



ENOVATE UPSTREAM BRINGING THE LATEST IN DIGITAL TECHNOLOGY IN A MISSION TO UPROOT AND MODERNIZE THE OIL & GAS INDUSTRY

Innovative Digital Technology Company with Extensive Oilfield Experience Introduces New Artificial Intelligence Platform to Digitally Transform O&G Production and Exploration

HOUSTON, TEXAS – Enovate Upstream – a cutting-edge technology company founded and operated by experienced oil and gas (O&G) executives and research leaders – is well on its way to transforming the O&G industry through artificial intelligence (AI) and subsequent digitalization. Armed with a unique business model and an overarching mission to make production leaner and more efficient while increasing cash flow regardless of market conditions, Enovate Upstream’s current customers have experienced proven results that show an increase in productivity and profits with less environmental impacts.

The company’s cornerstone feature is its proprietary cloud-based ADA AI™ digital ecosystem – the only one of its kind in the industry that uses artificial intelligence (AI) at every stage of the upstream value chain. The unique technology combines historical data with AI, giving real-time production forecasting to users located anywhere who have access to the secured-cloud location. The game-changing approach allows its growing number of O&G exploration and production clients to make more informed, real-time decisions that lead to more precise production at all stages – drilling, completions, and production.

Enovate Upstream CEO Camilo Mejía says there is simply nothing like our technology in this industry. “ADA is the next step in the future of O&G. Profit, productivity, safety – pick your business priority and our platform will help you make the most of it,” Mejia explained.

The ADA AI™ platform is intuitive to use, precise in its data and customizable for client needs – which means faster reporting of critical information in real time. The Enovate Upstream platform integrates very simply into clients’ existing platforms with experts providing around-the-clock, on-demand support. The platform includes the integration of three customizable cloud-based modules:

- DIGITAL DRILLING™
- DIGITAL COMPLETIONS™
- DIGITAL PRODUCTION™

A significant component of this platform is the financial data to provide users a real-time view of their ROI. In addition to creating greater profits for its clients, Enovate’s core values include responsible, positive interaction with the environment to reduce carbon emissions throughout the value chain. The predictive nature of the ADA AI™ also reduces the need for certain radioactive components, which is a positive from both an environmental and safety standpoint. This innovative approach is working to make the industry safer because it can be used on rigs, allowing operators remote connection to drilling operations so they can make imperative changes virtually. As a result of this transformative technology,

tasks that previously required hands-on attention in the field can now be performed from any location.

Enovate Upstream is headquartered in Houston, Texas and operates offices in the UK and Colombia. For more information, please visit <http://www.enovateupstream.com/>

###

MEDIA Jason Cunningham / Mark Sullivan
CONTACT Public Content
713-524-2800