

Situational Analysis & SWOT: JunePeak Marketing

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O1 Industry Overview

Overview of the Marketing and Advertising Services Industry

Description

The industry offers a variety of services aimed at enhancing the visibility, reputation, and sales of businesses.

It is characterized by creativity, strategic thinking, and the use of various channels and platforms to reach and engage with audiences.

Size

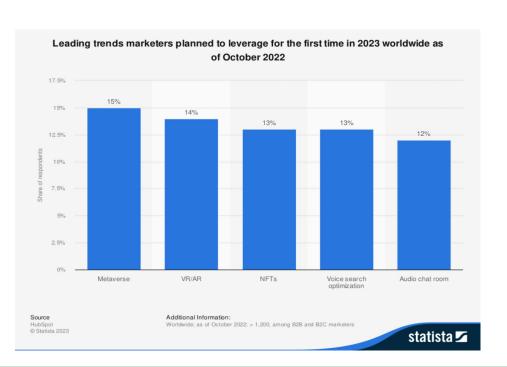
The global market for Advertising and Marketing estimated at \$531 Billion USD in the year 2022.

It is projected to reach a revised size of \$1.5 Trillion USD by 2030, growing at a CAGR of 13.9% over the analysis period 2022-2030.

Categories

- Advertising
- Consulting
- Public Relations
- Digital Marketing
- Creative and Design
- Market Research & Analytics
- Content Marketing
- Media Buying & Planning
- Social Media Marketing
- Event Marketing
- Influencer Marketing
- Experiential Marketing
- Integrated Marketing

Category Dynamics



New Launches

- In-feed shopping
- Removing third-party cookies
- Realist influencer marketing
- Interactive content
- Increased push notifications

Macro & Micro Trends

Macro:

- Personalized interactions
- Omni-channel marketing

Micro:

- Heightened security features
- More **inexpensive** payment plans

Additional Trends

Data-Driven Strategy

Marketers are turning away from traditional creative based strategies in favor of data driven approaches to reach the target audience more efficiently.

Voice Search Assistants

Voice assistant integration is increasingly crucial to allow customers to use tools such as Alexa and Google Assistant to interact with the client's products.

AR + VR

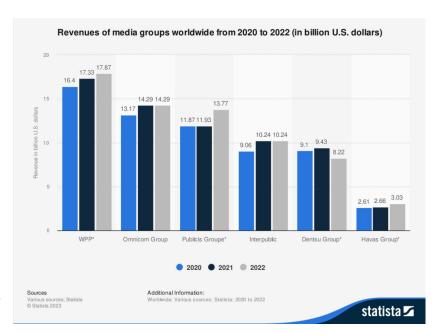
Virtual and augmented reality are no longer a thing of the future and the marketing world has been rapidly adapting these products to allow users to interact with their clients.

Data Privacy Changes

GDPR and CCPA are some of the increasing regulations to **overtake** the marketing space which makes **transparent practices** as prevalent as ever.

Big Players in the Marketing and Advertising Services Industry

- **WPP:** An international conglomerate of advertising, public relations, and marketing firms. Annual revenue of WPP was approximately \$17.87 billion USD in 2022.
- Omnicom Group: Another global marketing and corporate communications holding company. Their 2022 revenue was around \$14.29 billion USD.
- Publicis Groupe: A global leader in marketing, communication, and digital business transformation. In 2022, they reported a revenue of about \$13.77 billion USD.
- Interpublic Group: A major global provider of marketing solutions. Their 2022 revenue was near \$10.24 billion USD.
- Dentsu: A multinational media and digital marketing communications company. Their 2022 revenue was \$8.22 billion USD.
- **Havas Group:** A multinational advertising and public relations company with a 2022 revenue of \$3.03 billion USD.



JunePeak's Sales and their Closest Competitors

JunePeak's Current Sales

- Average annual revenue: \$25,200
 USD.
- Compared to the major players in the industry, JunePeak is still a smaller business with a more limited market share.
- Compared to smaller/closer competitors in the industry, JunePeak is generating a lower annual revenue

Closest Competitors

- Vandalia Digital "The prospect ended up choosing them because they were more established and in-person" (Amil Khattar, JunePeak Marketing, 2023).
- Build You Marketing Full service marketing and PR agency that that focuses on empowering small businesses around the globe. Helps develop marketing strategies based on their goals. Founded by a student from Babson College.

Geography

Junepeak Marketing currently has **five clients**, four with physical headquarters:

- Scottyscapes Charleston, West Virginia
- New Jersey Groundskeeping Bridgewater, New Jersey
- Yoga With Reena Breckenridge, New Jersey
- Ancira: Hotel and Restaurant Bustamante, Nuevo León, Mexico.



Industry Seasonality

The Marketing and Advertising Services Industry can experience fluctuations in sales and sales opportunities at different times of the year. Four major factors influence these variations:

- Major Events and Holidays: The timing of major events, holidays, and festivals can impact advertising and marketing campaigns. Companies may ramp up their marketing efforts around these opportunities.
- 2. **Product Launches:** Companies often time **product launches and major campaigns** to specific periods, creating spikes in demand for marketing and advertising services.
- 3. **Budget Cycles:** Many businesses operate on fiscal or budget cycles that affect their marketing spending. The **start of a new fiscal year or quarter** can lead to increased opportunities.
- 4. **Industry-Specific Trends: Certain industries**, such as tax services or health and wellness, may experience higher demand during specific times of the year, leading to increased marketing and advertising needs.



Target
Audience
Insights

Target Market Persona #1



About Company

Age: 3 years (Growth Stage) Location(s): Salem, MA; Worcester, MA; Quincy, MA Industry: Floristry Employees: 8-10

Size: Small

About Buyer (Sue)

Age: 35
Role: Marketing
Manager
Purchasing Power:
High (Key
Decision-Maker)
Identifiers: Creative,
Passionate, Single
Urban Professional,
Instagram User

Bloom & Bliss (Sue)

Flower Shop Chain

Pain Points

- Unidentified main target customers
- Lacking a website and unsure how to build it
- Unable to reach more and different customers
- Unsure of what marketing channels are most effective
- Lacking technical knowledge

Goals and Objectives

- Increase local awareness of stores to both a target market and wider audience
- Integrate a digital ecosystem of social media, website, and email marketing
- Develop and leverage a CRM system
 - Differentiate from Competitors
- Expand Market Research

Current Solution

- No official marketing strategy or presence
- Has historically relied on word of mouth and local newspaper postings

Budget & Resources

- Annual marketing budget of \$18,000 -\$24,000 USD (5%-15% of total revenue)
- Product/Service performance information

Target Market Persona #2



About Company

Age: 4 years (Growth Stage) Location(s): Stamford, CT Industry: Pet Care Employees: 15 Size: Small

About Buyer (Sue)

Age: 29
Role:
Founder/Owner
Purchasing Power:
High (Key
Decision-Maker)
Identifiers: Civic
Leader, Millennial,
Married Urban
Professional

Paws & Play (Sam)

Pet Daycare and Grooming Center

Pain Points

- Lack of a clear and consistent brand identity
- Struggling to maintain active and engaging social media profiles
- Recent drop in sales and revenue - unable to attract new customers
- Poor website quality
- Unsure of most effective channels to reach target market

Goals and Objectives

- Develop a more interactive, dynamic, and engaging website
- Market research on changing consumer needs and dynamics in the pet care industry
- Create a "brand bible" of brand design elements
- Determine the most effective channels to reach the target market

Current Solution

- Limited in-house marketing strategy with some presence
- Maintains some social media accounts and basic static website landing page

Budget & Resources

- Annual marketing budget of \$25,000-\$35,000 USD (5%-15% of total revenue)
- Product/Service performance info.

Target Market Interviews: Design and Participants

Design Format

- 5 Interviews in total
- 30-Minute Virtual Discussions
- 1:1 Interviews (1 Participant and 1 Team Member)

Participants

- 5 small business owners all from varying industries
- The businesses range from being a few months old to a few years old
- The same 4 prompts were asked in each interview
- Participant and business-specific information will remain anonymous

Interview Question: "What are your thoughts on Marketing Services, and How do they Fit Within your Company?"

Themes

- Too expensive overall
- Not within their current capacity
- Necessary but not a top priority
- Believe they can accomplish most early marketing tactics on their own

Key Quotes

"We just launched the beta version of our platform a month ago, and we aren't thinking about marketing services yet. We are likely to look into that in about a year once we build out the platform more. We are doing well ourselves as of now" - Small Business #1

"Marketing Services are extremely important to the growth and expansion of our company moving forward; however, they have unfortunately been the first thing to slip as our workload increases." - Small Business #4

"I definitely think marketing services are needed in the company to help with growth, but it is also very expensive." - Small Business #5

Interview Question: "What are Your Current Marketing Solutions?"

Themes

Key Quotes

- Static website landing pages
- Word of Mouth and Referral Marketing
- No types of scale or growth
- Mainly social media marketing

"We currently don't have an official marketing strategy, but we are looking to begin planning one. We are mainly word of mouth" - Small Business #1

"Currently, my main marketing channels consist of Instagram and TikTok, but once I fine tune my target persona, I am looking to utilize Linkedin and Facebook." - Small Business #2

"Our main marketing solutions involve social media, specifically Instagram. Besides that, most of our marketing comes from word of mouth in person, at farmer's markets, on campus, and in retail stores." - Small Business #3

Interview Question: "What are Your Biggest Marketing Problems and How do They Affect Your Business?"

Themes

- No established marketing strategy
- Lack insight into best channels for their products and target audiences
- Need to hire a formal marketing team and over capacity
- Lacking an integrated digital marketing ecosystem

Key Quotes

"We don't currently have a strong online presence which leads our client base to be very local when we are aiming for an international reach." - Small Business #4

"We are just reaching the audience and learning how to best interact with our target market. We have a lot of challenges of finding ways to reach out." - Small Business #3

"I want to be on every single platform if I could, but I am doing all the marketing on my own. It is hard to keep up." -

Small Business #5

Interview Question: "What Do You Think About the JunePeak Solution, and Would You Invest?"

Themes

- Understand the need for this service
- Curious about past client work and testimonials
- Desire for a more structured approach
- Hesitant about whether
 JunePeak can keep up with
 their unlimited service promise

Key Quotes

"I really appreciate their flexibility in offering an on-call service, but I think they would benefit from creating and advertising a more structured approach." - Small Business #2

"I think JunePeak offers a lot, but they don't show all of their services on their website. They also don't display any past work examples, what industries they've supported, or what sized businesses they work with.

I'm a little hesitant for those reasons." - Small Business #1

"I do think that Junepeak offers great services. The problem with our company is that we are too early in with our marketing plan for the price of Junepeak's services to be able to make an impact within our business." - Small Business #3



O3
Competitive
Advertising
Analysis

Competitor List

Similar Product or Service

- Build You Marketing
- Hackrah Media
- Vandalia Digital
- Single Grain
- KoMarketing

After the Same Target Audience

- Brafton
- Going Clear
- Fuel Online
- Boston Marketing Agency
- Greater Boston
 Chamber of Commerce

Same Local Market

InkHouse

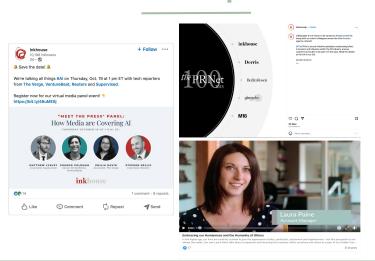
- Boston SEO Geeks
- Boston Digital
- Image Conscious Studios
- Matter
 Communications

Same Objective & Level of Brand Awareness

- Turo
- Literati Bookstore
- Trade
- Wear Panda
- TallyFly

Competitive Advertising Analysis and Positioning for InkHouse

Ad Examples



Themes

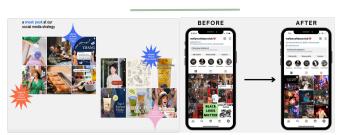
- Futuristic
- Innovation
- Storytelling
- Leadership
- Reputation
- Human-Centric

Unique Selling Proposition

InkHouse is "where innovation meets humanity." Their marketing agency pioneers your story with technology and industry leadership. InkHouse looks to differentiate itself as a rising industry leader that focuses on innovation in while highlighting the human condition.

Competitive Advertising Analysis and Positioning for Hackrah Media

Ad Examples





Themes

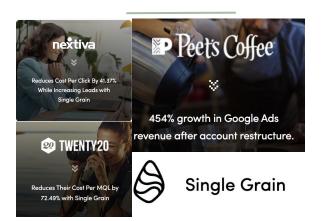
- Impact
- Youth
- Social mission
- Creativity
- Innovation

Unique Selling Proposition

Hackrah Media is a Gen-Z led marketing agency that wishes to enact social change through its innovative strategies.

Competitive Advertising Analysis and Positioning for Single Grain

Ad Examples



Themes

- Reliability
- Open minded
- Growth
- Forward-thinking
- Impact driven

Unique Selling Proposition

Single Grain emphasizes their SEO and content marketing expertise. Their loyal clientele highlight their conversion rate optimization and highly specialized marketing experts in e-commerce, performance marketing, and pay-per-click.

Competitive Advertising Analysis and Positioning for Matter Communication

Ad Examples



Themes

- Data-driven
- Results-driven
- Impact
- Engagement and Growth
- Synergy between creativity and strategy

Unique Selling Proposition

Matter Communication provides a strong ability to merge creative endeavors with analytical insights.

They track "total mentions split by brand," illustrating their brand monitoring capabilities, suggesting they can provide **real-time insights** on how a brand is **performing** and being **perceived** in the market.

Competitive Advertising Analysis and Positioning for Brafton

Ad Examples





Imperial Surveillance on Brafton: 'They Truly Understand Who We Are as a Company'

Imperial Surveillance, Inc. first approached Brafton for help creating marketing assets for a specific produc... OLIVER WIGHT

Oliver Wight on Brafton: 'They hit the nail on the head' Shibumi on Brafton: 'T shared our objectives'

When the time came to rejuvenate their brand, Oliver Wight approached Brafton for help redesigning their webs... Shibumi on Brafton: 'They really

shibumi

Brafton helped Shibumi host its first ever Virtual Summit. Here's what Andrew Wiltshire of Shibumi had to say.

Themes

- Creativity
- Reach
- Growth
- High-Quality
- Understanding of client's needs

Unique Selling Proposition

They provide data-driven insights, emphasize content consistency, and offer creative services, making them a valuable partner for businesses looking to engage audiences and boost online visibility.

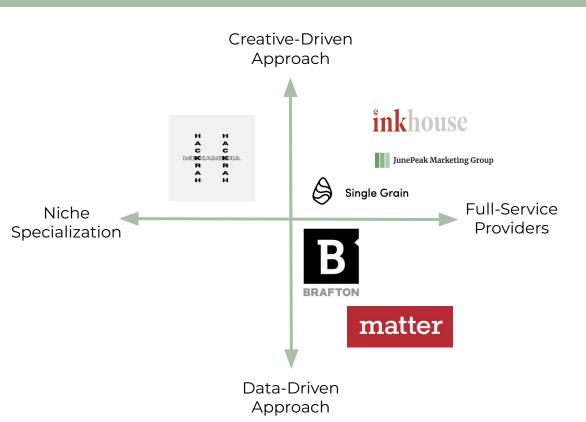
Competitor Summary: Points of Parity and Difference

Competitor	Points of Parity with JunePeak	Points of Difference with JunePeak
InkHouse	 Full service marketing agency Focused on human-centric issues Offers both creative and media solutions 	 Established reputation vs. newer entrant Tiered pricing structure vs. standard single monthly fee
Hackrah Media	 Full service marketing agency Targets small businesses Personalized approach 	 Targets mission driven businesses Gen-Z led Focuses on social impact Doesn't offer an 'on-call' service
Single Grain	 Full service marketing agency Offers packages Both offer SEO opportunity 	 Targets small businesses Have a smaller client base in a smaller range of geographic area Service offerings
Matter Communication	 Full service marketing agency B2B focus Personalized approach 	 Industry specialization Pricing structure (does not have one standard price) Service offerings

Personalized approach Full service marketing agency Combination of creative and data-driven approaches Strong presence in the Boston area

Have a larger client base in a wider range of geographic areas Offer more marketing services Provide client examples and testimonials

Positioning Map



Key Insights:

- JunePeak's closest competitors that offer similar services and approach are InkHouse and Single Grain
- Most competitors are Full Service Providers
- There is a gap in the map for marketing agencies that offer niche specialization and a data driven approach
- The target market is seemingly more attracted to full-service marketing providers over those that specialize in just one service, a "one-stop shop approach"



O4
S.W.O.T.
Analysis

S.W.O.T. Analysis

	Helpful	Harmful
Internal	 Strengths Standardized/Simple pricing structure Personalize "one on one" service Full service agency Client referrals leads to strong word of mouth marketing 	 Weaknesses Lack of specialization Limited financial resources to invest in technology or expansion Lack of marketing strategy and formal structure to their approach Lack of brand recognition Staffing constraints (at capacity)
External	 Geographic expansion Increased service offerings Niche markets with specialized client needs Partnerships (collaborating with other agencies) Building a strong online presence (digital marketing ecosystem) 	 Highly saturated industry and channels Rapid technological changes and the struggle to keep up with the latest tools and platforms Competitive and expensive data access, hindering ability to create data-driven marketing campaigns Adherence to ethical standards Client misperceptions about immediate results of marketing campaigns



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