

## Milo's Tea is Steeped in Budgeting Success

Milo's Tea, a family-owned manufacturer of 100% natural ready to drink beverages including sweet tea and lemonade, struggled to involve department managers in the budget process while relying on Excel as their primary finance tool. Prophix has allowed their finance team to budget and forecast collaboratively by involving staff early on in the process.

---

### Business Challenges

The budgeting process was predominately owned by the finance and accounting department. After determining projected sales for the fiscal year, the finance team compiled the remainder of the budget (i.e. cost of goods, expenses, etc.). This approach limited departmental input and made it difficult for the team to review their budgets as they progressed. Milo's Tea was eager to find a solution that would allow them to budget collaboratively and move away from their reliance on Excel spreadsheets.

### Why Prophix?

Milo's Tea chose Prophix's Corporate Performance Management (CPM) software because it allowed them to centralize their financial data. With Prophix, they can also involve their wider team in the budget process and easily distribute reports to executives.

### Results

Establishing a forecasting process and cadence was one of the top priorities of Milo's Prophix implementation. With CPM software, Milo's Tea can easily create flexible, accurate forecasts that empower their finance team to make strategic business decisions based on real-time information.

Milo's Tea Company is a family-owned, certified Women Owned Business located in Birmingham, Ala. Milo's was founded as a restaurant in 1946 by Milo and Bea Carlton. In 1989, Milo's began selling their fresh brewed Famous Sweet Tea to local grocery stores and now Milo's beverages can be found in thousands of retailers across the United States. Read the simple ingredient list on their juices and teas, and you will see the Difference. Drink Milo's and Taste the Difference. Learn more at [www.drinkmilos.com](http://www.drinkmilos.com).

**Operating:** Since 1946

**Website:** [www.drinkmilos.com](http://www.drinkmilos.com)

**Employees:** 450

**ERP:** Sage



# Prophix Customer Story

Prophix seamlessly integrates with Milo's ERP, Sage. They import data hourly from their ERP, improving their visibility into the business. Milo's Tea imports units sold by product by customers, revenue by product by customer, operating expenses by GL account by site, and Cap Ex by project.

With Prophix's reporting and report distribution functionality, Milo's Tea can share crucial information with their executive team. Their finance team has also set up several automated reports including income statement, cash flow and balance sheet.

Milo's Tea also set-up a gross margin statement for each of their customers, which allows their management team to review each customer's profitability. With Prophix, they can evaluate the profitability of each of their products and understand where, when, and how they've accrued expenses. In addition, the finance team can track capital expenditures in Prophix and make recommendations for cost reduction and improved financial performance.

Overall, the finance team at Milo's Tea now has more time to analyze their business at the product and customer level.

## Future Plans

Now that Milo's Tea is confident that Prophix can more than deliver on their needs, they are keen to migrate to Prophix Cloud.



## About Prophix

Your business is evolving. Your systems should evolve too. Achieve your goals more successfully with Prophix's innovative Corporate Performance Management (CPM) software. Improve profitability and minimize risk when you automate repetitive tasks and focus on what matters. Budget, plan, consolidate and report automatically. Whether in the cloud or on-premise, Prophix supports your future with a platform that flexes to suit your strategic realities, today and tomorrow.



[www.prophix.com](http://www.prophix.com)

### Head Office

350 Burnhamthorpe Road W,  
Suite 1000 • Mississauga, Ontario  
Canada • L5B 3J1  
+1 (905) 279 8711  
[info@prophix.com](mailto:info@prophix.com)

### Additional Offices

USA: +1 (800) 387 5915  
UK: +44 (0) 118 900 1900  
Europe: +45 7023 2375  
DACH Region: +49 69 509 565 605  
Brazil (Rio de Janeiro): +55 21 3094 3900  
Brazil (São Paulo): +55 11 3583 1678