

# Price Validation Request Process

The Price Validation process is triggered when lock desk data and Vendor data varies outside of thresholds determined by the Company Seller Guide.



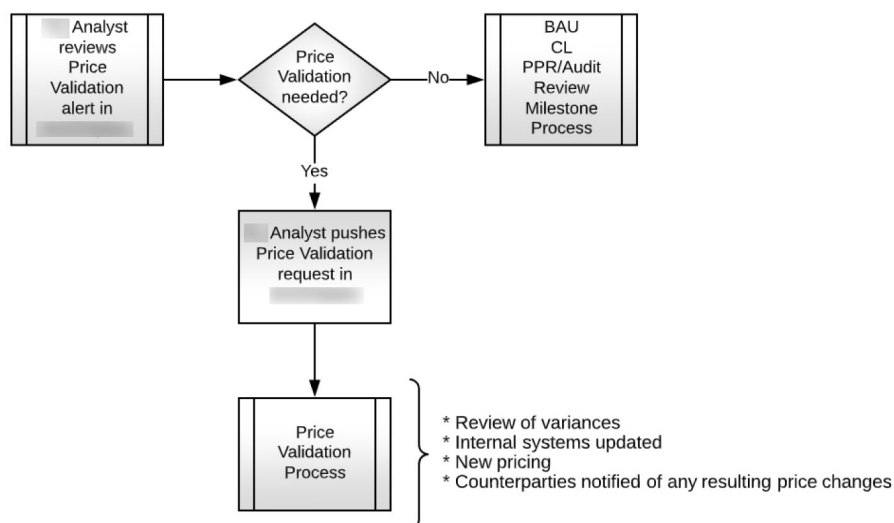
**Price Validation** is the process of authenticating the price of a loan that the Company is preparing to purchase from an approved counterparty.

During the Pre-Purchase Review process, the Vendor alerts the Loan Review Analyst of the data variation. The Analyst then reviews the alert and determines if a Price Validation is needed.

If an alert is valid, the analyst will push a Price Validation request so that the following can occur:

- Review variances in data according to guidelines
- Internal systems updated with new and accurate data
- New pricing, if needed
- Counterparties notified of any resulting price changes

<b>Purpose of Process</b>	Review price variances prior to loan purchases
<b>Parties Involved</b>	<a href="#">Correspondent Lending</a> , <a href="#">Capital Markets</a> , <a href="#">Risk</a>
<b>Automated Process?</b>	Yes



## Quick Links

### Jira References

[Ticket-940](#) - Price Validation in Vendor System

COMPLETED

[Ticket-1348](#) - Price Validation Work Flows and Desktop Procedure Draft Clean Up

REVIEW

[Ticket-1361](#) - Document price validation from a business value perspective

DONE

## Core Components & Subprocesses

- [Price Validation/Modeling Tool](#)
- [Central DB Procedures](#)
- [Vendor System](#)
- [Vendor Webhooks API](#)
- [ETL](#)
- [Price Change Notification](#)

## Related Pages

- [2020-3-26-Price Validation 2020 Meeting Notes](#)
- [System Components](#)
- [System Development Documentation](#)
- [Markets Analytics](#)
- [Price Validation Request Process](#)
- [Segregation of Duties Release Management](#)
- [Calculator Development Documentation](#)

