

Constructing a Consolidated Budget for Superior Construction

Before implementing Prophix, Superior Construction was trying to report on data from Excel. This was an incredibly manual process that was difficult for new employees to learn. With Corporate Performance Management (CPM) software, the finance department can now review, update, and consolidate their budget data in minutes.

Business Challenges

Superior Construction struggled with data validation issues, formula errors, and version control for their various regional offices. To finalize their budget, Superior Construction had to consolidate 34 different files with 7-8 tabs each, which took several weeks each time changes were required.

Why Prophix?

The finance department at Superior Construction desired a solution that was attractive and easy-to-use. Their finance department wanted their solution to mimic the structure of their ERP, so that users could easily understand what they were reporting on. Also, because their offices are spread across multiple regions in the U.S., they needed software that could be easily accessed from different locations.

Superior Construction chose Prophix for the following reasons:

- A strategic partnership with Viewpoint
- An understanding of their industry-specific ERP structure
- In-house implementation services

Superior Construction is a fourth generation, family owned, heavy civil contractor. Their constant growth and development allows them to continually bring solutions to clients and the flexibility to enable progress. Our pride of being an American-owned construction company drives our commitment to build on our strong foundation.

Operating: Since 1938

Website:

www.superiorconstruction.com

Annual Revenue: ~\$400 million

Employees: ~1,000

ERP: Vista by Viewpoint



Prophix Customer Story

Results

The finance department at Superior Construction chose a cloud deployment of Prophix. They pull their GL and phase code data into Prophix, as well as their job cost information.

With Prophix, the finance department can see both of their business units' financial statements reported together, without having to manually map them in Excel. When compared to their previous budget process that took several weeks to complete, Superior Construction can now update and consolidate their budget in less than five minutes.

The finance department now has better visibility into the company's financial trends. Currently, they are further investigating their financial drivers so that they can better explain variances between their budget and forecast. This will also enable their finance team to give their bank, bonding company, and surety more relevant information. As a result, the role of the finance department has expanded to include valuable strategic initiatives within the company.

Future Plans

Superior Construction has ambitious plans for Prophix. They plan to utilize the following capabilities: WIP reporting, full cash forecasting, equipment costing analysis, go – no go analysis, union employee rate analysis, and ratio analysis – company vs. industry.



About Prophix

Your business is evolving. Your systems should evolve too. Achieve your goals more successfully with Prophix's innovative Corporate Performance Management (CPM) software. Improve profitability and minimize risk when you automate repetitive tasks and focus on what matters. Budget, plan, consolidate and report automatically. Whether in the cloud or on-premise, Prophix supports your future with a platform that flexes to suit your strategic realities, today and tomorrow.



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