

community life decisions co-operative service news
Member One Credit Union Limited
newsletter
Winter 2014



OPEN MEMBERSHIP · CO-OPERATIVE · COMMUNITY · INDEPENDENCE · DEMOCRACY · ECONOMIC PARTICIPATION



1954-2014

Celebrating **Sixty Years** of Service Excellence

chair's CORNER

Greetings! Another year is well upon us and I hope that you're excited anticipating what 2014 has in store for you! With a wee bit of luck, this year will be a year of celebration! Whether it's celebrating finally achieving that New Years' Resolution to tackle the garage or attic, saving for that well-deserved vacation or attaining your physical goal, whatever the goal, let this be the year you celebrate its accomplishment!!

MemberOne Credit Union is gearing for a celebratory year! Why? Well, this year marks a very special year for our credit union. This year, we turn **60!** That's right, **60 years of service** to our members! A while back, in 1954 to be exact, the same year Marilyn Bell swam Lake Ontario for the very first time, a small group of employees just like you recognized the need and value of forming a credit union to provide financial assistance to their fellow employees. They took the initiative and formed our credit union, a small "savings and loans", and named it the "**Worker's Compensation Board Employees' Credit Union Limited**". The doors were opened for operation on July 6, 1954 with a staff of two individuals.

Marvelously, we are still here sixty years later and that amazing fact can be attributed to a few key reasons. The first and foremost reason we are still here today is thanks to the dedication of you, our loyal members. Another key reason is our growth in expansion,

development and advancement. Over the past sixty years, our Credit Union has grown into a full service financial institution, now known as "**MemberOne Credit Union Limited**", with an exceptional and knowledgeable staff of nine employees. Our location has expanded from a small, approximately 250 sq. ft. office to our current premises (3,200 sq. ft.). Accessibility for our members has also grown through technological developments where our members can now access their accounts anywhere and anytime through secured networks and ding free® ATMs. Now, that's an accomplishment to be celebrated!!

Our credit union is constantly engaging with the credit union community and financial environment, keeping abreast of advancements in order to continually improve our products and services to better serve our members.

During the year, MemberOne will be holding a variety of events to celebrate our 60th anniversary; don't miss them, be sure to check our website for upcoming festivities.

Come and join us as we celebrate this historic milestone! **Thank you for making 60 years possible!** Here's to the next!!

~Marilyn Brown, Chair

1954 at a glance



- **Marilyn Monroe** marries baseball player **Joe DiMaggio**.
- RCA manufactures the **first color TV set** - it costs \$1,000.00.
- Canada's first **operational subway line** opens in **Toronto, Ontario**.
- The first two parts of J.R.R. Tolkien's **The Lord of the Rings** trilogy, "The Fellowship of the Ring" and "The Two Towers", are published.

Grab a flop, peel your ears, and travel back in time with us to catch some straight-from-the-fridge highlights of our first year in business.

- **Godzilla** premieres in Tokyo.
- The first **Burger King** opens in Miami, Florida.
- Boeing tests the **707**, the first **jet-powered transport plane**.
- The **World Series** is televised in color for the first time.
- The **TV dinner** is first introduced in the US.
- **Lassie** premieres on CBS.
- The **Miss America pageant** is broadcast on TV for the first time.





FINANCIAL fitness

a resolution you can keep

The beginning of the year is all about making resolutions. Whether your goal is to eat better, work out more, stress less, or find a balance between work and home life, we've all made big plans for being happier and healthier people – hopefully by the time December rolls around again. The story usually goes, however, that most resolutions flop not long after they leave the ground; only 64% of resolutions make it past January!

No matter what you have planned for the year, we can help you keep one resolution for sure: keeping your finances in top shape.

Here are some things to keep in mind as you take stock of your financial fitness for the coming year:

- **Where are you now?**

Make a fair assessment of your current assets and liabilities. These are more than just your regular income and current savings – these include insurance policies, pension plans, wills, trusts, and other securities.

- **Where do you want to be?**

What are your goals for this year, or for the next five years? Do you have a major purchase in mind – your first home, a new car, or a renovation project? Are you saving for your children's education costs, helping aging parents with their finances, or preparing for retirement? Having a plan for the future is just as important as knowing what's in your bank account today.

- **What's in your way?**

Whether you're saddled with multiple debts, fine-tuning your cash flow, or need to revamp your personal budget, it's important to identify your obstacles before you can come up with solutions.

- **Write it down!**

Just like any resolution, your financial plan will be clearer and easier to follow when you've explicitly stated what you intend to do.

- **Let us help!**

Like a personal trainer, we can help you with anything from stretching a budget and knocking out high-interest debt to ensuring your future financial flexibility. We get to know you personally, and together we can make a plan that best meets *your* needs.

Book an appointment with your Member Service Representative, and we'll have you well on your way towards shaping up your finances – not just this year, but every year. Contact us today to get started!

Annual General Meeting

April 16th, 2014 @ 3PM

Join us for updates on our operations, the election of the Board of Directors, light refreshments, and a special draw for prizes!



Let your voice be heard.

Products and Services



MemberOne
Credit Union Limited

Deposit Products

- Chequing Accounts
- Savings Accounts/Investment Savings
- U.S. Savings Accounts
- Tax-Free Savings Accounts
- Term Deposits
- Mutual/Ethical Funds
- Registered Retirement Savings Plans (RRSPs)
- Registered Retirement Income Funds (RRIFs)
- Registered Educational Savings Plans (RESPs)

Loan Products

- Personal Loans
- Line Of Credit Loans
- MeritLine Home Equity Of Credit
- Credit Union MasterCard
- Mortgage Loans
- CMHC Mortgage Loans

Other Products & Services

- American Express
- Travelers Cheques
- Bill Payments
- CUMIS Home & Auto
- Group Insurance
- CUIS Travel Insurance
- Direct Deposit
- Online Banking
- Mobile Web Banking
- Interac e-Transfer
- Payroll Deduction
- Telephone Banking
- Wire Transfers
- US Cash
- USD/CDN Money Orders
- USD/CDN Bank Drafts

Staff

Charlene Stinson	Chief Executive Officer
Elaine Rositano	Operations Manager
Irina Ciobanu	Member Service Representative
Josephine Ko	Member Service Representative
Selma D'Souza	MSR Assistant
Magdalena Alvarado	MSR Assistant
Renée Ardiente	Marketing Co-Ordinator
Erlina Benitez	Clearing/Teller
Petrenella Degrasse-Challenger	Teller

Board of Directors

Marilyn Brown	Chair
Karen Garrett-Walker	Vice-Chair
Sam Pratile	Secretary
Ron Lovelock	Director
Bruce Neville	Director
Frank Cirasella	Director
Angela David	Director
Denise LaSalle	Director

Contact Information

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