



# BRAND GROWTH OPPORTUNITIES & TESTING

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## **MEET THE TEAM**



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01. Brand Portfolio
Analysis

02. Brand Growth Opportunities

03. Methods

**Brand Portfolio** 

S.W.O.T. Analysis

Research Purpose

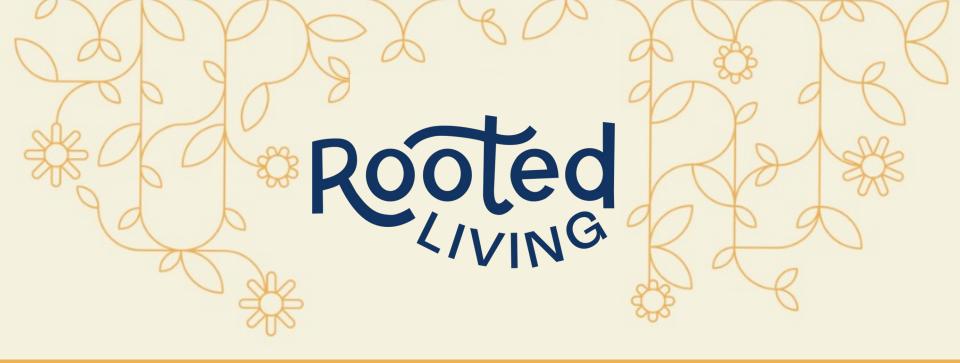
**Market Coverage** 

**Growth Opportunities** 

Methods

Expansion Opportunity

Data Collection Instrument





# 01. BRAND PORTFOLIO ANALYSIS





# **BRAND PORTFOLIO**

### **Product Visual Hierarchy**





## MARKET COVERAGE

#### By Types:

- Cereals
- Bars (Brand Growth Opportunity)
- Popular among people who participate in outdoor activities like hiking since they are light, healthy, high in calories, and easy to store (Allied Market Research, para. 1)

#### By Flavors:

- Primary: blueberry lemon, maple almond, peanut butter crunch
- Secondary (Granola Bars Market Report Highlights):
  - Fruits flavor
  - Nuts flavor
  - Spice flavor
  - Other flavor

#### By Distribution Channels:

- Online stores
- Grocery store/hypermarket
- Subscription box (Brand Growth Opportunity)
- Most subscribers come from the younger age groups. They are the most active social media group, making it easier for companies to advertise their services (Subscription Box Market 2024-2032, para.9)

#### By Ages:

Primary: 18-24 year olds

engage with most on social media & interests lies in personal health and well-being + environmental and

social causes

Secondary: 35-55 year olds

Find RL through retail + marketplaces

Looking for healthier snacks for their family, may already engage in sustainable practices like composting



# **EXPANSION OPPORTUNITIES**

#### 1. Category Extension

- Use leftover granola products to make granola bars
  - Maximize market coverage so that no potential customers are being ignored





#### 2. Subscription Box

- •Partner with a nationwide clean health or environmentally-focused subscription box company
- Minimize brand overlap so brand aren't competing among themselves







## S.W.O.T. ANALYSIS





#### **Strengths**

- **Healthy:** free of any refined ingredients
- **Plant-based:** contains no animal products
- Eco-friendly packaging:
   100% compostable packaging



#### Weaknesses

- Limited product portfolio: small range of snack products
- Geographic coverage: in-person shopping in Boston only
- Limited brand awareness: lacks recognition and trust that established competitors have



#### **Threats**

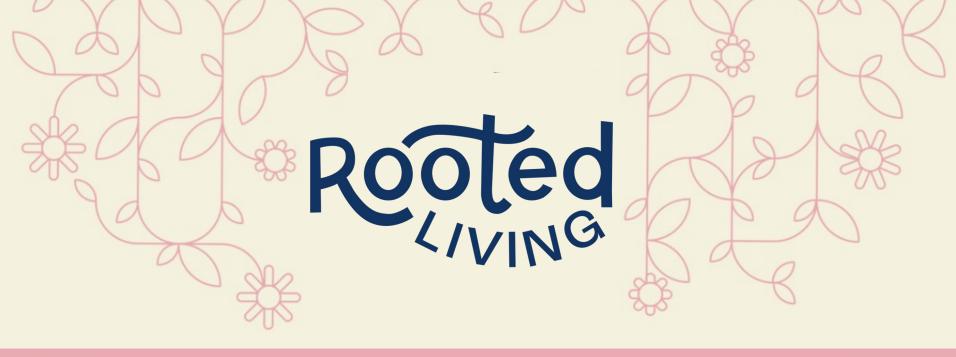
- **Competition:** challenging to differentiate & gain market share
- Price sensitivity: new product higher production costs - higher prices
- Regulatory Compliance: maintaining quality and ingredients
- Scaling: less focus on original product



#### **Opportunities**

- Category extension: cereals, granola bars, muesli, shake mix
- Distribution: collaborate with local Boston stores, introduce new ways to get product
- Brand Revitalization: influencer marketing, education, building community







# 02. BRAND GROWTH OPPORTUNITIES



# **BRAND GROWTH OPPORTUNITY #1**



### **Category Extension**

- Rooted Living **granola bars** made with leftover granola product.
- Differentiating from the market similar to granola with their dedication to no refined ingredients and 100% compostable granola bar packaging.
- Granola bars market was valued at USD 4.56 billion in 2022 and is expected to reach the value of USD 5.97 billion by 2030, at a CAGR of 4.87% during the forecast period of 2022 to 2030 (Granola Bars Market Report Highlights)
- **Desired Brand Associations**: Satiating, high-quality, iconic, giftable, sustainable, nutritious, delicious.



#### **Ansoff's Growth Matrix:**

**Product Development Strategy** 

#### **Products**

Existing	New
Market Penetration Strategy	Product Development Strategy
Market Development Strategy	Diversification Strategy

Existing

New

# **BRAND GROWTH OPPORTUNITY #2**



# Distribution & New Subscription Box Model

#### **Key Steps:**

- 1. Rooted Living to partner with a nationwide **clean health** or **environmentally-focused** subscription box company (like Goodness Provisions or Simply Earth).
- 2. Rooted Living to pursue Boston-based stores and online retailers (like Thrive Market).

**Desired Brand Associations**: accessible, high-quality, recognizable, giftable, delicious, something special to look forward to.



#### **Ansoff's Growth Matrix:**

**Market Development Strategy** 

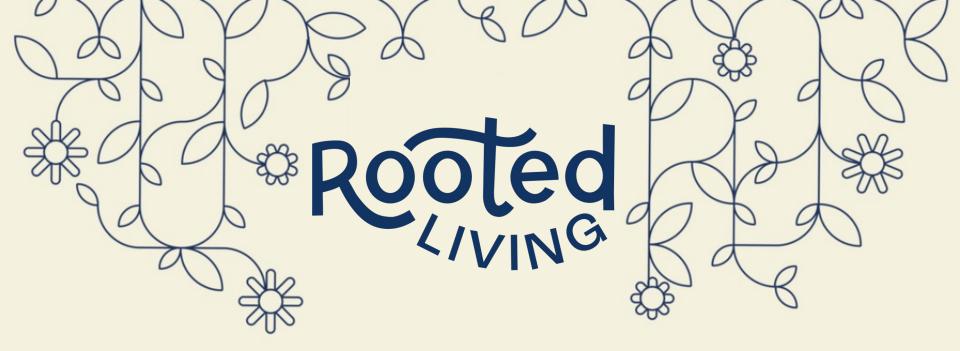
#### **Products**

Existing	New
Market Penetration Strategy	Product Development Strategy
Market Development Strategy	Diversification Strategy

Markets

-

Existing





# 03. METHODS





# **RESEARCH PURPOSE**



#### Looking to execute:

- As **diverse** of a sample as possible within our two key target markets
- Sample people living in Boston
- As large of a sample size as possible
- Understanding of ideal Rooted Living consumer preferred usage situation
- Understanding of how much target markets value the **sustainability** of the product
- Understanding of how much target markets value the **health** and quality of **Ingredients** of the product

#### Looking to gain more info on:

- Existing brand associations with Rooted Living
- Insight into the ideal Marketing Mix (4
   P's: Product, Price, Place, and Promotion)
- Brand associations with our two new BGOs
- Interest in each brand growth opportunity from our two main target markets:
- Willingness to buy their granola vs. a granola bar
- Likelihood of subscribing to the new subscription box method



## **METHODS**

### **Qualtrics Survey**

#### Capture Two **Target Markets**:



- **Primary:** 18-24 year olds
  - Engage with most on social media
  - Interests lie in **personal health** and well-being + environmental and **social causes**
- **Secondary:** 35-55 year olds
  - Find RL through retail + marketplaces
  - Looking for healthier snacks for their family, may already engage in sustainable practices like composting

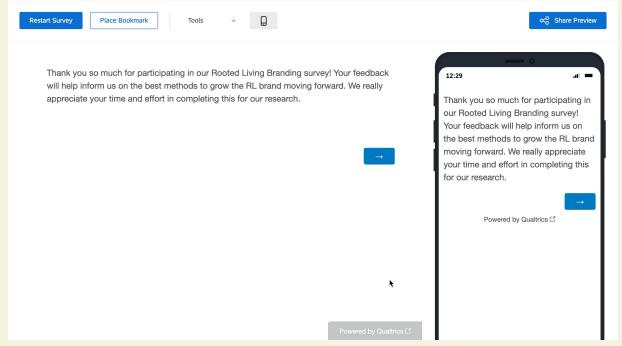
Sampling Technique: Qualtrics, convenience sample dispersed through our

networks

**Ideal outcome:** 50+ responses

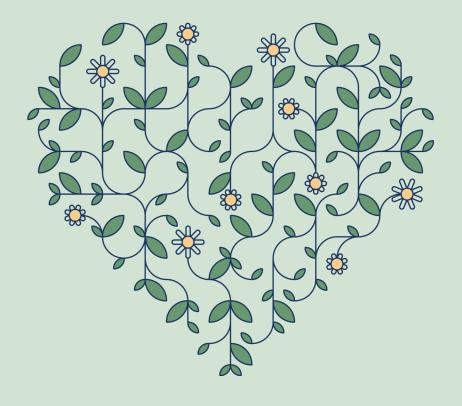


### DATA COLLECTION



**Qualtrics Draft Survey Preview** 





# Thank you!

## REFERENCES



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