

FAQs

What is the first step in financial planning?

The first step in financial planning is to gather all the information on what your current personal finances look like and consider your goals for your financial future. Once you have this, you can set up a meeting with a financial advisor to create a financial plan that helps you achieve those goals.

Why is financial planning important?

Financial planning is an important part of personal finance because if you don't have a plan for your monthly income, it's harder to achieve your goals. Whether those goals may be padding your savings account, paying down credit card debt, saving for a down payment or leaving your children with more money as part of their inheritance, talking with a financial advisor can help.

What is financial planning and analysis?

Financial planning and analysis involves several things that help you assess risks, evaluate investment opportunities and make the best decisions possible for your financial health. Talking with someone who can walk you through financial planning and analysis can help you get expert financial advice and ensure you're on the right track for your financial goals.