

DOWNTOWN PARKERSBURG FAÇADE Rehabilitation Program



ABOUT

The Program is designed to encourage the restoration and repair of commercial buildings in the Central Downtown Business District, with the intent of spurring economic development. The city may finance 1/2 of the total costs of exterior and structural repairs involved in a rehabilitation project with a maximum deferred and forgivable loan of \$20,000 per address.

LOAN TERMS

The City will place a lien against the property for the amount of the loan. Loans are **zero % interest, deferred and forgivable**. The loan will be forgiven if the building remains under the same ownership and the unit is maintained during a period of five years.

CONTACT

us now

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WHAT IMPROVEMENTS QUALIFY

- Rehabilitation, reconstruction, or restoration of the exterior of a commercial building's façade, including structural components that are integral to the façade.
- Glass, windows, door, lintels, trim and accessories that are a part of the streetside façade, signage, lighting, grill work, awnings and similar exterior work to the façade.
- Roof covering, restoration, rehabilitation and major repairs designed to extend the useful life of the building for at least seven more years.
- Cleaning of the structure's exterior, using approved methods only.
- Provisions related to the facade that enable the building's street floor to be accessible to the handicapped without detracting from the building's appearance.

ELIGIBILITY REQUIREMENTS

- Structures must be located in the Central Downtown Business District.
- Structure must be commercial in use.
- The applicant must own the structure.

For detailed information, a complete list of eligibility requirements, and an application visit us online at:

ParkersburgCity.com/Housing

