

Newsletter | The Close Newsletter

# Restoring Tech Networks: The Bloomberg Close, Americas Edition



A screen with a restart message at John F. Kennedy International Airport. *Photographer: Michael Nagle/Bloomberg*

By [Victoria Cavaliere](#) and [Punya Bhasin](#)

July 19, 2024 at 8:13 PM UTC

Save

This article is for **subscribers only**.

**Good afternoon.** Here's what you need to know to end your day.

Copy Link

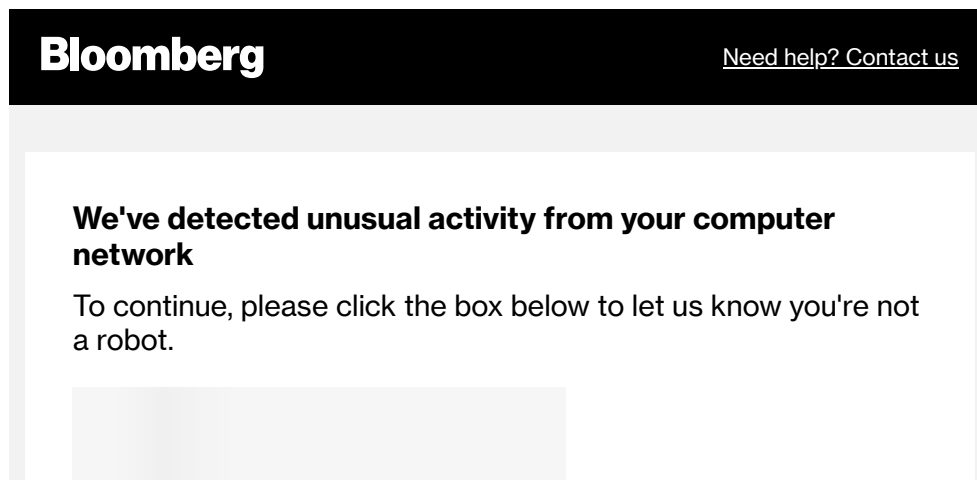
- Global IT chaos eases after unprecedented outage.
- Biden bucks pressure as calls to quit mount.
- Zuckerberg praises Trump's fist pump.

**Computers systems worldwide** were being restored after the most severe IT failure the world has ever experienced.

- **A botched** software update from cybersecurity firm CrowdStrike crashed countless Microsoft Windows computer systems globally.
- **CrowdStrike and Microsoft** rolled out fixes and the disruptions had eased after snarling flights, trading and banking, and even locking emergency responders in New Hampshire out of their programs.
- **All Windows** computers affected will need to be rebooted, the cybersecurity firm said.
- **The failure** illustrated how the world's biggest and most critical industries have grown heavily dependent on a handful of tech vendors.
- **CrowdStrike** shares tumbled on the tumult. More broadly, stocks took a hit at the end of a wild week, with eyes on results from tech giants next week.

## Software Outage Causes Surge in US Flight Cancellations and Delays

Percentage of delayed and cancelled flights at selected US airports, by hour



Source: FlightAware

Note: Data as of 11:40 a.m. East Coast time. Data covers 31 US airports in the largest metro areas.

## What Else Is Happening

**Still no.** President Joe Biden said he would resume campaigning next week, despite mounting pressure from Democrats to drop out of the race. Vice President Kamala Harris held a call with major donors on Friday afternoon, the New York Times reported. That fanned speculation that Biden, who is recovering from Covid, may be stepping aside.



Vice President Kamala Harris. *Photographer: Rod Lamkey/CNP*

### **In other news:**

- **American Airlines** averted a strike threat after agreeing to a tentative contract with the union for its flight attendants.
- **Cubans** are being recruited by Russia to fight in Ukraine.
- **Nippon Steel** hired former US Secretary of State Mike Pompeo to help complete a proposed purchase of US Steel.
- **The Fed fined** Green Dot \$44 million over the firm's handling of prepaid debit cards and tax preparation payment services.
- **Mere millionaires** are finding themselves outpriced in Miami and Palm Beach, sending many to Fort Lauderdale.

*Get caught up on the latest news this hour. Listen on Apple Podcasts, Spotify and Anywhere.*

### **Opinion**

**Democrats need** to show voters they understand the stress of the high cost of living, Erika D. Smith writes. Their problem isn't so much policy as it is messaging.

### **Weekend Reading**

**The US is about to deploy** a new ground-based jammer designed to blunt Chinese or Russian satellites from transmitting information about US forces during a conflict, the Space Force disclosed. The Pentagon strives to distinguish its emerging satellite-jamming technology as purely defensive. That's opposed to a nuclear weapon

the US says Russia is developing that would take out satellites and disrupt entire communications networks.



Test of the new Remote Modular Terminal to be deployed in coming months. *Photographer: U.S. Space Force*

### **By the Way**

**Mark Zuckerberg** said that former President Donald Trump’s immediate reaction after being shot—raising his fist in the air as blood trickled down his ear—was “badass” and inspiring. The move helps explain his appeal to voters, he said. Still, the Meta CEO declined to endorse a candidate, saying he’s “not planning” to be involved in the election in any way.



*Kent Nishimura/Bloomberg*

***Bloomberg Screentime:*** *The entertainment landscape is shifting rapidly. Cable empires are crumbling, streaming giants face new*