Keyword : payday loans in San Antonio

Requirement : Here are few more points to follow: Articles should be INFORMATIVE and POSITIVE. Each article body must include at least 200 words. Bold the keywords (do not use more than 3 times). Split each article into 2-3 paragraphs. Do not use bullets. Add suitable title (5-10 words) to each article and send all 5 articles through ONE MS Word file

The Laws for Payday Loans in San Antonio

Payday loan has become controversy these latest years. Many people got benefit from this short-term loan while some other got broken. Back in January 2013, the government in San Antonio announced the laws of payday loans to protect citizens from bad effect from payday loans. Have you heard about these laws? Well, in case you haven't, we'll give you the summary of the law. If you are or will live in San Antonio, you have to at least know about this.

The first law is about the money that you can borrow from a payday loan. The money you can borrow from the payday loan is maximum 20% of your income per month. So, if your salary is \$3000 per month, you can only get \$600 from the payday loan. There's also a maximum term for borrowing the money. It should be less than 35 days. That should be enough because your next payday should be in 30 days, right? And the last thing is about the APRs. It's not written in the law, but according to the news, the average for **payday loans in San Antonio** is about 500%-600%. So, try not to get the APRs more than that.