

The e-commerce

Electronic commerce or e-commerce refers to buying and selling of goods and services , or the transfer or movement of data or funds by an electronic network. These can either occur as business-to-business (B2B) , business-to-consumer (B2C), consumer-to-consumer or by consumer-to-business.



B2C is the most commonly used e-commerce form. Amazon is the world largest e-commerce company . Roughly 2.14 billion people worldwide purchase goods and services online, and amazon has 150 million purchases.

Most of the goods in amazon comes from [China](#) which covers 29% of the total selling. With a revenue of US\$1,543 billion , China has become the largest e-commerce market.

During the year 2020, China's e-commerce was influenced by Covid-19 and it has changed the game of business. Covid-19 effects several products but showed less impacts on other products. Due to social-distancing strategy , an immense [increase in e-commerce](#) sale is observed. Only in China , between January to August 2020 it reached to 24.6%, up from 19.4% in August 2019 and 17.3% in August 2018.

China export growth fell deeply in April 2020 due to [prolonged lockdowns](#) in major economic hubs. But despite covid-19 restrictions , China successfully managed to bounce back into e-commerce market. The

Centre for Economics and Business Research is now predicting that China will move past the U.S. to become the world's largest economy by 2028.