PORTFOLIO SUPPORT SERVICES

Advanced Support Services for Your Personal Portfolio

Advanced technology, investment research, and administrative services to support your advisor

FundQuest®

A BNP PARIBAS company

A Foundation for Personalized Advice

Your financial advisor is dedicated to helping with your financial success. Through a careful five-stage process, your advisor will implement and periodically update a portfolio designed for your personal situation. At each stage, your advisor will use FundQuest's state-of-the-art technology, account administration, and investment research services.

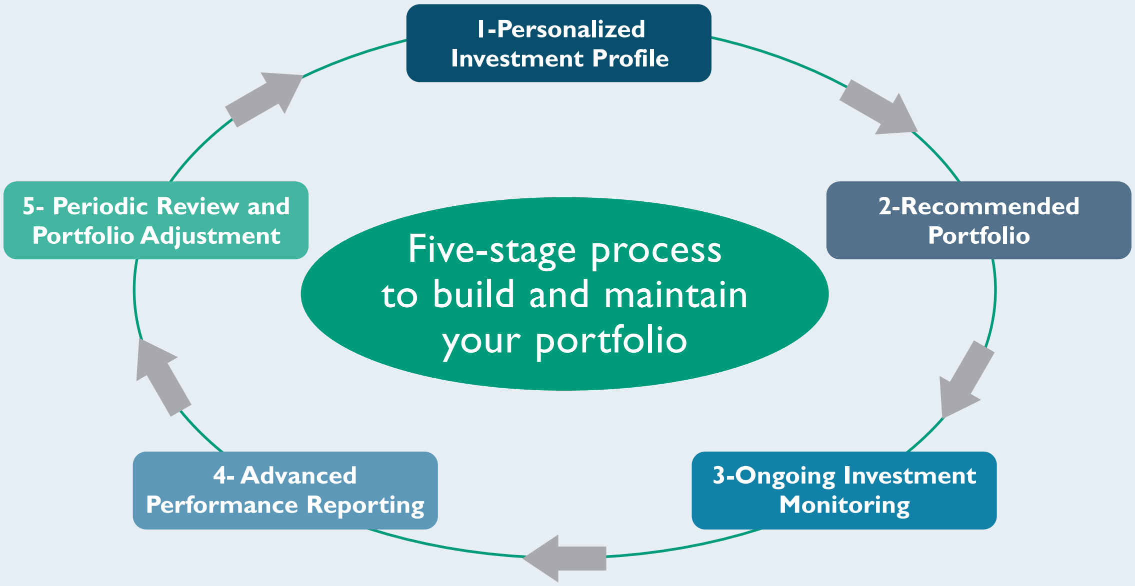
Industry Leading Support Services

Your advisor is supported by a firm that provides services to more than 130 of the nation's leading advisory firms. FundQuest's technology, investment research, and administrative services assist advisors at every stage so they can focus on providing high quality personal service to you. FundQuest makes a wide menu of product solutions available to advisors including: Mutual Funds, Unified Managed Accounts, ActivePassive Portfolios®, Separate Accounts, Exchange Traded Funds, Annuities, and Alternative Investments.

Your advisor has selected a firm that is part of one of the world's largest and most stable[*] financial firms, BNP Paribas, which has operations in 85 countries worldwide. The 48-member investment research team in FundQuest's combined US and European operations provides your advisor with in-depth insight to help with the selection and ongoing monitoring of your investments.

A Well-Defined Process Supported by Advanced Capabilities

Your advisor's step-by-step process is backed by FundQuest's advanced support capabilities. This thorough process, supported by advanced technology and high-quality administrative services, helps your advisor to build and maintain a portfolio that is personalized and monitored to suit your objectives and situation.



A FIVE-STAGE PROCESS FOR PERSONALIZED PORTFOLIO ADVICE	HOW INVESTORS MAY BENEFIT
1. Personalized Investment Profile Your advisor will help you to define your objectives, time horizon, and risk profile and will then document this information	The personal profile will become the basis for constructing a portfolio suited to your situation that provides a comfortable balance between potential rewards and risks
2. Recommended Portfolio Based on your profile information, your advisor will propose appropriate investments for your portfolio. These investments are identified through in-depth quantitative and qualitative research	Your advisor, supported by FundQuest's investment research team, simplifies the complex process of investing, by recommending a well diversified portfolio of best of breed investments
3. Ongoing Investment Monitoring Your advisor will oversee your personal portfolio in response to changes that result from the performance of individual investments and external market forces	Your portfolio will be professionally monitored to ensure that your investments continue to meet key criteria. FundQuest's investment team will support your advisor with ongoing research based on the most current data
4. Advanced Performance Reporting Quarterly performance reports provide you with concise information on your current asset allocation, transaction history, portfolio holdings, and performance	Clear, easy-to-read reports with color charts and graphs provide the detail to keep you up-to-date on your portfolio's performance versus relevant benchmarks
5. Periodic Review and Adjustment Based on regular input from you, your advisor can modify your financial profile and then adjust your portfolio to meet your evolving needs	Regular discussions with your advisor will provide the information to adjust your portfolio as your goals and personal situation change over time

Taxable and Tax Deferred Investment Accounts

Your advisor can provide a broad range of taxable and tax deferred accounts and can help with rollovers from your workplace retirement and personal IRA accounts. With the support of FundQuest's administrative services, your advisor can offer you a wide breadth of investments and individual, joint, custodial, and trust accounts.

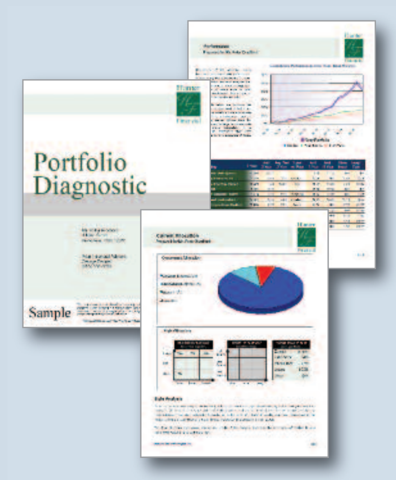
Innovative Investment Tools

Using FundQuest's web-based tools, your advisor will help you to complete an Investor Profile Questionnaire to gather your personal data including your financial objectives, level of risk tolerance, time horizon, and income needs that will drive your recommended investment strategy.

The data entered into the Investor Profile will be the basis of a professionally prepared **Investment Strategy Recommendation** that includes:

- Suggested allocation into major categories of investments
- Explanation of the screening & investment process
- Degree of risk associated with the recommended portfolio
- Recommended investment securities

The **Portfolio Diagnostic Report** presents an analysis of your current portfolio and helps your advisor identify whether any portions of your portfolio are creating exposure to unnecessary risk. The analysis also examines whether your portfolio has adequate diversification across different categories of investments. This report addresses:



- Current asset allocation
- Performance of current investments over time
- Diversification of existing holdings
- Analysis of investment styles and the risk level of current investments
- Expenses and tax efficiency of current investments
- Comparison of current versus recommended portfolio

The **Consolidated Quarterly Performance Report** provides information on how your assets are allocated and the performance of all investments within your portfolio. Color charts and graphics help to provide a clear picture of your portfolio. The reports include:

- Investment commentary and outlook
- Risk versus return analysis
- Portfolio performance
- Current period, year-to-date, and since-inception returns
- Current asset allocation and portfolio holdings
- Transaction history

Research Support for Your Advisor's Professional Portfolio Services

FundQuest has been helping advisors to construct diversified portfolios featuring carefully researched investments for more than fifteen years. FundQuest's experienced investment professionals back up your advisor with rigorous research processes which are designed to balance return objectives, risk, and volatility considerations.

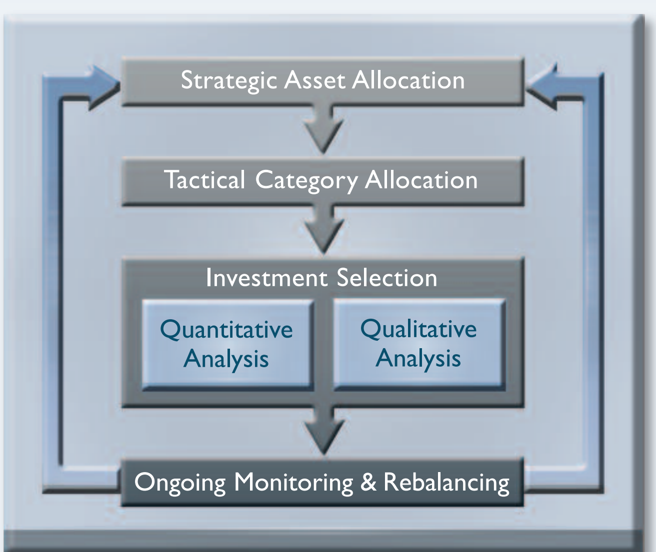
FundQuest Investment Management — By the Numbers

- Over **18,000** mutual funds are screened
- More than **11,000** separately managed account strategies are screened
- **Nearly unlimited** investment product flexibility is offered
- Over **1,000** models are managed
- **48** professionals worldwide conduct qualitative and quantitative analysis
- **$64** billion in assets under management and administration in the combined US and European operations of FundQuest

Best of Breed Investment Choices

Through FundQuest, your advisor has access to a wide universe of non-proprietary investment choices. FundQuest's global team of investment professionals conducts ongoing research to evaluate the many thousands of investment choices using an in-depth quantitative and qualitative process. Your advisor will employ the insights from this research to recommend investments for your portfolio that have met a stringent set of requirements.

Dynamic Investment Selection and Recommendation Process



The foundation of a sound investment process is **strategic asset allocation-** the amount of a portfolio allocated between the broad asset classes of stocks, bonds and cash.

Diversified portfolios can help to mitigate the ups and downs of market performance, reduce risk, and potentially enhance portfolio returns.

Tactical category allocation further diversifies each portfolio by style and market capitalization. Both stock and bond allocations may be diversified geographically via international securities.

Industry Leading Support Services

Your advisor has selected an experienced industry leader to help with the delivery of your personalized financial services.

Experience and Innovation: Founded in 1993, FundQuest provides investment research and innovative advisor productivity tools

The Choice of Leaders: More than 130 institutions including registered investment advisor firms, insurance companies, independent broker dealers, banks, and trust and wealth management firms use FundQuest's support services

Investment Research Expertise: The 48 investment professionals in FundQuest's combined US and European operations support advisors with in-depth quantitative and qualitative investment evaluations

State of the Art Technology: FundQuest's innovative technology offers advisors advanced capabilities for the generation of customized investment recommendations, portfolio diagnostics, performance reporting, and 24/7 access to account information

Proven In the Field: Financial institutions make FundQuest's technology and account management services available to their national networks of 49,000 financial advisors

Operational Scale: FundQuest has $64 billion in assets under management and administration in its combined US and European operations

Financial Strength: FundQuest is part of BNP Paribas, one of the world's largest and most stable* financial services firms with operations in 85 countries

Services are offered in the U.S. through FundQuest Incorporated, a Registered Investment Advisor, located at One Winthrop Square, Boston MA 02110

For more information please contact your financial advisor.

The ActivePassive Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-877-273-8635, or visiting www.activepassivefunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. The ActivePassive Portfolios are distributed by Quasar Distributors, LLC. *BNP Paribas was ranked #8 on the list of the World's Safest Banks, according to the February 25, 2009 edition of Global Finance magazine.

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