


[STORIES](#) / [NEWS](#)

Enable Injections Closes Series B with Up to \$50M

 Email

 Facebook

 LinkedIn

 Twitter



(Photos via Enable Injections)

By Courtney Gabrielson

October 25, 2018, 04:11pm EDT

Big money alert.

Evendale-based [Enable Injections](#), a "startup that looks to help patients suffering from chronic conditions better administer their medications using a device they can operate from home," [has today announced](#) it had wrapped up the first closing of a Series B round that will raise up to \$50 million.

Bridgewater, N.J.-based [Sanofi](#), a global biopharmaceutical company, led the round. Also participating in the round included previous investors like ORI Healthcare Fund, CincyTech, Cincinnati Children's Hospital, Ohio Innovation Fund, Cintrifuse, Cleveland Clinic and other "key private investors."

"We are delighted by the level of enthusiasm and financial support from Sanofi and our existing investors as we scale from our existing clinical production to high-volume, large scale commercial manufacturing of our enFuse drug delivery platform," said Enable Injections president and CEO Michael Hooven.

The company wasn't the only group excited about the news.

"Enable Injections has made significant progress and is now a clinical stage company with its initial products in human clinical trials," said Enable Injections board member and CincyTech Director of Life Sciences John Rice. "This financing will enable the company to advance to a commercial scale and bring its first products to market. The investment and partnership with Sanofi provide that commercial validation."

This wasn't the only big financial win for the Cincy ecosystem this year; in June, area startup Ahalogy was acquired by Quotient for \$50 million.

Editor's Note: *Enable Injections was named of seven Cincy startups to watch in 2018. Catch the full list [here](#).*

Keep Digging



Local startup's \$3.3B deal delayed again amid credit crunch, lawsuit

News



National Beat: Why fundraising is 'hard as hell' right now

News



NKY startup doses first patient in new cancer clinical study

News



One of Cincinnati's largest law firms launches new practice group

News



Local VC leading multimillion-effort to return boomerangs to Cincy

News

SPONSORED CONTENT
by Principal Financial Group

[Reevaluate your business culture for a flexible workforce](#)

SPONSORED CONTENT
by The Business Journals

[The ultimate guide to wealth management content marketing](#)

Spotlight

[More](#)





Five under 25: These innovators could be region's next big successes

[See More >](#)



The Fire Awards: These startups are setting Cincinnati ablaze

[See More >](#)

Upcoming Events

[More](#)

Oct. 26: Data science meetup

Nov 16: SustainableCincy Demo Day

Want to stay ahead of who & what is next? Sent twice-a-week, the Beat is your definitive look at Cincinnati's innovation economy, offering news, analysis & more on the people, companies & ideas driving your city forward.

[Share the Beat](#)

[Sign Up](#)

[Back to Top](#) ▲

© 2022 American City Business Journals. All rights reserved. Use of and/or registration on any portion of this site constitutes acceptance of our User Agreement (updated as of 1/1/21) and Privacy Policy and Cookie Statement (updated as of 1/1/21). The material on this site may not be reproduced, distributed, transmitted, cached or otherwise used, except with the prior written permission of American City Business Journals.