How to Transfer Cryptocurrency and Infinito Wallet at a Glance

Bitcoin and other cryptocurrencies have seen a surge in interest in recent years, unleashing new waves in the global trading environment. Nevertheless, their exponential increase in value and popularity has turned them into a favorable target for hackers and cybercriminals. Whether it is Bitcoin, Litecoin, Ethereum or any of the multitude of tokens available in the marketplace, a safe wallet to store and manage the coins is an important consideration, as well as a must. This article aims to help you understand the importance of the cryptocurrency wallet, how it functions and how users can transfer their cryptocurrencies using the wallet, as well as to provide a brief insight into Infinito Wallet - a multi-asset universal wallet produced by Infinity Blockchain Labs. As a blockchain industry expert, IBL takes pride in informing and educating people about all matters and issues related to **blockchain finance**.

What is cryptocurrency wallet and how it can be used to transfer cryptocurrency?

A cryptocurrency wallet functions much like the "traditional physical wallet" as it provides an easily accessible place to store your digital currency. Simply put, cryptocurrency wallet is a software program allowing users to generate sort of public and private keys, and can be used to store, send and receive digital currency. Considering the cryptocurrency wallet as your bank account, then private keys can be referred as your PIN number to access your bank account, while public keys are your bank account number. If you lose your private key, your cryptocurrency is lost as well.

As a result, it is vital to ensure the highest security for your private keys, as well as to have a back-up of them to actively protect yourself from any kind of accidental loss. (1)

The process of sending and receiving cryptocurrencies can slightly differ between wallets (as each coin has its own set of wallet options in which that cryptocurrency can be stored). The instructions below will guide you through specific steps of how to send cryptocurrencies to another wallet. First, enter the public wallet address of the recipient or scan the QR code of the transfer destination, and choose the amount you wish to send. You can then decide at which speed you want the transfer to occur, and keep in mind that the higher the transaction fee you are willing to pay, the faster the transaction will happen. Finally, make sure to confirm the numbers once again and verify the transaction details before hitting the "send" button to avoid making mindless errors or mistakes.

To receive cryptocurrency, you need click on the cryptocurrency you want to receive such as Bitcoin, Ethereum for coins or EOS, TRON, ICON for tokens; then copy and paste the address or let the sender scan your QR code. As cryptocurrency transfer is irreversible, it is crucial that both senders and receivers verify and confirm the address used to ensure no error have occurred. (2)

Infinito Wallet - A powerful tool to store and trade your cryptocurrency

Given the lack of regulatory frameworks on cryptocurrencies as a whole, individuals need to be extremely careful when it comes to choosing a wallet to store their digital

wealth. It can be intimidating choosing the right wallet, and a wrong choice can unfortunately result in the possibility of losses and the risks of scam and fraud. Hence, it is vital to choose reputable, established wallets to ensure that your coins are properly stored and that you aren't in any danger of losing coins.

On the other hand, in the face of emerging cryptocurrency markets, dozens of new digital currencies other than Bitcoin have sprung up, each with their own unique features and ecosystems. This leads to an awkward situation where people have to use different digital wallets to store their different coins. Therefore, a wallet that can store and support multiple currencies all at one place is now needed more than ever.

In this light, Infinito Wallet is amongst the most complete multi-currency wallet, enabling users to easily manage a diverse and ever-expanding array of digital currencies including Bitcoin (BTC), Bitcoin Cash (BCH), Litecoin (LTC), Ethereum (ETH), DASHcoin and many others. Thanks to its technological breakthroughs, Infinito Wallet streamlines the ease with which crypto users can invest in and interact with limitless blockchain platforms and applications. If you are looking for a digital wallet with intuitive interface, exclusive design, continual integration of new currencies and security-related features, Infinito Wallet is an excellent choice as it contains all of this in a very sensible way. The wallet is now available on the App Store and Google Play.
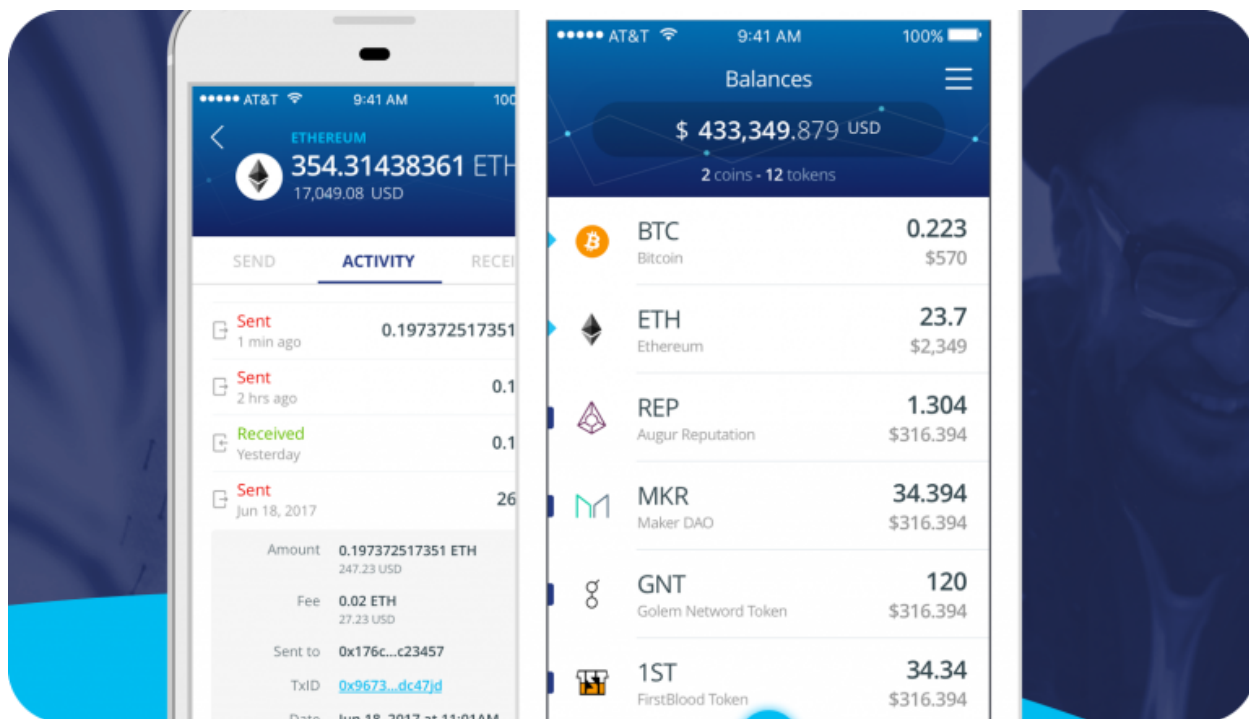
About Infinito Wallet

Infinito Wallet (https://www.infinitowallet.io/) is a multi-asset universal wallet, which offers not only an extending list of leading transactional cryptocurrencies such as Bitcoin, Bitcoin Cash, Lite Coin, and Dash but also enables access to all tokens built on leading smart contract blockchains as ETH ERC20, NEO NEP5, and more on Infinito Wallet roadmap. It is also the most complete wallet thanks to its support for an expansive list of top coins and the majority of all available tokens. Moreover, Infinito Wallet is not only a leading universal wallet but also a single gateway to access utmost benefits of cryptocurrencies and values of decentralized applications.

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