#### **C**BLUE CONION

# Blue Onion: ERP Financial Reconciliation

Blue Onion offers a cutting-edge platform designed to enhance financial transparency and efficiency by providing seamless integration with existing Enterprise Resource Planning (ERP) systems.

## **Blue Onion at a Glance**

Powered by machine learning, Blue Onion's ERPagnostic nature ensures that businesses can leverage its powerful capabilities without the need to overhaul their current accounting systems. This flexibility is vital for organizations seeking to maintain continuity while upgrading their financial operations.



#### **Top-Side Journal Entries**

Blue Onion allows users to create, manage, and track topside journal entries with precision. This functionality is critical for maintaining accurate financial records and ensuring compliance with accounting standards.

Tailor your journal entries to seamlessly align with your reporting needs. Filter and group them by various dimensions like locations and order systems to gain valuable insights. And dive deep into transaction-level details for a comprehensive view that leaves no stone unturned.





#### **ENHANCED ACCURACY**

Automation of top-side journal entries reduces the risk of human error, ensuring precise financial reporting.

#### **REGULATORY COMPLIANCE**

Ensures that all necessary adjustments are made in accordance with accounting standards and regulations.

#### STREAMLINED PROCESSES

Simplifies the process of making period-end adjustments, saving time and resources for the finance team.



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#### Transaction-Level Reconciliation

Blue Onion excels in transaction-level detail for reconciling orders. This feature involves the detailed matching of individual transactions against corresponding records to ensure accuracy and completeness. It includes the reconciliation of any dimension of an order or payout from the payment processor, whether that includes different fee types, shipping, taxes, or any other adjustment needed to reconcile from order placement to cash in the bank.

Blue Onion's sophisticated algorithms and real-time data processing enable businesses to perform transaction-level reconciliation efficiently. The platform can automatically push transaction data into the ERP system, match it with existing records, and flag any inconsistencies for review.

This process significantly reduces the time and effort required for manual reconciliation, allowing finance teams to focus on higher-value tasks.

# Key Benefits

**IMPROVED EFFICIENCY** 

Automated transaction matching reduces manual workload and speeds up the reconciliation process.

**REAL-TIME DATA PROCESSING** 

Continuous data updates and processing ensure that reconciliations are always up-todate.

#### **ERROR REDUCTION**

Automated reconciliation helps identify and resolve discrepancies quickly, minimizing the risk of financial errors.

Payme	nt Reconcilia	ition				٦
Order Reconciliation	Bank	Order	Payment		Orders	
Reconciliation Status	Bank Reconciliation Status	System	Payment System	Gross Amount	Orders	Net
Reconciliation Status Reconciled	Reconciliation	System Stripe	Payment System Stripe	Gross Amount		Net Amount
Reconciliation Status Reconciled Reconciled	Reconciled	System Stripe Shopify	System	Gross Amount		Net Amount
Reconciliation Status Reconciled Reconciled	Reconciled Reconciled	System Stripe Shopity Izon Seller	System	Gross Amount		Net Amount
Reconciliation	Reconciled	System Stripe Shopify	System Stripe Shop Pay	Gross Amount		Net Amount

-				
Payr	nent Proce	ssor Payo	ut	٢
Date	Transaction Payout	Bank Amount	Unreconciled Amount	Reconciliation Status
	$\equiv$		$\equiv$	Reconciled Reconciled
		_		Reconciled

Cocation	Order System			Orde	~	
assation	Order System			Orde		
D		Ordered at	Currency	Gross	Shipping	
Paris Manila New York Paris Milan Seattle	Stripe Shopify Amazon Seller Stripe Shopify Shopify	2023-02-02 2023-02-02	PHP USD EUR EUR	Sales		Tax
	Manila New York Paris Milan	Manila Shopify New York Amazon Seller Paris Stripe Milan Shopify	Stripe     2023-02-01       Manila     Shopify     2023-02-01       New York     Amazon Seller     2023-02-02       Paris     Stripe     2023-02-02       Milan     Shopify     2023-02-02       Seattle     Science     Science	Stripe     2023-02-01     USD       Manila     Shopify     2023-02-01     PHP       New York     Amazon Seller     2023-02-02     USD       Paris     Stripe     2023-02-02     EUR       Milan     Shopify     2023-02-02     FUR	Stripe 2023-02-01 USD   Manila Shopify 2023-02-01 PHP   Vew York Amazon Seller 2023-02-02 USD   Paris Stripe 2023-02-02 EUR   Milan Shopify 2023-02-02 EUR   Seattle Shopify 2023-02-02 EUR	ManilaShopify2023-02-01USDWew YorkAmazon Seller2023-02-02USDParisStripe2023-02-02EURMilanShopify2023-02-02EURSeattleShopify2023-02-02

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