

FOR IMMEDIATE RELEASE

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# The Community Builders Celebrates the Grand Opening of Baltimore's Marshall Gardens Residences

*Marshall Gardens Models TCB's Strides to Revitalize and Bring Quality Housing to the Neighborhoods of Baltimore*

**(Baltimore, MD – July 13, 2021)** [The Community Builders, Inc.](http://www.tcbinc.org) (TCB) and the City of Baltimore are pleased to announce the Grand Opening of Marshall Gardens, a new 87-unit mixed-income development encompassing three city blocks in Central West Baltimore. We will commemorate this milestone by hosting a grand opening ribbon-cutting ceremony at **10:30am on Wednesday, July 14, 2021**, at **1700 Division St, Baltimore, MD 21217**. The residences include an apartment building - featuring one and two-bedroom units, as well as one to four-bedroom fully-accessible units; and amenities include a very spacious Community Room as well as a Workout Room. The remaining sixty units are beautiful two and three-story townhomes, of which five are fully renovated historic rowhouses. "It is exciting to see the advancement of yet another community renewal project in the City's West Impact Investment Area," said DHCD Acting Commissioner Alice Kennedy. "The Marshall Gardens project is one piece of a larger puzzle that adds to the stock of affordable-housing options available to our residents while helping to transform this area into a stable, thriving neighborhood."

"Marshall Gardens is a critical component of TCB's redevelopment efforts, in partnership with Mayor Scott, to tackle the most blighted blocks in this neighborhood, with the large-scale physical renewal necessary to create a healthier, more stable community", said Jacqueline Alexander, vice president of real estate development for TCB. TCB, a leading non-profit developer of affordable and mixed-income housing, is a Co-developer and Co-owner on this important project. Financing partners include the Maryland Department of Housing & Community Development, the Baltimore DHCD, AGM Financial Services, the Stratford Capital Group, The Federal Home Loan Bank of San Francisco, the Low Income Investment Fund, and The Reinvestment Fund.

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## About The Community Builders

The Community Builders' mission is to build and sustain strong communities where all people can thrive. Our mission-driven businesses work with partners to develop, finance and operate residential communities, neighborhood amenities and opportunity programs for families, seniors and adults with disabilities. Since 1964, we have advanced housing equity through award-winning affordable and mixed-income communities and our pioneering Community Life model for resident success.