



To: Employees at Brooklyn Park CSG&M
From: Ana Pereira, Operations Manager and Financial Officer
Date: 11/21/2024
Subject: Brooklyn Park CSG&M Will be Closing

Hi team,

We are deeply sorry to inform you that the CSG&M at the Brooklyn Park location will be closing this upcoming January.

This direct result was made after last year's financial report, which was released this past March, concluded that sales had declined because of the high cost of produce. The choice to raise the prices of produce was made when inflation was at its highest (and enforced on February 12, 2023), and the sales were not generating enough profits to sustain the costs of the building (rental and energy cost) and labor. Although inflation has decreased, and we were able to reduce produce prices by a little, it has not decreased sufficiently enough for produce costs to appeal to customers as they are still immensely high.

You have all been an integral part of this company, which is why we decided to be very transparent about the situation. The closing will occur after the holidays on January 10th, and we understand the financial effects that might arise from this, which is why every employee will be given severance pay for three weeks after the store's closing. There will also be a meeting in the following weeks led by a human resources specialist and Steve, the store manager, to go into more depth about how the store will continue to operate until next year and the next steps. An email with more information on that will be going out soon.

We thank you for being part of this company. For those of you who have been with us since the beginning, thank you for giving us three years of exceptional service.

If you have any questions or concerns, please feel free to reply to this email.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Ana Pereira', is written in a cursive style.

Ana Pereira
Operations Manager and Financial Officer- CSG&M