

Quiz: What Should You Do With Your Tax Refund?

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Along with savings on tax software and commercials promising the biggest refunds, tax season also offers many opportunities to spend that money, from furniture and electronics sales to car and plane-ticket deals. According to [research](#) by economists Christian Broda and Jonathan Parker, many households take advantage of these discounts, spending their refunds even if they had originally intended to save them.

But with a little planning, your refund can go a lot farther than a set of golf clubs, a few new outfits or a weekend away. Take this quiz to get tips from Philip Olson, a certified financial planner at [The Art of Finance](#) in Austin, Texas, on what to do with your refund so you can work toward your financial goals.