

Ancra Cargo and Ancra Systems BV, once sister companies, will combine and expand operations. |

Hebron, KY, April 17, 2023— Ancra Cargo is excited to announce the merger with Ancra Systems BV. Ancra Systems will consolidate under Ancra Cargo to expand their North American infrastructure as well as improve awareness of their product lines and cargo technologies in Europe. The overall organization will be led by Ancra Cargo with existing Ancra Systems leadership running their strategy and operations.

This merger combines operations as an exciting opportunity to improve the delivery of both companies' technologies in North America and Europe respectively. Each company will continue to maintain its product line focus but will leverage each other's infrastructure to deliver excellent solutions to local markets. Customers will continue to work through their existing contacts at each company.

Ancra System's mission is to develop loading and unloading concepts that deliver the greatest added value to their customers and is the leading specialist in the field of automatic truck (un)loading systems and customized solutions. Ancra Cargo's mission is to improve safety and security for the material handling industry and is the leader in load securement innovation. Together, our customers will benefit from strengthened technologies and the ease of doing business under one roof. Ancra can now provide support to multiple geographic locations, allowing for more efficient processes and simplification of product development.

"We are very excited to be able to merge with Ancra Systems BV and for the opportunities that it will provide for each company," said Larry Bethel, Ancra Cargo President. "This diversification of products and services will benefit customers long-term and offer new distribution channels to the industry."

The expansion of business into new geographic areas will allow for local service and support to customers in the USA as well as a cost reduction for operations. By penetrating a new market in various locations, enhancing our Research and Development function, capitalizing on key personnel, and boosting our financial power resulting in lower costs for you, customers will soon feel the benefits of this merger.

Ancra Systems and Ancra Cargo are expected to merge on May 1, 2023.

About Ancra Cargo

Ancra Cargo is a world-class leader in the area of cargo handling and restraint systems. Founded in 1969 with the mission to improve safety and security for the transportation industry, we have grown to be North America's largest designer and manufacturer of load maximizing systems. With over 100 current patents, Ancra Cargo is dedicated to innovating, designing and manufacturing the highest quality products to meet the evolving needs of our customers.

Today, Ancra Cargo, headquartered in Hebron, Kentucky, is a leading designer and manufacturer of cargo securement systems for heavy duty transportation. Our products are hard at work on land, in the air, and on the sea, serving all phases of the transportation industry. In addition, we have manufacturing and distribution locations in Texas, Canada, New Zealand and Australia. We are focused on our customers, meeting and striving to exceed their expectations.

Ancra Cargo has been awarded a Top Workplaces honor by Enquirer Media in Cincinnati, OH for the third consecutive year. The list is based solely on employee feedback and uniquely measures culture drivers that are critical to the success of any organization.

To read more about Ancra Cargo visit www.ancracargo.com.