Power Knot's Iain Milnes Offers Strategies to Minimize the Economic Impact of Global Warming

As temperatures rise from global warming, the global economy may suffer. Finding strategies to minimize greenhouse gas is paramount to combatting climate change.

(San Jose, CA) February XX, 2017 – A recent study published by scientists from Stanford and UC Berkeley indicates that rising temperatures from climate change will not only effect weather, but will also have a significant impact on the global economy.^{1,2} Authors of the study, published in *Nature*, concluded that the optimal average temperature for robust economic activity is 55° F with key economic indicators, such as labor supply, labor productivity and crop yield, decreasing dramatically between 68° F and 86° F.^{1,2} If climate change continues unchecked, many parts of the world will simply be too hot for superlative economic growth.^{1,2} Study authors predict that the result of unchecked global warming will be a 23% decrease in average global income by the end of the century.¹

"Experts used to believe that wealthy countries would be able to withstand the effects of climate change because they have the resources to adapt," says Iain Milnes, founder and president of <u>Power Knot</u>, a leading provider of environmentally-sound products that reduce costs and carbon footprint. "On the contrary, findings from the Stanford/UC Berkeley study suggest that both rich and poor nations alike will suffer from the effects of rising temperatures. In fact, in the United States, we could see a startling increase in the number of days over 95° F,¹ which would stall the economic activity that has historically allowed us to thrive."

According to NASA, scientific consensus holds that global warming is caused by greenhouse gases that trap heat within the atmosphere.³ Greenhouse gases include carbon dioxide and methane produced from the burning of fossil fuels, the clearing of land and decomposition of waste.³ Although carbon dioxide is more prevalent, methane is by far more destructive.^{3,4}

"As its warming potential is 21 times that of carbon dioxide,⁴ reducing methane production is an important step to offset the effects of climate change," adds Milnes. "Methane is produced from cattle, from agricultural production and when food waste decomposes in a landfill. We can generate far less methane by diverting food waste from agricultural production and landfills to be used in compost and animal feed."

Currently, food waste accounts for 18% of municipal solid waste; it is the second largest category of waste after paper.⁴ In economic terms, food waste disposal costs \$750 million per year.⁵ The Environmental Protection Agency (EPA) recommends reducing the amount of food waste sent to the landfill through a six-tiered Food Recovery Hierarchy which places an emphasis on reusing any waste through feed production, industrial use and composting.⁵ Composting and reusing food will ultimately save on disposal costs and may even create an additional revenue stream.⁵

"To reduce the amount of food waste, it's a good idea to quantify the amount of waste produced and figure out when it's normally disposed of," emphasizes Milnes. "That way, you can develop a plan to minimize the amount of food purchased in the first place. Then, the remaining waste can be converted into compost using our LFC (Liquid Food Composter)."

The <u>LFC® from Power Knot</u> is a bio-digester capable of treating from 110 up to 4,000 pounds of food waste per day. As food decomposes, the LFC weighs the amount of waste and reports it in real time on a color touch screen and through the LFC Cloud, a free online service. The LFC has the potential to greatly reduce the costs of food waste disposal.

Milnes adds: "Our seven LFC models allow any kitchen to cleanly and safely break down food waste on-site. The LFC has a track record of providing continuous savings—resulting in higher profits, as well as generating goodwill in the community and with the ever-growing number of environmentally-conscious consumers."

About Power Knot's LFC:

Power Knot's LFC is sold globally to organizations that need to dispose of waste food. It saves organizations, the cost, mess, inconvenience, and carbon footprint of sending that organic material to a landfill. The LFC is available in seven sizes to suit a variety of users and can usually pay for itself in 24 months or less. The LFC can generate goodwill with the growing number of environmentally-conscious consumers and this clean technology will continue to help advance the global movement toward sustainability and zero waste.

About Power Knot:

Power Knot, with its headquarters in San Jose, Calif., provides innovative solutions for commercial, industrial, and military customers seeking to reduce their carbon footprint. The company is profitable, and designs, develops and manufactures its products in Silicon Valley.

Its LFCs (Liquid Food Composters) are high-quality, technologically-advanced bio-digesters capable of rapid digestion of most organic materials. LFCs create a safe and economical resolution for customers looking to address their carbon footprint by diverting waste food from landfills and by reducing emissions related to the transportation of waste. LFCs represent long-term performance and sustainability for any organization. LFCs typically have a payback period of six to 24 months, based on reduced waste and costs of waste disposal. For more information, access <u>http://www.powerknot.com</u>.

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- 3. "A Blanket Around the Earth." NASA. NASA, n.d. Web. 01 Feb. 2017.
- 4. "Turning Food Waste into Energy at the East Bay Municipal Utility District (EBMUD)." *EPA*. Environmental Protection Agency, n.d. Web. 01 Feb. 2017.
- 5. "The Food Waste Alliance Best Practices & Emerging Solutions Toolkit." 1 (2014): n. pag. *Food Waste Alliance*. Web. 1 Feb. 2017.

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