

Kuda Bank App User Guide for Android Users



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Overview

Among the latest trending bank apps in Nigeria presently is the Kuda Bank app. Created as an online-only bank without any physical branch has made it stand out to most people, especially the Nigerian youths. The Kuda Bank is one of the most well-designed fintech companies in Nigeria, packed with unique features that make it an excellent replacement for the conventional Nigerian banking system.

The bank is designed especially for smartphone users. You can open an account within few minutes, track your spending, save more, and make the right money moves. The idea of Kuda is to ease Nigerians from the frustrations they experience with the regular banks, hence the slogan - “the bank of the free”. You get a debit card for free, send money with no charges, and receive yearly interest when you save automatically.

Prerequisite to open a Kuda bank account

These are the conditions you need to meet to open a Kuda Account:

- Be a minimum of 16 years old and a Nigerian citizen
- A smartphone that supports the latest version of the KUDA app (for this guide, we're using Android)
- An active phone number and email address

How to signup on the Kuda Bank App

To sign up quickly and create an account on the Kuda Bank app, follow these steps below:

Step 1: Download the app on [Google Play Store](#) and launch it.

Step 2: Open the app and follow the prompts on your screen to open an account.

2.1. Click **Open An Account**

2.2. Enter your **Email Address**, **Password**, and **Confirm Password** (Re-type the password)

- **N/B:** *Ensure to use a strong password comprising of alphanumeric characters and symbols*

2.3. If you were referred by someone and have a referral code, you can type the code. Else, skip that and click **Next**

2.4. Now, you'll have to confirm the email address you imputed previously. Get the **Verification Code** from your email and enter it. Click **Next**

- **N/B:** *If, for some reason, you checked your email and didn't see the code, you can select **Resend code**.*

Congratulations! You have successfully signed up and opened an account.



Step 3: Setting up your profile

3.1. Ensure to add your name correctly as it appears on your official documents and IDs. Click **Next** when done.

- Legal First Name
- Legal Middle Name (This is optional - only if you have a middle name)
- Legal Last Name
- Gender (Male or Female)
- Date of Birth

3.2. Enter your phone number correctly (Nigerian number) and click **Next**

3.3. Confirm your phone number by inputting the verification code sent to your SMS (just like you did with the email confirmation in step 2.4.

3.4. Fill in your house address correctly

- State
- LGA
- City
- House number
- Street name

At this point, you have successfully created your account! You should see a “**Welcome to Kuda message**” on your screen. Click **Continue**



Step 4: Sign in to your account

4.1. Enter the email address and password you used to sign up in the fields provided. Click **Sign in**

4.2. Create a passcode to sign into the app

4.3. Enter any 6-digit number of your choice twice to set your app passcode (with that, you can always sign in and out of your account). Click **Okay**

4.4. You can opt-in to secure your account (two-factor authentication for added security) on the device you signed up with by selecting **Yes** or **No** (*For now, I'll select No*) Proceed to sign in.

Step 5: Verify your identity

Now that you have successfully created your account, to add and send money, you need to complete the verification process.

5.1. Input your BVN (Select the other prompts if you can't remember or don't have a BVN)

5.2. Record a video of yourself in a well-lit area following the prompt. After the verification, click done to continue

Note that steps 1-5 above will take less than 10 minutes to complete depending on your internet bandwidth. However, It may take a few hours to approve the verification. Once that is complete, proceed to other sections.

Step 6: Secure your account with a 4-digit pin to confirm transactions

Step 7: Enter more details about yourself and how you'll use the app

(This is to enhance your user experience)

Step 8: Add a valid ID to increase your transaction limit

Kuda savings

After successfully completing the above steps, you can opt-in for either of the savings plans:

Kuda spend + save

Spend+Save is an exclusive feature that saves money for you automatically every time you spend from your Kuda account. You can withdraw from your Spend+Save savings anytime.

Flexible Savings

Flexible savings is an amazing feature on the KUDA app that allows you to save daily, weekly or monthly toward a goal and get up to 10% annual interest.

Fixed Savings

Fixed Savings is a feature that helps you to stash your money and watch it grow. With Fixed savings, you can save 5,000 naira or more at once and get up to 15% annual interest.

Kuda card

Kuda will send a free debit card to your address at no cost and never charge you a card maintenance fee. The Kuda MasterCard is issued by Zenith Bank under a license from MasterCard Incorporated. To request a Kuda Card:

- Sign in to Kuda
- Tap Cards at the bottom of your dashboard

- Tap Request A Card
- Tap Get A Physical Card
- Fill in your delivery address
- Confirm your phone number
- Type in the name you want us to print on your card
- Confirm your delivery details

Kuda fees

Kuda gives 25 free transfers every month if you sign up with your Bank Verification Number (BVN). Without your BVN, you will get 2 free transfers every month. Extra transfers will cost you 10 naira each.

Everything else is free, including using your account, using your Kuda card, and withdrawing cash from Kuda's partner ATMs.

Conclusion

Kuda Bank app, the leading digital bank, is unquestionably here to stay. In comparison with traditional banks, Kuda Bank still has a lot of work to do to convince users of its credibility. However, it is undoubtedly a welcomed development and motivation for other Nigerian financial institutions.

Still curious about other things? Visit their [website](#) and check things out for yourself.