

American Petroleum Institute

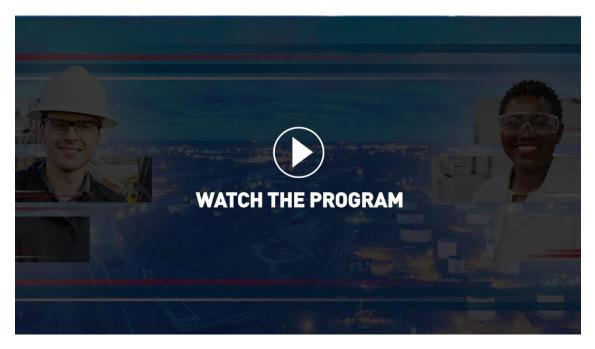
Did You Know?

FAST FACTS ON NATURAL GAS AND OIL



New Year, New State of American Energy 2022

On January 12th, API held its 13th annual State of American Energy! With the event taking place virtually for a second year, we were again thrilled to welcome more than two thousand people from all over the world to join us for the event. We investigated the improvement of global energy demand since the beginning of the pandemic, clean natural gas use, diversity and inclusion in the oil and natural gas workplace, and even our 2021 Climate Action Framework and its impact. If you missed it, you can view the entire event <u>here</u> or read the <u>State of American Energy Report</u>.



SOAE Recap:

The Remarks

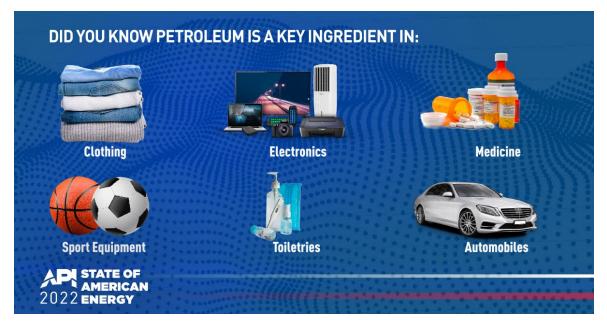
Megan Bloomgren, SVP of Communications of API, opened the event focused on the industry's resiliency and perseverance throughout the rebuilding year that was 2021. After the pandemic, crude oil markets declined rapidly, but American natural gas and oil was able to stand tall and recover from this loss. Megan emphasized that progress continues to be made in America by highlighting the integral importance of our industry in meeting worldwide demand. With this, increased natural gas use has led to cleaner air, fewer carbon dioxide emissions, and falling methane rates in production.



During his keynote address, Mike Sommers, President and CEO of API, discussed how the path to American prosperity, security and progress must include American natural gas and oil. The U.S. natural gas and oil industry continues to serve as the nation's <u>leader</u> in being the largest source of America's electricity, as well as a continued leader in lower carbon emissions. Reliable, affordable and abundant American energy is the most essential element when it comes down to economic growth.

The Partnerships

Mike was joined during his remarks by Sue Gumble (Program Director, Lackawanna College, Pennsylvania), Heidi Gill (Founder and CEO, Urban Solution Group, Colorado), Chance Chase (Vice President, Mack Energy Corporation, New Mexico) to discuss these important issues further. Through <u>partnerships</u> with higher education institutions, independent oil-field service companies, and energy corporations, we are continually better positioned to meet the world's greatest energy challenges and demands. Our industry continues to help build <u>communities</u> by being a key element in the production of many every day household items and aspects that allow for the tasks of everyday life.



The People – Progress is Made in America Roundtable

The event also featured a roundtable with five extraordinary energy leaders from petrophysicists to completions engineers to operations managers, who discussed the <u>reliable</u> <u>energy production</u>, <u>advanced new energy technologies</u>, and <u>working with the community</u>, with API's Chief Operating Officer, Amanda Eversole.

"I've recently been very impressed around the digitization efforts that our industry has really invested in," said Jovan, a global repair and maintenance manager, who highlighted the importance of "being able to solve problems tomorrow that we haven't been able to solve before, because of these [technological] investments."

See what the other natural gas and oil industry leaders had to say during the roundtable below.



#ICYMI: SOAE May Be Over, But the Progress of American Energy is Still Being Made

The first month of 2022 flew by! We saw a ton of energy news this month, catch up on the things you might have missed below.

Catch Up on Your Reading

From the API Blog: State of American Energy 2022: Progress Is Made in America

From Politico Pro: API Backs Biden's Methane Curbs On Oil And Gas Operations

From WBRE: Local Natural Gas Worker in National Spotlight

From S&P Global Platts: API Urges Methane Emissions Cuts Through Rules, Not Taxes

From Inside EPA: Refiners, Biofuels Groups Spar at Hearing Over RFS Blending Proposals

From Houston Chronicle: API President Warns Against Foreign Energy Dependence

From *Washington Times*: <u>Energy Industry Blames Biden's Oil-and-Gas Crackdown For Higher</u> <u>Prices</u>

Catch Up on Your Streaming

SOAE 2022 Welcome Remarks (Megan Bloomgren, SVP of Communications, API)

Progress is Made in America

SOAE Roundtable: Progress is Made in America

State of American Energy Keynote Address (Mike Sommers, President & CEO, API)

Meet Progress

Catch Up on Your Tweeting

<u>#SOAE2022</u> check out the hashtag to see what others are saying and join the conversation online and see what others are saying about the event

API CEO & President Mike Sommers is answering important questions from SOAE viewers

And Don't Forget to Join In The Conversation:



Additional Graphics Linked Here