee-others	26,75,527	14,66,432
	Rates and taxes	5,391	4,648
	Telephone charges	23,215	18,258
	Travelling and conveyance	1,90,703	5,54,307
		<u>39,66,581</u>	<u>29,46,157</u>
	* Payments to the auditors comprises :		
	As auditors - statutory audit (including service tax)	58,070	56,180
		<u>58,070</u>	<u>56,180</u>
17	Transfer from Reserves u/s 11(2) of Income Tax Act, 1961	69,63,837	29,04,683
		<u>69,63,837</u>	<u>29,04,683</u>



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SVP Philanthropy Foundation

Notes to Financial Statements

Note 18 - Additional information to the financial statements for the year ended 31st March, 2016

Note No	Particulars
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18.01 Company Overview:

a) SVP Philanthropy Foundation ("the Company") was incorporated in India on 22nd November, 2012 as a Private limited company under Section 25 of the Companies Act, 1956 (Section 8 of the New Companies Act, 2013). The main objects of the company to be pursued by the company on its incorporation are:

i) To receive and provide grants to charitable organizations that promote and support such social charitable causes as shall be determined by the Company and Board Directors from time to time.

ii) To catalyse significant long term social change in and around India by educating individuals to be well-informed, effective and engaged philanthropists and by investing time, expertise and money in other innovative non-profit organisations in and around India.

iii) To engage with non-government organisations and social entrepreneurs by providing financial support, time, professional experience and creativity, and work directly with such social ventures to meet community needs and fulfil their mission.

iv) To carry on any other activity which may seem to the Company capable of being carried out in connection with for any of the above purposes.

b) Since the Company is registered under section 25 of the Companies Act, 1956 as a Charitable Company on 22nd November, 2012 and has obtained registration under section 12 A(a) of the Income Tax Act, 1961 on 7th May, 2013 for claiming income as exempted Income under section 11 and section 12, No provision has been made in accounts for Income Tax, effective from AY 2013-2014.

18.02 Contingent Liabilities and commitments (to the extent not provided for) - Nil (PY- Nil).

18.03 Dues to Micro, Small and Medium Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26th August, 2008 which recommends that Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Accordingly, the disclosure in respect of the amounts payable to such enterprises has been made in the financial statements based on information received and available with the Company. In view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The company has not received any claim for interest from any supplier as at the balance sheet date.

Particulars	Amount in INR	
	As at 31-03-2016	As at 31-03-2015
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	61,416
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

18.04 Related party transactions

Details of related parties:

Description of relationship	Names of related parties	Date of Joining/Resigning
Key Managerial Personnel (KMP)	Mr. Ganesh Natarajan	From 29th June, 2013
	Mr. Ravi Venkatesan	From 27th Nov, 2012
	Mr. Govind Vaidiram Iyer	From 27th Nov, 2012
	Ms. Akila Krishnakumar	From 29th June, 2013
	Ms. Usha Narayanan	From 2nd August, 2014
Relatives of Key Managerial Personal	Mr. Krishnakumar Natrajan	

Note: Related parties have been identified by the Management and relied upon by the Auditors.



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Details of related party transactions during the year ended 31 March, 2016 & 31 March, 2015 :

Particulars		Amount in INR	
		Key Managerial Personnel	Key Managerial Personnel
Nature of Transactions		As at 31-03-2016	As at 31-03-2015
Voluntary Contributions			
Mr. Joyshil Mitter	Key Managerial Personnel	-	2,00,000
Mr. Rajamani Arun Sivaramkrishnan	Key Managerial Personnel	-	-
Mr. Govind Vaidiram Iyer	Key Managerial Personnel	-	13,00,000
Mr. Srikanth Iyer	Key Managerial Personnel	-	2,00,000
Mr. Rishiksha T. Krishnan	Key Managerial Personnel	-	2,00,000
Mr. Rajeev Bakshi	Key Managerial Personnel	-	2,00,000
Ms. Akila Krishnakumar	Key Managerial Personnel	-	3,00,000
Mr. Ganesh Natarajan	Key Managerial Personnel	1,00,000	5,00,000
Ms. Usha Narayanan	Key Managerial Personnel	2,00,000	5,00,000
Mr. Ravi Venkatesan	Key Managerial Personnel	2,00,000	-
Mr. Krishnakumar Natrajan	Relative of KMP	2,50,000	2,57,977
Total Contribution		7,50,000	36,57,977

- 18.05 a) In accordance with Section 11(2) of the Income Tax Act, 1961, the company intends to accumulate or set apart a sum of Rs.1,48,91,207 for future application to the objects. Accordingly the said sum is transferred to Reserves. Refer Note No 3.
b) The company is eligible for Exemption U/S 12AA(1)(b)(i) of the Income Tax Act, 1961. There is no taxable income as per the Income Tax Act, 1961. Hence, no provision for tax has been made.

18.06 Retirement and other Employee Benefits

As per Accounting Standard 15 "Accounting for retirement Benefits", the disclosures of Employee benefits as defined in the Accounting Standard are made.

(a) **Gratuity** : The Company is into the fourth year of its operations and hence the provisions of the Payment of Gratuity Act, 1972 do not apply.

(b) **Provident Fund and Employee's State Insurance**: Provisions of the Employees' Provident Funds and Miscellaneous Provision Act, 1952 is not applicable as the number of employees does not exceed the applicable limit.

(c) **Unavailed Leave** : It is recognised as per the policy of the Company for the year ended 31-03-2016.

- 18.07 Deferred Tax -Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. There are no items which would result in timing or permanent difference leading to Deferred tax Asset/Liability. Hence, the same is not recognised in the books of accounts.

18.08 Income and Expenditure in Foreign Currency

Particulars	Amounts in INR	
	For the year 2015-16	For the year 2014-15
Income	-	-
Expenditure		
Technical Services	1,30,946	-
Loading & Boarding	-	1,38,337
Travel Others	-	55,605

- 18.09 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our attached report of even date
For MOHAN & SRIDHAR
Chartered Accountants
Firm Registration No. 0020975

For and on behalf of the Board of Directors

K Sridhar
Partner
Membership No. 024454

Ravi Venkatesan
Director
DIN: 00621398

Usha Narayanan
Director
DIN: 06939539

Place: Bengaluru
Date:



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SVP PHILANTHROPY FOUNDATION

Report on the standalone Financial Statements

We have audited the accompanying standalone financial statements of **SVP PHILANTHROPY FOUNDATION**, ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Income and Expenditure, the Cash Flow Statement and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder .

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as 31st March, 2016, and its surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of accounts.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and protection fund by the Company.

2. Reporting in terms of Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of Section 143(11) of the Act is not applicable to the company since it is licensed to operate under Section 25 of the Companies Act, 1956, (corresponding to Section 8 of Companies Act, 2013)

For MOHAN & SRIDHAR
Chartered Accountants
Firm Registration No. 0020975

K SRIDHAR
Partner
Membership No. 024454

Place: Bengaluru
Date:

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **SVP PHILANTHROPY FOUNDATION** (“the Company”) as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company as of and for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For MOHAN & SRIDHAR
Chartered Accountants
Firm Registration No. 002097S

K SRIDHAR
Partner
Membership No. 024454

Place: Bengaluru
Date:

To,

The Members,

Your Directors have pleasure in presenting their fourth Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2016.

1) Financial summary or highlights/Performance of the Company

The Board's Report shall be prepared based on the stand alone financial statements of the company.

(Amt in Rs.)

Particulars	2015-16	2014-15
Gross Income	1,87,75,796	2,44,77,718
Income Before Interest and Depreciation	27,71,229	1,57,08,342
Finance Charges	0	0
Gross Income	27,71,229	1,57,08,342
Provision for Depreciation	11,768	10,918
Net Income Before Tax	27,59,461	1,56,97,424
Provision for Tax	0	0
Net Income After Tax	27,59,461	1,56,97,424
Transfer from Reserves u/s 11(2) of Income Tax Act, 1961	69,63,837	29,04,683
Balance of Income brought forward From 11(1) Reserves	53,51,153	16,85,394
Balance available for appropriation	1,50,74,451	2,02,87,501
Transfer to Reserve U/s 11(2) of Income Tax Act, 1961	69,18,696	1,49,36,348
Surplus carried to Balance Sheet u/s 11(1)	81,55,755	53,51,153

2) Dividend

Company being a Section 25 Company does not have share capital and does not declare dividend.

3) Reserves

Out of the current year Surplus, board proposes to transfer Rs.69.19 Lacs to Reserves & Surplus, which can be further utilized towards companies objective in next financial year.

4) Brief description of the Company's working during the year/State of Company's affair

SVP Philanthropy Foundation (SVP), a not for profit undertaking has been incorporated in November 2012 as a Section 25 company. Management has taken into consideration the various plans for structuring the philanthropy work and direction of the company's object. SVP's intent is to tap into the best of Corporate and entrepreneurial talent into a professional organization to create its own community of partners who would contribute their talent, rich experience and monetary contributions as well. Best corporate practices and governance would be the basis of functioning at SVP with an engaged coalition of committed philanthropists. It is looking at identifying, selecting and approving grants to other NGO's for defined objectives and supporting the change through monitoring, mentoring, connecting, systemic improvements etc.

5) Change in the nature of activities, if any

No Change in the nature of activities of the Company made during the year.

6) Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes occurred subsequent to the closure of the financial year of the Company to which the balance sheet relates and the date of the report.

7) Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

SVP has not received any significant and material orders during the FY 2015-16, passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8) Details of Subsidiary/Joint Ventures/Associate Companies

SVP is not having any Subsidiary/Joint Ventures/ Associate Companies.

9) Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement

SVP is not having any Subsidiary/Joint Ventures/ Associate Companies, hence this clause is not applicable to it.

10) Deposits

The details relating to deposits, covered under Chapter V of the Act,-

- (a) SVP has not accepted any deposits during the year;
- (b) There are no deposits unpaid or unclaimed as at the end of the year;

11) Statutory Auditors

Your Company has appointed M/s. Mohan & Sridhar, Chartered Accountants, Bangalore, as the auditors of the Company and the said auditors have confirmed their eligibility and willingness to accept the office, if re-appointed for the next year.

12) Auditors' Report

No qualification/ reservation/adverse remarks or disclaimer is been made by the auditor in his report.

13) Share Capital

Your Company is not carrying any share capital as it is incorporated as company limited by Guarantee. Hence, there is no equity share capital lying with the company.

14) Corpus Fund

During the year 2015-16, Company has received corpus donation of Rs.9.50 Lakhs.

15) Extract of the Annual Return

The extract of the annual return in Form No. MGT – 9 is enclosed with Board's report.

16) The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a. Conservation of energy:

Since the Company does not own any manufacturing facility, this clause is not applicable.

b. Technology absorption:

Since the Company does not own any manufacturing facility, this clause is not applicable.

c. Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Foreign Earnings: Rs. NIL

Foreign Expenditure: Rs 130,946

17) Directors:

i. Changes in Directors and Key Managerial Personnel

During the year, Mr. Rajeev Bakshi has joined the Board as a Additional Director on 9th January, 2016, who shall hold office up to the date of the ensuing Annual General Meeting of the Company.

ii. Declaration by an Independent Director(s) and re- appointment, if any

Your company has not appointed any person as Independent Director during the financial year 2015-16.

18) Number of meetings of the Board of Directors

Board of Directors met on following days for the Board Meeting :

1st Half Year	04th June, 2015
2nd Half Year	9th January, 2016

19) Particulars of loans, guarantees or investments under section 186

There are no such loans/Guarantees or Investments are been taken by your company during the financial year 2015-16 as per section 186 of Companies Act, 2013.

20) Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto are disclosed in Form No. AOC -2. (Refer Annexure)

21) Managerial Remuneration:

During the Financial Year 2015-16, company has not paid any remuneration by way of salary, fees or in any other manner to its directors in aligning the requirement specified under the license issued by Ministry of Corporate Affairs under section 8 of Companies Act, 2013.

During the year, there are no such remuneration pursuant to Section 197(12) of the companies Act,2013 read with Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014.

22) Risk management policy

Your company has not implemented any Risk Management Policy, as this company is established for the purpose of doing charitable activity. Since there is not much risk factor associated with this activity, the risk management policy is not yet established. The same will be incorporated in future.

23) Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24) Following Disclosures are not made in the Director's Report as they are not applicable to Private Limited Company.

- a) Details in respect of adequacy of internal financial controls with reference to the Financial Statements.
- b) Corporate Social Responsibility (CSR)
- c) Audit Committee
- d) Details of establishment of vigil mechanism for directors and employees
- e) Nomination and Remuneration Committee
- f) Secretarial Audit Report
- g) Corporate Governance Certificate

25) Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Place: Bangalore

Date: 09/07/2016

(Ravi Venkatesan)
Director

DIN: 00621398



(Usha Narayanan)
Director

DIN: 06939539

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Nature of Transactions		As at 31-03-2016	As at 31-03-2015
Voluntary Contributions	Relationship		
Joyshil Mitter	Key Managerial Personnel	-	200,000
Govind Vaidiram Iyer	Key Managerial Personnel	-	1,300,000
Srikanth Iyer	Key Managerial Personnel	-	200,000
Rishiksha T. Krishnan	Key Managerial Personnel	-	200,000
Rajeev Bakshi	Key Managerial Personnel	-	200,000
Akila Krishnakumar	Key Managerial Personnel	-	300,000
Ganesh Natarajan	Key Managerial Personnel	100,000	500,000
Usha Narayanan	Key Managerial Personnel	200,000	500,000
Ravi Venkatesan	Key Managerial Personnel	200,000	-
Krishnakumar Natarajan	Relative of KMP	250,000	257,977
Total Contribution		7,50,000	36,57,977

Thanks & Regards

Place: Bangalore

Date: 09/07/2016

(Ravi Venkatesan)
Director

DIN: 00621398



(Usha Narayanan)
Director

DIN: 06939539

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31st March, 2016
of

SVP PHILANTHROPY FOUNDATION

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN : U93000KA2012NPL066853

ii) Registration Date : 22/11/2012

iii) Name of the Company : SVP PHILANTHROPY FOUNDATION

iv) Category / Sub-Category of the Company : Company registered under Section 8
(Section 25 of the Companies Act, 1956)

v) Address of the Registered Office and contact details

Kaiser-E-Hind, Second Floor, No: 9/3 Richmond Road, Bangalore 560025,

Ph No: +91 77600 16500

vi) Whether listed company Yes / No

vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any - - Not
Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall
be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
	SVP Philanthropy Foundation is a not for profit undertaking incorporated with the aim to provide Social Services, hence is not having any business activity contributing 10% or more of Receipts		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
Company is not having any Holding/ Subsidiary/ Associate Companies.					

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	
A. Promoters (1) Indian (a) Individual/HUF (b) Central Govt (c) State Govt (s) (d) Bodies Corp. (e) Banks / FI (f) Any Other.... Sub-total (A) (1):- (2) Foreign (a) NRIs - Individuals (b) Other - Individuals (c) Bodies Corp. (d) Banks / FI (e) Any Other.... Sub-total (A) (2):- Total shareholding of Promoter (A) = (A)(1)+(A)(2)	<i>Company is limited by Guarantee, not having any equity share capital.</i>							
B. Public Shareholding 1. Institutions (a) Mutual Funds (b) Banks / FI (c) Central Govt (d) State Govt(s) (e) Venture Capital Funds (f) Insurance Companies (g) FIs (h) Foreign Venture Capital Funds (i) Others (specify)								

<p>Sub-total (B)(1):-</p> <p>2. Non-institutions</p> <p>(a) Bodies Corp.</p> <p>(i) Indian</p> <p>(ii) Overseas</p> <p>(b) Individuals</p> <p>(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh</p> <p>(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh</p> <p>(c) Others (specify)</p> <p>Sub-total (B)(2):-</p> <p>Total Public Shareholding</p> <p>(B)={B}(1)+{B}(2)</p> <p>C. Shares held by Custodian for GDRs & ADRs</p> <p>Grand Total</p> <p>(A+B+C)</p>	
--	--

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
<i>Company is limited by Guarantee, hence not having any equity share capital.</i>								

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<i>Company is limited by Guarantee and not having any equity share capital. Hence not having any change in share holding.</i>			
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<i>Company is limited by Guarantee and not having any equity share capital. Hence not having any change in share holding pattern.</i>			
	wise Increase /Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year (or on the date of separation, if Separated during the year)				

(v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<i>Company is limited by Guarantee and not having any equity share capital.</i>			
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid				
iii) Interest accrued but not due				

Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
• Addition	NIL	NIL	NIL	NIL
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under	0	0	0	0	0
2.	Stock Option	0	0	0	0	0
3.	Sweat Equity	0	0	0	0	0
4.	Commission- as % profit - others, specify...	0	0	0	0	0
5.	Others, - Bonus	0	0	0	0	0
	Total (A)	0	0	0	0	0
	Ceiling as per the Act					

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
	1. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	<i>No Remuneration/fees/commission/any other expenses are paid to any director during the period.</i>	
	Total (1)		
	2. Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	<i>No Remuneration is paid, there is no person hired on such positions in company.</i>			
2	Stock Option				
3	Sweat Equity				
4	Commission- as % of profit - others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Company has not paid any amount as Penalty to any of the authority during the period.				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	Directors have not paid any amount as Penalty to any of the authority during the period.				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	No Penalty is been paid during the period for any such default.				
Punishment					
Compounding					

BOARD OF DIRECTORS

Ravi Venkatesan – Chairman
Usha Narayanan – Treasurer
Akila Krishnakumar – Chair, SVP Bangalore
Ganesh Natarajan – Chair, SVP Pune
Govind Iyer – Chair, SVP Mumbai
Rajeev Bakshi – Chair, SVP Delhi

STAFF

Aparna Sanjay, GM - SVP Bangalore, aparna.sanjay@svpindia.in
Shumita Mahajan, GM – SVP Pune, shumita.mahajan@svpindia.in
Deepali Bhagare, GM – SVP Mumbai, deepali.bhagare@svpindia.in
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