

An Out-of-the-Box Approach to Finance for Koninklijke Paardekooper Group

Koninklijke Paardekooper Group (Paardekooper) is one of the largest independent packaging and business requisites companies in the Benelux. Eager to get off spreadsheets and leverage the capabilities of Corporate Performance Management (CPM) software, Paardekooper deployed Prophix in the cloud. With Prophix, Paardekooper can easily distribute insights to every member of the company so they can make the right decisions and take the right actions.

Business Challenges

The Office of Finance at Paardekooper was spending over 120 hours formatting, distributing, and analyzing Excel workbooks. Their finance team felt this time could be better spent facilitating company-wide discussions on financial results and encouraging department managers to take responsibility for their budgets.

Why Prophix?

Before selecting a CPM software vendor, Paardekooper outlined the key business drivers they were looking for in a finance solution. They wanted one platform that could deliver dashboards, financial analysis, consolidation, forecasting, and monthly intercompany matching. Their finance team also wanted a single, unified platform that could serve as a centralized data warehouse for business intelligence.

Results

Paardekooper chose a cloud deployment of Prophix, orienting their company towards the future of finance.

The Koninklijke Paardekooper Group is one of the largest independent packaging and business requisites companies in the Benelux. Our Group includes a number of renowned packaging companies and brands each with its own specialism. This means our clients can count on market-conforming prices, high delivery reliability, a wide choice and a high level of quality, expertise, creativity, and service.

Operating: Since 1919

Website: www.paardekoopergroup.com

Annual Revenue: 350 Million Euro

Employees: 700

ERP: Real Applied Wholesale (RAW)



Prophix Customer Story

With Prophix, Paardekooper has access to their wholesale data and can easily analyze it through different dimensions (i.e. customer, supplier, and inventory data). Their finance team is also able to monitor customer profitability, as well as manage their suppliers and product redundancy.

Each month, the finance team uses Prophix for their monthly close process, which gives them insight into financial results by department and encourages discussion between department managers.

With more in-depth financial insights, every manager at Paardekooper has insight into their contributions, and the board of directors is no longer solely responsible for financial results.

Future Plans

Paardekooper plans to leverage Prophix for forecasting and planning on personnel, customer, and capital expenditures. They also plan to expand their use to include logistic, sales, and purchase management.



About Prophix

Your business is evolving. Your systems should evolve too. Achieve your goals more successfully with Prophix's innovative Corporate Performance Management (CPM) software. Improve profitability and minimize risk when you automate repetitive tasks and focus on what matters. Budget, plan, consolidate and report automatically. Whether in the cloud or on-premise, Prophix supports your future with a platform that flexes to suit your strategic realities, today and tomorrow.



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