



Technology Sector Globally Declining at Alarming Rate
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Edelman Trust in Technology Report Shows Alarming Decline

Edelman's 20th Annual Trust Barometer shows continuous erosion in trust in technology.

CHICAGO, Illinois – October 3, 2022 – The 2020 Edelman Trust Barometer Special Report, Trust in Technology, shows a four-point decline globally across 26 key markets, revealing while the technology sector is still the most trusted globally, it is beginning to erode. Along with the four-point decline, the industry sector is no longer trusted in 13 key markets in 2020, compared to the 18 in 2016 according to the Edelman report. This decline in five key markets, ultimately will result in less future success for technological advancements if not addressed properly.

Sanjay Nair, the global technology chair of Edelman states, “The trend of eroding trust in technology sector continues. The trust gap may be small, but it is reflective of consistent concerns around regulation, retraining and the societal impact of innovation.”

Edelman's data shows that 61% of individuals are concerned that technological advancements are happening too fast, hindering proper government regulation. Technology innovation has caused 53% of employees to fear losing their job to automation. These concerns regarding the pace of technological advancements are proving to cause a distrust in the technology sector.

Edelman's report shows that distrust in technology must be appropriately addressed to ensure success in future technological advancements. To do so, Edelman's report recommends: properly informing the public to help close the knowledge gap by addressing all benefits and risks of innovation, embracing all stakeholders, forming partnerships to ensure tech benefits,

activating employees as ambassadors, and pushing for CEOs to commit to positive change will help to build trust back in the technology sector.

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