

A photograph of a fleet of white commercial trucks parked in a large industrial facility, likely a warehouse or a maintenance shop. The trucks are arranged in a line, with the closest one in the foreground being out of focus. The background shows the structural steel of the building and other vehicles. A blue and green light streak is visible on the ground in the foreground.

TIPS FOR REDUCING FLEET OPERATING COSTS

The most effective business decisions derive from accurate and data-driven analysis. Having an in-depth overview of the total operating costs of your fleet, coupled with a detailed record of expenses allows for strategic planning that can boost profitability and return on investment. For this reason, budgeting and fleet expense management are among the top priorities of fleet managers.

Monitoring, controlling, and reducing variable expenses effectively can lead to significant fleet management cost savings. There are several strategies that can be used to achieve greater efficiencies.



HAVE A MAINTENANCE STRATEGY

Reduce truck fleet maintenance costs and avoid costly repairs by tracking regular maintenance with fleet management software. Our system automatically relays diagnostic trouble codes (DTCs) in real time*, allowing you to monitor and address mechanical issues, as well as perform preventive maintenance. With detailed information at their fingertips, managers can set parameters for various vehicle types and forecast costs with accuracy.



CUT DOWN ON DRIVING TIME

The ability to check arrival and departure times, routes taken, and hours of service is essential in ensuring the fleet remains efficient and on task. Lytx fleet tracking solutions can help managers optimize driving routes and respond quickly to eliminate anomalies like unnecessary detours and unauthorized journeys that increase fleet operating costs.



IMPLEMENT SAFETY TRAINING

Accident-related expenses can have a significant impact on fleet maintenance costs. The vast majority of vehicle collisions are avoidable and caused by human error, so proper monitoring and safety training is essential. Lytx video telematics technology can help fleet managers detect and deter a range of driver distractions that have been proven to shift driver focus from the road and increase the risk of a collision.

Our industry-leading Driver Safety Program can help prevent collisions by detecting and alerting drivers so they can self-correct their own risky behaviors in the moment.[†] Simultaneously, the software provides fleet managers with detailed data that can be used to mentor drivers to curb dangerous habits like speed limit violations, unsafe following distances, harsh braking, and incomplete stops.



REDUCE FUEL COSTS

One of the biggest challenges faced by fleet managers is how to reduce fleet fuel costs. One solution is to reduce the size and weight of the vehicles in use, but this may not always be feasible or practical.

Driver performance can often be a factor in fuel consumption, so being proactive in maintaining a steady speed, accelerating gently, avoid idling your vehicle, and improving driver safety is a good starting point. However, in addition to providing data on routes, times, and driver behavior, Lytx fleet management software also provides detailed fuel metrics. By using engine control module (ECM) data to monitor consumption and efficiency, fleet managers can track idle time, miles per gallon, and any unauthorized mileage within seconds.



UTILIZE ASSET TRACKING TECHNOLOGY TO MANAGE THE COSTS OF YOUR FLEET

With asset tracking services from Lytx, fleet managers can monitor the location, status, and maintenance schedules of all their vehicles and equipment. Efficient tracking techniques provide fleet managers with oversight into how effectively resources are being used. This information helps inform decisions on whether or not to purchase or divest your equipment and ensures fleets get the most out of their investments.

*Subject to available cellular network coverage.

†Lytx MV+AI technology is a driver aid only. Drivers should never wait for a warning before taking measures to avoid an accident. Lytx MV+AI distraction detection and alerting technology is designed to respect driver privacy because it does not collect, store or use any biometric identifiers or biometric information (i.e., scans of facial geometry) to detect distracted driving behaviors. See <https://www.lytx.com/driver-information>.